

NOTICE OF BUDGET HEARING

A public meeting of the **City of Waldport** will be held on May 22nd, 2025, at 4:00 pm at 265 NW Alsea Hwy, Waldport, Oregon. The purpose of this meeting is to discuss the budget for the fiscal year beginning July 1, 2025, as approved by the City of Waldport Budget Committee and to receive comment from the public on the budget, including comments on the possible use of State Revenue Sharing Funds. A summary of the budget is presented below. A copy of the budget may be inspected or obtained at City Hall, 355 NW Alder St, Waldport, between the hours of 8:30 am and 4:30 pm or online at www.waldportoregon.gov. This budget is for an annual budget period. This budget was prepared on a basis of

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FINANCIAL SUMMARY - RESOURCES			
TOTAL OF ALL FUNDS	Adopted Budget FY 2023-2024	Adopted Budget FY 2024-2025	Approved Budget FY 2025-2026
Beginning Fund Balance/Net Working Capital	4,833,878	4,263,697	4,640,689
Fees, Permits, Fines & Charges for Services	2,734,486	2,901,309	2,865,453
Federal, State Allocations, Grants and Donations	4,896,702	6,754,278	5,165,700
Interfund Transfers, Internal Service Reimbursements	2,466,191	3,300,590	2,885,141
Revenue from Bonds and Other Debt	16,601	28,500	33,500
All Other Resources Except Current Year Property Taxes	26,937	18,990	65,000
Current Year Property Taxes Estimated to be Received	684,950	705,499	712,000
Total Resources	15,659,745	17,972,863	16,367,483

FINANCIAL SUMMARY - REQUIREMENTS BY OBJECT CLASSIFICATION			
Personnel Services	2,184,321	2,338,366	2,417,425
Materials and Services	1,654,630	1,654,566	1,734,253
Capital Outlay	6,913,268	7,786,488	5,709,000
Debt Service	131,471	131,471	131,471
Interfund Transfers	2,385,580	3,056,302	2,886,899
Contingencies	1,238,788	2,063,236	1,874,358
Unappropriated Ending Balance and Reserved	1,151,687	942,437	1,614,077
Total Requirements	15,659,745	17,972,863	16,367,483

FINANCIAL SUMMARY - REQUIREMENTS BY ORGANIZATIONAL UNIT OR PROGRAM			
Name of Organizational Unit or Program			
Full-Time Equivalent Employees (FTE) by program			
Administration	723,504	749,278	791,620
FTE	4.0	4.0	4.0
Land Use Planning	148,058	160,122	189,275
FTE	0.8	0.8	0.8
Public Safety, Court Services	383,231	360,517	345,036
FTE	0.0	0.0	0.0
Library Services	568,320	640,659	635,258
FTE	3.5	3.3	4.13
Parks & Recreation	1,225,628	826,180	632,357
FTE	0.3	0.3	0.25
Community and Economic Development	158,838	230,168	242,298
FTE	0.49	0.49	0.49
Consolidate Debt Service	262,949	262,949	262,949
System Development Funds	575,628	817,028	987,103
Public Works	484,712	627,923	974,225
FTE	1.3	1.8	1.75
Water Fund	3,287,511	2,526,319	1,620,650
FTE	4.8	4.8	4.75
Wastewater Fund	3,168,399	5,966,551	4,981,513
FTE	4.5	4.5	4.50
Streets Fund	2,444,090	2,533,917	2,165,669
FTE	0.5	0.5	0.5
Non-Departmental	2,228,878	2,271,254	2,539,530
Total Requirements	15,659,745	17,972,863	16,367,483
Total FTE	20.10	20.38	21.17

STATEMENT OF CHANGES IN ACTIVITIES and SOURCES OF FINANCING	
Major source grants are State funding, SRTS, and LGGP.	

PROPERTY TAX LEVIES			
	Rate or Amount Approved	Rate or Amount Approved	Rate or Amount Approved
Permanent Rate Levy (rate limit \$2.3328 per \$1,000)	\$2.3328	\$2.3328	\$2.3328
Levy For General Obligation Bonds	\$86,053	\$86,053	\$86,053

STATEMENT OF INDEBTEDNESS		
LONG TERM DEBT	Estimated Debt Outstanding July 1, 2025	Estimated Debt Authorized, But Not Incurred on July 1
General Obligation Bonds	\$693,742	\$0
Other Bonds	\$532,719	\$0
Other Borrowings	\$0	\$0
Total	\$1,226,461	\$0