

AN ORDINANCE OF THE CITY OF CORSICANA, TEXAS, TO RATIFY THE PROPERTY TAX INCREASE REFLECTED IN THE FISCAL YEAR 2019 ADOPTED BUDGET AND TO ACKNOWLEDGE THAT IT RAISES MORE IN TAX REVENUE THAN THE FISCAL YEAR 2018 ADOPTED BUDGET AS REQUIRED IN HOUSE BILL 3195 PASSED BY THE TEXAS LEGISLATURE IN 2007.

WHEREAS, the City Council of the City of Corsicana, Texas, adopted an ordinance on September 24, 2018, approving expenditures for the fiscal year ending September 30, 2019, pursuant to the laws of the State of Texas; and

WHEREAS, the proposed budget included the following statement: "This budget will raise more (less) property taxes than last year by \$635,403, which is a 7.31% increase from last year's budget. The property tax revenue to be raised from new property added to the roll this year is \$53,076"; and

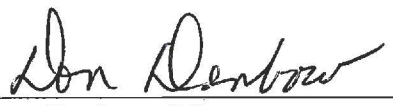
WHEREAS, adoption of this budget requires a separate vote of the City Council of the City of Corsicana to ratify the property tax increase reflected in the budget; and

WHEREAS, this vote is in addition to the vote to adopt the budget or a vote required to set the tax rate; and

WHEREAS, the proposed budget was posted on the City of Corsicana website.

NOW, THEREFORE, BE IT ORDAINED by the City Council of the City of Corsicana, Texas, that this ordinance be **passed, approved and adopted** this the **24th** day of **September, 2018**, at a regular meeting of the City Council of the City of Corsicana, Texas, with the following record vote:

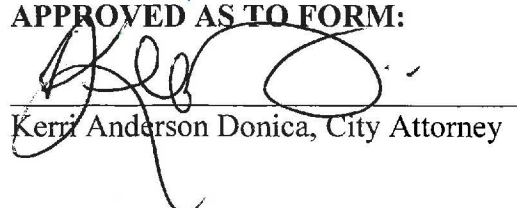
Don Denbow, Mayor:	<u>aye</u>
Ruby Williams, Mayor Pro Tem:	<u>aye</u>
Susan Hale, Council Member:	<u>aye</u>
John E. McClung, Council Member:	<u>aye</u>
Jeff Smith, Council Member:	<u>aye</u>


Don Denbow, Mayor

ATTEST:


Freddy Thomas, City Secretary

APPROVED AS TO FORM:


Kerri Anderson Donica, City Attorney

