

**ORDINANCE NO. 2021 – 16**

**AN ORDINANCE OF THE CITY COUNCIL OF THE CITY OF MINERAL WELLS, TEXAS, SETTING THE AD VALOREM TAX RATE OF THE CITY OF MINERAL WELLS, FOR THE YEAR 2021 AT A RATE OF \$0.6879056 PER ONE HUNDRED DOLLARS (\$100.00) VALUATION ON ALL TAXABLE PROPERTY WITHIN THE CORPORATE LIMITS OF THE CITY OF MINERAL WELLS; SPECIFYING SEPARATE COMPONENTS OF SUCH RATE FOR OPERATIONS AND MAINTENANCE AND FOR DEBT SERVICE; LEVYING THE AD VALOREM TAX FOR THE YEAR 2021; ESTABLISHING AN EFFECTIVE DATE; PROVIDING FOR COLLECTION AND ORDAINING OTHER RELATED MATTERS; REPEALING CONFLICTING ORDINANCES.**

**WHEREAS**, the City of Mineral Wells, Texas (the “City”) is authorized to assess an ad valorem tax on all taxable real and personal property pursuant to Section 83 of the Charter of the City and Chapter 26 of the Texas Tax Code;

**WHEREAS**, the Tax Assessors of Palo Pinto and Parker Counties have delivered to the City the certified appraisal rolls for all taxable property within the City;

**WHEREAS**, the City Council of the City of Mineral Wells adopted a proposed tax rate on August 24, 2021 and published notice of the same as required by Section 26.06 of the Texas Tax Code;

**WHEREAS**, the City Council held a public hearing on the proposed tax rate on September 14, 2021 pursuant to Section 25.05 of the Texas Tax Code; and

**WHEREAS**, the City Council finds that the ad valorem tax rate adopted and levied by this Ordinance is necessary for the expenses of the municipal government of the City.

**NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF MINERAL WELLS**, that direct and ad valorem municipal taxes be, and the same are hereby levied for the tax year 2021, upon all property, real, personal, and mixed, located within the corporate limits of the City of Mineral Wells, Texas subject to taxation for the said year, under the Constitution and Laws of the State of Texas and the Charter of the City of Mineral Wells adopted on the 26<sup>th</sup> day of July, 1966, for the purposes and at the rates herein set forth.

Section 1. That there is hereby levied and there shall be collected a total tax of \$0.68790560 on each \$100 assessed valuation of all taxable property, real, personal, and mixed located within the corporate limits of the City of Mineral Wells, Texas.

Section 2. That \$0.64619256 of the above total tax is hereby specifically levied and apportioned for maintenance, support, current expenses, and general municipal purposes of the City of Mineral Wells for the fiscal year beginning October 1, 2021 and ending September 30, 2022.

Section 3. That \$0.04171304 of the above tax is hereby specifically levied and apportioned for payment of the principal and interest on, and the service on, the outstanding indebtedness of the City of Mineral Wells for the fiscal year beginning October 1, 2021 and ending September 30, 2022.

**BE IT FURTHER ORDAINED BY THE CITY COUNCIL OF THE CITY OF MINERAL WELLS** that there is hereby levied, and there shall be collected from every person, firm, or corporation pursuing any occupation, profession, or business in the City of Mineral Wells, which is taxable by law, the

full amount of occupation taxes permitted by the Constitution and Laws of the State of Texas and the Charter of the City of Mineral Wells.

**THIS TAX RATE WILL RAISE MORE TAXES FOR MAINTENANCE AND OPERATIONS THAN LAST YEAR'S RATE.**

**THE TAX RATE WILL EFFECTIVELY BE RAISED BY 2.55 PERCENT AND WILL RAISE TAXES FOR MAINTENANCE AND OPERATIONS ON A \$100,000 HOME BY APPROXIMATELY \$54.27.**

**PASSED AND APPROVED** this the 14<sup>th</sup> day of September 2021.

CITY OF MINERAL WELLS

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Regan Johnson, Mayor

ATTEST:

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Peggy Clifton, City Clerk

APPROVED AS TO FORM:

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Eileen Hayman  
City Attorney