



ORDINANCE NO. 600

AN ORDINANCE APPROVING AN AGREEMENT OF A LEASE TO
ENABLE THE CITY OF WRAY, COLORADO TO LEASE A COPIER
PURSUANT TO ARTICLE 4, SECTION 4-12 OF THE CITY CHARTER.

WHEREAS the Home Rule Charter of the City of Wray, Colorado provides
in pertinent part:

“LEASE PURCHASE AND INSTALLMENT PURCHASE AGREEMENTS:

- A) In order to provide necessary land, buildings, equipment and other property for governmental or proprietary purposes, the city is hereby authorized to enter into long-term installment purchase contracts and rental or leasehold agreements. Such agreements may include an option or options to purchase and acquire title of such property within a period not exceeding the useful life of such property. Each agreement and the terms thereof shall be concluded by ordinance duly enacted by the council.

- B) The council is authorized and empowered to provide for the said payments by the tax levy imposed upon property included within the boundaries if the city, or by rates, tolls or service charges imposed for the use of such property or any part thereof by others, or by any other available municipal revenue or by one or more of the above sources.

- C) The obligation created thereunder shall not constitute an indebtedness of the city within the meaning of the legal limitations on contracting of indebtedness by cities.”

And;

WHEREAS, it is necessary for the City of Wray, Colorado to lease the following described property, to wit:

Copier described as: Asset Description:-Lanier MP C3004 Copier

NOW, THEREFORE, BE IT ORDERED BY THE WRAY CITY COUNCIL:

That the City of Wray, Colorado, enter into a Lease Agreement to Lease with Great Copier Service. Lessor, for lease of the following described, to wit:

Copier described as: Asset Description:

Lanier MP C3004 Copier



for 60 months commencing November 1, 2016 ending October 31, 2021.

That because of the immediate need for said property it is hereby declared that an emergency exists and this Ordinance is necessary for the immediate preservation of the public peace, health and safety; that it shall be published in the Wray Gazette on the 19th day of October 2016; and shall be in full force and effect immediately upon its passage according to law.

INTRODUCED, READ, ADOPTED, PASSED AND ORDERED PUBLISHED this 11th day of October, 2016.

ATTEST:

CITY OF WRAY, COLORADO



City Clerk: Ida L. Peery CMC



Mayor: Ronald R Akey

Publish: October 19, 2016