

ORDINANCE NO. 2020-017

**AN ORDINANCE OF THE CITY OF WATAUGA, TEXAS,
APPROVING AN AMENDMENT TO THE ECONOMIC
DEVELOPMENT CAPITAL PROJECTS FUND BUDGET FOR
THE FISCAL YEAR BEGINNING OCTOBER 1, 2019 AND
ENDING SEPTEMBER 30, 2020; APPROVING SUPPLEMENTAL
APPROPRIATIONS; PROVIDING FOR REPEAL; PROVIDING
FOR SEVERABILITY AND PROVIDING AN EFFECTIVE DATE.**

WHEREAS, on July 16, 2019, the Watauga Economic Development Board passed and approved the Economic Development Capital Projects Budget for the fiscal year beginning October 1, 2019 and ending September 30, 2020 (Fiscal Year 2019-2020) for final approval and adoption by City Council; and

WHEREAS, on September 9, 2019, the City Council of the City of Watauga, Texas, passed, adopted, and approved the City of Watauga, Texas, Economic Development Capital Projects Budget for the fiscal year beginning October 1, 2019 and ending September 30, 2020 ("Fiscal Year 2019-2020"); and

WHEREAS, Section 102.010 of the Local Government Code allows the City Council to make changes in the Fiscal Year 2019-2020 budget for municipal purposes with final approval of said changes by City Council; and

WHEREAS, Article IX, Subsection 9.04A of the City Charter authorizes, upon the city manager's certification of the availability of revenues in excess of those estimated in the budget, to make supplemental appropriations towards the intended purposes for which the same were made or designated; and

WHEREAS, the City Manager has certified the availability for appropriations revenues available from fund balance and interest earnings; and

WHEREAS, the City Council hereby finds that the supplemental appropriations as set forth in this ordinance fall within the intended purposes of the revenues as certified by the City Manager; and

WHEREAS, in accordance with state law and the City Charter, the Economic Development Corporation Board and City Council is of the opinion that the budget should be amended;

NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF WATAUGA, TEXAS, THAT:

I.

The facts and recitations set forth in the preamble of this Ordinance are hereby found to be true and correct.

II.

The Watauga Economic Development Corporation Capital Projects Fund Budget of the City of Watauga, Texas, for Fiscal Year 2019-2020 is hereby amended as set forth in Exhibit A which is attached hereto and incorporated herein for all purposes.

III.

The Fiscal Year 2019-2020 City of Watauga Budget is hereby amended to reflect the supplemental revenues and appropriations listed above.

IV.

This ordinance shall be and is hereby cumulative of all other ordinances of the City of Watauga, Texas and this Ordinance shall not operate to repeal or affect any such other ordinances except insofar as the provisions thereof might be inconsistent or in conflict with the provisions of this Ordinance, in which such event conflicting provisions of this Ordinance, in which such event conflicting provisions, if any, in such other ordinance or ordinances are hereby repealed.


V.

If any section, subsection, sentence, clause, or phrase of this Ordinance shall for any reason be held to be invalid, such decision shall not affect the validity of the remaining portions of this Ordinance.

VI.

This Ordinance shall become effective and shall be in full force and effect from and after the date of passage by the Watauga Economic Development Corporation and the City Council of the City of Watauga, Texas, and upon application of law and in accordance with Sections 3.11 and 3.13 of the Charter of the City of Watauga, Texas.

PASSED AND ADOPTED By the City of Watauga City Council this 20th of April 2020.

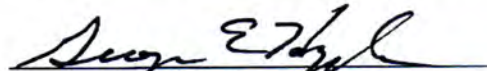

Arthur L. Miner, Mayor

ATTEST:


Andrea Gardner, City Secretary



APPROVED AS TO FORM AND LEGALITY:


George Hyde, City Attorney
Russell Rodriguez Hyde & Bullock LLP