

ORDINANCE NO. 2722

AN ORDINANCE AMENDING ORDINANCE NO. 2579 OF THE CITY OF BARTLESVILLE BY EXTENDING THE TERMINATION DATE OF THE EXCISE TAX LEVIED THEREBY FROM JUNE 30, 1991 TO JUNE 30, 1996; AND PROVIDING EFFECTIVE DATE

BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF BARTLESVILLE THAT:

SECTION 1: Section 4 of Ordinance No. 2579 is hereby amended to read as follows:

(A) It is hereby declared to be the purpose of the revenues provided by the one-fourth percent excise tax levied by this Ordinance to provide revenues for operation of an economic development program, including marketing, prospect development and administration, site development, engineering work, possible optioning or acquisition of development property and sustaining operations beyond the initial five years.

(B) The proceeds of the one-fourth percent excise tax levied hereby shall be used exclusively for the above purpose. The provisions of this Ordinance shall be of no further force or effect after June 30, 1996. The one-fourth percent excise tax levied hereby shall not under any circumstances be extended by the City Council except by a vote of the people of Bartlesville.

Section 2: This ordinance shall become and be effective on and after July 1, 1991, subject to approval of a majority of the qualified electors of the City of Bartlesville, Oklahoma, voting on the same in the manner prescribed by law.

PASSED by the City Council of the City of Bartlesville, Oklahoma, this 1st day of October, 1990.

APPROVED by the Mayor of the City of Bartlesville, Oklahoma, this 1st day of October, 1990.

William J. Bealrock  
Mayor

Attest:

George K. Jones  
City Clerk

Voting "aye" were Messrs. Herrington, Little, Vice Mayor Holliman and Mayor Benbrook.

"Nay" none. Motion carried. Mr. Martin was absent.