

ORDINANCE NO 235

AN ORDINANCE TO BE KNOWN AS THE "ANNUAL APPROPRIATION ORDINANCE" FOR THE FISCAL YEAR BEGINNING JANUARY 1, 1940.

BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF MONTROSE, COLORADO.

Section 1. That for the purpose of defraying the necessary expense and liabilities of the City of Montrose, Colorado, for the fiscal year beginning January 1, 1940, there is hereby levied a tax of 18.4 mills on each dollar of the assessed valuation of all taxable property, real, personal, and mixed within the limits of the City of Montrose, Colorado which is subject to taxation for State and County purposes.

Section 2. That all moneys collected from such taxation and levy shall, when paid to the City Clerk of said City, be by said City Clerk duly apportioned and credited to the several funds as fixed and determined by this ordinance.

Section 3. That it be, and hereby is, made the duty of the City Clerk to certify the tax levy herein provided for to the County Clerk and to the Board of County Commissioners of Montrose County, Colorado promptly after the final passage and publication of this ordinance, for extention and collection as provided by laws.

Section 4. That for the purpose of providing for the payment of expense of maintenance and improvements of the Cedar Creek Cemetery, there is hereby appropriated the sum of \$500.00 from the mill levy and the sum of \$700.00 from the balance on hand in the Cemetery Fund, after payment of all bills for the fiscal year ending December 31, 1939,

which fund is hereby continued, and together with all moneys derived from the sale of cemetery lots and work done in said cemetery, all of which moneys shall be and are hereby appropriated to said fund.

Section 5. For the purpose of paying the interest upon the bonded indebtedness of the water works, there is hereby appropriated the sum of \$8018.75 from all Revenue arising from the sale of water, tap charges, the sale of water works material and all other revenues of every kind arising from or by virtue of the Water Works. For the purpose of paying salaries and expenses of operating maintaining, improving, and extending the water works system there is hereby appropriated the sum of \$16,237.50 out of the balance of said revenue, all of which revenue shall be placed in the Water Works Fund, which fund is hereby continued.

Section 6. All unexpended balances remaining in said Water Works Fund after payment of bills for the fiscal year ending December 31, 1939 shall be transferred to the Water Works Sinking Fund in accordance with Section 60 of the Charter of the City of Montrose, which fund is hereby continued, and the City Clerk is hereby directed to make such transfer.

Section 7. There is hereby appropriated from the said Water Works Sinking Fund the sum of \$4,000.00 for the purpose of paying the Water Works Refunding Bonds of 1917 falling due April 1, 1940.

Section 8. There is hereby appropriated from the said Water Works Sinking Fund the sum of \$4,000.00 for the purpose of paying the Water Works Refunding bonds of 1938 falling due October 1, 1940.

~~Section 9.~~ There is hereby appropriated from the said Water Works Sinking Fund the sum of \$6,000.00 for the purpose of paying the Water Works Refunding bonds of 1925 falling due April 1, 1940.

Section 10. For the purpose of providing for the payment of interest and principal upon the City Hall Refunding bonds issued under Ordinance No. 222 there is hereby appropriated to the City Hall Bond Fund, which fund is hereby continued, the sum of \$2632.30 from the mill levy.

Section 11. For the purpose of providing for the payment of interest and principal upon the Sewage Treatment Plant Bonds issued under Ordinance No. 232, there is hereby appropriated to the Sewage Treatment Plant Fund, which fund is hereby continued, the sum of \$2063.75 from the mill levy.

Section 12. For the purpose of providing a General Fund for the payment of all expenses of the City of Montrose not otherwise provided for, or insufficiently provided for and in accordance with the items contained in the Budget heretofore adopted, there is appropriated to said fund the sum of \$29,366.68 out of the mill levy and the sum of \$12,440.00 out of any unexpended balance remaining in said General Fund after payment of bills for the fiscal year ending December 31st, 1939 and together with all moneys collected from fees licenses, and all other revenue not otherwise appropriated, all of which moneys shall be placed in said General Fund, which fund is hereby continued. Passed first reading this 2nd day of November A. D. 1939.

(Signed) A. B. Pinkstaff
Mayor

Attest

(Signed) Ada White
City Clerk