AN ORDINANCE OF THE TOWN OF LEXINGTON AUTHORIZING THE PURCHASE OF PROPERTY OFF PORSCHE DRIVE

BE IT ORDERED AND ORDAINED BY THE TOWN COUNCIL OF THE TOWN OF LEXINGTON, SOUTH CAROLINA, IN COUNCIL DULY ASSEMBLED AND BY THE AUTHORITY THEREOF THAT:

Section 1 Purchase of Property

The Town is hereby authorized to purchase the following real property from Scepter Enterprises, LLC:

A portion of parcel bearing TMS No. 005498-05-009, containing approximately 0.92 acres, more or less, located off of Porsche Drive as depicted in Attachment I. The Town is purchasing the property to facilitate the placement of a new water tower to serve the area.

As consideration for the transfer of title, the Town shall release a portion of the parcel bearing TMS No. 005498-05-009 as depicted on Attachment I to receive sewer service from the Joint Municipal Water & Sewer Commission.

Section 2 Signature Authority

The Mayor is hereby authorized to sign all documents necessary to effect this transfer, including but not limited to a Contract of Sale, a HUD-1 Closing Statement, and any and all other documents necessary to close the transaction.

Section 3 Remaining Ordinances Unaffected

The balance of the Code of Ordinances shall remain in full force and effect.

Mavo

Attest:

Munici

First Reading Approval:	April 3, 2018
Final Reading Approval:	May 7, 2018
Public Hearing:	May 7, 2018