

CITY OF BONITA SPRINGS
ORDINANCE NO. 22-10

AN ORDINANCE OF THE CITY OF BONITA SPRINGS;
AUTHORIZING THE LEASE OF REAL PROPERTY KNOWN AS
IMPERIAL CROSSING IN THE OLD 41 DOWNTOWN; AND,
PROVIDING FOR EFFECTIVE DATE.

WHEREAS, the Section 27 of the City of Bonita Springs Charter requires the adoption of an ordinance to authorize the conveyance or lease of real property by the City when the value of such property exceeds \$15,000; and

WHEREAS, on May 28, 2021 Barron Collier Companies submitted an unsolicited letter of interest to enter into an agreement to design and construct public recreational and civic facilities under a long term commercial and residential land lease in public-private partnership with the City; and

WHEREAS, the City subsequently issued a notice to proceed and sought additional proposals pursuant to Section 255.065, Florida Statutes; and

WHEREAS, following the June 16, 2021 City Council Workshop and subsequent selection process Barron Collier Companies proposal was selected to develop the project at Imperial Crossing (also known as the Bamboo parcels) supporting City efforts to revitalize the Old 41 Road historic downtown; and

WHEREAS, City Council at their October 19, 2022 entered into a comprehensive final agreement to lease the property from the City and develop in accordance with mutually agreed terms.

NOW, THEREFORE, BE IT ORDAINED by the City Council of the City of Bonita Springs, Lee County, Florida:

SECTION ONE: RECITALS

The forgoing recitals are hereby adopted as legislative findings and incorporated herein as though set forth below.

SECTION TWO: AUTHORIZING CONVEYANCE

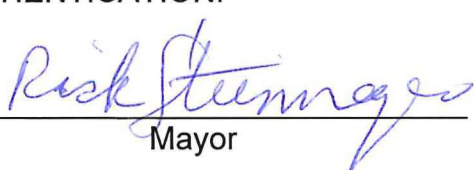
City Council of Bonita Springs hereby authorizes the lease of certain real property, described in Exhibit "A" attached hereto for a term not to exceed 99 years and subject to the conditions contained in the Comprehensive Agreement between the City and Barron Collier Companies on October 19, 2022.

SECTION THREE: EFFECTIVE DATE

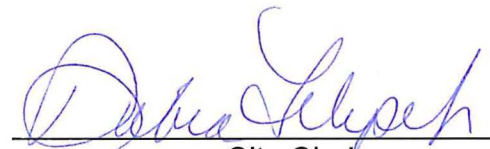
This Ordinance shall take effect immediately upon adoption.

DULY PASSED AND ENACTED by the City Council of the City of Bonita Springs, Lee County, Florida, this 19th day of October, 2022.

AUTHENTICATION:




Mayor



City Clerk

APPROVED AS TO FORM:



City Attorney

Vote:

Carr
Purdon
Forbes
Gibson

Corrie
Quaremba
Steinmeyer

Date filed with City Clerk:

