

**ORDINANCE NO. 18 - 54**

**AN ORDINANCE ABATING THE EXTENSION OF TAXES FOR THE SERIES 2015B  
NOT TO EXCEED \$16,000,000 GENERAL OBLIGATION BOND ISSUE**

**WHEREAS**, the Village of Carpentersville, Kane County, Illinois, has heretofore on February 3, 2015 passed an Ordinance entitled "An Ordinance Providing for the Issuance of not to exceed \$16,000,000 General Obligation Refunding Bonds, Series 2015, of the Village of Carpentersville, Kane County, Illinois, and Providing for the Levy and Collection of a Direct Annual Tax Sufficient for the Payment of the Principal of and Interest on Said Bonds," a certified copy of which was filed in the Office of the Clerk of Kane County, Illinois, on February 26, 2015; and

**WHEREAS**, Ordinance No. 15-06 authorized the levy of taxes to pay the principal and interest for a portion of not to exceed \$16,000,000 General Obligation Refunding Bonds, Series 2015B, due and payable on June 30, 2019 and December 30, 2019; and

**WHEREAS**, it appears that funds will be available to the Village of Carpentersville in the amount of \$379,400 to pay principal and interest for a portion of the \$5,840,000 General Obligation Refunding Bonds, Series 2015B, due and payable on June 30, 2019 and December 30, 2019.

**NOW, THEREFORE, BE IT ORDAINED** by the President and Board of Trustees of the Village of Carpentersville, Kane County, Illinois, as follows:

**SECTION 1:** The 2018 tax levy provided for in Ordinance No. 15-06 for payment of not to exceed \$16,000,000 General Obligation Refunding Bonds, Series 2015B principal and interest is hereby abated in the amount of \$379,400 resulting in a net levy of \$379,400.

**SECTION 2:** The Clerk of the Village of Carpentersville is hereby directed to file with the Clerk of Kane County, Illinois, forthwith, a copy of this Ordinance duly certified under the Corporate Seal of the Village of Carpentersville as provided by law.

**SECTION 3:** The invalidity of any section or provision of this Ordinance hereby passed and approved shall not invalidate other sections or provisions thereof.

**SECTION 4:** The provisions of this Ordinance shall be in full force and effect upon its adoption, approval, and publication in accordance with law.

[SIGNATURE PAGE TO FOLLOW]

Motion was made by Trustee Humpfer, seconded by Trustee Rehberg, that the Ordinance be adopted.

**ADOPTED BY THE PRESIDENT AND BOARD OF TRUSTEES** of the Village of Carpentersville, Kane County, Illinois, at a regular meeting thereof held on the 4TH day of December 2018, pursuant to a roll call vote as follows:

AYE: 6 (Humpfer, O'Sullivan, Rehberg, Frost, Vela, and Skillman)

NAYS: 0

ABSENT: 1 (Lawrence)

APPROVED by me this 4TH day of December 2018.



  
John Skillman, Village President

ATTEST:

  
Kelly Mastera, Village Clerk

