

ORDINANCE NO. 4242

AN ORDINANCE OF THE CITY OF RICHARDSON, TEXAS, AMENDING THE CODE OF ORDINANCES OF THE CITY OF RICHARDSON, TEXAS, BY AMENDING CHAPTER 12, ARTICLE I, SECTION 12-4, TO ADOPT AN INCREASE IN THE AMOUNT OF THE RESIDENCE HOMESTEAD EXEMPTION FOR INDIVIDUALS SIXTY-FIVE (65) YEARS OF AGE OR OLDER, AND FOR INDIVIDUALS WHO ARE DISABLED, FROM EIGHTY THOUSAND DOLLARS (\$80,000.00) TO EIGHTY FIVE THOUSAND DOLLARS (\$85,000.00); PROVIDING A REPEALING CLAUSE; PROVIDING A SEVERABILITY CLAUSE; AND PROVIDING AN EFFECTIVE DATE.

WHEREAS, the Texas Constitution and Section 11.13 (d) of the Texas Property Tax Code authorizes the City Council of the City of Richardson, Texas, to provide for an exemption from taxation by the City of a portion of the appraised value of a residence homestead of individuals who are sixty-five (65) years of age, or older, and for individuals who are disabled; and

WHEREAS, the City Council of the City of Richardson, Texas, desires to increase the amount of the residence homestead exemption for individuals who are sixty-five (65) years of age, or older, and for individuals who are disabled; **NOW, THEREFORE**,

BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF RICHARDSON, TEXAS:

SECTION 1. That the Code of Ordinances of the City of Richardson, Texas, be, and the same is hereby amended by amending Chapter 12, Article I, Section 12-4, in part, to read as follows:

“Sec. 12-4. Homestead exemption.

- (a) That, except as provided in subsection (c) of this section, pursuant to the Texas Constitution and V.T.C.A., Property Tax Code § 11.13(d), \$85,000.00 of the appraised value of the residence homestead of an individual who is 65 years of age, or older, shall be exempt from ad valorem taxes beginning tax year 2018, and continuing thereafter provided such person qualifies and makes application for the exemption in accordance with the Texas Property Tax Code.
- (b) That, except as provided in subsection (c) of this section, pursuant to the Texas Constitution and V.T.C.A., Property Tax Code § 11.13(d), \$85,000.00 of the appraised value of the residence homestead of an individual who is disabled shall be exempt from ad valorem taxation

beginning tax year 2018, and continuing thereafter provided, such person qualifies for and makes application for the exemption in accordance with the Texas Property Tax Code.

- (c) In the event an election is called to determine whether to establish a tax limitation as provided by Article VIII, Section 1-b(h) of the Texas Constitution and at such election a majority of the voters are in favor of the tax limitation, the amount of the residence homestead exemption pursuant to V.T.C.A., Property Tax Code § 11.13(d), of an individual who is 65 years of age, or older, and of an individual who is disabled shall be reduced from \$85,000.00 to \$30,000.00 effective for the first tax year that notice to the central appraisal district and the Texas Property Tax Code will allow.
- (d) In order to maintain a proportional benefit for individuals 65 years of age and older, and for individuals who are disabled, the city council shall review the amount of the residence homestead exemption for individuals 65 years of age or older and for individuals who are disabled during the city's annual budget process."

SECTION 2. That all provisions of the ordinances and resolutions of the City of Richardson in conflict with the provisions of this ordinance be, and the same are hereby, repealed, and all other provisions of the ordinances and resolutions of the City of Richardson not in conflict with the provisions of this ordinance shall remain in full force and effect.

SECTION 3. That should any sentence, paragraph, subdivision, clause, phrase or section of this ordinance be adjudged or held to be unconstitutional, illegal or invalid, the same shall not affect the validity of this ordinance as a whole, or any part or provision thereof other than the part so decided to be invalid, illegal or unconstitutional.

SECTION 4. This Ordinance shall take effect immediately from and after its passage as the law and charter in such cases provide.

DULY PASSED by the City Council of the City of Richardson, Texas, on the
26th day of February, 2018.




APPROVED:


MAYOR

CORRECTLY ENROLLED:


CITY SECRETARY

APPROVED AS TO FORM:


CITY ATTORNEY
(PGS:1-18-18:TM 95169)