

**A RESOLUTION OF THE MAYOR AND COUNCIL OF THE CITY OF ALPHARETTA  
TO ADOPT THE AMENDED AND RESTATED CITY OF ALPHARETTA RETIREMENT  
SAVINGS PLAN (THE "PLAN")**

**WHEREAS**, the City of Alpharetta originally established a profit sharing plan entitled the City of Alpharetta Retirement Savings Plan effective January 1, 2003 (the "Plan"), in order to provide retirement and other incidental benefits to eligible participants; and

**WHEREAS**, the City last amended and restated the Plan with an effective date of January 1, 2013; and

**WHEREAS**, the City now wishes to (i) amend and restate the Plan to incorporate previous amendments to the Plan, allow the Mayor to designate a resident of Alpharetta to the Plan's Committee, and make other miscellaneous changes to the Plan; and (ii) submit the Plan to the Internal Revenue Service for a favorable determination letter on its qualified status during the applicable remedial amendment period cycle for governmental plans, which ends on January 31, 2016;

**NOW, THEREFORE, IT IS HEREBY**

**RESOLVED** that, based upon recommendation of staff and the Plan Committee, the Mayor and Council have determined that it is in the best interest of the City and its employees to amend and restate the Plan and to submit the restatement of the Plan to the Internal Revenue Service for favorable determination letter during the applicable remedial amendment period cycle for governmental plans, which ends on January 31, 2016; and **IT IS**

**FURTHER RESOLVED**, the City of Alpharetta Retirement Savings Plan, as amended and restated effective as of January 1, 2016, a true and correct copy of which Plan, as amended, is hereby spread upon the minutes of this meeting, is hereby adopted and approved; and **IT IS**

**FURTHER RESOLVED**, that the Mayor, Plan Trustees, Plan Committee, and such other representatives of the City as may be appropriate are authorized and designated to execute any and all documents, letters, consents and other instruments necessary to effectuate the foregoing resolutions, including, without limitation, the execution of the Plan restatement described above and the submission of the determination letter application to the Internal Revenue Service.

SO RESOLVED, this 19<sup>th</sup> day of January, 2016.

CITY OF ALPHARETTA, GEORGIA

By: [Signature]  
David Belle Isle, Mayor

COUNCIL MEMBERS

[Signature]  
[Signature]  
[Signature]  
Donald Mitchell

[Signature]  
ABSENT



Attest:

[Signature]  
City Clerk

**CITY OF ALPHARETTA**  
**COMBINED DEFINED BENEFIT PENSION PLAN**

**(As Amended and Restated Effective as of January 1, 2016)**

**THIS PLAN CONSISTS OF THE CITY OF ALPHARETTA DEFINED BENEFIT  
PENSION PLAN AND THE CITY OF ALPHARETTA ENHANCED DEFINED  
BENEFIT PENSION PLAN**

## **CITY OF ALPHARETTA COMBINED DEFINED BENEFIT PENSION PLAN**

Effective as of July 1, 2011, the City of Alpharetta Defined Benefit Pension Plan and the City of Alpharetta Enhanced Defined Benefit Pension Plan were merged into a single plan, the City of Alpharetta Combined Defined Benefit Pension Plan (the "Combined Plan"). The Combined Plan consists of the City of Alpharetta Defined Benefit Pension Plan document, the City of Alpharetta Enhanced Defined Benefit Pension Plan document, and the trust or custodial agreement which holds the assets of the Combined Plan.

The City of Alpharetta Defined Benefit Pension Plan and the City of Alpharetta Enhanced Defined Benefit Pension Plan shall be referred to as the "Component Plans" of the Combined Plan. All benefits of Participants in the City of Alpharetta Defined Benefit Pension Plan shall be determined pursuant to the terms of the City of Alpharetta Defined Benefit Pension Plan document, and all benefits of Participants in the City of Alpharetta Enhanced Defined Benefit Pension Plan shall be determined pursuant to the terms of the City of Alpharetta Enhanced Defined Benefit Pension Plan document.

Although the Component Plans are maintained under separate plan documents, the Component Plans constitute a single plan for purposes of Treasury Regulations Section 1.414(l)-1(b)(1) and for all reporting, funding, accounting and actuarial purposes. Separate records for each of the Component Plans shall be maintained to the extent necessary to determine benefits and for any other purpose designated by the Administrator.

The Combined Plan is hereby amended and restated in its entirety to reflect amendments made to the Component Plan documents since their last restatement and to comply with recent changes in the law. Except to the extent otherwise provided herein or as may otherwise be required pursuant to applicable law, the provisions of the Component Plans shall be effective as of January 1, 2016, and apply only to an employee who terminates employment on or after January 1, 2016. Except as otherwise specifically provided for herein, a former employee's eligibility for benefits and the amount of benefits, if any, payable to or on behalf of a former employee shall be determined in accordance with the provisions of the applicable plan in effect on the date his employment terminated.

IN WITNESS WHEREOF, this Plan has been executed by the Employer on this 1<sup>st</sup>  
day of January, 2016.



**EMPLOYER**

**THE CITY OF ALPHARETTA**

By: \_\_\_\_\_

Mayor

Approved as to Form:

By: \_\_\_\_\_

City Attorney