



PUBLISHED IN PAMPHLET FORM THE FOLLOWING:

ORDINANCE NO. 4113

TITLED:

An Ordinance Abating the Tax Hereto Levied for the Year 2019 to Pay the Principal of and Interest on \$1,150,000 General Obligation Alternate Bonds (Sales Tax Alternate Revenue Source), Series 2017B, of the Village of Villa Park, DuPage County, Illinois

**HOSANNA KORYNECKY
VILLAGE CLERK
VILLAGE OF VILLA PARK**

TAX ABATEMENT ORDINANCE
ORDINANCE NO. 4113

ORDINANCE abating the tax hereto levied for the year 2019 to pay the principal of and interest on \$1,150,000 General Obligation Alternate Bonds (Sales Tax Alternate Revenue Source), Series 2017B, of the Village of Villa Park, DuPage County, Illinois.

WHEREAS, the President and Board of Trustees (the "*Board*") of the Village of Villa Park, DuPage County, Illinois (the "*Village*"), by Ordinance Number 3982, adopted on the 10th day of July, 2017 (the "*Ordinance*"), did provide for the issue of \$1,150,000 General Obligation Alternate Bonds (Sales Tax Alternate Revenue Source), Series 2017B (the "*Bonds*"), and the levy of a direct annual tax sufficient to pay the principal of and interest on the Bonds; and

WHEREAS the Pledged Revenues (as defined in the Ordinance) have been determined by the Village Treasurer to provide an amount not less than 1.25 times debt service of all Outstanding Bonds (as defined in the Ordinance) in the next succeeding bond year (June 15 and December 15); and

WHEREAS the Revenues have been deposited in the Village of Villa Park 2017B Bond Fund (as created in the Ordinance) in an amount sufficient to pay debt service on all Outstanding Bonds in the next succeeding bond year; and

WHEREAS it is necessary and in the best interests of a the Village that the tax heretofore levied for the year 2019 to pay the principal of and interest on the Bonds be abated;

NOW THEREFORE Be It Ordained by the President and Board of Trustees of the Village of Villa Park, DuPage County, Illinois, as follows:

Section 1. Abatement of Tax. The tax heretofore levied for the year 2019 in the Ordinance is hereby abated in its entirety.

Section 2. Filing of Ordinance. Forthwith upon the adoption of this ordinance, the Village Clerk shall file a certified copy hereof with the County Clerk of The County of DuPage, Illinois,

and it shall be the duty of said County Clerk to abate said tax levied for the year 2019 in accordance with the provisions hereof.

Section 3. Effective Date. This ordinance shall be in full force and effect forthwith upon its passage by the Board and signing and approval by the President.

ADOPTED by the Board on the 11th day of November, 2019.

AYES: 7

NAYS: 0

ABSENT: 0

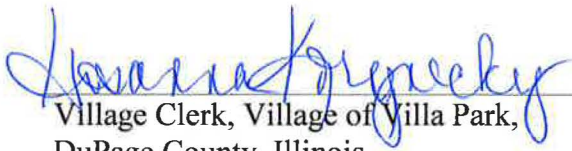
APPROVED on the 11th day of November, 2019.



President, Village of Villa Park,
DuPage County, Illinois

RECORDED in the Village Records on November 11, 2019.

ATTEST:



Village Clerk, Village of Villa Park,
DuPage County, Illinois



STATE OF ILLINOIS)
) SS
COUNTY OF DUPAGE)

FILING CERTIFICATE

I, the undersigned, do hereby certify that I am the duly qualified and acting County Clerk of The County of DuPage, Illinois, and as such official I do further certify that on the 4TH day of DECEMBER, 2019, there was filed in my office a duly certified copy of Ordinance No. 4113 entitled:

ORDINANCE abating the tax hereto levied for the year 2019 to pay the principal of and interest on \$1,150,000 General Obligation Bonds (Sales Tax Alternate Revenue Source), Series 2017B, of the Village of Villa Park, DuPage County, Illinois.

(the "*Ordinance*") duly adopted by the President and Board of Trustees of the Village of Villa Park, DuPage County, Illinois (the "*Village*"), on the 11th day of November, 2019, and that the same has been deposited in the official files and records of my office.

I do further certify that the taxes heretofore levied for the year 2019 for the payment of the Village's \$1,150,000 General Obligation Alternate Bonds (Sales Tax Alternate Revenue Source), Series 2017B as described in the Ordinance will be abated in their entirety as provided in the Ordinance.

IN WITNESS WHEREOF I hereunto affix my official signature and the seal of said County this 4TH day of DECEMBER, 2019.



County Clerk

[SEAL]

[illegible]

I, Hosanna Korynecky, Village Clerk of the Village of Villa Park, Illinois, DO HEREBY CERTIFY that as such Village Clerk and keeper of the records of the Village of Villa Park, that the foregoing is a true and duplicate original of:

Ordinance Number: 4113.

ORDINANCE abating the tax hereto levied for the year 2019 to pay the principal of and interest on \$1,150,000 General Obligation Alternate Bonds (Sales Tax Alternate Revenue Source), Series 2017B, of the Village of Villa Park, DuPage County, Illinois.

Passed on and approved by the president and Board of Trustees of the Village of Villa Park on:

November 11, 2019

IN WITNESS WHEREOF, I have subscribed my name and affixed my seal this 11th day of November, 2019.

Seal




Hosanna Korynecky, Clerk
Village of Villa Park

FILED
DEC 04 2019
Jen Kacynski
DuPage County Clerk