### **BILL NO. 2270**

### **ORDINANCE NO. 2270**

AN ORDINANCE OF THE CITY OF LADUE, MISSOURI, TO ESTABLISH A PROCEDURE TO DISCLOSE POTENTIAL CONFLICTS OF INTEREST AND SUBSTANTIAL INTERESTS FOR CERTAIN MUNICIPAL OFFICIALS.

**WHEREAS,** the State of Missouri has established statutory requirements relating to personal financial disclosure statements and conflicts of interest pursuant to Section 105.483 and Section 105.485.4 RSMo; and

**WHEREAS**, said requirements allow municipalities to adopt biennially an ordinance, order or resolution which establishes and makes public that municipality's ☐method of disclosing potential conflicts of interest in accordance with the requirements of Section 105.485.4 RSMo.; and

**WHEREAS**, this bill having been made available for public inspection prior to its consideration by the City Council and read by title two times in open meeting prior to its passage.

# NOW THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF LADUE, ST. LOUIS COUNTY, MISSOURI, AS FOLLOWS:

- **Section 1. Declaration of Policy.** The proper operation of municipal government requires that public officials and employees be independent, impartial, and responsible to the people; that government decisions and policy be made in the proper channels of the governmental structure; that public office not be used for personal gain; and that the public have confidence in the integrity of its government. In recognition of these goals, there is hereby established a procedure for disclosure by certain officials and employees of private financial or other interests in matters affecting the city.
- <u>Section 2.</u> <u>Conflicts of Interest</u>. The Mayor or any member of the City Council who has a substantial personal or private interest, as defined by state law, in any bill shall disclose on the records of the City Council the nature of his interest and shall disqualify himself from voting on any matters relating to this interest.
- <u>Section 3.</u> <u>Disclosure Reports.</u> Each elected official, the chief administrative officer, the chief purchasing officer, and the general counsel (if employed full time) shall disclose the following information by May 1 if any such transactions are engaged in during the previous calendar year:
- a. For such person, and all persons within the first degree of consanguinity or affinity of such person, the date and the identities of the parties to each transaction with a total value in excess of five hundred dollars, if any, that such person had with the political subdivision, other than compensation received as an employee or payment of any tax, fee, or penalty due to the political subdivision, and other than transfers for no consideration to the political subdivision; and
- b. The date and the identities of the parties to each transaction known to the person with a total value in excess of five hundred dollars, if any, that any business

entity in which such person had a substantial interest, had with the political subdivision, other than payment of any tax, fee or penalty due to the political subdivision or transactions involving payment for providing utility service to the political subdivision, and other than transfers for no consideration to the political subdivision.

- c. The chief administrative officer and the chief purchasing officer also shall disclose by May 1 for the previous calendar year the following information:
- 1. The name and address of each of the employers of such person from whom income of one thousand dollars or more was received during the year covered by the statement;
- 2. The name and address of each sole proprietorship that he owned; the name, address and the general nature of the business conducted of each general partnership and joint venture in which he was a partner or participant; the name and address of each partner or co-participant for each partnership or joint venture unless such names and addresses are filed by the partnership, or joint venture with the secretary of state; the name, address and general nature of the business conducted of any closely held corporation or limited partnership in which the person owned ten percent or more of any class of the outstanding stock or limited partnership units; and the name of any publicly traded corporation or limited partnership that is listed on a regulated stock exchange or automated quotation system in which the person owned two percent or more of any class of outstanding stock, limited partnership units or other equity interests; and
- 3. The name and address of each corporation for which such person served in the capacity of a director, officer or receiver.
- **Section 4.** Filing of Reports. The reports, in the attached format (Exhibit A), or in such format as prescribed by law, shall be filed with the City Clerk and with the Missouri Ethics Commission. The reports shall be available for public inspection and copying during normal business hours.
- <u>Section 5.</u> <u>When Filed.</u> The financial interest statements shall be filed at the following times, but no person is required to file more than one financial interest statement in any calendar year:
- a. Each person appointed to office shall file the statement within thirty days of such appointment or employment;
- b. Every other person required to file a financial interest statement shall file the statement annually not later than May 1 and the statement shall cover the calendar year ending the immediately preceding December 31; provided that any member of the City Council may supplement the financial interest statement to report additional interests acquired after December 31 of the covered year until the date of filing of the financial interest statement.
- **Section 6.** Filing of Ordinance. A certified copy of this ordinance, adopted prior to September 15, shall be filed with the Missouri Ethics Commission within ten (10) days of its adoption.
- <u>Section 7</u>. <u>Effective Date</u>. This ordinance shall be in full force and effect from and after its adoption and approval by the Mayor.

PASSED THIS 19TH DAY OF JULY 2021.
President, City Council
ADOPTED AND APPROVED THIS 19TH DAY OF JULY 2021.
Nancy Spewak, Mayor
ATTEST:
Laura A. Rider, City Clerk

## **EXHIBIT "A"**

## **Financial Disclosure Statement for Political Subdivisions**