

ORDINANCE NO. 1501

AN ORDINANCE SETTING THE TAX RATE AND LEVYING A TAX UPON ALL PROPERTY SUBJECT TO TAXATION WITHIN THE CITY OF LAMPASAS, TEXAS, FOR THE 2016 TAX YEAR FOR THE USE AND SUPPORT OF THE MUNICIPAL GOVERNMENT OF THE CITY OF LAMPASAS FOR THE FISCAL YEAR BEGINNING OCTOBER 1, 2016 AND ENDING SEPTEMBER 30, 2017; APPORTIONING SAID LEVY AMONG THE VARIOUS FUNDS AND ITEMS FOR WHICH REVENUE MUST BE RAISED, INCLUDING PROVIDING A SINKING FUND FOR THE RETIREMENT OF THE BONDED DEBT OF THE CITY; AND ESTABLISHING AN EFFECTIVE DATE.

WHEREAS, the Chief Appraiser of the Lampasas County Tax Appraisal District has prepared and certified the appraisal roll for the City of Lampasas, Texas, said roll being that portion of the approved appraisal roll of the Lampasas County Tax Appraisal District which lists property taxable by the City of Lampasas, Texas; and

WHEREAS, the City has duly complied with all state requirements regarding notification of the public concerning its action to set and levy *ad valorem* taxes within the City's jurisdiction; and

WHEREAS, two (2) public hearings were duly held on August 22, 2016 and September 6, 2016, as required by law, and all interested persons were given an opportunity to be heard; and

WHEREAS, the City Council has complied with all applicable requirements of the Texas Property Tax Code, prior to adopting and setting the tax rate for the City of Lampasas for 2016; and

NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF LAMPASAS:

SECTION 1. That the *ad valorem* tax rate of the City of Lampasas, Texas for the tax year 2016 be, and is hereby, set at \$0.395218, on each one hundred dollars (\$100) of the taxable value of real and personal property not exempt from taxation by the Constitution and laws of this State, for property situated within the corporate limits of the City.

THIS TAX RATE WILL RAISE MORE TAXES FOR MAINTENANCE AND OPERATIONS THAN LAST YEAR'S TAX RATE.

THE TAX RATE WILL EFFECTIVELY BE RAISED BY 9.95 PERCENT AND WILL RAISE TAXES FOR MAINTENANCE

AND OPERATIONS ON A \$100,000 HOME BY APPROXIMATELY \$29.50.

SECTION 2. That there is hereby levied and there shall be collected for the tax year 2016 for the use, support, and permanent improvements of the municipal government of the City of Lampasas, Texas and to provide interest and sinking funds for the retirement of debt, upon all real and personal property not exempt from taxation by the Constitution and laws of this State situated within the corporate limits of the City of Lampasas, the tax; and the tax, so levied and collected shall be apportioned to the specific purposes hereinafter set forth; to wit:

- A. For the payment of current expenses and to be deposited in the general fund (for the purposes of maintenance and operations) \$0.322883 cents on each one hundred dollars (\$100) of the taxable value of such property; and,
- B. To pay interest and principal sinking fund requirements on all outstanding indebtedness of said City \$0.072335 cents on each \$100 dollars (\$100) of taxable value of such property.

SECTION 3. That the Chief Appraiser is hereby authorized to assess and collect the taxes of the City, employing the above tax rate.

SECTION 4. That the Director of Finance in the City shall keep accurate and complete records of all monies collected under this Ordinance and of the purposes for which same are expended.

SECTION 5. That monies collected pursuant to this Ordinance shall be expended as set forth in the City of Lampasas' Annual Budget 2016-2017.

SECTION 6. That all monies collected which are not specifically appropriated shall be deposited in the general fund of the City of Lampasas, Texas.

SECTION 7. That this Ordinance shall take effect and be in full force and effect from and after its final passage and approval according to law.

READ AND APPROVED on the First Reading this this 12th day of September, 2016.

PASSED AND APPROVED, on the Second Reading, at a regular meeting of the City Council of the City of Lampasas, Texas this this 26th day of September, 2016, at which meeting a quorum was present, held in accordance with the provisions of Article 6252-17, V.A.T.S.

APPROVED

Misti Talbert, Mayor Pro Tem

ATTEST:

Christina Marez, City Secretary

Approved as to Form:

Jo Christy Brown, City Attorney
(City Attorney Signature Provided on Separate. Attached Page)