

The Town of
Leesburg,
Virginia

PRESENTED: February 27, 2024

ORDINANCE NO. 2024-O-004

ADOPTED: February 27, 2024

AN ORDINANCE: SETTING TAX RATES ON PERSONAL PROPERTY (SECTION 20-22), VEHICLE LICENSE FEE (SECTION 32-84), MOTOR VEHICLE TAX REDUCTION (SECTION 20-25), AND PERSONAL PROPERTY TAX RELIEF (SECTION 20-30) FOR TAX YEAR 2024, AND AMENDING APPENDIX B – FEE SCHEDULE

WHEREAS, on October 24, 2017, in Resolution No. 2017-158, the Town Council approved a Memorandum of Agreement (“MOA”) between the County of Loudoun (“County”), the Town of Leesburg (“Town”), and the Loudoun County Treasurer (“Treasurer”), to consolidate the billing and collecting of town and county taxes by the County on behalf of the Town; and

WHEREAS, pursuant to the terms of the MOA, the Town must adopt personal property tax rates to conform to the tax billing and collection schedule of the County; and

WHEREAS, the Council wishes to set the tax rates for personal property for tax year 2024; and

WHEREAS, the personal property tax relief for tax year 2024 and the levied vehicle license fee must be affirmed pursuant to the terms of the MOA; and

WHEREAS, § 58.1-3506.1 *et seq.* of the Code of Virginia, as amended, authorizes the Town to establish a different tax rate for one motor vehicle owned and used primarily by anyone at least 65 years of age or anyone found to be permanently and totally disabled; and

WHEREAS, as authorized by Virginia Code § 58.1-3506.1, section 20-25 of the Leesburg Town Code provides for such elderly and disabled tax relief and adopts the County ordinance governing such relief.

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THEREFORE, ORDAINED, by the Council of the Town of Leesburg in Virginia as follows:

SECTION I. The tax rate for personal taxable property for tax year 2023 shall be set at:

- (a) Aircraft - **\$0.001** per \$100.00 of assessed value.
- (b) Motor vehicles - **\$1.00** per \$100.00 of assessed value.
- (c) Motor vehicles of eligible elderly and disabled (Town Code Sec. 20-25) - **\$0.50** per \$100.00 of assessed value.
- (d) Tangible personal property (excluding public service corporations) - **\$1.00** per \$100.00 of assessed value.
- (e) Bank capital - **\$0.80** per \$100.00 of the net capital of banks located in the town.

SECTION II. The **personal property tax relief** rate for tax year 2024 under the provisions of the Virginia Personal Property Tax Relief Act (Virginia Code §§ 58.1-3523 *et seq.*) and Leesburg Town Code sec. 20-30, shall be thirty-four percent (34%), which shall be applied solely to that portion of the value of each qualifying vehicle that is not in excess of \$20,000. Appendix B-Fee Schedule (Section 20-30) is hereby amended to reflect such personal property tax relief rate of 34%.

SECTION III. The **vehicle license fee** for tax year 2024 shall remain unchanged at **\$25.00** per vehicle.


SECTION IV. All prior ordinances in conflict herewith are hereby repealed.

SECTION V. Severability. If a court of competent jurisdiction declares any provision of this ordinance invalid, the decision shall not affect the validity of the ordinance as a whole or any remaining provisions of the Leesburg Town Code.

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SECTION VI. This ordinance shall become effective upon adoption.

PASSED this 27th day of February 2024.



Kelly Burk, Mayor
Town of Leesburg

ATTEST:



Clerk of Council