

ORDINANCE NO. 3128

AN ORDINANCE OF THE CITY COUNCIL OF THE CITY OF CORSICANA, TEXAS, LEVYING A TAX RATE FOR AD VALOREM TAXES FOR THE USE AND SUPPORT OF THE MUNICIPAL GOVERNMENT FOR THE 2023 FISCAL YEAR; PROVIDING FOR REVENUES FOR THE PAYMENT OF CURRENT EXPENSES AND INTEREST AND SINKING FUND REQUIREMENTS; PROVIDING FOR A SAVINGS CLAUSE; AND PROVIDING FOR EFFECTIVE DATE.

WHEREAS, in accordance with the provisions of the laws of the State of Texas, the City Council has conducted a public hearing for the purpose of considering the Budget for the City of Corsicana, Texas; and

WHEREAS, the City Council has by ordinance adopted and ratified the property tax increase reflected in the budget for the 2023 fiscal year.

NOW, THEREFORE, BE IT ORDAINED by the City Council of the City of Corsicana, Texas:

Section 1. That there shall be and there is hereby levied and assessed for the fiscal year beginning October 1, 2022, and ending September 30, 2023, for the use and support of the municipal government of the City of Corsicana, Texas upon all property of every description subject to taxation by the City of Corsicana, Texas, on January 1, 2022, and not exempt by the constitution of the State of Texas and valid State laws, a tax of \$0.52880 per one hundred (\$100) dollars valuation of property, said tax being so levied and apportioned to the specific purposes here set forth:

1. For the maintenance and support of the general government (General Fund), \$0.3396 on each one hundred (\$100) dollars valuation of property; and,
2. For the Debt Service Fund (Interest and Sinking) \$0.1892 on each one hundred (\$100) dollars valuation of property.

Section 2. **THIS TAX RATE WILL RAISE LESS TAXES FOR MAINTENANCE AND OPERATIONS THAN LAST YEAR'S TAX RATE. (Statement required by Tax Code 26.05 (b) (1) (A)).**

Section 3. **THE TAX RATE WILL EFFECTIVELY BE LOWERED BY 13.5 PERCENT AND WILL LOWER TAXES FOR MAINTENANCE AND OPERATIONS ON A \$100,000 HOME BY APPROXIMATELY \$89.80. (Statement required by Tax Code 26.05 (b) (1) (B)).**


Section 4. It being deemed by the City Council that this ORDINANCE shall go into immediate effect after its passage and publication, according to law.

Section 5. Should any part of this Ordinance be declared invalid for any reason, that invalidity shall not affect the remainder of this Ordinance, and which remainder shall remain in full force and effect.

PASSED, APPROVED and ADOPTED this the **12th** day of **September, 2022**, at a regular meeting of the City Council of the City of Corsicana, Texas, with the following record vote:


Don Denbow, Mayor:	<u>aye</u>
Ruby Williams, Mayor Pro Tem/Council Member:	<u>aye</u>
Susan Hale, Council Member:	<u>aye</u>
Chris Woolsey, Council Member:	<u>aye</u>
Jeff Smith, Council Member:	<u>aye</u>

CITY OF CORSICANA:



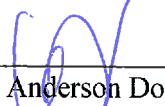
Don Denbow, Mayor

ATTEST:



Cathy McMullan, Acting Fin. Dir./City Secretary

APPROVED AS TO FORM:



Kerri Anderson Donica, City Attorney



ITEM NO. 7B

Date: September 12, 2022

Subject: Tax Rate Ordinance

Comments: The proposed tax rate to support Corsicana's Municipal Government for Fiscal Year 2023 is \$0.52880. This ordinance provides for the payment of current expenses and debt service (interest and sinking) requirements.

THIS TAX RATE WILL RAISE LESS TAXES FOR MAINTENANCE AND OPERATIONS THAN LAST YEAR'S TAX RATE. (Statement required by Tax Code 26.05 (b) (1) (A)).

THE TAX RATE WILL EFFECTIVELY BE LOWERED BY 13.5 PERCENT AND WILL LOWER TAXES FOR MAINTENANCE AND OPERATIONS ON A \$100,000 HOME BY APPROXIMATELY \$89.80. (Statement required by Tax Code 26.05 (b) (1) (B)).

Specific wording requirements are included in both the ordinance and the motion, in order to comply with Tax Code 26.05.

(This item was tabled on August 22, 2022.)

Recommendation: Approve ordinance levying a tax rate of \$0.52880 for ad valorem taxes for Fiscal Year 2023, using the required wording below.

MOTION:

I MOVE TO (APPROVE/DENY) THAT THE PROPERTY TAX RATE BE DECREASED BY THE ADOPTION OF A TAX RATE OF \$0.52880, WHICH IS EFFECTIVELY A 13.5% DECREASE IN THE TAX RATE.