ORDINANCE 2026-02

AN ORDINANCE OF THE CITY OF COMMISSION OF THE CITY OF TREASURE ISLAND, FLORIDA, ADOPTING A BUDGET AND MAKING APPROPRIATIONS FOR THE PAYMENT OF THE OPERATING EXPENSES OF THE CITY OF TREASURE ISLAND, FLORIDA, FOR THE FISCAL YEAR ENDING SEPTEMBER 30, 2026; AND PROVIDING FOR AN EFFECTIVE DATE.

THE CITY COMMISSION OF THE CITY OF TREASURE ISLAND DOES ORDAIN:

SECTION 1. That the budget for the fiscal year ending September 30, 2026, incorporated as a part of this ordinance is hereby adopted and approved as and for the budget of said City of Treasure Island for the Fiscal Year 2026.

SECTION 2. The budget is being presented as a balanced budget whereby there are sufficient revenues to offset all estimated expenditures and expenses

SECTION 3. All budgeted appropriations are based upon the total expenditure and/or expenses even though the budget has been prepared based on line items and summarized to a categorical level.

SECTION 4. Appropriations may be transferred for the purpose of equalization when needed by a budget transfer within the same Find with the approval of the Finance Director and the City Manager as necessary. This action will not change the total dollar amount of the budget.

Section 5. The City Commission during Fiscal Year 2026 may, by Ordinance, make any amendments to the Budget adopted by this Ordinance, as it may deem necessary and proper.

Section 6. All Budget Amendments requesting additional expenditures or expenses must identify the corresponding funding source.

Section 7. Projects that were not completed during the prior fiscal year are carried forward as special projects and are funded with the corresponding Carry-Forward appropriations of the prior year. Carry-forwards to the General Fund are not to exceed $300,000 Penny for Pinellas Fund equals $0; County Gas Tax Fund equals $0, Building Fund are not to exceed $50,000 ; Gulf Boulevard Undergrounding equals $0; Wastewater Fund are not to exceed $50,000; and the Stormwater Fund are not to exceed $50,000. These are commitments, which are incomplete as of September 30, 2025, and will be continued and made part of the FY 2026 appropriations.

Section 8. Cash Balance Reserves shall be carried forward for prior year encumbrances and re-appropriated for the purchase orders, which will be paid in FY 2026.

Section 9. For the payment of expenses and obligations, excluding carry-forward projects of the City of Treasure Island for the fiscal year ending September 30, 2026, there is hereby appropriated from the money in the treasury of the City and any accruing revenue of the City available for said purposes, the funds hereinafter set forth, the sums of the money shown in the following schedule:

General Fund	$26,825,011
Penny for Pinellas Fund	$2,883,580

County Gas Tax Fund	$380,000
Transp. Trust Fund	$0
Building Fund	$1,210,670
Debt Service Fund	$968,162
Gulf Blvd Underg. Fund	$2,741,384
City Facilities Fund	$0
Wastewater Fund	$11,017,345
Solid Waste Fund	$2,722,786
Stormwater Fund	$1,534,463
Total Budget	**$50,283,401**

SECTION 10. This ordinance shall become effective October 1, 2025.

FIRST READING and PUBLIC HEARING on the 5TH day of January, 2026.

SECOND READING and PUBLIC HEARING on the 20th day of January, 2026.

PUBLISHED in the Tampa Bay Times on the 15 day of January, 2026.

The foregoing ordinance was offered during the meeting of the City Commission of the City of Treasure Island, Florida, sitting on the 20 day of January, 2026 by Commissioner Vasquez who moved its adoption; was seconded by Commissioner Dickey and upon roll call, the vote was:

YEAS: Vasquez, Clark, Czyszczon, Dickey, Doctor

NAYS: —

ABSENT OR ABSTAINING: —

John Doctor, Mayor

ATTEST:

Lisa-Marie V. Kennedy, City Clerk