

ORDINANCE NO. 2063

AN ORDINANCE AMENDING SECTION 3-08-060(D) OF CHAPTER 3-08 OF THE
BROOMFIELD MUNICIPAL CODE TO ELIMINATE INTEREST ON TAX REFUNDS

WHEREAS, the City and County of Broomfield seeks to be consistent with other home rule self-collecting municipalities and eliminate the payment of interest on tax refunds for use tax.

NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY AND COUNTY OF BROOMFIELD, COLORADO:

Section 1. Section 3-08-060 Construction and building materials; method of payment Subsection (D) of the Broomfield Municipal Code is amended to read as follows:


(D) Interest on ~~either a tax refund or on a tax deficiency~~ shall be computed from the date of issuance of the certificate of occupancy. Interest shall be at the legal rate established by section 5-12-101, C.R.S.

Section 2. This ordinance shall be effective seven days after publication following final passage.

INTRODUCED AND APPROVED after first reading on February 13, 2018, and ordered published in full.

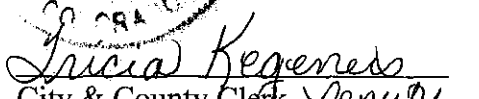
INTRODUCED A SECOND TIME and approved on March 13, 2018, and further ordered published.

THE CITY AND COUNTY OF BROOMFIELD,
COLORADO



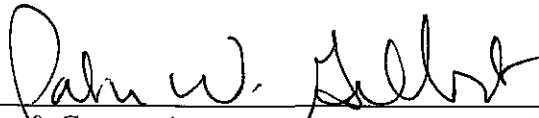
Mayor





City & County Clerk, Deputy

APPROVED AS TO FORM:


City & County Attorney *Acting*

First Publication: February 22, 2018

Second Publication: March 18, 2018