

COUNTY COUNCIL OF BALTIMORE COUNTY, MARYLAND
Legislative Session 2017, Legislative Day No. 16

Bill No. 58-17

Mr. Tom Quirk, Chairman
By Request of County Executive

By the County Council, October 2, 2017

A BILL
ENTITLED

AN ACT concerning

Clean Energy Loan Program – Appraised Value

FOR the purpose of providing that a loan made under the Clean Energy Loan Program may be based on the appraised value of a certain property; defining a certain term; and generally relating to the Clean Energy Loan Program.

By repealing and reenacting, without amendments

Section 10-15-101(a)

Subtitle 15. Clean Energy Loan Program

Article 10. Finance

Baltimore County Code, 2015

By repealing and reenacting, with amendments

Sections 10-15-101(f) through (i) and § 10-15-103(b)

Subtitle 15. Clean Energy Loan Program

Article 10. Finance

Baltimore County Code, 2015

EXPLANATION: CAPITALS INDICATE MATTER ADDED TO EXISTING LAW.
[Brackets] indicate matter stricken from existing law.
~~Strike out~~ indicates matter stricken from bill.
Underlining indicates amendments to bill.

SECTION 1. BE IT ENACTED BY THE COUNTY COUNCIL OF BALTIMORE
COUNTY, MARYLAND, that the Laws of Baltimore County shall read as follows:

Article 10. Finance.

§ 10-15-101.

(a) In this subtitle the following words have the meanings indicated.

(f) "CERTIFIED GENERAL REAL ESTATE APPRAISER" MEANS AN INDIVIDUAL
WHO IS CERTIFIED AS A REAL ESTATE APPRAISER UNDER TITLE 16 OF THE
BUSINESS OCCUPATIONS AND PROFESSIONS ARTICLE OF THE ANNOTATED
CODE OF MARYLAND.

(G) "Commercial property" has the meaning stated in § 1-1101 of the Local Government
Article of the Annotated Code of Maryland.

[(g)] (H) "Program" means the Clean Energy Loan Program.

[(h)] (I) "Program administrator" means any person or entity chosen by the county to manage the
program.

[(i)] (J) "Property owner" means an owner of a commercial property.

§ 10-15-103.

(b)(1) The loan amount under this program:

(i) Shall be at least \$5,000 and not more than 20% of [the full] THE:

1. FULL cash value of the property; OR

2. APPRAISED VALUE OF THE PROPERTY; and

1 (ii) Together with the outstanding balance of the mortgage or deed of trust may not be
2 more than 90% of the full cash value OR THE APPRAISED VALUE of the
3 property.

4 (2)The full cash value is determined by the State Department of Assessments and Taxation.

5 (3) THE APPRAISED VALUE MUST BE CERTIFIED BY A CERTIFIED REAL
6 ESTATE APPRAISER NOT MORE 12 MONTHS BEFORE THE DATE OF THE
7 LOAN APPLICATION.

8 SECTION 2. AND BE IT FURTHER ENACTED, that this Act, having passed by the
9 affirmative vote of five (5) members of the County Council, shall take effect upon enactment.