

ORDINANCE NO. 1421

FINAL PUBLICATION NO. 3536. FIRST PUBLICATION IN THE CHRONICLE ON FEBRUARY 27, 2020.

CITY OF CAMBRIDGE

In the Year Two Thousand and Twenty

AN ORDINANCE

That section 11.202(b) of Article 11.000, entitled SPECIAL REGULATIONS, of the Zoning Ordinance of the City of Cambridge, be amended by substitution with the following text:

- (b) **Housing Contribution Rate.** The Housing Contribution Rate effective upon ordination shall be twenty dollars and ten cents (\$20.10) per square foot of Gross Floor Area devoted to the uses that qualify the new development as an Incentive Project. The effective rate shall be subject to annual escalation equal to annual percentage increases in the Consumer Price Index (CPI) Housing Index for Boston-Brockton-Nashua, MA-NH-ME-CT or similar index to reflect changes in dollar values over time; however, annual decreases in CPI shall not cause the contribution rate to be decreased. The table below is intended to administratively track changes to the Housing Contribution Rate as it is adjusted over time.

Effective Date	Housing Contribution Rate
September 28, 2015	\$12.00 per square foot.
September 28, 2016 (Annual Adjustment)	\$13.00 per square foot.
November 16, 2016 (CPI Adjustment)	\$13.50 per square foot.
September 28, 2017 (Annual Adjustment)	\$14.50 per square foot.
October 18, 2017 (CPI Adjustment)	\$14.95 per square foot.
September 28, 2018 (Annual Adjustment)	\$15.95 per square foot.
November 18, 2019 (CPI Adjustment)	\$17.10 per square foot.
January 28, 2020 (City Council Amendment)	\$20.10 per square foot.

In City Council March 16, 2020.

Passed to be ordained as **amended** by a yea and nay vote:

Yeas 9; Nays 0; Absent 0.

Attest:- Anthony I. Wilson, City Clerk.

A true copy:

ATTEST:-

Anthony I. Wilson
City Clerk