

NOTICE OF BUDGET HEARING

A public meeting of the **City of Waldport** will be held on May 21st, 2026, at 4:15 pm at 265 NW Alsea Hwy, Waldport, Oregon. The purpose of this meeting is to discuss the budget for the fiscal year beginning July 1, 2026, as approved by the City of Waldport Budget Committee and to receive comment from the public on the budget, including comments on the possible use of State Revenue Sharing Funds. A summary of the budget is presented below. A copy of the budget may be inspected or obtained at City Hall, 355 NW Alder St, Waldport, between the hours of 8:30 am and 4:30 pm or online at www.waldportoregon.gov. This budget is for an annual budget period. This budget was prepared on a basis of accounting

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FINANCIAL SUMMARY - RESOURCES			
TOTAL OF ALL FUNDS	Adopted Budget FY 2024-2025	Adopted Budget FY 2025-2026	Approved Budget FY 2026-2027
Beginning Fund Balance/Net Working Capital	4,263,697	4,640,689	3,357,418
Fees, Permits, Fines & Charges for Services	2,901,309	2,865,453	3,188,825
Federal, State Allocations, Grants and Donations	6,754,278	5,165,700	2,410,200
Interfund Transfers, Internal Service Reimbursements	3,300,590	2,885,141	3,965,901
Revenue from Bonds and Other Debt	28,500	33,500	32,500
All Other Resources Except Current Year Property Taxes	18,990	65,000	19,571
Current Year Property Taxes Estimated to be Received	705,499	712,000	766,606
Total Resources	17,972,863	16,367,483	13,741,020

FINANCIAL SUMMARY - REQUIREMENTS BY OBJECT CLASSIFICATION			
Personnel Services	2,338,366	2,417,425	2,615,595
Materials and Services	1,654,566	1,734,253	1,761,200
Capital Outlay	7,786,488	5,709,000	2,512,000
Debt Service	131,471	131,471	131,471
Interfund Transfers	3,056,302	2,886,899	2,854,571
Contingencies	2,063,236	1,874,358	1,403,459
Unappropriated Ending Balance and Reserved	942,437	1,614,077	2,462,725
Total Requirements	17,972,863	16,367,483	13,741,020

FINANCIAL SUMMARY - REQUIREMENTS BY ORGANIZATIONAL UNIT OR PROGRAM			
Name of Organizational Unit or Program			
Full-Time Equivalent Employees (FTE) by program			
Administration	749,278	791,620	887,304
FTE	4.0	4.0	4.0
Land Use Planning	160,122	189,275	200,123
FTE	0.8	0.8	0.8
Public Safety, Court Services	360,517	345,036	355,535
FTE	0.0	0.0	0.0
Library Services	640,659	635,258	700,780
FTE	3.3	4.1	4.05
Parks & Recreation	826,180	632,357	194,782
FTE	0.3	0.3	0.25
Community and Economic Development	230,168	242,298	199,249
FTE	0.49	0.49	0.49
Consolidate Debt Service	262,949	262,949	262,949
System Development Funds	817,028	987,103	578,758
Public Works	627,923	974,225	986,132
FTE	1.8	1.8	1.75
Water Fund	2,526,319	1,620,650	1,574,395
FTE	4.8	4.8	4.75
Wastewater Fund	5,966,551	4,981,513	3,389,854
FTE	4.5	4.5	4.50
Streets Fund	2,533,917	2,165,669	815,679
FTE	0.5	0.5	0.5
Non-Departmental	2,271,254	2,539,530	3,595,479
Total Requirements	17,972,863	16,367,483	13,741,020
Total FTE	20.38	21.17	21.09

STATEMENT OF CHANGES IN ACTIVITIES and SOURCES OF FINANCING

Major source grants are State funding, SRTS, and LGGP.

PROPERTY TAX LEVIES			
	Rate or Amount Approved	Rate or Amount Approved	Rate or Amount Approved
Permanent Rate Levy (rate limit \$2.3328 per \$1,000)	\$2.3328	\$2.3328	\$2.3328
Levy For General Obligation Bonds	\$86,053	\$86,053	\$86,053

STATEMENT OF INDEBTEDNESS		
LONG TERM DEBT	Estimated Debt Outstanding July 1, 2025	Estimated Debt Authorized, But Not Incurred on July 1
General Obligation Bonds	\$598,711	\$0
Other Bonds	\$491,643	\$0
Other Borrowings	\$0	\$0
Total	\$1,090,354	\$0