

TOWN OF MONUMENT  
ORDINANCE NO. 40-2021

**AN ORDINANCE ADOPTING A BUDGET FOR THE PURPOSES SET FORTH BELOW FOR THE  
TOWN OF MONUMENT, COLORADO,  
BEGINNING ON THE FIRST DAY OF JANUARY 2022  
AND ENDING ON THE LAST DAY OF DECEMBER 2022**

WHEREAS, The Board of Trustees of the Town of Monument has instructed Theresa Fox, Finance Director/ Interim Town Treasurer, to prepare and submit a proposed budget to said governing body at the proper time; and

WHEREAS, a proposed budget has been timely submitted to the governing body for its consideration; and

WHEREAS, upon due and proper notice, published in accordance with the law, said proposed budget was open for inspection by the public at Monument Town Hall, Monument, Colorado, budget workshops and a public hearing were conducted on October, 18, 2021, November 3, 2021, November 15, 2021 and December 7, 2021, and interested taxpayers were given the opportunity to file or register any objections to said budget; and

WHEREAS, whatever increases may have been made in the expenditures, like increases were added to the revenues or planned to be expended from reserves/fund balances so that the budget remains in balance as required by law; and

WHEREAS, the following summary of the 2022 Budget by Fund is submitted for Board of Trustee approval.

General Fund

Beginning Fund Balance	\$3,717,444
Revenue	\$7,676,790
Expenditures	(\$7,991,360)
Reserved Fund Balance (TABOR @ 3%)	(\$ 238,696)
Ending Fund Balance (14.07%)*	<u>\$ 1,128,999</u>

*\*GFOA suggests this be a minimum of 15%*

Capital Projects Fund

Beginning Fund Balance	\$ 632,461
Revenue	\$ 3,151,918
Expenditures	(\$ 3,268,925)
Ending Fund Balance	<u>\$ 515,454</u>

2A Water ASD Fund

Beginning Fund Balance	\$4,580,041
Revenue	\$1,411,300
Expenditures	(\$1,732,200)
Ending Fund Balance	<u>\$ 4,259,141</u>

Community Development Fund

Beginning Fund Balance	\$ 39,831
Revenue	\$ 141,525
Expenditures	(\$ 167,410)
Ending Fund Balance	<u>\$ 13,946</u>

Police 2F Fund

Beginning Fund Balance	\$ 0
Revenue	\$ 4,286,502
Expenditures	(\$ 4,280,107)
Ending Fund Balance	<u>\$ 6,395</u>

Traffic Impact Fee Fund

Beginning Fund Balance	\$ 105,826
Revenue	\$ 50,690
Expenditures	(\$ 100,000)
Ending Fund Balance	<u>\$ 56,516</u>

Storm Drainage Impact Fee Fund

Beginning Fund Balance	\$ 86,686
Revenue	\$ 60,250
Expenditures	(\$ 100,000)
Ending Fund Balance	<u>\$ 46,936</u>

Water Enterprise Fund

Beginning Fund Balance	\$ 21,686,520
Revenue	\$ 6,702,177
Expenditures	(\$21,705,898)
Ending Fund Balance	<u>\$ 6,682,799</u>

Park Fee Fund

Beginning Fund Balance	\$ 80,020
Revenue	\$ 40,100
Expenditures	(\$ 0)
Ending Fund Balance	<u>\$ 120,120</u>

Conservation Trust Fund

Beginning Fund Balance	\$ 29,945
Revenue	\$ 48,100
Expenditures	(\$ 60,000)
Ending Fund Balance	<u>\$ 15,045</u>

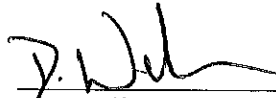
**NOW, THEREFORE, BE IT ORDAINED BY THE BOARD OF TRUSTEES OF THE TOWN OF MONUMENT, COLORADO THAT:**

Section 1. Budget Approval. That the budget as submitted, amended, and herein summarized by fund, hereby is approved, and adopted as the budget of the Town of Monument for the year stated above.

Section 2. Signature Authority. That the budget hereby approved and adopted shall be signed by the Mayor and the Town Clerk and made part of the public records of the Town.

BE IT ORDAINED BY THE BOARD OF TRUSTEES OF THE TOWN OF MONUMENT, THIS ORDINANCE WAS INTRODUCED, PASSED, APPROVED AND ADOPTED on this 7th day of December 2021, by a vote of 7 for and 0 against.

TOWN OF MONUMENT

  
Don Wilson, Mayor

ATTEST:

  
Tina Erickson, Deputy Town Clerk

