

ORDINANCE #S-2-14

AN ORDINANCE FIXING THE TAX RATE AND TAX LEVY FOR THE CITY OF PORT LAVACA, TEXAS, FOR THE YEAR 2014, UPON ALL TAXABLE PROPERTY IN SAID CITY OF PORT LAVACA, TEXAS SUBJECT TO TAXATION BY SAID CITY ON THE FIRST DAY OF JANUARY, 2014 IN CONFORMITY WITH THE CHARTER PROVISIONS AND ORDINANCES OF SAID CITY OF PORT LAVACA; APPROPRIATING THE FUNDS DERIVED FROM SAID TAX LEVY TO VARIOUS FUNDS; REPEALING ALL ORDINANCES OR PARTS OF ORDINANCES IN CONFLICT HEREWITH; AND ESTABLISHING AN EFFECTIVE DATE

BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF PORT LAVACA, TEXAS:

SECTION 1. That there shall be and there is hereby levied and assessed for the year 2014 upon all property of every description subject to taxation by the City of Port Lavaca, Texas on the 1st day of January, 2014, the following tax rate, to-wit:

An Ad Valorem Tax at the rate of \$0.7900 on the \$100.00 assessed value, based on 100% assessment thereof estimated in lawful currency of the United States of America, for the purpose of paying the general expenses of the City government and for payment of principal and interest on outstanding bonds and certificates of obligation for the fiscal year ending September 30, 2015.

SECTION 2. THE TAXES ASSESSED AND LEVIED HEREBY WILL INCREASE TAX REVENUES FOR MAINTENANCE AND OPERATIONS OVER LAST YEAR'S TAX RATE. THE TAX RATE WILL EFFECTIVELY BE RAISED BY 2.7 PERCENT AND WILL RAISE TAXES FOR MAINTENANCE AND OPERATIONS ON A \$100,000 HOME BY APPROXIMATELY \$18.70.

SECTION 3. All taxes collected pursuant to this ordinance shall be deposited in the funds known as the General Fund and the Tax Supported Debt Service Fund, and said monies shall be appropriated and distributed as follows:

	Rate	Percentage
GENERAL FUND	\$.7095	89.81 %

TAX SUPPORTED DEBT SERVICE FUND:

2005 Certificates of Obligation	\$.0137		1.73 %	
2012 General Oblig. Refunding	\$.0668	<u>\$.0805</u>	8.46 %	<u>10.19 %</u>
		<u>\$.7900</u>		100.00 %

SECTION 4. The duly authorized official responsible for the assessment and collection of taxes for the City of Port Lavaca is hereby directed to assess, extend and enter upon the tax rolls of the City of Port Lavaca, Texas, for the current taxable year the amount and rates herein levied, and to keep a correct account of same, and when so collected, to deposit same in the depository of the City of Port Lavaca to be distributed in accordance with this ordinance.

SECTION 5. All ordinances or parts of ordinances in conflict herewith are hereby expressly repealed.

SECTION 6. This ordinance shall become effective on the date of its passage by the City Council of the City of Port Lavaca, Texas.

FIRST READING this 28th day of August, 2014

Jack Whitlow, Mayor

SECOND AND FINAL READING this 8th day of September, 2014

Jack Whitlow, Mayor

APPROVED AND ADOPTED this 8th day of September, 2014.

Jack Whitlow, Mayor

ATTEST:

Mandy Grant, City Secretary

APPROVED AS TO FORM:

Anne Marie Odefey, City Attorney

RECORD OF VOTE

	First Reading	Second and Final	Passed and Approved
Councilman Smith	Aye	Aye	Aye
Councilman Perez	Aye	Aye	Aye
Councilman Rivera	Aye	Aye	Aye
Councilwoman Padron	Aye	Aye	Aye
Councilman Ward	Aye	Aye	Aye
Councilman Barr	Aye	Aye	Aye

Record of approval by City Council: City Council Minute Records, Volume 3D, Page ____.