

ORDINANCE 2018 / 57

**AN ORDINANCE ESTABLISHING WRITTEN FINANCIAL POLICY GUIDELINES
FOR BEAUFORT COUNTY, SOUTH CAROLINA**

WHEREAS, on October 22, 2018, the Finance Committee voted to recommend establishing Beaufort County Financial Policy Guidelines to better articulate the use of monies, as well as, provide for greater financial stability for Beaufort County; and

WHEREAS, having written financial policies will assist in maintaining Beaufort County bond rating; and

WHEREAS, Beaufort County Council has determined it to be in the best interest of its citizens to establish the Beaufort County Financial Guidelines as provided herein.

NOW, THEREFORE, BE IT ORDAINED, by Beaufort County Council that the Beaufort County Financial Policy Guidelines are hereby established as shown in the attached Exhibit A.

DONE this 10th day of December, 2018.

COUNTY COUNCIL OF BEAUFORT COUNTY

By: _____
D. Paul Sommerville, Chairman

APPROVED AS TO FORM:

Thomas J. Keaveny, II, Attorney
County Attorney

ATTEST:

Connie L. Schroyer, Clerk to Council

First Reading: October 22, 2018, By Title Only

Second Reading: November 5, 2018

Public Hearing: December 10, 2018

Third and Final Reading: December 10, 2018

Chronology

- Third and final reading approved on December 10, 2018 / Vote 10:0
- Second reading approved on November 5, 2018 / Vote 11:0
- Finance Committee reviewed policy on November 5, 2018 / No vote needed
- First reading, by title only, approved on October 22, 2018 / Vote 9:0
- Finance Committee discussed and recommended on October 22, 2018 / Vote 7:0