

ORDINANCE NO. 3673

AN ORDINANCE OF THE CITY OF RICHARDSON, TEXAS APPROVING AND ADOPTING A BUDGET FOR THE FISCAL YEAR BEGINNING OCTOBER 1, 2007, AND ENDING SEPTEMBER 30, 2008; PROVIDING THAT EXPENDITURES FOR SAID FISCAL YEAR SHALL BE MADE IN ACCORDANCE WITH SAID BUDGET; APPROPRIATING AND SETTING ASIDE THE NECESSARY FUNDS OUT OF THE GENERAL AND OTHER REVENUES FOR SAID FISCAL YEAR FOR THE MAINTENANCE AND OPERATION OF THE VARIOUS DEPARTMENTS AND FOR VARIOUS ACTIVITIES AND IMPROVEMENTS OF THE CITY; PROVIDING A REPEALING CLAUSE; PROVIDING A SEVERABILITY CLAUSE; AND PROVIDING AN EFFECTIVE DATE.

WHEREAS, as required by Section 11.02 of the City Charter, the City Manager has prepared and submitted to the City Council a proposed budget reflecting financial policies for the year and forecasting revenues and expenditures for conducting the affairs of the City and providing a complete financial plan for the fiscal year beginning October 1, 2007, and ending September 30, 2008; and

WHEREAS, the City Council has received the City Manager's proposed budget, a copy of which and all supporting schedules have been filed with the City Secretary of the City of Richardson, Texas; and

WHEREAS, the City Council has conducted the necessary public hearings as required by law; and

WHEREAS, the City of Richardson is a participating municipality in the Texas Municipal retirement System (the System) and has undertaken to provide certain retirement, death, and disability benefits to its employees pursuant to Subtitle G, Title 8, Government Code (hereinafter, the "TMRS Act"); and

WHEREAS, The City Council desires to authorize funding of such benefits, as herein provided;

NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF RICHARDSON, TEXAS:

SECTION 1. That the proposed budget of the revenue and expenditures necessary for conducting the affairs of the City of Richardson, Texas, said budget being in the amount of \$162,981,806, providing a complete financial plan for the fiscal year beginning October 1, 2007, and ending September 30, 2008, as submitted to the City Council by the City Manager, a copy of which is on file in the City Secretary's Office and incorporated herein by reference, be and the

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same is hereby adopted and approved as the budget of the City of Richardson, Texas for the fiscal year beginning October 1, 2007, and ending September 30, 2008.

SECTION 2. That the sum of \$162,981,806 is hereby appropriated for the payment of the expenditures established in the approved budget for the fiscal year beginning October 1, 2007 and ending September 30, 2008.

SECTION 3. That the expenditures during the fiscal year beginning October 1, 2007, and ending September 30, 2008 shall be made in accordance with the budget approved by this ordinance unless otherwise authorized by a duly enacted ordinance of the City of Richardson, Texas.

SECTION 4. That section 2-126 (c) of the Code of Ordinances' be amended to read as follows:

“(c) Pursuant to Section 855.407(g) of the Texas Government Code the City hereby elects to make future normal and prior service contributions to its account in the municipal accumulation fund of the Texas Municipal Retirement System (the “TMRS Act”) at such combined rate of the total compensation paid by the City to employees who are members of the Texas Municipal Retirement System, as the Texas Municipal Retirement System’s actuary shall annually determine as the rate necessary to fund within the amortization period determined as applicable to the City under the TMRS Act the costs of all benefits which are or may become chargeable to or are to be paid out of the City’s account in said accumulation fund, regardless of other provisions of the TMRS Act limiting the combined rate of City contributions.”

SECTION 5. That all budget amendments and transfers of appropriations budgeted from one account or activity to another within any individual activity for the fiscal year 2006-2007 are hereby ratified, and the budget Ordinance for fiscal year 2006-2007, heretofore enacted by the

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City Council, be and the same is hereby, amended to the extent of such transfers and amendments for all purposes.

SECTION 6. That specific authority is given to the City Manager to make the following adjustments:

1. Transfer of appropriations budgeted from one account classification to another account classification within the same department.
2. Transfer of appropriations from designated appropriation from one department or activity to another department or activity within the same fund.

SECTION 7. That all notices and public hearings required by law have been duly completed.


SECTION 8. That all provisions of the Ordinances of the City of Richardson, Texas, in conflict with the provisions of this ordinance be, and the same are hereby, repealed, and all other provisions of the Ordinances of the City of Richardson, Texas not in conflict with the provisions of this Ordinance shall remain in full force and effect.

SECTION 9. That should any word, sentence, paragraph, subdivision, clause, phrase or section of this Ordinance be adjudged or held to be unconstitutional, illegal, or invalid, the same shall not affect the validity of this Ordinance as a whole, or any part or provision thereof other than the part so decided to be invalid, illegal or unconstitutional.

SECTION 10 This Ordinance shall take effect from and after its passage as the law and charter in such cases provide.

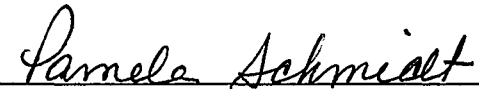
DULY PASSED by the City Council of the City of Richardson, Texas, on the 10th
day of September 2007.

APPROVED:



MAYOR

CORRECTLY ENROLLED:



CITY SECRETARY

APPROVED AS TO FORM:



CITY ATTORNEY