Ordinance No 20-4259

AN ORDINANCE TO AMEND IN PART AND REPEAL IN PART SECTION 13:40.1 SECTION (L) OF THE CODE OF ORDINANCES OF THE CITY OF BASTROP RELATIVE TO ELECTRONIC VIDEO BINGO

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WHEREAS, the Mayor and Board of Alderperson's of the City of Bastrop, considering the prior arrangements with previous administrations desire to Amend in part and repeal in part Section 13:40.1 Section (L) Of The Code Of Ordinances Of The City Of Bastrop Relative To Electronic Video Bingo;

NOW, THEREFORE BE IT ORDAINED by the Mayor and Board of Alderperson's of the City of Bastrop, Louisiana, in legal session convened, that current Section 13:40.1 Section (L) Of The Code Of Ordinances Of The City Of Bastrop Relative To Electronic Video Bingo is hereby amended in part and repealed in part to reflect that the monthly assessment shall be set and or fixed at Ten Thousand (\$10,000.00) Dollars per month .and the amended ordinance shall no longer be in effect. Additionally, any representation in the old ordinance that reflects ". <u>Not less than twenty (20) percent of the net win from each electronic video bingo machine shall be paid as an assessment or tax owed to the city shall</u> shall be and is hereby repealed."

NOW, THEREFORE BE IT FURTHER ORDAINED by the Mayor and Board of Alderperson's of the City of Bastrop, Louisiana, in legal session convened, Section 13:40.1 Section (L) Of The Code Of Ordinances Of The City Of Bastrop Relative To Electronic Video Bingo shall heretofore reflect in the year of 2020 and beyond, assert and read as follows: "``

(L) Net Proceeds/Assessments. For purposes of this Ordinance., (j), the city shall accept an assessment of ten thousand dollars (\$10,000.00) per month, in lieu of twenty (20) percent of the net win, during the months of the exclusive agreement. The assessment owed to the city from the net win shall be owed and become due on the first day of the month that follows the previous month of operations. Assessments that are not paid to the city by the fifth day of the month in which they become due shall incur a penalty of two (2) per cent per month until paid.

The above Ordinance having been read in full was considered and adopted in a meeting of the mayor and Board of alderpersons of the City of Bastrop, Louisiana on this 14th day of January, 2021.

Yeas

Nays

Rebut Shaw Ingela Moere Heward Looke

Say D. Prate

Abstain

Absent

Hon. Henry C. Cotton, Mayor

Sandic Doloma

Sandra Goleman, City Clerk