

NOTICE OF BUDGET HEARING

A public meeting of the **Waldport Urban Renewal Agency** will be held May 21st, 2026, at 4:15 pm at 265 NW Alsea Hwy, Waldport, Oregon. The purpose of this meeting is to discuss the budget for the fiscal year beginning July 1, 2026, as approved by the Waldport Urban Renewal Budget Committee. A summary of the budget is presented below. A copy of the budget may be inspected or obtained at City Hall, 355 NW Alder St, Waldport, between the hours of 8:00 am and 5:00 pm or online at waldportoregon.gov. This budget is for an annual budget period. This budget was prepared on a basis of accounting that is the same as the preceding year.

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FINANCIAL SUMMARY - RESOURCES

TOTAL OF ALL FUNDS	Adopted Budget FY 2024-2025	Adopted Budget FY 2025-2026	Approved Budget FY 2026-2027
Beginning Fund Balance/Net Working Capital	627,923	765,025	816,770
Revenue from Bonds and Other Debt	0	0	0
All Other Resources Except Current Year Division of Tax	11,800	26,200	23,500
Revenue from Current Year Division of Tax	80,000	100,000	111,000
Total Resources	719,724	891,225	951,270

FINANCIAL SUMMARY - REQUIREMENTS BY OBJECT CLASSIFICATION

Materials and Services	400	400	600
Capital Outlay	154,595	58,906	61,910
Debt Service	0	0	0
Contingencies	45,952	168,839	90,051
Unappropriated Ending Balance and Reserved	518,777	663,080	798,709
Total Requirements	719,724	891,225	951,270

FINANCIAL SUMMARY - REQUIREMENTS BY ORGANIZATIONAL UNIT OR PROGRAM

Name of Organizational Unit or Program			
Full-Time Equivalent Employees (FTE) by program			
Urban Renewal #1 Construction	54,595	58,906	61,910
Urban Renewal #2 Construction	100,400	400	600
Urban Renewal #2 Debt Service	0	0	0
Non-Departmental / Non-Program	564,729	831,919	888,760
Total Requirements	719,724	891,225	951,270
Total FTE	0	0	0

STATEMENT OF CHANGES IN ACTIVITIES AND SOURCES OF FINANCING: Approved capital outlays include Crestline sidewalk design and sewer extension.

STATEMENT OF INDEBTEDNESS: None Outstanding.