

RESOLUTION NO. 23-036R

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF LEON VALLEY, TEXAS, RATIFYING THE FISCAL YEAR 2024 BUDGET THAT WILL RAISE LESS REVENUE FROM PROPERTY TAXES THAN LAST YEAR'S BUDGET BY AN AMOUNT OF \$5,553, WHICH IS A .0010246 PERCENT DECREASE FROM LAST YER'S BUDGET. THE PROPERTY TAX REVENUE TO BE RAISED FROM NEW PROPERTY ADDED TO THE TAX ROLLS THIS YEAR IS \$10,026.27.

WHEREAS, during the 80th Legislative Session, the Texas legislature enacted H.B. No. 3195 to amend Section 102.007 by adding Subsection (c) to the Texas Local Government Code; and

WHEREAS, said Subsection (c) states that the adoption of a budget to raise less revenue from property taxes than in the previous year requires a ratification of the property tax increase reflected in the budget; and

WHEREAS, City Council desires to raise less revenue from property taxes in the FY 2024 Budget than in the FY 2023 Budget by \$5,553 or .0010246 percent; and

WHEREAS, it is necessary to ratify the property tax decrease reflected in the FY 2024 Budget.

NOW, THEREFORE: BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF LEON VALLEY, TEXAS, THAT:

SECTION 1. The Annual Budget for the City of Leon Valley, Texas, for the Fiscal Year 2024, that will raise less total property taxes than the FY 2023 Budget by \$5,553 or .0010246 percent is hereby ratified.

SECTION 2. No expenditure of the funds of the City shall be made during said fiscal year except in strict compliance with the FY 2024 Adopted Budget.

SECTION 3. This Resolution shall become effective immediately upon passage by four (4) or more affirmative votes of the entire City Council; otherwise, said effective date shall be ten (10) days from the date of passage hereof.


PASSED, ADOPTED, AND APPROVED by the City Council of the City of Leon Valley on this 5th day of September, 2023.

APPROVED




CHRIS RILEY
Mayor

Attest:


SAUNDRA PASSAILAIGUF
City Secretary



Approved as to Form:


NICOLE WARREN
City Attorney