

**CITY OF BELDING  
COUNTY OF IONIA**

At a meeting of the City Council of the City of Belding, held virtually in the City of Belding on the 5<sup>th</sup> day of January, 2021 at 7:00 p.m.

PRESENT: Council Members Davis, Meyers, Feehan, Steele and Scheid

ABSENT: None

The following ordinance was offered by Feehan and seconded by Meyers.

**ORDINANCE NO. 556**

**AN ORDINANCE TO AMEND ORDINANCE NO. 551, AN ORDINANCE TO AUTHORIZE THE PAYMENT OF AN ANNUAL SERVICE CHARGE IN LIEU OF TAXES FOR RESIDENTIAL UNITS SERVING LOW OR MODERATE INCOME PERSONS AND FAMILIES IN ACCORDANCE WITH THE STATE HOUSING DEVELOPMENT AUTHORITY, ACT 346 OF THE PUBLIC ACTS OF MICHIGAN OF 1966, AS AMENDED, AND MATTERS RELATED THERETO**

**THE CITY OF BELDING ORDAINS:**

Section 1. Amendment of Section 3, Preamble. Section 3, Preamble shall read as follows:

It is acknowledged that it is a proper public purpose of the State of Michigan and its political subdivisions to provide housing for low income citizens and to encourage the development of such housing by providing for a service charge in lieu of property taxes in accordance with Act 346. The City is authorized by Act 346 and this Ordinance to establish or change the annual service charge to be paid in lieu of taxes by any and all classes of housing exempt from taxation under Act 346 at any amount it chooses not to exceed the taxes that would be paid but for Act 346. It is further acknowledged that housing for low income persons and families is a public necessity, and as the City will be benefitted and improved by such housing, the encouragement of the same by providing certain real-estate tax exemptions for such housing is a valid public purpose; further, that the continuance of the provisions of this Ordinance for tax exemption and the service charge in lieu of taxes during the period contemplated in this Ordinance are essential to the determination of economic feasibility of housing developments which are constructed and financed in reliance on such tax exemption.

The City acknowledges **that Truverse Belding II Limited Dividend Housing Association Limited Partnership** (the "Sponsor" as defined in Section 4 of this Ordinance) has committed to rehabilitate, own and operate a housing development identified as "Jacklyn Apartments" on certain property located at 1250 Kenwood, Belding, Michigan, which is legally described in Section 4.E. of this Ordinance, to serve Low or Moderate Income Persons and Families, and that the Sponsor has offered to pay

and will pay to the City, on account of the Housing Development, an annual service charge for public services in lieu of all taxes.

Section 2. Amendment of Section 4.E. Definitions. Section 4.E Definitions shall be amended to include the following:

**West Belding**

**Parcel: 34-401-040-000-250-00**

**City of Belding PT NW1/4 Section 10 T8N R8W, Com NW Corner Lot 121 Demorest's Addition, thence north 89degrees 30' west 726 feet to northeast corner of Lot 138 SD addition, then north 0 degrees 30' west 219.5 feet then north 89 degrees 30' east 726 feet then south 0 degrees 30' east 219.5 feet to the place of beginning; also an easement as recorded Liber 462 Page 999 Ionia Co; also an easement as recorded Liber 462 Page 999 and Liber 464 Page 312 Ionia Co**

Section 3. Amendment of Section 4.G. Section 4.G. shall be amended to read as follows:

G. "Sponsor" means person(s) or entities which have applied to the Authority for the Tax Credits to finance a Housing Development. For the purposes of this Ordinance, the Sponsor is **Traverse Belding II Limited Dividend Housing Association Limited Partnership.**

Section 4. Effective Date. This Ordinance shall become effective on January 19, 2021 which is 10 days after publication in a paper of general circulation in the City of Belding, as provided in the City Charter.

AYES: Council Members Meyers, Davis, Feehan, Steele and Scheid  
NAYS: None

**ORDINANCE DECLARED ADOPTED.**

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Janae K. Cooper, Clerk  
City of Belding

State of Michigan )  
                                  )SS  
County of Ionia     )

**CERTIFICATION**

I hereby certify that the foregoing is a true and complete copy of an Ordinance adopted by the City Council of the City of Belding, at a regular meeting held on the date first stated

below and I further certify that public notice of such meeting was given as provided by law.

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Janae K. Cooper, Clerk  
City of Belding

First reading: December 15, 2020  
Second reading: January 5, 2021  
Effective date: January 19, 2021