

IN THE COUNCIL OF THE CITY OF ROANOKE, VIRGINIA

The 12<sup>th</sup> day of May 2025.

No. 43191-051225.

AN ORDINANCE adopting and reaffirming the real property tax rate as set forth in Article II of Chapter 32 of the Code of the City of Roanoke and dispensing with the second reading by title of this ordinance.

WHEREAS, pursuant to Section 58.1-3321, Code of Virginia (1950), as amended, City Council held a public hearing on April 21, 2025, regarding the proposed real estate tax rate for FY 2025-2026 in the amount of \$1.22 for every \$100 of fair market value of such property, because such tax rate would result in an increase of one percent or more from the previous fiscal year's real property tax levies.

THEREFORE BE IT ORDAINED by the Council of the City of Roanoke as follows:

1. Pursuant to Section 58.1-3321, Code of Virginia (1950), as amended, City Council deems it necessary to adopt and reaffirm the proposed real estate property tax rate of \$1.22 for every \$100 of fair market value of such property, and City Council hereby adopts and reaffirms the real estate tax rate of \$1.22 for every \$100 of fair market value of such property, as more particularly set forth in Section 32-16, Code of the City of Roanoke (1979), as amended, together with all other real estate tax rates as set forth in Article II of Chapter 32, Code of the City of Roanoke (1979), as amended. As provided for in Article II of Chapter 32, Code of the City of Roanoke (1979), as amended, the real estate tax rates shall be effective for the tax year commencing July 1, 2025 and for each tax year thereafter.

2. Pursuant to the provisions of Section 12 of the City Charter, the second reading of this ordinance by title is hereby dispensed with.

ATTEST:

City Clerk.