

AN ORDINANCE TO RAISE REVENUE, ADOPT A BUDGET AND WORK PROGRAM  
FOR THE CITY OF ROCK HILL, S.C. FOR THE FISCAL YEAR ENDING  
JUNE 30, 2025, AND TO AUTHORIZE THE ISSUANCE OF TAX  
ANTICIPATION NOTES FROM TIME TO TIME DURING THE  
FISCAL YEAR 2024/2025

BE IT ORDAINED by the Governing Body of the City of Rock Hill, in Council assembled:

SECTION 1. That this Ordinance is being adopted in order to effect proper compliance with the provisions of the Home Rule Act of 1975, now South Carolina Code of Laws for 1976, Section 5-7-30 and Section 5-7-260 and Section 2-48 and Section 2-96 of the Code of the City of Rock Hill.

SECTION 2. That this Ordinance was adopted by the Rock Hill City Council by a positive majority vote.

SECTION 3. That this Ordinance is enacted in order to comply with Section 6-1-320 of the South Carolina Code, 1976 (as amended), following public notice of a public hearing held on May 28, 2024, at 6:00 p.m. in the Rock Hill Council Chambers with public input duly noted.

SECTION 4. That the proposed budget with proposed estimated revenue for payment thereof, as prepared and as contained in and shown by an archived copy on file in the office of the Municipal Clerk, and available for public inspection, which copy is incorporated herein by reference, is hereby adopted and made a

part hereof. The budget as shown therein is balanced as to receipts and disbursements in the total sum of \$298,667,517.00.

SECTION 5. That for the fiscal year 2024/2025, a tax of 96.5 mills (\$.0965 per \$1,000) upon every dollar of the assessed value of all taxable property, real and personal, within the corporate limits of the City of Rock Hill be and the same is hereby imposed and levied for the purposes of: (1) defraying the ordinary current expenses of the government of the City of Rock Hill for the year 2024/2025; (2) paying the floating indebtedness of said City, if any, during the year 2024/2025; (3) paying interest on the bonded indebtedness of the City of Rock Hill, past due or that may become due during the year 2024/2025; and (4) paying bonds maturing in the year 2024/2025; provided, however, that, pursuant to the provisions of S.C. Code of 1976, Section 12-37-2640, the millage applied by the County Auditor in calculating taxes on motor vehicles licensed during 2024/2025 shall be the millage applicable to other taxable property within the City (i.e., 96.5 mills).

SECTION 6. That to facilitate operations, there shall be established and maintained a General Fund, an Enterprise Fund, and other appropriate funds, in such amounts as are provided for in the budget aforesaid, as hereby adopted or as hereafter modified pursuant to law.

SECTION 7. That the City Manager is hereby authorized to transfer any sum from one budget line item to another, or from one department or division to another department or division, including the reimbursement of tax increment financing (TIF) expenditures related to utilities; provided, however, that no such transfer shall (a) conflict with any existing Bond Ordinance or (b) conflict with any previously adopted policy of the City Council. Any change in the budget which would increase or decrease the total of all authorized expenditures must be approved by City Council.

SECTION 8. As permitted by Article X, Section 14, of the Constitution of the State of South Carolina, 1895, as amended and Section 11-27-40, Code of Laws of South Carolina, 1976, as amended, the Council is hereby empowered to authorize the issuance of tax anticipation notes in an aggregate principal amount not exceeding \$5,000,000 (the "TANs") in anticipation of the collection of taxes imposed and levied by this Ordinance. The TANs may be issued at any time or from time to time during 2024/2025; shall be issued pursuant to a Resolution adopted by Council; may be issued in bearer form or fully registered form upon such terms and conditions as prescribed in such Resolution; shall be issued in the principal amounts, mature and bear interest as prescribed in such Resolution; may be sold by



negotiated or public sale upon such terms and conditions as the Council prescribes in the Resolution.

SECTION 9. The City Manager is hereby authorized to undertake any actions, approvals or determinations required or permitted to be undertaken by the City in connection with all municipal improvement districts heretofore established by the City pursuant to Title 5, Chapter 37 of the South Carolina Code of Laws 1976, as amended. Such authorization shall include, but not be limited to, (a) the undertaking of such actions, approvals or determinations as may be required, permitted or useful in relation to any ordinance, assessment report, assessment roll, rate and method of apportionment of assessment, or financing or development agreement in connection with any such municipal improvement district; (b) designation of the "Administrator" as defined in the applicable rate and method of apportionment of assessment relating to such municipal improvement districts, and (c) confirmation and approval of annual updates to any assessment report and assessment roll (and any exhibits or appendices thereto) for "Assessments" (as defined in the applicable rate and method of apportionment of assessment relating to such municipal improvement districts) to be imposed, billed and collected in the fiscal year ending June 30, 2025.

Section 10. In the event any new projected taxes contained in this Ordinance are not enacted, then this Council will make adjustments to this Ordinance so that the budget remains balanced.

SECTION 11. That if any phrase, clause, sentence, paragraph or section of this Ordinance shall be declared unconstitutional by valid judgment or decree of any Court of competent jurisdiction, such unconstitutionality shall not affect any of the remaining phrases, clauses, sentences, paragraphs or sections of this Ordinance, which remaining parts shall be considered as severable and shall continue in full force and effect.

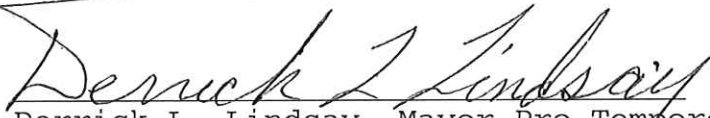
SECTION 12. That all ordinances or parts of ordinances inconsistent with this Ordinance are hereby repealed to the extent of such inconsistency.

SECTION 13. That this ordinance shall take effect, following its first and second reading and adoption, in the manner required by law, effective as of and from July 1, 2024, and shall continue in effect during the next twelve (12) months of the fiscal year 2024/2025.

DONE AND RATIFIED in Council assembled on this the 24<sup>TH</sup>  
day of JUNE, 2024.



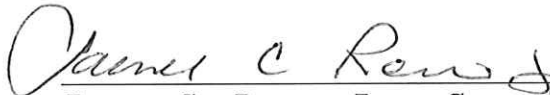
John Pressly Gettys, Jr., Mayor



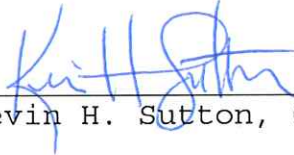
Derrick L. Lindsay, Mayor Pro Tempore

John A. Black, III, Councilmember

C. Brent Faulkenberry, Councilmember



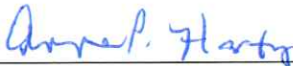
James C. Reno, Jr., Councilmember



Kevin H. Sutton, Councilmember

Perry L. Sutton, Councilmember

ATTEST:



Anne P. Harty  
Municipal Clerk