

ORDINANCE NO. 14-04-17-15

AN ORDINANCE OF THE CITY OF CORINTH, TEXAS APPROVING AN AMENDMENT TO THE FISCAL YEAR 2013-2014 CITY OF CORINTH BUDGET AND ANNUAL PROGRAM OF SERVICES TO PROVIDE FOR EXPENDITURES OF FUNDS TO PAY THE JUDGMENT RENDERED IN CAUSE #2008-20730-158 PER SECTION 42.43 OF THE TEXAS PROPERTY TAX CODE; AND PROVIDING AN EFFECTIVE DATE.

WHEREAS, the City of Corinth is a home-rule municipality acting under its charter adopted by the electorate pursuant to Article XI, Section 5 of the Texas Constitution and Chapter 9 of the local Government Code; and

WHEREAS, the City Council adopted a budget and appropriated resources for the budget year beginning October 1, 2013, and ending September 30, 2014; and

WHEREAS, the current adopted budget for fiscal year 2013-2014 does not have adequate funding to pay the judgment rendered in CAUSE #2008-20730-158 per section 42.43 of the Texas Property Tax Code; and

WHEREAS, the City Council deems it appropriate and necessary to amend the budget to reflect expenditures to pay the judgment rendered in CAUSE #2008-20730-158; and

WHEREAS, the Council finds that this budget amendment is consistent with § 9.05 of the City Charter and the proposed change in the budget is for a municipal purpose; **NOW THEREFORE, THE CITY COUNCIL OF THE CITY OF CORINTH HEREBY ORDAINS:**

SECTION I

The findings set forth in the above preamble to this Ordinance are true and correct.

SECTION II

Ordinance No. 13-09-19-23, the budget for the fiscal year beginning October 1, 2013, and ending September 30, 2014 shall be amended as follows:

Fifteen Thousand One Hundred Seventy-six Dollars and Thirty-seven Cents (\$15,176.37); shall be appropriated into the Expenditures Line Items for the Non-Departmental Budget from the unappropriated Fund Balance of the General Fund.

ORDINANCE NO. 13-09-19-23

AN ORDINANCE OF THE CITY OF CORINTH, ADOPTING A BUDGET AND THE FIRST YEAR OF THE CAPITAL IMPROVEMENT PLAN AND APPROPRIATING RESOURCES FOR THE BUDGET YEAR BEGINNING OCTOBER 1, 2013 AND ENDING SEPTEMBER 30, 2014, FOR THE CITY OF CORINTH, INCLUDING OPERATION OF GENERAL GOVERNMENT, THE WATER / WASTEWATER UTILITY FUND, THE STORM WATER UTILITY FUND, THE STREET MAINTENANCE SALES TAX FUND, THE DEBT SERVICE FUND, THE ECONOMIC DEVELOPMENT CORPORATION FUND, AND THE CRIME CONTROL AND PREVENTION DISTRICT FUNDS AND VARIOUS SPECIAL REVENUE FUNDS; AND PROVIDING AN EFFECTIVE DATE.

WHEREAS, pursuant to the laws of the State of Texas and the City Charter, the budget covering proposed expenditures for the fiscal year beginning October 1, 2013 and ending September 30, 2014 was filed with the City Secretary; and

WHEREAS, the City Council conducted budget workshops on the proposed budget on June 13th, July 11th, July 30st, August 6th, and September 12th, 2013 and fully considered the proposed budget; and

WHEREAS, in accordance with the provisions of the City Charter and the Local Government Code, the City Council of the City of Corinth, Texas published notice of and conducted a public hearing on the budget on September 5th, 2013;

NOW THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF CORINTH, TEXAS:

SECTION 1.

That the City Council adopts the budget for the City of Corinth, Texas, a copy of which is on file in the office of the City Secretary and which is hereinafter referred to as the "budget", for the fiscal year beginning October 1, 2013 and ending September 30, 2014.

SECTION 2.

That the sum of Fourteen Million Five Hundred Fifty-Three Thousand Five Hundred and Twenty Seven Dollars (\$14,553,527) is hereby appropriated out of the General Fund revenues for the payment of operating expenses of the City Government, as set forth in the budget.

SECTION 3.

That the sum of Two Million Four Hundred Ninety Thousand Three Hundred Thirteen Dollars (\$2,490,313) is hereby appropriated out of the General Debt Service Fund revenues and reserve for the payment of the annual general debt service requirements, as set forth in the budget.

SECTION 4.

That the sum of One Hundred Thousand Dollars (\$100,000) is hereby appropriated out of the Street Maintenance Sales Tax Fund revenues for the payment of street maintenance operating expenses, as set forth in the budget.

SECTION 5.

That the sum of Twelve Million Three Hundred Ninety Four Thousand Nine Hundred Sixty Two Dollars (\$12,394,962) is hereby appropriated out of the Water/Wastewater Utility Fund revenues for the payment of operating expenses of the Water/Wastewater Utility Fund, as set forth in the budget.

SECTION 6.

That the sum of Six Hundred Fifty Six Thousand Nine Hundred Dollars (\$656,900) is hereby appropriated out of the Storm Water Utility Fund revenues for the payment of operating expenses of the Storm Water Utility Fund, as set forth in the budget.

SECTION 7.

That the sum of Four Hundred Twenty Thousand Three Hundred Fifty Six Dollars (\$420,356) is hereby appropriated out of the Economic Development Corporation revenues for the payment of operating expenses of the Economic Development Corporation, as set forth in the budget.

SECTION 8.

That the sum of Two Hundred Sixty Two Thousand Fifty Four Dollars (\$262,054) is hereby appropriated out of the Crime Control & Prevention District revenues for the payment of operating expenses of the Crime Control & Prevention District, as set forth in the budget.

SECTION 9.

That the sum of Four Hundred Seventy Five Thousand Nine Hundred Twenty Four Dollars (\$475,924) is hereby appropriated out of the following Special Revenue Funds for the payment of operating expenses, as set forth in the budget.

Hotel Occupancy Tax Fund	\$0
Keep Corinth Beautiful	\$10,000
Police Confiscation Fund	\$5,000
Child Safety Program	\$27,273
Municipal Court Security Fund	\$12,000
Municipal Court Technology Fund	\$14,840
Park Development	\$0
Community Park Improvement Fund	\$0
Fire Department Vehicle Replacement	\$152,288
General Fund Vehicle Replacement	\$204,523
Utility Vehicle Replacement	\$0
Utility Meter Replacement Fund	\$50,000

SECTION 10.

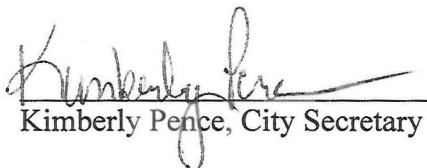
That the City Council approves the first year of the Capital Improvement Program Budget, as set forth in the budge. The budget does not include projects to be constructed during fiscal year 2013-2014.

SECTION 11.

This Ordinance shall take effect from and after its adoption.

PASSED AND APPROVED BY A VOTE OF AT LEAST TWO-THIRDS OF THE CITY COUNCIL ON THE 19th DAY OF SEPTEMBER, 2013.

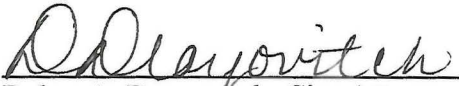
ATTEST:


Kimberly Pence, City Secretary




Paul Ruggiere, Mayor

APPROVED AS TO FORM AND LEGALITY:


Debra A. Drayovitch, City Attorney