RESOLUTION No. _R15-10-05-01_

RESOLUTION APPROVING ROUTE 31 TIF FAÇADE GRANT FUNDING TO AURORA WIRE AT 8 MARVO STREET, NORTH AURORA

WHEREAS, the President and the Board of Trustees established the Route 31 Tax Increment Financing District by Ordinance No. 02-08-12-03, passed on August 12, 2002, and have approved a Façade Grant Funding Program for the properties in the Route 31 TIF District;

WHEREAS, Aurora Wire filed an application requesting façade grant funding for the property located at 8 Marvo Street in the Village of North Aurora in the amount of $17,950 for certain eligible improvements; and

WHEREAS, the parking lot improvements for which the application has been filed are TIF eligible improvements and qualify for a total of $17,950 for reimbursement; and

WHEREAS, the President and the Board of Trustees find that granting the application would be consistent with the purposes of the Route 31 TIF District, meets the criteria for the Route 31 Façade Grant Program and is in the best interests of the Village of North Aurora.

NOW, THEREFORE, BE IT RESOLVED by the President and the Board of Trustees as follows:

1. The recitals set forth above are incorporated herein as the material findings of the President and the Board of Trustees.

2. A façade grant in the amount of $17,950 is hereby approved for the property at 8 Marvo Street, North Aurora, Illinois.

3. This Resolution shall take immediate full force and effect from and after its passage and approval.

Presented to the Board of Trustees of the Village of North Aurora, Kane County, Illinois this 5TH day of OCTOBER, 2015, A.D.

Passed by the Board of Trustees of the Village of North Aurora, Kane County, Illinois this 5TH day of OCTOBER, 2015, A.D.

Laura Curtis	yes	Chris Faber	yes
Mark Gaffino	yes	Mark Guethle	yes
Mark Carroll	yes	Mike Lowery	yes

Approved and signed by me as President of the Board of Trustees of the Village of North Aurora, Kane County, Illinois this 5TH day of OCTOBER, 2015, A.D.

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Village President

ATTEST:

_____
Village Clerk