

ORDINANCE NO. 918

AN ORDINANCE OF THE CITY OF KYLE, TEXAS, AMENDING ORDINANCE NO. 910 ADOPTED ON SEPTEMBER 6, 2016, MAKING APPROPRIATIONS FOR THE SUPPORT OF THE CITY FOR THE FISCAL YEAR BEGINNING OCTOBER 1, 2016 AND ENDING SEPTEMBER 30, 2017, BY INCREASING THE TOTAL AMOUNT OF APPROPRIATIONS FOR EXPENDITURES IN THE CITY'S GENERAL FUND BY \$480,000.00 AND APPROPRIATING THE SAME AMOUNT AS SOURCE OF FUNDS BY DECREASING THE FUND BALANCE OF THE GENERAL FUND; PROVIDING FOR REPEAL OF CONFLICTING ORDINANCES; PROVIDING FOR SEVERABILITY; PROVIDING FOR PUBLIC NOTICE PURSUANT TO THE TEXAS OPEN MEETINGS ACT; ESTABLISHING AN EFFECTIVE DATE; AND MAKING SUCH OTHER FINDINGS AND PROVISIONS RELATED HERETO.

NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF KYLE, TEXAS, THAT:

Section 1. Amendment to Approved Budget. That the appropriations for the Fiscal year beginning October 1, 2016 and ending September 30, 2017, for the support of the general government of the City of Kyle, Texas, is hereby amended for said term by increasing the amount of appropriations for the General Fund by \$480,000.00 and appropriating in the same amount as source of funds from the Fund Balance in the City's General Fund to provide funding for the following expenditure items:

- (A) \$480,000.00 in order to provide interest-free cash financing to RSI, Inc., for fulfillment of their obligations under the Economic Incentives Agreement as executed by the City of Kyle on October 19, 2016 and subsequently amended on November 1, 2016.

Section 2. Approval of Amendment. This amendment is hereby approved in all aspects and adopted as an amendment to the City budget for the Fiscal Year beginning October 1, 2016 and ending September 30, 2017.

Section 3. Conflict. Any and all ordinances, and parts thereof, that are in conflict herewith are hereby repealed to the extent of the conflict only.

Section 4. Severability. If any section, subsection, sentence, clause, phrase or word of this ordinance is declared unconstitutional or invalid for any purpose, the remainder of this ordinance shall not be affected thereby and to this end the provisions of this ordinance are declared to be severable.

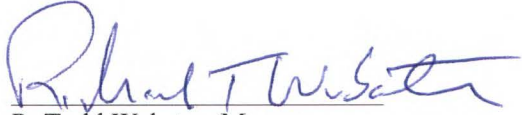
Section 5. Open Meetings. It is hereby officially found and determined that the meeting at which this Ordinance is passed was open to the public as required and that public notice of the time, place, and purpose of said meeting was given as required by the Open Meetings Act, Chapter 551, Local Government Code.

Section 6. Effective Date. This Ordinance shall be in full force and take effect from and after the date of its final passage and publication as required by law.

PASSED AND APPROVED on First Reading this 1st day of November, 2016.

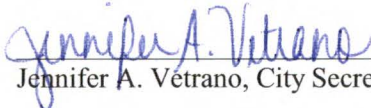
FINALLY PASSED AND ADOPTED on this 15th day of November, 2016.

THE CITY OF KYLE, TEXAS



R. Todd Webster, Mayor

ATTEST:



Jennifer A. Vetrano, City Secretary