

ORDINANCE NO. 2016 –24

LEVYING AD VALOREM TAXES ON BOTH REAL AND PERSONAL PROPERTY IN THE CITY OF MINERAL WELLS FOR THE YEAR 2016, PROVIDING FOR APPORTIONMENT OF SUCH AD VALOREM TAXES, PROVIDING FOR OCCUPATION TAXES ON EVERY PERSON, FIRM OR CORPORATION PURSUING ANY OCCUPATION, PROFESSION, OR BUSINESS IN THE CITY OF MINERAL WELLS SUBJECT TO SUCH TAXES.

BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF MINERAL WELLS, that direct and ad valorem municipal taxes be, and the same are hereby levied for the tax year 2016, upon all property, real, personal, and mixed, located within the corporate limits of the City of Mineral Wells, Texas subject to taxation for the said year, under the Constitution and Laws of the State of Texas and the Charter of the City of Mineral Wells adopted on the 26th day of July, 1966, for the purposes and at the rates herein set forth.

Section 1. That there is hereby levied and there shall be collected a total tax of \$0.57000 on each \$100 assessed valuation of all taxable property, real, personal, and mixed located within the corporate limits of the City of Mineral Wells, Texas.

Section 2. That \$0.57000 of the above total tax is hereby specifically levied and apportioned for maintenance, support, current expenses, and general municipal purposes of the City of Mineral Wells for the fiscal year beginning October 1, 2016 and ending September 30, 2017.

Section 3. That \$0.0000 of the above tax is hereby specifically levied and apportioned for payment of the principal and interest on, and the service on the outstanding indebtedness of the City of Mineral Wells for the fiscal year beginning October 1, 2016 and ending September 30, 2017.

BE IT FURTHER ORDAINED BY THE CITY COUNCIL OF THE CITY OF MINERAL WELLS that there is hereby levied, and there shall be collected from every person, firm, or corporation pursuing any occupation, profession, or business in the City of Mineral Wells, which is taxable by law, the full amount of occupation taxes permitted by the Constitution and Laws of the State of Texas and the Charter of the City of Mineral Wells.

THIS TAX RATE WILL RAISE MORE TAXES FOR MAINTENANCE AND OPERATIONS THAN LAST YEAR'S RATE.

THE TAX RATE WILL EFFECTIVELY BE RAISED BY 4.2 PERCENT AND WILL RAISE TAXES FOR MAINTENANCE AND OPERATIONS ON A \$100,000 HOME BY APPROXIMATELY \$ 42.39.

PASSED AND APPROVED this the 27th day of September 2016.

/s/ Mike Allen, Mayor

Attest:

/s/ Juanita Formby, City Clerk

