

Introduced by Council President Newby:

ORDINANCE 2022-414-E

AN ORDINANCE AMENDING SECTION 106.342 (CRA BOARD AUTHORIZED TO MAKE TRANSFERS BETWEEN CRA BUDGET CATEGORIES WITHOUT FURTHER COUNCIL APPROVAL), AND SECTION 106.346 (ADDITIONAL REVENUES RECEIVED DURING A FISCAL YEAR), SUBPART D (APPROPRIATIONS FOR COMMUNITY REDEVELOPMENT AGENCIES), PART 3 (APPROPRIATIONS), CHAPTER 106 (BUDGET AND ACCOUNTING CODE), *ORDINANCE CODE*, TO MAKE AN ALLOWANCE FOR THE ADMINISTRATIVE EXPENDITURES CATEGORY WITHIN THE CRA BOARD'S BUDGET TRANSFER AUTHORITY AND TO PROVIDE CLARIFICATION OF FISCAL YEAR INVESTMENT POOL EARNINGS AND APPROPRIATION OF ADDITIONAL REVENUES WITHIN EACH CRA TRUST FUND; CREATING A NEW SECTION 106.347 (APPROPRIATION OF FISCAL YEAR CRA TRUST FUND INVESTMENT POOL EARNINGS), SUBPART D (APPROPRIATIONS FOR COMMUNITY REDEVELOPMENT AGENCIES), PART 3 (APPROPRIATIONS), CHAPTER 106 (BUDGET AND ACCOUNTING CODE), *ORDINANCE CODE*, TO CLARIFY THE APPROPRIATION OF CRA TRUST FUND INVESTMENT POOL EARNINGS DURING A FISCAL YEAR; PROVIDING AN EFFECTIVE DATE.

BE IT ORDAINED by the Council of the City of Jacksonville:

Section 1. Amending Section 106.342 (CRA Board authorized to make transfers between CRA Budget Categories without further

Council approval) and Section 106.346 (Additional revenues received during a fiscal year), Subpart D (Appropriations for Community Redevelopment Agencies), Part 3 (Appropriations), Chapter 106 (Budget and Accounting Code), Ordinance Code. Sections 106.342 and 106.346, Ordinance Code, are hereby amended to read as follows:

CHAPTER 106 - BUDGET AND ACCOUNTING CODE

* * *

PART 3. - APPROPRIATIONS

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SUBPART D. - APPROPRIATIONS FOR COMMUNITY REDEVELOPMENT AGENCIES

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Sec. 106.342. - CRA Board authorized to make transfers between CRA Budget Categories without further Council approval.

(a) *Budget Transfer Authority.* Within the appropriations authorized in an Approved CRA Budget, a CRA Board is authorized to transfer funds between CRA Budget Categories in an Approved CRA Budget without further Council approval as provided below:

* * *

(5) *Transfer to Financial Obligations Category.* During the fiscal year and subject to available funds in each Program, a CRA Board may implement Programs that also include new financial obligations and, as a result of such obligations, transfer funds from Plan Authorized Expenditures to new activities within the Financial Obligations Category.

(6) *Transfer to Administrative Expenditures Category.* During the fiscal year and subject to available funds, the CRA Board may transfer funds from Plan Authorized Expenditures to existing line items within the Administrative Expenditures Category, provided that the

1 total transfers do not exceed \$10,000, in aggregate,
2 exclusive of Year-End Reconciliation. This authority
3 shall not apply to salaries or other personnel-related
4 expenses.

5 (7) Transfers between Existing Line Items in the
6 Administrative Expenditures Category. During the fiscal
7 year and subject to available funds, the CRA Board may
8 transfer funds between existing line items within the
9 Administrative Expenditures Category of the approved
10 budget, pursuant to the provisions of Chapter 163, Florida
11 Statutes, provided that the total transfers do not exceed
12 \$10,000, in aggregate, exclusive of Year-End
13 Reconciliation. This authority shall not apply to
14 salaries or other personnel-related expenses.

15 (8) Administrative Transfer Directives. During the fiscal
16 year and subject to available funds, the CRA Board
17 Administrator is authorized to transfer funds within or
18 between CRA Budget Categories up to an aggregate of
19 \$10,000.00, without CRA Board approval, exclusive of
20 Year-End Reconciliation. This authority shall apply to
21 existing line items and shall not apply to salaries or
22 other personnel-related expenses.

23 Other than the permitted CRA Board budget transfers provided in
24 this subsection (a), a CRA Board may not transfer funds between
25 CRA Budget Categories contained on an Approved CRA Budget without
26 prior Council approval.

27 * * *

28 **Sec. 106.346. - Additional revenues received during a fiscal year.**

29 The Council hereby appropriates, in the not-to-exceed amount of
30 \$100,000, additional revenues received by each CRA Trust Fund during
31 a fiscal year, except for investment pool earnings which shall be

1 appropriated in accordance with Section 106.347. Such additional
2 revenues shall be appropriated to the applicable CRA Board's
3 Unallocated Plan Authorized Expenditures within the Plan Authorized
4 Expenditures Category of the Approved CRA Budget and allocated or
5 transferred by the CRA Board as provided in this Subpart without
6 further Council approval. Any additional revenues in excess of
7 \$100,000 and received by each CRA Trust Fund during a fiscal year
8 shall require further approval and appropriation by the Council,
9 except for investment pool earnings earned during a fiscal year,
10 which shall be appropriated in accordance with this Subpart.

11 * * *

12 **Section 2. Creating a new Section 106.347 (Appropriation**
13 **of Fiscal Year CRA Trust Fund Investment Pool Earnings), Subpart D**
14 **(Appropriations for Community Redevelopment Agencies), Part 3**
15 **(Appropriations), Chapter 106 (Budget and Accounting Code), Ordinance**
16 **Code.** Section 106.347, *Ordinance Code*, is hereby created to read as
17 follows:

18 **CHAPTER 106 - BUDGET AND ACCOUNTING CODE**

19 * * *

20 **PART 3. - APPROPRIATIONS**

21 * * *

22 **SUBPART D. - APPROPRIATIONS FOR COMMUNITY REDEVELOPMENT AGENCIES**

23 * * *

24 **Sec. 106.347. - Appropriation of Fiscal Year CRA Trust Fund Investment**
25 **Pool Earnings.**

26 The Council hereby appropriates all investment pool earnings (the
27 "earnings") earned by each CRA Trust Fund, in accordance with Section
28 111, Part 6, during a fiscal year. Such earnings earned or accrued
29 shall be appropriated to the applicable CRA Board's Unallocated Plan
30 Authorized Expenditures Category of the Approved CRA Budget and
31 allocated or transferred by the CRA Board as provided in this Subpart

1 without further Council approval.

2 * * *

3 **Section 3. Effective Date.** This ordinance shall become
4 effective upon signature by the Mayor or upon becoming effective
5 without the Mayor's signature.
6

7 Form Approved:

8
9 /s/ Susan C. Grandin

10 Office of General Counsel

11 Legislation prepared by: Susan C. Grandin

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