

Ordinance # 2016-11

AN ORDINANCE AUTHORIZING THE CITY OF WALTERBORO TO JOIN WITH COLLETON COUNTY AND THE WALTERBORO-COLLETON COUNTY AIRPORT COMMISSION TO CONVEY BY QUIT CLAIM DEED UNTO SEALCRAFT CORPORATION, AS THE GRANTEE, ALL OF ITS RIGHTS, TITLES AND INTERESTS, INCLUDING BUT NOT LIMITED TO ANY AND ALL REVERSIONARY INTEREST, IN AND TO THE FIVE (5.00) ACRE, MORE OR LESS, TRACT OF LAND, SITUATED IN COLLETON COUNTY, SOUTH CAROLINA, AND BEING LOCATED IN THE INDUSTRIAL AREA AT 418 WELLSTON CIRCLE, WALTERBORO, SOUTH CAROLINA 29488, AND BEING DESIGNATED AS COLLETON COUNTY TMS NUMBER 132-00-00-019, AND NOW OWNED BY SEALCRAFT CORPORATION

WHEREAS, the below described property was conveyed by the Walterboro-Colleton County Airport Commission, the Town of Walterboro and the County of Colleton to Southern Realty and Construction Company, Inc. by deed dated September 27, 1972 and recorded September 29, 1972 in Book 167 at page 158 in the Office of the Clerk of Court for Colleton County, South Carolina; and

WHEREAS, that deed contained certain conditions, restrictions and a reversionary clause that stated in part if the grantee, its successors and assigns, should fail to use the property conveyed herein for industrial purposes on a regular basis, the land would revert back to the grantors, their successors or assigns, provided the grantors met certain conditions; and

WHEREAS, SealCraft Corporation, A South Carolina Corporation has requested that the Walterboro-Colleton County Airport Commission, the City of Walterboro and the County of Colleton convey to SealCraft Corporation, A South Carolina Corporation by Quit Claim Deed for a consideration of Five and 00/100 (\$5.00) Dollars all of its right, title and interest, including but not limited to any and all reversionary interests, in and to the below described Five (5.00) acre, more or less tract, now owned by SealCraft Corporation, A South Carolina Corporation; and

WHEREAS, the Walterboro-Colleton County Airport Commission is in agreement with the execution and recording a Quit Claim Deed with respect to the below described property unto and in favor of SealCraft Corporation, A South Carolina Corporation under the terms as stated above and has requested that the City of Walterboro and the County of Colleton join in and transfer and convey for a consideration of Five and 00/100 (\$5.00) Dollars to SealCraft Corporation, A South Carolina Corporation all by its resolution adopted at a meeting duly held,

NOW, THEREFORE, BE IT ORDAINED BY THE MAYOR AND CITY COUNCIL OF THE CITY OF WALTERBORO, IN COUNCIL ASSEMBLED, AS FOLLOWS:

Section 1

That the City of Walterboro join with the County of Colleton and the Walterboro-Colleton County Airport Commission in executing a Quit Claim Deed to SealCraft Corporation, A South Carolina Corporation for a consideration of Five and no/100 Dollars (\$5.00) the following described property:

All that certain piece, parcel or tract of land, with the buildings and improvements thereon, situate, lying and being in the Industrial Area, a portion of the Old Walterboro Air Field, in the County of Colleton, State of South Carolina, containing five (5.00) acres, more or less, and which is more particularly described on a plat by W. Gene Whetsell, R.L.S. 3131, dated July 20, 1972, and recorded in the Office of the Clerk of Court for Colleton County in Plat Book 14, at Page 54, said plat being incorporated herein as part of this description, and said tract of land being a semicircle in shape and being bounded now and formerly as follows: On the Northeast by lands of Walterboro Colleton Airport Commission and on all other sides by a road as shown on said plat referred to above as Wellston Circle which separates this tract from other lands of Walterboro Colleton Airport Commission.

TMS No.: 132-00-00-019

Property Address: 418 Wellston Circle, Walterboro, SC 29488

Section 2

That the Quit Claim Deed conveying said property to SealCraft Corporation, A South Carolina Corporation be made subject to all conditions and restrictions contained in the deed from the Walterboro-Colleton County Airport Commission, the Town of Walterboro and the County of Colleton to Southern Realty and Construction Company, Inc. dated September 27, 1972 and recorded September 29, 1972 in Deed Book 167 at page 158 in the Office of the Clerk of Court for Colleton County, South Carolina, but not subject to reversionary interest retained by the Grantors in said deed and subject to all other Easements, Restrictions and Rights of Way of record.

Section 3

That the Mayor and City Clerk of the City of Walterboro be, and they are, hereby authorized, empowered and directed on behalf of the City of Walterboro to execute and deliver said Deed, and to execute such other documents as may be necessary or desirable in connection with the execution and delivery of said Quit Claim Deed.

Section 3

That the proceeds from the sale of the property be retained by the Walterboro-Colleton County Airport Commission.

ADOPTED, THIS 3rd DAY OF JANUARY, 2017.

William T. Young, Jr.
Mayor

ATTEST:

Betty J. Hudson
City Clerk

First Reading By Title Only: November 1, 2016
Public Hearing: January 3, 2017
Second Reading: January 3, 2017