

RESOLUTION NUMBER 2017-05

A RESOLUTION OF THE CITY COMMISSION OF THE CITY OF COLLINSVILLE, OKLAHOMA, ESTABLISHING RATES AND CHARGES FOR ELECTRIC SERVICES PROVIDED BY THE CITY OF COLLINSVILLE MUNICIPAL AUTHORITY.

WHEREAS, the City of Collinsville, Oklahoma, has an electric service provided by the Collinsville Municipal Authority for the benefit of the citizens within the Collinsville area; and

WHEREAS, the cost of operating a municipal electric service continues to rise with the increase in the cost of power, fuel, personnel, training and services; and

WHEREAS, the Collinsville Municipal Code provides that the Board of Commissioners from time to time by ordinance or resolution shall have the power to establish rates and charges for utility services; and

WHEREAS, the City Commission of the City of Collinsville has determined that an adjustment in the electric rates is necessary to continue providing electric services.

NOW, THEREFORE, it is resolved by the City Commission of the City of Collinsville that the following charges and rates are established for users of the Collinsville Municipal Electric Service to take effect on the August 2017 usage and that the following charges are hereby approved:

		<u>Base Rate</u>	<u>Demand Rate</u>	<u>Rate per Kwh</u>
Residential Electric Rate		\$15.00		\$.09325
Small Commercial		\$30.00		\$.09325
Large Commercial		\$45.00	\$9.00	0-10,000 \$.07162 10,001-100,000 \$.06679 Over 100,001 \$.06051
Large Industrial		\$50.00	\$9.00	0-10,000 \$.06162 10,001-100,000 \$.05679 Over 100,001 \$.05051
Large Power		\$100.00	\$6.70 90% ratchet	\$.0385
Residential Electric	Total	\$7.50		ON PEAK season billing months of May through October \$.09325 OFF PEAK season billing months of November through April the First 800 kwh at .09325 All over 800 at \$.05325

Environmental Compliance Adjustment – Increase electric base rates on an annual basis, beginning with the July 1, 2018, billing cycle, by the positive percentage amount equal to the reported consumer price Index (CPI).

PASSED, APPROVED AND ADOPTED THIS 15TH DAY OF JUNE, 2017.

Bud York, Mayor

ATTEST:

APPROVED AS TO FORM:

Angela McGinnis, City Clerk

Ken Ray Underwood, City Attorney