

**FIRST READING: February 16, 2021**

**SECOND READING: March 16, 2021**

**ORDINANCE NO. 6459**

**AN ORDINANCE AMENDING SECTION 19.04.041 OF THE LOVELAND MUNICIPAL CODE CONCERNING THE CASH-IN-LIEU FEE**

**WHEREAS**, Section 3.04.025 of the Loveland Municipal Code provides that the City Council shall, by resolution, fix the rates, charges, and fees to be collected by the City of Loveland (“City”) for goods and services provided by the City; and

**WHEREAS**, the cash-in-lieu fee described in Section 19.04.041 of the Loveland Municipal Code is a fee collected by the City for water rights required for new development in the City in lieu of the transfer of actual water rights that can be used to serve such new development; and

**WHEREAS**, to be consistent with the setting of all other rates, charges, and fees for new development collected by the City, City Council desires to amend Section 19.04.041 so that the cash-in-lieu fee shall be set by City Council resolution and published in the Loveland Water and Power Utility Rates, Charges, and Fees.

**NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF LOVELAND, COLORADO:**

**Section 1.** That Section 19.04.041 of the Loveland Municipal Code is hereby amended to read as follows:

**19.04.041 - Cash-in-lieu fee.**

The cash-in-lieu fee shall be in amount as established by resolution of City Council adopted after two readings and shall be published with the Loveland Water and Power Utility Rates, Charges, and Fees.

**Section 2.** That as provided in City Charter Section 4-9(a)(7), this Ordinance shall be published by title only by the City Clerk after adoption on second reading unless the Ordinance has been amended since first reading in which case the Ordinance shall be published in full or the amendments shall be published in full. This Ordinance shall be in full force and effect ten days after its final publication, as provided in City Charter Section 4-8(b).

ADOPTED this 16<sup>th</sup> day of March, 2021.

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Jacki Marsh, Mayor

ATTEST:

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Hannah Hill, Acting City Clerk



Ordinance 6459

I, Hannah Hill, Acting City Clerk of the City of Loveland, Colorado, hereby certify that the above and foregoing Ordinance was introduced at a regular (or special) meeting of the City Council, held on February 16, 2021 and was initially published in the Loveland Daily Reporter Herald, a newspaper published within the city limits, in full on February 21, 2021 and by title except for parts thereof which were amended after such initial publication which parts were published in full in said newspaper on March 20, 2021.

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Acting City Clerk

Effective Date: March 30, 2021