

ORDINANCE 2021-05

AN ORDINANCE OF THE CITY OF MARY ESTHER, IN OKALOOSA COUNTY, FLORIDA, ADOPTING AN AD VALOREM TAX MILLAGE RATE OF 5.0261 MILS FOR THE 2021-2022 TAXABLE YEAR; AND PROVIDING FOR AN EFFECTIVE DATE.

WHEREAS, the Tax Appraiser of Okaloosa County, Florida has certified an Ad Valorem Tax Millage of 5.0261 and the City of Mary Esther will set its millage above the roll back rate to equal 5.0261 based upon a gross taxable value of \$330,648,546 which would produce a revenue of \$1,661,872.66; and

WHEREAS, the current year rolled-back rate is 4.8181 mills as listed on the Certification of Taxable Value, DR-420 line 16; and

WHEREAS, the FY 2021-22 operating millage rate is 5.0261 mills, which is greater than the roll back rate of 4.8181 mills by 4.32%; and

WHEREAS, the City Council of the City of Mary Esther, Florida has determined an Ad Valorem Tax Millage Rate of 5.0261 based upon a gross taxable value of \$330,648,546 would produce a revenue of \$1,661,872.66; and

WHEREAS, the City Council of the City of Mary Esther, Florida has further determined that the Ad Valorem Tax Millage Rate of 5.0261 will be sufficient to meet the reasonable minimal budgetary requirements of the City of Mary Esther, Florida for FY 2021-22; and

WHEREAS, the approval and adoption of the same is necessary for the health, welfare, and general benefit of the citizens of the City of Mary Esther.

NOW THEREFORE, BE IT ORDAINED by the City Council of the City of Mary Esther, Florida:

SECTION I: Tax Rate Levied.

There is hereby levied an Ad Valorem Tax Millage Rate of 5.0261 mils on the non-exempt taxable property in the City of Mary Esther, Florida, provided, however, that in the event the Tax Assessor of Okaloosa County, Florida, shall change the aforesaid assessed valuation of the non-exempt property in the City of Mary Esther, that the City Manager is hereby authorized to change the said millage rate accordingly in a pro-rata manner so as to achieve Ad Valorem Tax Revenues of the aforesaid sum of \$1,661,872.66.

SECTION II: Conflict

This Ordinance shall prevail over all prior Ordinances or parts thereof in conflict herewith and are hereby repealed to the extent of such conflict.

SECTION III: Effective Date.

This Ordinance shall take effect immediately upon its passage and adoption according to the law.

SO ~~DONE~~ this 20th day of SEPT 2021.

By: Margaret McLemore
Margaret McLemore, Mayor

ATTEST:

Dana L.S. Williams
Dana L.S. Williams, MMC
City Clerk

First Reading: 9/8/21

Second Reading: 9/20/21

Time adopted: 6:03 pm

