

FILED
DEC 22 2020
Jan Kacyrak
DuPage County Clerk

PUBLISHED IN PAMPHLET FORM THE FOLLOWING:

ORDINANCE NO. 4182

TITLED:

An Ordinance Abating the Tax Hereto Levied for the Year 2020 to Pay the Principal of and Interest on \$3,010,000 General Obligation Bonds (Alternate Revenue Source), Series 2017, of the Village of Villa Park, DuPage County, Illinois

**HOSANNA KORYNECKY
VILLAGE CLERK
VILLAGE OF VILLA PARK**

**TAX ABATEMENT ORDINANCE
ORDINANCE NO. 4182**

ORDINANCE abating the tax hereto levied for the year 2020 to pay the principal of and interest on \$3,010,000 General Obligation Bonds (Alternate Revenue Source), Series 2017, of the Village of Villa Park, DuPage County, Illinois.

WHEREAS, the President and Board of Trustees (the "*Board*") of the Village of Villa Park, DuPage County, Illinois (the "*Village*"), by Ordinance Number 3956, adopted on the 13th day of February, 2017 (the "*Ordinance*"), did provide for the issue of \$3,010,000 General Obligation Bonds (Alternate Revenue Source), Series 2017 (the "*Bonds*"), and the levy of a direct annual tax sufficient to pay the principal of and interest on the Bonds; and

WHEREAS the Pledged Revenues (as defined in the Ordinance) have been determined by the Village Treasurer to provide an amount not less than 1.25 times debt service of all Outstanding Bonds (as defined in the Ordinance) in the next succeeding bond year (June 15 and December 15); and

WHEREAS the Revenues have been deposited in the Village of Villa Park 2017 Bond Fund (as created in the Ordinance) in an amount sufficient to pay debt service on all Outstanding Bonds in the next succeeding bond year; and

WHEREAS it is necessary and in the best interests of a the Village that the tax heretofore levied for the year 2020 to pay the principal of and interest on the Bonds be abated;

NOW THEREFORE Be It Ordained by the President and Board of Trustees of the Village of Villa Park, DuPage County, Illinois, as follows:

Section 1. Abatement of Tax. The tax heretofore levied for the year 2020 in the Ordinance is hereby abated in its entirety.

Section 2. Filing of Ordinance. Forthwith upon the adoption of this ordinance, the Village Clerk shall file a certified copy hereof with the County Clerk of The County of DuPage, Illinois,

and it shall be the duty of said County Clerk to abate said tax levied for the year 2020 in accordance with the provisions hereof.

Section 3. Effective Date. This ordinance shall be in full force and effect forthwith upon its passage by the Board and signing and approval by the President.

ADOPTED by the Board on the 7th day of December, 2020.

AYES: 7

NAYS: 0

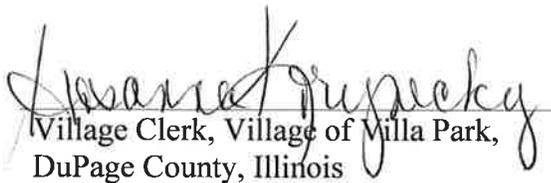
ABSENT: 0

APPROVED on December 7, 2020.


President, Village of Villa Park,
DuPage County, Illinois

RECORDED in the Village Records on December 7, 2020.

ATTEST:


Village Clerk, Village of Villa Park,
DuPage County, Illinois



STATE OF ILLINOIS)
) SS
COUNTY OF DUPAGE)

FILING CERTIFICATE

I, the undersigned, do hereby certify that I am the duly qualified and acting County Clerk of The County of DuPage, Illinois, and as such official I do further certify that on the 22nd day of December, 2020, there was filed in my office a duly certified copy of Ordinance No. 4182 entitled:

ORDINANCE abating the tax hereto levied for the year 2020 to pay the principal of and interest on \$3,010,000 General Obligation Bonds (Alternate Revenue Source), Series 2017, of the Village of Villa Park, DuPage County, Illinois.

(the "*Ordinance*") duly adopted by the President and Board of Trustees of the Village of Villa Park, DuPage County, Illinois (the "*Village*"), on the 7th day of December, 2020, and that the same has been deposited in the official files and records of my office.

I do further certify that the taxes heretofore levied for the year 2020 for the payment of the Village's \$3,010,000 General Obligation Bonds (Alternate Revenue Source), Series 2017 as described in the Ordinance will be abated in their entirety as provided in the Ordinance.

IN WITNESS WHEREOF I hereunto affix my official signature and the seal of said County this 22nd day of December, 2020.



County Clerk

[SEAL]

