

**City of Waldport**  
**Budget Document**  
**For fiscal year 2022-2023**



The City of Waldport is located on the central Oregon Coast, situated along the Alsea Bay on a landmass that constitutes the edge of the Douglas fir, hemlock, cedar, and spruce forests of the Coast Range Mountains. As its name implies, Waldport is a place where the “Forest Meets the Sea.”

In mid 2021, Waldport Heritage Museum moved into the Alsea Bridge Interpretive Center, recently donated to the city by ODOT. Jointly operated by the city and the Waldport Chamber, the no fee Visitor Center and Museum are at the gateway to the city right off the Alsea Bridge on Hwy 101.

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**Dann Cutter, City Manager/Budget Officer**  
 City of Waldport, PO Box 1120, Waldport, OR 97394  
 (541) 563-3561 [www.waldportoregon.gov](http://www.waldportoregon.gov)

**Budget Committee Members**

- |                     |                       |                        |
|---------------------|-----------------------|------------------------|
| <b>Greg Dunn</b>    | <b>Joan Crall</b>     | <b>Alanna Miklic</b>   |
| <b>Rick Booth</b>   | <b>Jan Hansen</b>     | <b>Shirley Hanes</b>   |
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| <b>Duane Snider</b> | <b>Susan Woodruff</b> | <b>Kevin Greenwood</b> |



## City of Waldport Budget Message For FYE2023 (Fiscal Year Ending)

### Dear Citizens of Waldport,

Enclosed is the proposed budget for the fiscal year beginning July 1, 2022, and ending June 30, 2023. This final budget document should reflect both the City's goals and objectives in our continuing efforts to implement certain policy and service needs, and the financial requirements to meet those objectives.

### A(nother) Very Long Year...

This fiscal year started with the hope we had seen COVID restrictions behind us, only to be dashed by the rise of the Delta strain and then the subsequent Omicron strain. It is only now as we venture into the spring that we are hopeful that things are potentially returning to fully normal operations. It has not been without its bright moments, however, as two major funding requests from the legislature have come through, providing nearly \$3.6 million in Water and Wastewater projects. This is tempered by the highest inflation seen in nearly four decades.

### Project Planning Abounds

This year will be the 'year of projects', with the Safe Route to Schools Sidewalk project along Crestline Drive, the newly funded Water tank construction, and the Wastewater upgrades projects that are being designed and started. Continuing, the City has applied for the largest park project we have ever considered, with a nearly million dollar grant application to build out Southworth Park in the heart of town.

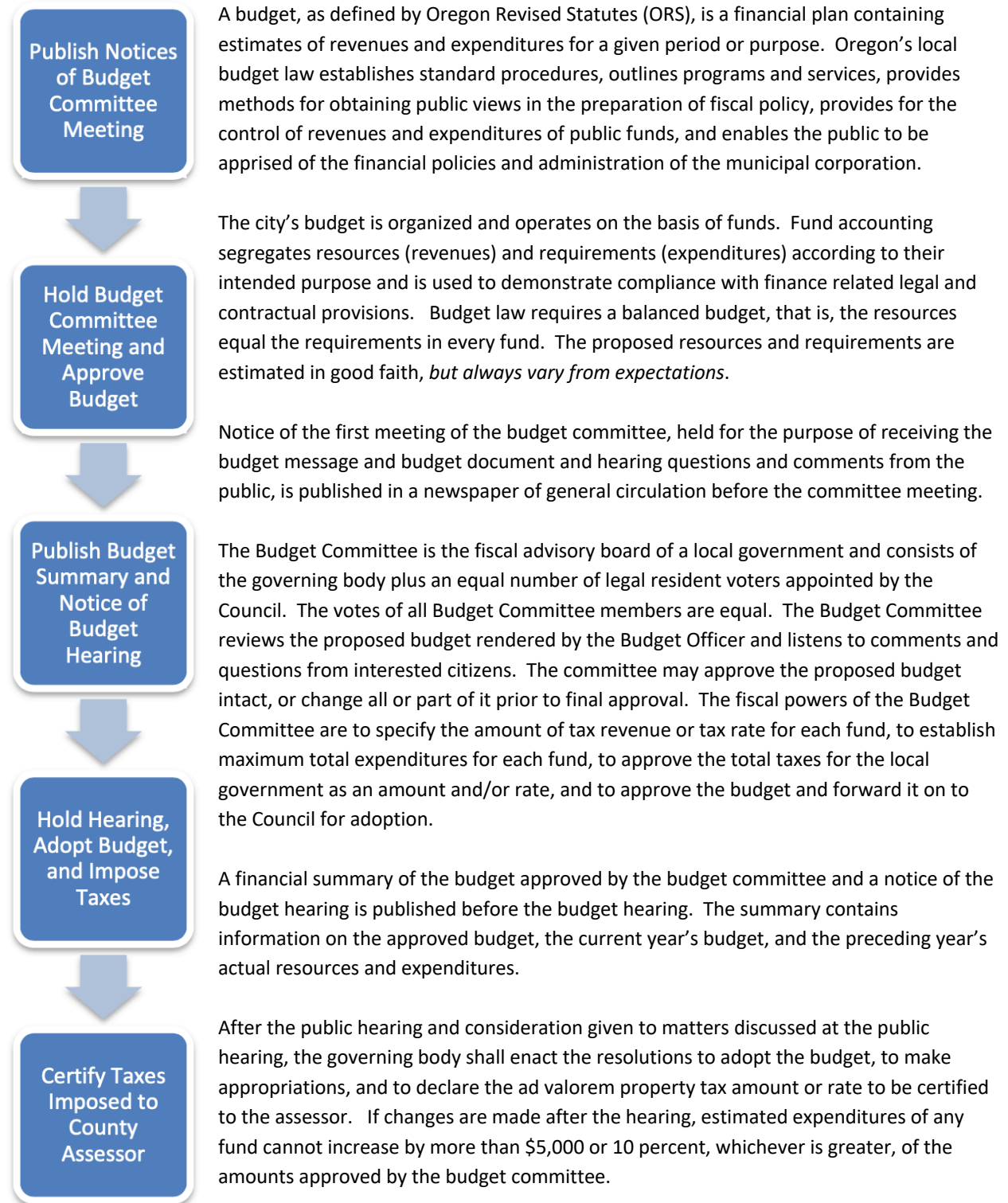
### Overall Financial Outlook

Bolstered by large one-time funds the City remains in a fluctuating financial position, as the General fund is seeing the continuing effects of COVID on overall revenues; and though the enterprise utilities are bolstered by the large increase last year, their operations struggle to find stability with record inflation.

Throughout the documents, the effects and challenges are explored in each fund; but overall, the city is moving towards achieving long sought-after metrics in contingency and reserve. So, while fluctuating, the takeaway for citizens should be a well-balanced budget achieving a lot for the monies received and moving toward the goals and management stability expected by taxpayers. More large projects are engaged than ever in the history of the city, while at the same time, we are aggressively paying off debt for our future.

Dann Cutter, City Manager and Budget Officer  
City of Waldport, March 2022

## Budget Process



## Summary of Resources and Requirements

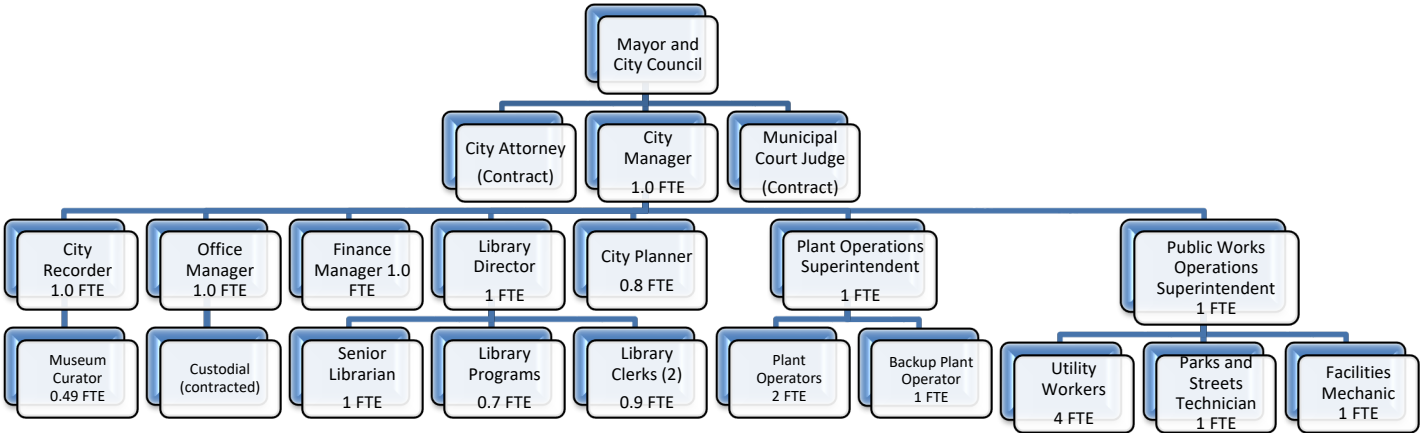
The following table presents a summary of revenues and expenditures, as well as other resources and requirements, to provide an overview for the city as a whole for five historical fiscal years, the current budget year, and the upcoming budget year. Due to the audit not being completed, FY2021 years are 'predicted'.

Resource Summary	FYE 2017	FYE 2018	FYE 2019	FYE 2020	Predicted FYE 2021	Budgeted FYE 2022	Budgeted FYE 2023
	Property Taxes	776,208	801,541	829,756	824,145	868,956	850,604
Franchise Taxes	116,510	118,350	110,700	113,059	119,500	119,500	108,000
Transient Room Taxes	86,855	108,409	143,541	99,081	147,819	200,000	200,000
Local Marijuana Tax	4,959	40,542	48,948	41,832	33,586	24,000	30,000
Utility Base Charges	711,999	753,255	786,039	861,030	842,730	1,018,480	1,100,347
Utility Usage Charges	357,392	358,695	380,494	361,272	402,950	528,000	570,240
Utility Reserve Charges	117,290	123,149	129,222	127,631	137,418	144,000	149,122
System Development	30,967	67,017	63,703	89,453	112,449	55,500	76,500
Other Service Charges	67,287	107,568	65,601	88,174	63,695	50,000	39,829
Intergovernmental	348,315	389,326	408,696	349,659	354,929	400,000	465,400
Grants, Contributions	216,559	275,374	382,734	9,200	113,025	1,850,500	6,321,420
Interest Earnings	14,765	25,392	43,268	43,196	30,605	20,150	15,643
Interfund Services	1,053,618	1,017,004	1,084,166	1,099,059	604,361	380,000	445,629
<b>Total Revenues</b>	<b>3,902,724</b>	<b>4,185,622</b>	<b>4,476,868</b>	<b>4,106,791</b>	<b>3,832,023</b>	<b>5,640,734</b>	<b>10,385,534</b>
<b>Other Resources</b>							
Beginning Balances	1,688,346	1,786,292	1,733,228	2,127,107	2,375,905	2,542,651	3,526,997
Interfund Transfers	155,456	167,900	260,625	142,785	223,762	471,142	2,947,539
Loan Proceeds	122,443	149,379	209,278	-	-	-	-
<b>Total Resources</b>	<b>5,868,969</b>	<b>6,289,193</b>	<b>6,680,000</b>	<b>6,376,683</b>	<b>6,431,690</b>	<b>8,654,527</b>	<b>16,860,071</b>
<b>Requirement Summary</b>							
Personnel Services	1,307,959	1,341,375	1,410,304	1,444,763	1,571,803	1,866,599	2,149,248
Materials & Services	1,903,070	1,930,032	1,976,414	2,020,122	1,815,647	1,323,986	1,488,742
Capital Outlays	394,526	669,472	794,569	416,161	980,020	2,768,866	7,280,890
Debt Service	321,667	201,058	200,558	200,035	255,855	176,741	706,471
<b>Total Expenditures</b>	<b>3,927,222</b>	<b>4,141,937</b>	<b>4,381,847</b>	<b>4,081,081</b>	<b>4,623,325</b>	<b>6,136,192</b>	<b>11,625,350</b>
<b>Other Requirements</b>							
Transfers	155,456	167,900	146,263	142,785	56,798	681,142	3,076,134
Contingency	-	-	-	-	-	286,428	710,598
Reserved & Unappropriated	-	-	-	-	-	1,327,071	1,167,199
<b>Total Requirements</b>	<b>4,082,678</b>	<b>4,309,837</b>	<b>4,528,110</b>	<b>4,223,866</b>	<b>4,680,123</b>	<b>8,430,833</b>	<b>16,579,281</b>
<b>Ending Balances</b>	<b>1,786,291</b>	<b>1,979,356</b>	<b>2,151,890</b>	<b>2,152,818</b>	<b>1,751,567</b>	<b>223,694</b>	<b>280,789</b>

Ending Balances with no Contingency or Reserve usage:

FY22 \$1,837,193 and FY23 \$2,158,587

# Organization and Personnel Services



## Personnel by Full Time Equivalency (FTE)

	FYE 2019 Budget	FYE 2020 Budget	FYE 2021 Budget	FYE 2022 Budget	FYE 2023 Budget
<b>General Fund</b>	<b>7.5</b>	<b>7.7</b>	<b>7.1</b>	<b>10.4</b>	<b>9.1</b>
<b>Administration</b>	3.5	3.8	3.0	4.0	4.0
<b>Library</b>	3.5	3.5	3.6	3.6	3.6
<b>Planning and Parks</b>	0.4	0.4	0.5	1.3	1.05
<b>Comm. Econ. Dev.</b>	0.1	0.1	0	1.5	0.5
<b>Public Works Fund</b>	<b>8.5</b>	<b>8.0</b>	<b>3.5</b>	<b>1.0</b>	<b>1.25</b>
<b>Streets Fund</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.9</b>	<b>0.5</b>
<b>Water Fund</b>	<b>0</b>	<b>0</b>	<b>3</b>	<b>3.8</b>	<b>4.5</b>
<b>Wastewater Fund</b>	<b>0</b>	<b>0</b>	<b>2.5</b>	<b>3.3</b>	<b>4.5</b>
<b>Total FTE</b>	<b>16.5</b>	<b>15.7</b>	<b>16.1</b>	<b>19.4</b>	<b>20.1</b>

In FYE 2022 we finished a fluctuation started in FY19, with multiple retirements, adjustments, and reallocations along the way. As detailed on the next page, the city has migrated away from contracted positions with the COG, and has hired a 0.8 FTE planner, and 1.0 FTE Finance Manager. Public Works has been radically overhauled, with the elimination of a public works director position, and a reformulation based on two superintendent positions focused on the different aspects of the enterprise operations (plants and pipes).

**Personnel Services Analysis**

Overall personnel costs have increased from roughly \$1,836,615 to \$2,154,982. We used the Western CPI rate of 7.1% for the year per resolution of the Council. Overall, costs increased by 17.3%; however, this number reflects the difference in contracting vs hiring - the Planner and Finance Manager were contracted previously. The largest portion of the increase is within public works which was significantly reorganized to reflect a full build out of the teams necessary to undertake the major work which will be taking place over the next 24 months.

	FY22	FY23	Change
Salaries	\$1,165,080	\$1,303,468	11.9%
Health Insurance	\$322,572	\$423,529	31.3%
Overhead	\$348,963	\$427,985	22.6%
<b>Totals</b>	<b>\$1,836,615</b>	<b>\$2,154,982</b>	<b>17.3%</b>

**Position Cost Evaluations**

The City Council adopted a six step pay scale by resolution decades ago... each position receives a step increase of 3% the first 6 years after hire or promotion to a new position. Additionally, yearly longevity increases of 1% are authorized upon completion of the steps (year 7 onward). Finally, all positions receive an increase of the Western CPI for a cost-of-living adjustment yearly. Historically, this averages between 2% and 3%, though this last year has seen the highest inflationary increase since 1983. All positions below are reflected at 1.0 FTE, salary only. Benefits and payroll costs vary, but generally add an additional \$35,000 per position. The exception is the City Manager position, which is increased only by council action. All increases take effect July 1<sup>st</sup> of the fiscal year.

Position	Low	High
City Manager	\$105,000	*
City Recorder	\$50,451	\$58,490
Finance Manager	\$65,000	\$77,613
Office Manager	\$47,529	\$55,099
City Planner	\$85,280	\$101,829
Library Director	\$58,155	\$69,440
Senior Librarian	\$45,250	\$51,412
Library Clerk	\$34,006	\$36,127
PW Superintendent	\$70,000	\$83,583
Utility Worker	\$49,281	\$57,086
Plant Operator	\$57,000	\$68,061
Backup Plant Operator	\$52,211	\$60,549
Parks and Streets Technician	\$41,600	\$49,672
Museum Curator	\$31,200	\$36,169

**Materials and Services Summary**

Materials and services are defined as expendable materials, operating supplies, and services necessary to conduct an activity or program.

We have made the shift away from centralizing the services aspect of Public Work’s employees, as it skewed the requirements from each department. As such, we are not presenting a year over year comparison in this year as the numbers are relatively meaningless as a comparison of percentages. What this does mean is that future years will be much more meaningful in terms of overall service and materials comparisons. We look forward to building a more informative representation in the coming years.

The notable effect of shifting away from the ‘service’ oriented approach to fund balancing and to the internal transfer method, combined with assigning personnel directly to their Utility enterprise fund, is better accountability of responsibility and commitment of staff to the different utilities, as well as a more comprehensive understanding of the resources necessary to provide the utility service in question. From a budgetary standpoint it has resulted in a distinct lowering of the materials and services line, while creating an additional budgetary effect on the internal transfers and recovery lines. In essence, the same dollars are being spent.

The general fund contracts with Lincoln County Sheriff for enhanced law enforcement services and also contracts for attorney, audit, information technology support, and the community building operations. Waldport Road District contracts with the city’s Street Fund to maintain and improve roads within the city. The street fund contracts for asphalt patching, striping, and new this year – a comprehensive slurry coat program, which should provide the maintenance needed for street care for years to come. Additional pressure on the contracts line for the next few years will be due to the modernization efforts on our financial software, as well as a realignment with expectations around legal services and the need to make large scale changes to our municipal code while remaining within legal requirements for review per the town Charter.

The repair and maintenance of equipment, systems, and facilities represents over 10% of materials and services and includes equipment at the water and wastewater plants, water lines, wastewater lines, wastewater pump stations, the library collection, streets and storm systems, and public works vehicles and equipment. These numbers are increasing as the City takes on more asset management responsibilities.

Utilities include electric costs for street lighting, electric and water costs for the wastewater plant, electric and telemetry costs for wastewater pump stations, gas and diesel for public works vehicles and equipment, and electric costs and telemetry for the water plant.

Other expenses include insurance, training, memberships, postage and advertising. Supplies include permits for water and wastewater operations and standard materials for most funds.

Other miscellaneous material expenses include program support and state assessments for municipal court.

### Debt Obligations

ORS 287A.050 states that “(2) a city may not issue or have outstanding at the time of issuance general obligation bonds in a principal amount that exceeds three percent of the real market value of the taxable property within its boundaries, calculated as provided in ORS 308.207. (3) The limitation described in subsection (2) of this section does not apply to general obligation bonds issued to finance the costs of local improvements assessed and paid for in installments under statutory or charter authority or to finance capital construction or capital improvements for: (a) Water supply, treatment or distribution; (b) Sanitary or storm sewage collection or treatment; (c) Hospitals or infirmaries; (d) Gas, power or lighting; or (e) Off-street motor vehicle parking facilities.”

The below chart references the current outstanding debt obligations as well as payments and schedules. It is planned that we will pay off the note on the public works facility as well as the note for Water Source Improvements. This will give the city an estimated 0.22% debt to RMV, or roughly a \$7,500,000 loan capacity.

Loans Payable															
Issue Date	Loan #	Issue Amount	Debt Obligations Loan Purpose	Beginning Balance	Loan Proceeds	Principal Paid	Payment Due	Interest Paid	Interest Rate	Ending Balance	Due Within One Year	Accrued Interest	Long Term Principal	Reserve	Maturity Date
				Jun-22						Jun-23	Jun-24	Jun-23	Jun-24		
29-Jul-94	92-02	\$1,583,300	94 USDA GO Bond Wastewater Treatment Plant	833,152		(46,470)	28-Jul	(39,583)	4.500%	786,682	48,561	37,491	738,121	86,060	28-Jul-34
			Governmental Funds	833,152		(46,470)		(39,583)		786,682	48,561	37,491	738,121	86,060	
30-Sep-03	S01008	\$519,900	OBDD Note S01008 Water Source Improvements	190,801		(190,801)	1-Dec	0	1.000%	0	0	0	0	-	1-Dec-32
1-Sep-15	L16001	\$500,000	OBDD Note L16001 Public Works Facility	384,828		(384,828)	1-Dec	0	3.510%	0	0	0	0	-	1-Sep-40
27-Mar-07	92-08	\$882,400	07 USDA Revenue Bond South Wastewater Improvements	593,088		(20,123)	27-Mar	(25,295)	4.125%	572,965	20,953	24,465	552,012	45,418	27-Mar-47
			Proprietary Funds	1,168,717		(595,752)		(25,295)		572,965	20,953	24,465	552,012	45,418	
			Totals	2,001,869		(642,222)		(64,878)		1,359,647	69,514	61,956	1,290,133	131,478	
			ORS 287A.050 and ORS 308.207:												
			Real Market Value	270,086,193											
			Total Debt to RMV	1%											

### Payoff, Refinancing and Forecasting

The city will be exploring refinancing the ‘07 USDA Revenue Bond with a lower reserve requirement and a shorter maturity date in line with city financial policy. This should result in significant interest savings over the life of the loan.

The city will also be paying off the two previously mentioned notes on the wastewater and public works facility. This will provide an additional \$50,000 in yearly savings to the water and wastewater funds combined, and hereby preventing a potential future 5% rate increase in these funds.

Within the next ten years, the city must invest nearly \$22 million in needed water and wastewater repairs, replacements, and improvements to meet state guidelines as identified in our Water and Wastewater plans. The city will be engaging in a forecasting model over the next year to better predict how we can maximize our loan capacity to address these needs while preserving current rate structures.

**Debt Maturity Schedules**

**1994 USDA GO Bond**

	Total	Principal	Interest
2018/2019	86,053	40,711	45,343
2019/2020	86,053	42,543	43,510
2020/2021	86,053	44,458	41,595
2021/2022	86,053	46,459	39,594
<u>2022/2023</u>	<u>86,053</u>	<u>48,551</u>	<u>37,502</u>
2023/2028	430,265	277,572	152,693
2028/2033	430,265	345,930	84,335
2033/2038	172,106	161,142	10,964
2038/2043	-	-	-
2043/2047	-	-	-
Totals	1,462,901	1,007,367	455,534

**2015 OBDD Public Works Note**

	Total	Principal	Interest
2018/2019	30,370	14,689	15,681
2019/2020	30,370	15,205	15,165
2020/2021	30,370	15,758	14,632
2021/2022	30,370	16,291	14,079
<u>2022/2023</u>	<u>30,370</u>	<u>16,862</u>	<u>13,507</u>
2023/2028	151,850	93,617	58,233
2028/2033	151,850	111,241	40,608
2033/2038	151,850	132,184	19,666
2038/2043	32,066	30,923	1,143
2043/2047	-	-	-
Totals	639,465	446,751	192,715

**2017 OBDD Water Note**

	Total	Principal	Interest
2018/2019	11,243	8,767	2,476
2019/2020	11,243	8,854	2,389
2020/2021	11,243	8,933	2,300
2021/2022	11,243	9,032	2,210
<u>2022/2023</u>	<u>11,243</u>	<u>9,123</u>	<u>2,120</u>
2022/2027	56,214	46,535	9,679
2027/2032	56,214	48,909	7,305
2032/2037	56,214	51,403	4,810
2037/2042	56,214	54,025	2,188
2042/2046	11,243	11,131	111
Totals	281,068	247,600	33,468

**2007 USDA Wastewater Bond**

	Total	Principal	Interest
2018/2019	45,418	17,825	27,593
2019/2020	45,418	18,560	26,858
2020/2021	45,418	19,326	26,092
2021/2022	45,418	20,123	25,295
<u>2022/2023</u>	<u>45,418</u>	<u>20,953</u>	<u>24,465</u>
2023/2028	227,090	118,464	108,626
2028/2033	227,090	145,001	82,089
2033/2038	227,090	177,477	49,613
2038/2043	142,662	131,192	11,470
2043/2047	-	-	-
Totals	1,051,022	668,921	382,101

**2003 OBDD Water Note**

	Total	Principal	Interest
2018/2019	20,145	17,352	2,793
2019/2020	20,145	17,526	2,620
2020/2021	20,145	17,701	2,444
2021/2022	20,145	17,878	2,267
<u>2022/2023</u>	<u>20,145</u>	<u>18,057</u>	<u>2,089</u>
2023/2028	100,726	93,028	7,698
2028/2033	100,726	97,773	2,953
2033/2038	-	-	-
2038/2043	-	-	-
2043/2047	-	-	-
Totals	302,177	279,313	22,864

**2013 Umpqua Water Note**

	Total	Principal	Interest
2018/2019	18,732	16,500	2,232
2019/2020	18,330	16,500	1,830
2020/2021	17,744	16,500	1,244
2021/2022	17,159	16,500	659
<u>2022/2023</u>	<u>9,739</u>	<u>9,625</u>	<u>114</u>
2023/2028	-	-	-
2028/2033	-	-	-
2033/2038	-	-	-
2038/2043	-	-	-
2043/2047	-	-	-
Totals	81,704	75,625	6,079

**Interfund Services**

Interfund services provide internal support and administrative functions to the City’s direct services and are reimbursed by internal fees for services.

**Internal cost recovery (ICR)** allocates administrative personnel costs, representing administrative services provided to various funds, such as planning and overseeing projects, responding to inquiries, and paying expenses. The allocation is a resource for the general fund and an expenditure for various funds. Administrative time spent on a fund is allocated based on industry-established practices and is evaluated yearly. We have provided a comparison of last year and this year’s recovery percentages for reference.

FY22:

<b>Internal Cost Recovery for General Fund and Public Works</b>			
<b>Fund</b>	<b>FY22</b>	<b>FY22</b>	<b>% of</b>
<b>Department</b>	<b>Revenue</b>	<b>ICR</b>	<b>Total</b>
Administration	\$618,142	\$256,142	41%
Public Works	\$228,369	\$210,000	92%
<b>Subtotal</b>		<b>\$466,142</b>	
Water Fund	\$922,696	\$175,297	19%
Wastewater Fund	\$844,347	\$179,765	21%
Street Fund	\$383,143	\$111,080	29%
<b>Subtotal</b>		<b>\$466,142</b>	
<b>Total</b>		<b>\$0</b>	

FY23:

<b>Internal Cost Recovery for General Fund and Public Works</b>			
<b>Fund</b>	<b>FY23</b>	<b>FY23</b>	<b>% of</b>
<b>Department</b>	<b>Revenue</b>	<b>ICR</b>	<b>Total</b>
Administration	\$683,090	\$222,815	33%
Public Works	\$285,379	\$222,815	78%
<b>Subtotal</b>		<b>\$445,629</b>	
Water Fund	\$1,283,294	\$192,097	15%
Wastewater Fund	\$1,236,494	\$184,012	15%
Street Fund	\$396,108	\$69,520	18%
<b>Subtotal</b>		<b>\$445,629</b>	
<b>Total</b>		<b>\$0</b>	

Overall, we have reduced the dependence on these transfers, while affecting more of a balance between the overall funds. The net effect is to allow more of those dollars to be spend doing ‘work’ in those funds.

## Contingency

The goal of the city financial policy is to adopt a **contingency of between 5 and 10 percent** of the revenue yearly. This year, we have accomplished this in all funds. Contingency can be used only by council direction to account for expenditures in the funds which exceed budgeted amount, but are still required within this fiscal year. **Expenditure of Contingency must be by council resolution but does not require a new budget hearing.**

## Reserves and Unappropriated

Reserves establish minimum cash for working capital requirements to minimize the risk of interrupted business operations due to financial instability, both internal and external, or to fulfill legal requirements of bond covenants and statutes. **Reserves are not anticipated to be spent in the fiscal year, but rather carried forward into future fiscal years for future expenditures.**

**Debt reserve** requirements are often imposed by the lender. Some revenue sources are pledged irrevocably to the retirement of debt, such as the urban renewal tax increment or the general obligation tax levy.

System development reserves are **restricted by state statutes** either as improvement or reimbursement. Improvement charges may be spent only on capacity-increasing capital improvements included in the SDC plan. Reimbursement charges may be spent only on capital improvements associated with the systems for which the fees are assessed, including expenditures relating to repayment of indebtedness. State statutes require that 1% of the city's portion of state gas taxes be expended for **footpaths and bicycle trails** or reserved for future permitted expenditures.

Capital reserves are **internally imposed**, not restricted externally. Council has designated a portion of utility service charges reserved for system improvements. Approximately 9% to 13% of utility service charges are reserved for ongoing and future water and wastewater projects. The DEQ has recommended an asset management system, and water and wastewater data is being accumulated and entered for evaluation.

Public works equipment reserve estimates the replacement cost based upon the original cost and uses National Construction Cost Index (CCI) as an estimate for inflation. The estimated replacement cost is reserved over the estimated life of the capital asset. If the capital asset exceeds its estimated life, just the adjustment for inflation is reserved. Due to the loan repayment, we are foregoing contributions this year, using ARPA funding to supplant our normal contribution to make several large vehicle purchases associated with utility service.

**Unappropriated** is the amount set aside in the budget to be carried over to the next year's budget, providing cash until tax money is received in November, as per ORS 294.398.

## Fund Descriptions and Structure

The city’s budget is organized and operates on the basis of funds, according to their intended purpose and legal provisions. Some funds are further segregated into departments or programs. The following table briefly describes services or functions carried out by each fund.

### General Fund

- Accounts for financial resources not required to be accounted for in another fund.
- Provides administrative services to all of the funds, contracts for attorney services, audit services, and information technology support.
- Processes land use applications and building permits, develops plans for land use, zoning, and transportation, prepares grant applications, staffs the mandated Planning Commission.
- Provides contracted services for traffic and criminal law enforcement, code compliance services, and a municipal court for traffic and code violations.
- Pays general obligation bond principal and interest, financed by property taxes.
- Provides library services for access to books, periodicals, references, audio-visual materials, and internet, sponsors children's reading and other programs, financed by library district revenues.
- Maintains city parks. Provides for the construction of park system improvements, financed by grants and system development charges.
- Provides meeting place for organizations and social events, sponsors community programs and services, financed by rental income.
- Promotes economic vitality and development, provides pedestrian and street amenities, improves recreational and community facilities, and other amenities.

### Water Fund

- Provides water treatment, distribution services, and the construction of water system improvements, financed by utility service charges and system development charges.

### Wastewater Fund

- Provides wastewater collection, treatment services, and the construction of wastewater system improvements, financed by utility service charges and system development charges.

### Public Works Fund

- Provides labor, equipment, and vehicles to various funds, financed by interfund transfers.

### Street Fund

- Maintains and improves streets, roads, sidewalks, and storm system, financed by state gas taxes.

### Road District

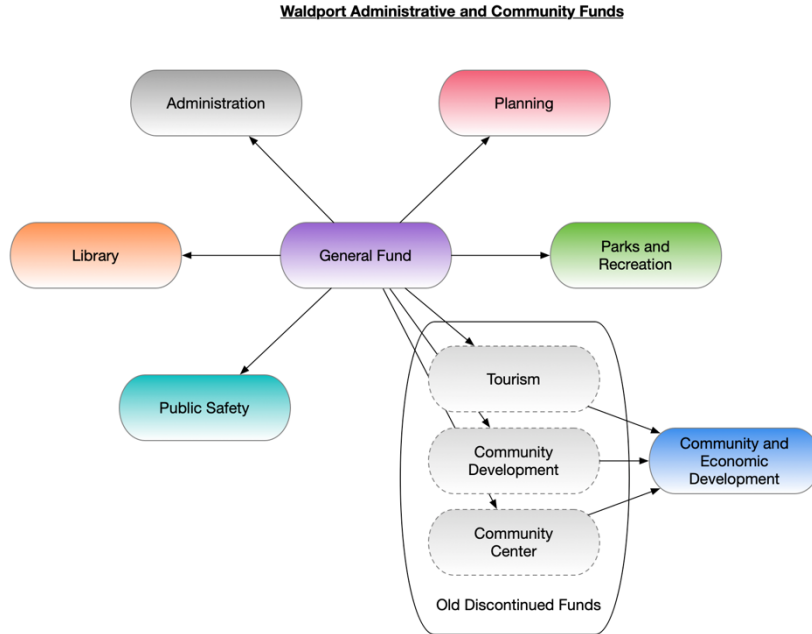
- Maintains and improves streets, roads, sidewalks, and storm system, financed by property taxes.

### Urban Renewal Agency

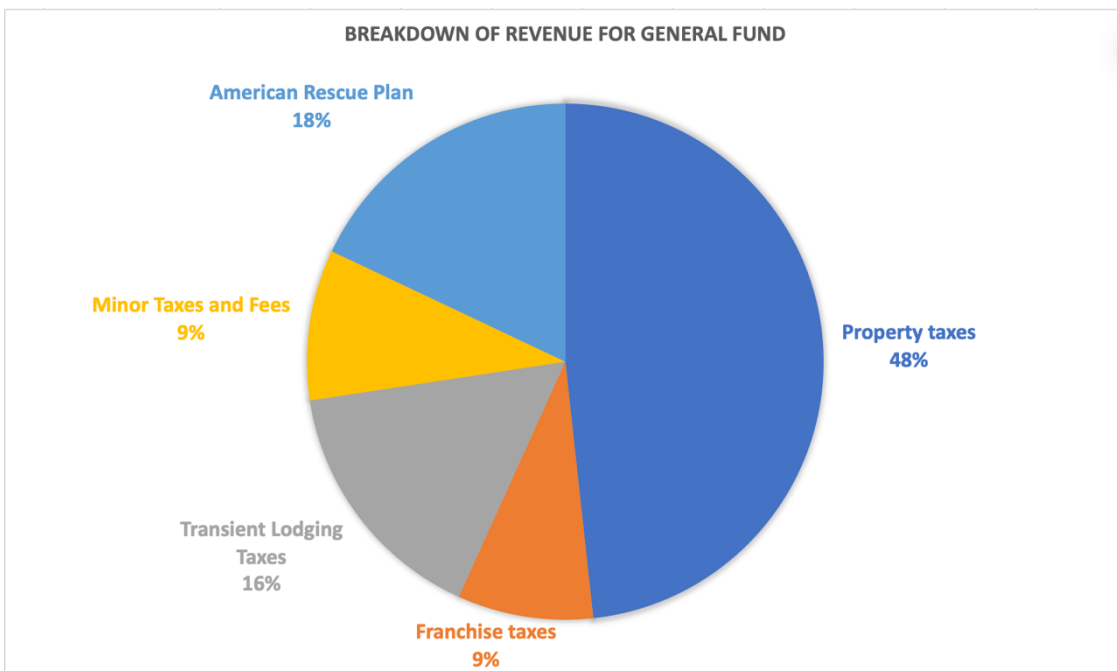
- Provides infrastructure within plan area to accelerate development of vacant or underutilized land or property, financed by loan proceeds.
- Processes land use applications and building permits, develops plans for land use, zoning, and transportation, prepares grant applications.
- Pays urban renewal bond principal and interest, financed by tax increment revenues.

## General Fund

The Waldport General Fund comprises the funds which represent the core of city operations outside of the Utilities group.



These funds provide for the general operation and administration of the city. They come primarily from the collection of property taxes, the collection of franchise fees, transient lodging taxes, and the disbursement of minor taxes and fees related to tobacco, liquor, marijuana and cigarettes.



## The General Fund Budget

This budget represents the core of the six departments within the city's general fund and records all revenue incoming as well as all transfers out to the various budgets.

FUND CODE	Actual		Historical Data			GENERAL FUND Non Departmental	Budget For Next Year (FYE2023)		
	FYE2019	FYE2020*	Projected	Adopted	Projected		Proposed to		Adopted
			FYE2021	FYE2022	FYE2022		Budget Committee	City Council	
<b>RESOURCES (revenue)</b>									
1.00.399	430755	591097	485354	610,361	456969	Beginning Balance	782,344	782,344	782,344
1.00.400	502602	504031	532366	676,243	645000	Current Property Taxes	665,000	665,000	665,000
1.00.405	18569	1234	10978	13,000	20000	Prior Property Taxes	20,000	20,000	20,000
1.00.410		113059	123812	2,000	11186	Franchise Taxes	10,000	10,000	10,000
1.00.410		0	0	70,000	67001	Franchise Taxes - CLPUD (Electric)	64,000	64,000	64,000
1.00.410		0	0	19,200	21740	Franchise Taxes - DAHL (solid waste)	20,000	20,000	20,000
1.00.410		0	0	7,000	7024	Franchise Taxes - Alsea River (cable)	7,000	7,000	7,000
1.00.410		0	0	9,200	5636	Franchise Taxes - Pioneer (telephone)	7,000	7,000	7,000
1.00.415	143541	99081	164154	200,000	250000	Transient Lodging Taxes	200,000	200,000	200,000
1.00.417	48948	41832	33586	24,000	37680	Local Marijuana Tax	30,000	30,000	30,000
1.00.455	13554	18075	11305	14,000	10835	Business Licenses	14,000	14,000	14,000
1.00.460		22676	25531	25,000	37928	State Revenue Sharing	30,000	30,000	30,000
1.00.461	79790	13679	19752	20,000	3566	State Marijuana - State Revenue Sharing	20,000	20,000	20,000
1.00.462		2339	1725	1,400	1830	Cigarette Tax - State Revenue Sharing	1,400	1,400	1,400
1.00.463		30592	37877	30,000	42731	Liquor Tax - State Revenue Sharing	34,000	34,000	34,000
1.00.490	14155	12824	5158	5,000	4060	Interest Earnings	4,000	4,000	4,000
1.00.464			62025	0	0	CARES ACT grant funds	0	0	0
1.00.411		0	0	50,000	50000	Repayment from Water Fund	0	0	0
1.00.412		0	0	227,000	247658	American Rescue Plan Grant Funds	247,658	247,658	247,658
1.00.550	114362	0	0	0	0	Transfer from Community Fund	0	0	0
	<b>1,366,276</b>	<b>1,450,519</b>	<b>1,513,623</b>	<b>2,003,404</b>	<b>1,920,844</b>	<b>Total Resources</b>	<b>2,156,402</b>	<b>2,156,402</b>	<b>2,156,402</b>
<b>REQUIREMENTS (expenditures)</b>									
<b>Interfund Transfers</b>									
1.00.950	0	0	(62,025)	(217,000)	0	To ARPA Grant Funded Programs	(400,000)	(400,000)	(400,000)
1.00.950	(275,257)	(359,534)	(521,109)	(360,000)	(360,000)	To Administration Dept	(410,000)	(410,000)	(410,000)
1.00.950	(67,446)	(40,754)	(72,918)	(75,000)	(75,000)	To Land Use Planning Dept	(145,000)	(145,000)	(145,000)
1.00.950	(346,231)	(331,879)	(330,987)	(356,447)	(356,447)	To Public Safety Dept	(354,900)	(354,900)	(354,900)
1.00.950	(75,490)	(97,160)	(89,405)	(100,000)	(100,000)	To Library Services	(100,000)	(100,000)	(100,000)
1.00.950	(75,190)	(33,945)	(42,235)	(70,000)	(70,000)	To Parks and Recreation	(91,924)	(91,924)	(91,924)
1.00.950	(15,569)	(6,480)	0	(75,000)	(91,000)	To Community & Economic Development	(141,840)	(141,840)	(141,840)
1.00.950			0	N/A	N/A	To Tourism	N/A	N/A	N/A
1.00.950	(12,203)	(20,797)	0	N/A	N/A	To Community Center (merged with CED FY22)	N/A	N/A	N/A
1.00.950	0	0	0	(86,053)	(86,053)	To Consolidated Debt Fund for GO Bond	(126,053)	(126,053)	(126,053)
	<b>(867,386)</b>	<b>(890,550)</b>	<b>(1,056,654)</b>	<b>(1,339,500)</b>	<b>(1,138,500)</b>	<b>Total Interfund Transfers</b>	<b>(1,769,717)</b>	<b>(1,769,717)</b>	<b>(1,769,717)</b>
<b>Reserved (savings)</b>									
1.00.960	0	2,875	0	(50,000)	0	General Operating Contingency	(215,640)	(215,640)	(215,640)
	<b>0</b>	<b>2,875</b>	<b>0</b>	<b>(50,000)</b>	<b>0</b>	<b>Total General Operating Contingency</b>	<b>(215,640)</b>	<b>(215,640)</b>	<b>(215,640)</b>
1.00.990	0	0	0	(613,904)	0	Reserved for Future Expenditure	(171,046)	(171,046)	(171,046)
	<b>0</b>	<b>0</b>	<b>0</b>	<b>(613,904)</b>	<b>0</b>	<b>Total Reserved for Future Expenditure</b>	<b>(171,046)</b>	<b>(171,046)</b>	<b>(171,046)</b>
<b>FINAL BALANCE</b>									
1.00.300	<b>498,890</b>	<b>559,969</b>	<b>456,969</b>	<b>0</b>	<b>782,344</b>	<b>Total General Fund Balance</b>	<b>0</b>	<b>0</b>	<b>0</b>

Unlike in past years, all expenses now represent a 'transfer', not a continual debit against the general fund. As such, departmental budgets which exceed their transfer will need to request contingency funds and not just run a continual deficit. This is done to emphasize responsible spending amongst departments.

## Administration Department

The Administration department forms the backbone of the city government. It collects the payments, manages the finances, and collectively provides administration and oversight to all city departments.

FUND CODE	Historical Data					GENERAL FUND Administration	Budget For Next Year (FYE2023)		
	Actual		Projected	Adopted	Projected		Proposed to		
	FYE2019	FYE2020*	FYE2021	FYE2022	FYE2022		Budget Committee	City Council	Approved
<b>RESOURCES (revenue)</b>									
1.01.455	1,791	23	6,747	2,000	275	Administration Fees	275	275	275
1.01.530	1,338	16,034	0	0	0	Interfund Services			
1.01.413			0	0	0	USDA Grant Funds	50,000	50,000	50,000
1.01.457			0	360,000	360,000	Transfer from General Fund	410,000	410,000	410,000
1.01.555	146,263	142,785	223,202	256,142	256,142	Internal Cost Recovery	222,815	222,815	222,815
	149,392	158,842	229,949	618,142	616,417	<b>Total Resources</b>	683,090	683,090	683,090
<b>REQUIREMENTS (expenditures)</b>									
<b>Personnel Services (payroll)</b>									
1.01.610	(225,245)	(224,066)	(227,490)	(292,760)	(252,875)	Salaries & Wages	(326,898)	(326,898)	(326,898)
1.01.621	(45,610)	(103,652)	(114,121)	(88,497)	(74,229)	Health Insurance	(91,152)	(91,152)	(91,152)
1.01.623	(28,169)	(32,237)	(45,311)	(41,437)	(47,485)	PERS	(46,235)	(46,235)	(46,235)
1.01.624	(17,231)	(20,172)	(21,142)	(22,407)	(19,345)	Payroll Taxes	(25,020)	(25,020)	(25,020)
1.01.625	(347)	0	(780)	(369)	(521)	Workers Comp	(412)	(412)	(412)
	(316,603)	(380,127)	(408,845)	(445,470)	(394,455)	<b>Total Personnel Services</b>	(489,718)	(489,718)	(489,718)
<b>Materials &amp; Services (costs)</b>									
1.01.717	(6,118)	(5,019)	(6,418)	(5,000)	(2,650)	Supplies	(5,000)	(5,000)	(5,000)
1.01.718	0	(270)	(2,102)	(2,000)	(2,019)	Bank Fees	(2,000)	(2,000)	(2,000)
1.01.719	0	(171)	(501)	(600)	(147)	Credit Card Fees	(200)	(200)	(200)
1.01.725	(7,965)	(8,368)	(18,261)	(15,000)	(10,786)	Utilities	(12,000)	(12,000)	(12,000)
1.01.735	(12,399)	(13,473)	(16,960)	(22,000)	(20,000)	Insurance	(24,200)	(24,200)	(24,200)
1.01.737	(4,878)	(5,758)	(7,930)	(9,000)	(9,374)	Memberships	(10,000)	(10,000)	(10,000)
1.01.738	(238)	(2,411)	(1,032)	(1,000)	(6,126)	Postage	(2,000)	(2,000)	(2,000)
1.01.739	(7,605)	(3,759)	(1,151)	(8,000)	(3,398)	Learning and Expenses	(12,000)	(12,000)	(12,000)
1.01.750	(47,053)	(36,914)	(141,505)	(66,573)	(153,423)	Contract Services	(82,872)	(82,872)	(82,872)
1.01.751		(5,000)	(3,315)	(18,000)	(3,500)	Attorney Fees	(18,000)	(18,000)	(18,000)
1.01.752		(20,830)	0	(500)	(20)	Staff Hiring and Recruitment	(100)	(100)	(100)
1.01.771	(4,273)	(7,830)	(9,783)	(5,000)	(4,659)	Facility Maintenance	(5,000)	(5,000)	(5,000)
1.01.773	(17,517)	(28,447)	(32,826)	(15,000)	(1,861)	Equipment R&M	(15,000)	(15,000)	(15,000)
1.01.774		0	(14,039)	(5,000)	(4,000)	Network Equipment, Server, Firewall	(5,000)	(5,000)	(5,000)
1.01.775		0	(86,392)	0	0	City Hall Remodel	0	0	0
	(108,046)	(138,249)	(342,213)	(172,673)	(221,962)	<b>Total Materials &amp; Services</b>	(193,372)	(193,372)	(193,372)
<b>FINAL BALANCE</b>									
	(275,257)	(359,534)	(521,109)	(0)	0	<b>ENDING Administration BALANCE</b>	0	0	0

Insurance costs continue to rise by 20% annually. A late season action by the council was reflected by the higher Contract costs this last year, and lower Personnel Services caused by a delay in hiring a finance manager, and audit costs.

## Land Use Planning

The Planning department represents one of the most critical aspects of the city management team – as it allows the city to grow, change and develop into the town we all want to reside in.

Fund Code	Historical Data					GENERAL FUND Land Use Planning	Budget For Next Year (FYE2023)		
	Actual		Projected	Adopted	Projected		Proposed to		
	FYE2019	FYE2020*	FYE2021	FYE2022	FYE2022		Budget Committee	City Council	Approved
<b>RESOURCES (revenue)</b>									
1.03.399						Beginning Balance			
1.03.455	3,026	3,038	1,038	2,000	4,856	Planning Fees	4,354	4,354	4,354
1.03.470	0	6,000	0	0	1,000	Grant Proceeds - DLCD	1,000	1,000	1,000
1.03.458			0	23,000	0	Transfer from GF American Rescue Plan	0	0	0
1.03.530		0	0	75,000	75,000	Transfer from General Fund	145,000	145,000	145,000
1.03.471	145,000	0	0	0	0	Grant Proceeds - ODOT TGM	0	0	0
	<b>148,026</b>	<b>9,038</b>	<b>1,038</b>	<b>100,000</b>	<b>80,856</b>	<b>Total Resources</b>	<b>150,354</b>	<b>150,354</b>	<b>150,354</b>
<b>REQUIREMENTS (expenditures)</b>									
<b>Personnel Services (payroll)</b>									
1.03.610	(51,448)	(24,910)	(27,456)	(43,326)	(38,609)	Salaries & Wages	(75,115)	(75,115)	(75,115)
1.03.621	(6,353)	(2,753)	0	0	(6,000)	Health Insurance	(20,600)	(20,600)	(20,600)
1.03.623	(5,339)	(3,445)	(1,483)	(5,996)	(3,581)	PERS	(10,395)	(10,395)	(10,395)
1.03.624	(3,479)	(1,815)	(2,132)	(3,316)	(2,953)	Payroll Taxes	(5,750)	(5,750)	(5,750)
1.03.625	(61)	(63)	0	(55)	(50)	Workers Comp	(95)	(95)	(95)
	<b>(66,680)</b>	<b>(32,986)</b>	<b>(31,070)</b>	<b>(52,692)</b>	<b>(51,193)</b>	<b>Total Personnel Services</b>	<b>(111,954)</b>	<b>(111,954)</b>	<b>(111,954)</b>
<b>Materials &amp; Services (costs)</b>									
1.03.717	(554)	(436)	(2,699)	(1,758)	(800)	Supplies	(2,000)	(2,000)	(2,000)
1.03.733	(913)	(175)	0	(1,000)	(300)	Advertising	(1,000)	(1,000)	(1,000)
1.03.750	(5,546)	(16,196)	(8,115)	(10,000)	(2,300)	Attorney Services	(5,000)	(5,000)	(5,000)
1.03.790	0	0	0	0	0	Tsunami Resilience LU Plan	0	0	0
1.03.735			(166)	0	0	Insurance	0	0	0
1.03.739			0	(4,000)	(2,100)	Professional Development	(1,500)	(1,500)	(1,500)
1.03.737			0	(450)	(400)	Memberships	(1,000)	(1,000)	(1,000)
1.03.752			0	(2,700)	0	Software Contracts	(2,000)	(2,000)	(2,000)
1.03.751	0	0	(31,893)	(2,400)	(3,500)	Contract Services	(2,400)	(2,400)	(2,400)
1.03.740			0	(23,000)	0	RARE Americorp Volunteer	(23,000)	(23,000)	(23,000)
1.03.738	0	0	(12)	(2,000)	(200)	Postage	(500)	(500)	(500)
	<b>(7,012)</b>	<b>(16,807)</b>	<b>(42,885)</b>	<b>(47,308)</b>	<b>(9,600)</b>	<b>Total Materials &amp; Services</b>	<b>(38,400)</b>	<b>(38,400)</b>	<b>(38,400)</b>
<b>Capital Outlays (projects)</b>									
1.03.800	(141,780)	0	0	0	0	Transportation System Plan Update	0	0	0
	<b>(141,780)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>Total Capital Outlays</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>FINAL BALANCE</b>									
	<b>(67,446)</b>	<b>(40,754)</b>	<b>(72,918)</b>	<b>(0)</b>	<b>20,063</b>	<b>Ending Land Use Planning Balance</b>	<b>0</b>	<b>0</b>	<b>0</b>

The city has aggressively moved to expand its planning services, and we are seeing significant development and interest take place. This is the first full year of this new program, and I expect we'll see some changes as it evolves. We are receiving a lot of positive feedback about the city regarding willingness to work with developers now, and hopefully that will start to make a difference in our long-term housing needs.

### Public Safety Department

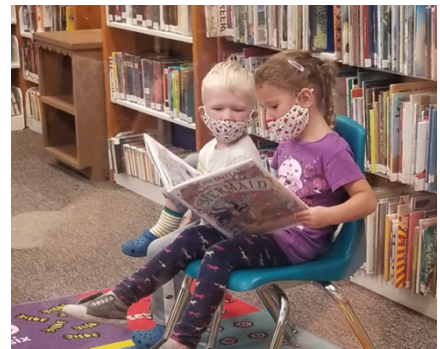
The Public Safety department encompasses code enforcement, and our police services for the town, as well as the resulting municipal court services.

Fund Code	Historical Data					GENERAL FUND Public Safety	Budget For Next Year (FYE2023)		
	Actual		Projected	Adopted	Projected		Proposed to		
	FYE2019	FYE2020*	FYE2021	FYE2022	FYE2022		Budget Committee	City Council	Approved
<b>RESOURCES (revenue)</b>									
1.05.455	29,929	35,510	28,831	20,000	22,862	Court Fines	20,000	20,000	20,000
1.05.457	0	0	0	356,447	356,447	Transfer from General Fund	354,900	354,900	354,900
1.05.470	2,500	0	2,500	2,500	2,500	Grant Proceeds - LC	2,500	2,500	2,500
1.05.475	29,215	0	0	0	0	Mercantile Settlement	0	0	0
	<b>61,644</b>	<b>35,510</b>	<b>31,331</b>	<b>378,947</b>	<b>381,809</b>	<b>Total Resources</b>	<b>377,400</b>	<b>377,400</b>	<b>377,400</b>
<b>REQUIREMENTS (expenditures)</b>									
<b>Personnel Services (payroll)</b>									
1.05.610	(12,260)	(12,649)	(8,436)	(14,442)	(7,221)	Salaries & Wages	0	0	0
1.05.621	(3,729)	(2,132)	0	0	0	Health Insurance	0	0	0
1.05.623	(2,263)	(2,682)	(386)	(1,999)	(1,194)	PERS	0	0	0
1.05.624	(938)	(968)	(469)	(1,105)	(552)	Payroll taxes	0	0	0
1.05.625	0	(16)	0	(18)	0	Workers Comp	0	0	0
	<b>(19,190)</b>	<b>(18,447)</b>	<b>(9,291)</b>	<b>(17,564)</b>	<b>(8,967)</b>	<b>Total Personnel Services</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Materials &amp; Services (costs)</b>									
1.05.717	(5,140)	0	(10,220)	(10,000)	0	Supplies	(5,000)	(5,000)	(5,000)
1.05.750	(347,916)	(338,982)	(333,582)	(338,383)	(338,383)	Sheriff Contract Services	(349,000)	(349,000)	(349,000)
01.05.735			(166)	0	0	Insurance	0	0	0
1.05.753	0	0	0	0	0	Code Compliance Services	(10,000)	(10,000)	(10,000)
1.05.751	(2,525)	(1,440)	(3,600)	(2,500)	(2,400)	Municipal Court Services	(2,400)	(2,400)	(2,400)
1.05.752	(18,176)	(150)	0	(5,000)	(5,000)	Attorney Services	(5,000)	(5,000)	(5,000)
1.05.755	(5,398)	0	0	0	0	PW Safety Services	(2,000)	(2,000)	(2,000)
1.05.790	0	0	(500)	0	0	Citizen's Patrol	0	0	0
1.05.795	(9,530)	(8,370)	(4,959)	(5,500)	(3,671)	Court Assessments, Refunds	(4,000)	(4,000)	(4,000)
	<b>(388,685)</b>	<b>(348,942)</b>	<b>(353,027)</b>	<b>(361,383)</b>	<b>(349,454)</b>	<b>Total Materials &amp; Services</b>	<b>(377,400)</b>	<b>(377,400)</b>	<b>(377,400)</b>
<b>FINAL BALANCE</b>									
	<b>(346,231)</b>	<b>(331,879)</b>	<b>(330,987)</b>	<b>(0)</b>	<b>23,389</b>	<b>ENDING Public Safety BALANCE</b>	<b>0</b>	<b>0</b>	<b>0</b>

The Sheriff’s office is doing a great job keeping costs level year to year, but this is reportedly due to the tenure of the deputies assigned, so over time this may not be sustainable. COVID has depressed court fines, and frankly the city does not view these as revenue for both political and practical reasons. Continued discussions occur on the value of the Municipal Court to the city, but no action is planned at this time to make any fundamental changes.

## The Waldport Library

We have now been open for a year after the closure due to the pandemic. Although activity has not returned to the numbers we were at prior to the pandemic, we are beginning to see more and more of our previous patrons and new patrons in the library after the mask requirement was dropped.



The library continued to have children's programs and art programs for adults and teens over zoom the past year. April 2022 saw our first in-person groups and our first art/craft group. It is good to see everyone back and to feel like a library again. We are keeping the groups smaller than normal so people can spread out.

The radio control car program continues to meet every other week. We are looking forward to getting back to the track once it dries out. Plans are in the works to set up a fence around a portion of the track to keep the kids safe.

We have also partnered with several programs over the year and will continue to do so to enhance our programs and theirs. The Little Bugs' Club zoomed with the Cascade Raptor Center in Eugene, OR, Oregon Coast Aquarium, and the DaNoble House to plant pollinator flowers.

Plans are in the works for future programs in the coming year. The first being the Summer Reading Program to begin in June. The program is set up as a camp where kids will come each week for a few hours to learn something new. The kids will learn cooking, car maintenance, 3d printing, drones, writing, art, and so much more. They will earn a badge for each camp they attend.



We also brought back the Young Writers' Competition, the chess club and the book club and craft night for adults as well as new groups such as learning to crochet. The library staff is excited for the coming year to get back to what we love.

## Library Budget

Fund Code	Historical Data					GENERAL FUND Library Services	Budget For Next Year (FYE2023)		
	Actual		Projected	Adopted	Projected		Proposed to		
	FYE2019	FYE2020*	FYE2021	FYE2022	FYE2022		Budget Committee	City Council	Approved
<b>RESOURCES (revenue)</b>									
01.21.460	174,890	167,916	195,408	230,000	188,591	Lincoln County Library District	230,000	230,000	230,000
01.21.470	1,000	1,000	1,000	1,000	1,000	Grant Proceeds - Ready to Read	1,000	1,000	1,000
01.21.471	8,332	2,200	3,814	0	0	Grant Proceeds	0	0	0
01.21.455	5,900	3,705	1,390	0	3,113	Library Fees	4,000	4,000	4,000
01.21.457	0	0	89,405	100,000	100,000	Transfer from the City General Fund	100,000	100,000	100,000
01.21.490	0	979	325	300	180	Interest Earnings	498	498	498
01.21.475	4,718	2,069	3,601	0	1,842	Contributions	4,500	4,500	4,500
	<b>194,840</b>	<b>177,869</b>	<b>294,943</b>	<b>331,300</b>	<b>294,726</b>	<b>Total Resources</b>	<b>339,998</b>	<b>339,998</b>	<b>339,998</b>
<b>REQUIREMENTS (expenditures)</b>									
<b>Personnel Services (payroll)</b>									
01.21.610	(145,465)	(150,504)	(161,378)	(173,683)	(155,015)	Salaries & Wages	(187,484)	(187,484)	(187,484)
01.21.621	(26,870)	(20,777)	(35,947)	(37,682)	(38,204)	Health Insurance	(29,109)	(29,109)	(29,109)
01.21.623	(18,668)	(23,297)	(25,480)	(27,876)	(27,049)	PERS	(30,097)	(30,097)	(30,097)
01.21.624	(11,128)	(11,514)	(12,678)	(13,295)	(11,859)	Payroll Taxes	(14,351)	(14,351)	(14,351)
01.21.625	(203)	(194)	(8)	(219)	(50)	Workers Comp	(236)	(236)	(236)
	<b>(202,334)</b>	<b>(206,286)</b>	<b>(235,490)</b>	<b>(252,755)</b>	<b>(232,177)</b>	<b>Total Personnel Services</b>	<b>(261,278)</b>	<b>(261,278)</b>	<b>(261,278)</b>
<b>Materials &amp; Services (costs)</b>									
01.21.717	(3,866)	(3,909)	(3,668)	(5,000)	(3,107)	Supplies	(5,000)	(5,000)	(5,000)
01.21.725	(9,383)	(8,211)	(7,997)	(9,500)	(5,595)	Utilities	(9,500)	(9,500)	(9,500)
01.21.735			(1,825)	(1,825)	(1,384)	Insurance	(2,000)	(2,000)	(2,000)
01.21.737	(8,596)	(7,487)	(6,742)	(250)		Memberships	(250)	(250)	(250)
01.21.741			0	(12,220)	(2,064)	Add: Computer licensing	(12,220)	(12,220)	(12,220)
01.21.739	(1,529)	(675)	(626)	(1,500)		Learning and Expenses	(1,500)	(1,500)	(1,500)
01.21.733	(7,255)	(6,183)	(3,648)	(10,150)	(2,986)	Library Programs	(10,150)	(10,150)	(10,150)
01.21.771	(5,467)	(4,446)	(7,071)	(7,000)	(3,349)	Facility R&M	(7,000)	(7,000)	(7,000)
01.21.773	(8,026)	(7,393)	(8,758)	(1,500)	(400)	Equipment, Furniture	(1,500)	(1,500)	(1,500)
01.21.775	(18,455)	(19,023)	(16,428)	(23,500)	(20,660)	Library Collection	(23,500)	(23,500)	(23,500)
01.21.738	(1,287)	(1,283)	(691)	(1,500)	(624)	Postage	(1,500)	(1,500)	(1,500)
01.21.750	0	(10,115)	(2,000)	(4,600)	(10,330)	Contract Services	(4,600)	(4,600)	(4,600)
01.21.474			0	0	0	STEM Grant Project	0	0	0
01.21.790	(4,132)	(18)	0	0	0	LSTA Programs	0	0	0
01.21.791			0	0	0	Transfer to Library Reserve	0	0	0
	<b>(67,996)</b>	<b>(68,743)</b>	<b>(59,453)</b>	<b>(78,545)</b>	<b>(50,499)</b>	<b>Total Materials &amp; Services</b>	<b>(78,720)</b>	<b>(78,720)</b>	<b>(78,720)</b>
<b>FINAL BALANCE</b>									
	<b>(75,490)</b>	<b>(97,160)</b>	<b>(0)</b>	<b>0</b>	<b>12,050</b>	<b>ENDING Library BALANCE</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Library Reserve</b>									
Fund Code	Historical Data					Library Reserve	Budget For Next Year (FYE2023)		
	Actual		Adopted	Adopted	Projected		Proposed to		
	FYE2019	FYE2020*	FYE2021	FYE2022	FYE2022		Budget Committee	City Council	Approved
<b>RESOURCES (revenue)</b>									
01.22.399	58,035	58,035	58,035	58,035	58,035	Beginning Balance	58,035	58,035	58,035
01.22.450						Transfer from Library Balance	0	0	0
01.22.475	0	0	0	0	0	Contributions	0	0	0
	<b>58,035</b>	<b>58,035</b>	<b>58,035</b>	<b>58,035</b>	<b>58,035</b>	<b>Total Resources</b>	<b>58,035</b>	<b>58,035</b>	<b>58,035</b>
<b>REQUIREMENTS (expenditures)</b>									
<b>Capital Outlays (projects)</b>									
01.22.792	0	0	0	0	0	Project Expenditures	0	0	0
	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>Total Capital Outlays</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Reserved (savings)</b>									
01.22.970	0	0	0	(58,035)	0	Reserved for Future Expenditure	(58,035)	(58,035)	(58,035)
	<b>0</b>	<b>0</b>	<b>0</b>	<b>(58,035)</b>	<b>0</b>	<b>Total Reserved for Future Expenditure</b>	<b>(58,035)</b>	<b>(58,035)</b>	<b>(58,035)</b>
<b>FINAL BALANCE</b>									
	<b>58,035</b>	<b>58,035</b>	<b>58,035</b>	<b>0</b>	<b>58,035</b>	<b>ENDING Library Reserve Funds</b>	<b>0</b>	<b>0</b>	<b>0</b>

## Parks and Recreation

Waldport has a number of wonderful parks, and an increased effort is being made to improve the open space into the newly named Southworth Park.

Fund Code	Historical Data					GENERAL FUND Parks and Recreation	Budget For Next Year (FYE2023)		
	Actual		Projected	Adopted	Projected		Proposed to		
	FYE2019	FYE2020*	FYE2021	FYE2022	FYE2022		Budget Committee	City Council	Approved
<b>RESOURCES (revenue)</b>									
1.27.399			0	0	0	Beginning Balance	19,674	19,674	19,674
1.27.458			0	112,000	0	Transfer from GF American Rescue Plan	120,000	120,000	120,000
1.27.457					70,000	Transfer From General Fund	91,924	91,924	91,924
1.27.457			0			Transfer from Park SDC	50,000	50,000	50,000
1.21.471	31,346		0	0	0	Grant Proceeds	750,000	750,000	750,000
1.27.475	0		165	0	165	Contributions	0	0	0
	<b>31,346</b>		<b>165</b>	<b>182,000</b>	<b>70,165</b>	<b>Total Resources</b>	<b>1,031,598</b>	<b>1,031,598</b>	<b>1,031,598</b>
<b>REQUIREMENTS (expenditures)</b>									
<b>Personnel Services (payroll)</b>									
1.27.610	0	0	(20,650)	(22,338)	(20,174)	Salaries & Wages	(12,297)	(12,297)	(12,297)
1.27.615	0	0	(708)	(2,978)	(695)	On Call Time, Overtime	(1,230)	(1,230)	(1,230)
1.27.621	0	0	(9,572)	(9,342)	(7,898)	Health Insurance	(4,811)	(4,811)	(4,811)
1.27.623	0	0	(1,893)	(3,503)	(142)	PERS	(1,872)	(1,872)	(1,872)
1.27.624	0	0	(1,665)	(1,937)	(1,597)	Payroll Taxes	(1,035)	(1,035)	(1,035)
1.27.625	0	0	(97)	(2,533)	(137)	Workers Comp	(1,353)	(1,353)	(1,353)
	<b>0</b>	<b>0</b>	<b>(34,586)</b>	<b>(42,631)</b>	<b>(30,642)</b>	<b>Total Personnel Services</b>	<b>(22,598)</b>	<b>(22,598)</b>	<b>(22,598)</b>
<b>Materials &amp; Services (costs)</b>									
1.27.725	(3,000)	(4,494)	(4,642)	(4,369)	(4,383)	Utilities	(5,000)	(5,000)	(5,000)
1.27.805			0	(2,500)	(1,500)	Downtown Beautification	(3,000)	(3,000)	(3,000)
1.27.750	(13,787)	(21,458)	(2,797)	(5,000)	(4,271)	Parks Maintenance	(7,500)	(7,500)	(7,500)
1.27.750			0	0	0	Planter Maintenance	(5,000)	(5,000)	(5,000)
1.27.773	(2,498)	(5,709)	0	(5,000)	0	Open Space Services/Maintenance	(10,000)	(10,000)	(10,000)
1.27.775	(9,639)	(2,284)	0	(5,000)	(695)	Trails Maintenance	(5,000)	(5,000)	(5,000)
	<b>(28,924)</b>	<b>(33,945)</b>	<b>(7,439)</b>	<b>(21,869)</b>	<b>(10,849)</b>	<b>Total Materials &amp; Services</b>	<b>(35,500)</b>	<b>(35,500)</b>	<b>(35,500)</b>
<b>Capital Outlays (projects)</b>									
1.27.801	(36,799)	0	0	0	0	Disc Golf Course	0	0	0
1.27.805						Kubuto UV	(20,000)	(20,000)	(20,000)
1.27.803	0	0	0	(5,000)	0	Lint Slough Trail	(5,000)	(5,000)	(5,000)
1.27.804	0	0	(375)	(112,000)	(9,000)	Open Space Development	(948,000)	(948,000)	(948,000)
1.27.861	0	0	0	(500)	0	Parks, Rec & Trails Master Plan	(500)	(500)	(500)
1.27.802	(39,066)	0	0	0	0	Wazyata Beach Access	0	0	0
	<b>(75,866)</b>	<b>0</b>	<b>(375)</b>	<b>(117,500)</b>	<b>(9,000)</b>	<b>Total Capital Outlays</b>	<b>(973,500)</b>	<b>(973,500)</b>	<b>(973,500)</b>
<b>FINAL BALANCE</b>									
	<b>(73,443)</b>	<b>(33,945)</b>	<b>(42,235)</b>	<b>0</b>	<b>19,674</b>	<b>ENDING Parks and Recreation BALANCE</b>	<b>0</b>	<b>0</b>	<b>0</b>

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A greater emphasis will be placed on our parks this year. The new Southworth Park will be the focus of a large ORPD public grant application to build the plan to the left. Lint Slough trail will also be renamed the Kittel-Kaufman trail, and some signage and explanation of the donation from the Izaak Walton League will be installed.

## Community and Economic Development

The Community and Economic Development fund is a combination of three previously separate funds (included in our appendix). The Community Center, the Community Development and the Tourism department funds are all now combined into one fund dedicated to making the city a better place to live.

Fund Code	Historical Data					GENERAL FUND Community And Economic Development	Budget For Next Year (FYE2023)		
	Actual		Projected	Adopted	Projected		Proposed to		
	FYE2019	FYE2020*	FYE2021	FYE2022	FYE2022		Budget Committee	City Council	Approved
<b>RESOURCES (revenue)</b>									
1.39.399			66,277	0	2,091	Beginning Balance	2,449	2,449	2,449
1.39.470				13,000	11,722	Funds from LC Museum Society	10,000	10,000	10,000
1.39.458				82,000	0	Transfer from received America Rescue Plan	0	0	0
1.39.457	0	0		75,000	75,000	Transfer from General Fund	141,840	141,840	141,840
1.39.455	5,340	5,340	5,931	5,280	0	PW Shop Lease	0	0	0
1.39.471				7,400	7,400	Grant Funds	0	0	0
1.39.450			25	1,000	0	Program and Rental Fees	0	0	0
1.39.460			694	1,000	0	Market Fees	0	0	0
1.39.500				53,615	43,614	One Time Transfer from Tourism Fund	0	0	0
1.39.461				200	284	Sales	200	200	200
1.39.475	1,866	1,866	35	500	2,746	Contributions	500	500	500
	<b>7,206</b>	<b>7,206</b>	<b>72,962</b>	<b>238,995</b>	<b>142,857</b>	<b>Total Revenue</b>	<b>154,989</b>	<b>154,989</b>	<b>154,989</b>
<b>REQUIREMENTS (expenditures)</b>									
<b>Personnel Services (payroll)</b>									
1.39.610			0	(52,493)	(14,849)	Salaries & Wages	(17,385)	(17,385)	(17,385)
1.39.621			0	(25,560)	0	Health Insurance	0	0	0
1.39.623			0	(5,290)	0	PERS	0	0	0
1.39.624			(23)	(4,158)	(1,136)	Payroll Taxes	(1,331)	(1,331)	(1,331)
1.39.625			0	(1,520)	0	Workers Comp	(22)	(22)	(22)
	<b>0</b>	<b>0</b>	<b>(23)</b>	<b>(89,021)</b>	<b>(15,985)</b>	<b>Total Personnel Services</b>	<b>(18,739)</b>	<b>(18,739)</b>	<b>(18,739)</b>
<b>Materials &amp; Services (costs)</b>									
1.39.718			0	(6,500)	(4,713)	Supplies	(5,000)	(5,000)	(5,000)
1.39.720			0	(5,000)	0	Custodial Equipment	(2,000)	(2,000)	(2,000)
1.39.717			(250)	0	0	Marketing Materials	0	0	0
1.39.725			(8,907)	(16,000)	(11,603)	Utilities	(12,000)	(12,000)	(12,000)
1.39.733			0	(1,200)	(793)	Programming	(1,000)	(1,000)	(1,000)
1.39.771			(26,663)	(33,725)	(27,663)	Facility R&M	(24,000)	(24,000)	(24,000)
1.39.737	(600)	(600)	(384)	(4,000)	(600)	Memberships	(1,000)	(1,000)	(1,000)
1.39.750	(10,167)	(10,167)	0	(20,000)	(15,000)	Contract Services	(15,000)	(15,000)	(15,000)
1.39.752	0	0	0	(500)	(500)	Econ Development Partnership	(2,000)	(2,000)	(2,000)
1.39.791	(3,635)	(3,635)	0	(5,000)	(5,500)	Events Participation	(2,000)	(2,000)	(2,000)
1.39.792	(500)	(500)	0	0	0	OCCC Entrepreneurship	0	0	0
1.39.790	(3,250)	(3,250)	(3,250)	(3,250)	(3,250)	Waldport Chamber of Commerce	(3,250)	(3,250)	(3,250)
1.39.805			0	(23,000)	(23,000)	_Chamber IC Staffing Partnership	(26,000)	(26,000)	(26,000)
1.39.810			(8,120)	(2,400)	0	_Tourism Promotion and Advertising	(5,000)	(5,000)	(5,000)
1.39.815			0	0	0	_Events Participation	(6,000)	(6,000)	(6,000)
1.39.820			0	0	(17,500)	Fireworks	(20,000)	(20,000)	(20,000)
1.39.825						Discretionary contributions	(5,000)	(5,000)	(5,000)
1.39.806			(1,276)	(14,300)	(14,300)	Discretionary donations to outside entities	(7,000)	(7,000)	(7,000)
1.39.801	0	0	0	0	0	SPWF Expenditure 2019/2020 FY	0	0	0
1.39.802	0	0	0	0	0	SPWF Match	0	0	0
	<b>(18,153)</b>	<b>(18,153)</b>	<b>(48,850)</b>	<b>(134,875)</b>	<b>(124,423)</b>	<b>Total Materials and Services</b>	<b>(136,250)</b>	<b>(136,250)</b>	<b>(136,250)</b>
<b>Reserved (savings)</b>									
1.39.960			0	(15,000)	0	General Operating Contingency	0	0	0
			0	(15,000)	0	<b>Total General Operating Contingency</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>FINAL BALANCE</b>									
	<b>(10,947)</b>		<b>24,089</b>	<b>99</b>	<b>2,449</b>	<b>Ending CED Balance</b>	<b>0</b>	<b>0</b>	<b>0</b>

### Consolidated Debt Fund

This newly renamed fund (formally the GO Bond fund) now allows an easy way to see all of the debt and the funding sources in one place and allow for much better tracking.

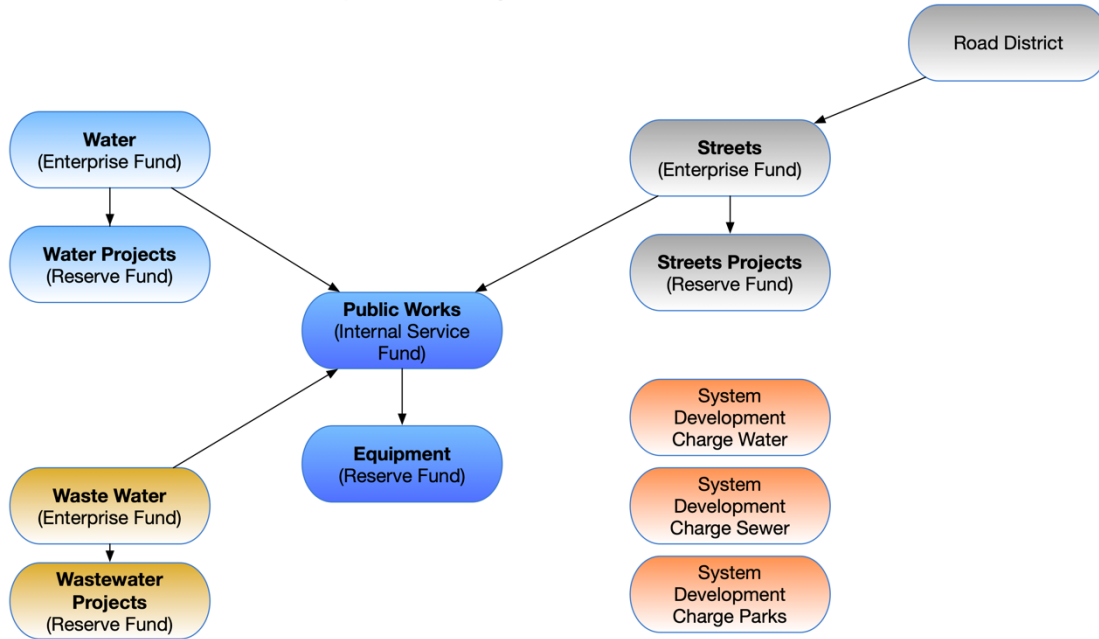
Fund Code	Historical Data					Waldport Consolidated Debt Fund	Budget For Next Year (FYE2023)		
	Actual		Projected	Adopted	Projected		Proposed to		Approved by
	FYE2019	FYE2020*	FYE2021	FYE2022	FYE2022		Budget Committee	City Council	City Council
<b>RESOURCES (revenue)</b>									
01.09.399	95,539	87,495	85,146	86132	86,132	Beginning Balance	151695	151695	151695
01.09.400	75,221	81,749	83,869	0	0	Current Property Taxes	0	0	0
NEW				86053	86,053	Transfer from General Fund	126053	126053	126053
NEW				40290	40,290	Transfer from Water Fund	325000	325000	325000
NEW				90836	90,836	Transfer from WasteWater Fund	205418	205418	205418
NEW				30370	30,370	Transfer from Public Works	30370	30370	30370
01.399.405	2,734	2,141	2,900	0	0	Prior Property Taxes	0	0	0
	<b>173,494</b>	<b>171,385</b>	<b>171,915</b>	<b>333681</b>	<b>333,681</b>	<b>Total Resources</b>	<b>838536</b>	<b>838536</b>	<b>838536</b>
<b>REQUIREMENTS (expenditures)</b>									
<b>Debt Service (payments)</b>									
Payment on GO Bond 92-02									
01.09.941	(45,343)	(43,510)	(41,595)	(39583)	(39,583)	Bond Interest	(39583)	(39583)	(39583)
01.09.942	(40,711)	(42,543)	(44,458)	(46470)	(46,470)	Bond Principal	(46470)	(46470)	(46470)
Payment on Water note: OBDD S01008									
Prepayment Loan Principal									
01.09.941				(2089)	(2,089)	Bond Interest	0	0	0
01.09.942				(18056)	(18,056)	Bond Principal	0	0	0
Payment on Wastewater USDA Revenue Bond									
Bond Interest									
01.09.941				(25295)	(25,295)	Bond Interest	(25295)	(25295)	(25295)
01.09.942				(20123)	(20,123)	Bond Principal	(20123)	(20123)	(20123)
Payment on Public Works Facility									
Prepayment Loan Principal									
01.09.941				(14079)	(14,079)	Bond Interest	0	0	0
01.09.942				(16291)	(16,291)	Bond Principal	0	0	0
	<b>(86,054)</b>	<b>(86,053)</b>	<b>(86,053)</b>	<b>(181986)</b>	<b>(181,986)</b>	<b>Total Debt Service</b>	<b>(706471)</b>	<b>(706471)</b>	<b>(706471)</b>
<b>Debt Service Reserves</b>									
01.09.970	(85,337)	(85,337)	0	(86060)	0	Debt Reserve for GO Bond	(86060)	(86060)	(86060)
01.09.970	0	0	0	(20145)	0	Debt Reserve for Water Note S01008	0	0	0
01.09.970	0	0	0	(45418)	0	Debt Reserve for USDA Revenue Bond	(45418)	(45418)	(45418)
01.09.970	0	0	0	0	0	Debt Reserve for Public Works Facility	0	0	0
	<b>0</b>	<b>0</b>	<b>0</b>	<b>(151623)</b>	<b>0</b>	<b>Total Debt Service Reserves</b>	<b>(131478)</b>	<b>(131478)</b>	<b>(131478)</b>
<b>FINAL BALANCE</b>									
	<b>87,440</b>	<b>85,332</b>	<b>85,862</b>	<b>72</b>	<b>151695</b>	<b>ENDING Debt Fund BALANCE</b>	<b>587</b>	<b>587</b>	<b>587</b>

Transfers in this first year include the reserves from the various funds. Subsequent transfers will only be for the payment amounts. Both a refinancing effort and a consideration on prepayment from some funds will be considered this year, to put the City in a better position for substantial and increased borrowing made necessary by the aging water and wastewater infrastructure.

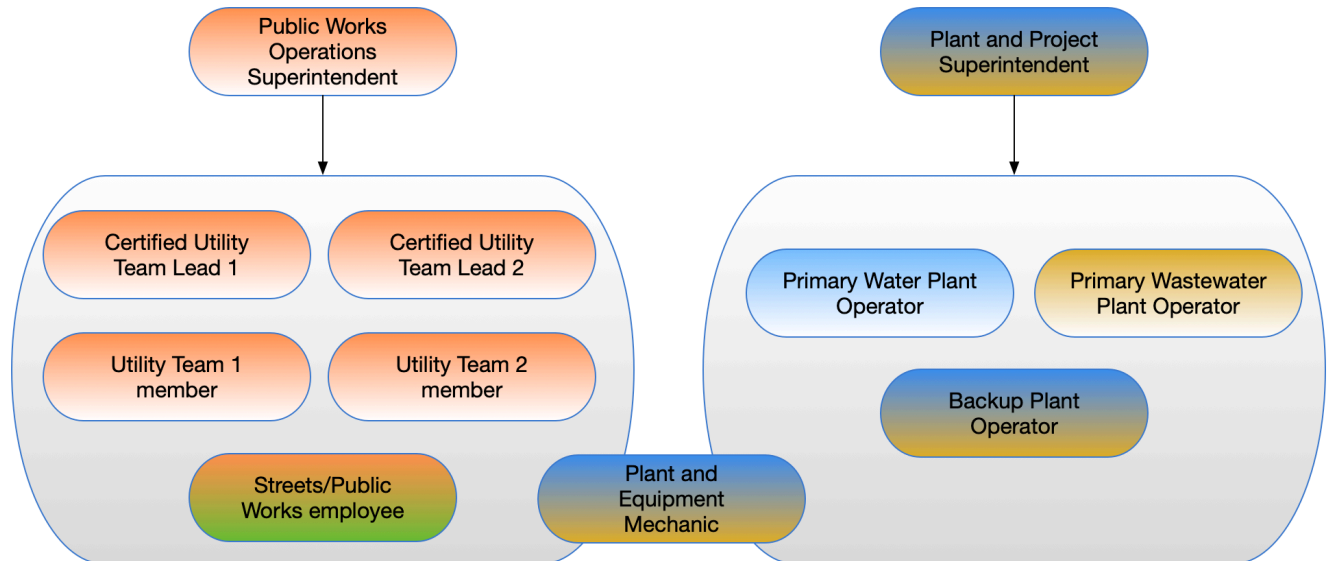
## Utility Funds

Much like the general fund, the Utility funds are a combination of multiple different funds and departments. However, only the Road District is provided with property tax revenue. The remaining must come from self-supporting revenue sources.

**Waldport Utilities Budget Funds**



Within each of the funds there is significant cross over with employees. In this year, a final shuffling of responsible employees directly to their fund has been made to attempt to help with Worker's compensation rates, as well as better inform the Council of the requirements in each fund.



**Water and Sewer Rates**

In both the Water and Wastewater funds, increased expenses for operations and the requirements from the recently complete Master Plan studies are shown to be exceeding available revenue. It is a necessity, in order to preserve our ability to operate these services, that this be corrected. Last year, we also had several specified expenses which had to be added to our yearly budgets as identified in those plans. As such, we underwent a very large increase last year.

The substantial rate increase last year was unfortunately followed by a year of unprecedented inflation and cost increases across the board. Though it can be pointed out that, by comparison, we are still on the lower end of our counterparts in the County even AFTER the suggested rate increase, it still was an undesirable situation to make large increases at one time.

As such, the city has taken steps in this budget to reduce this gap. The first step is to pay off two large loans, reducing the future needs of the public enterprise funds by \$50,000. Secondly, Public works was reorganized significantly, putting more people in the field doing work, and less multilayer management. Finally, the city worked hard with the help of state legislators to secure two large grants of funding for both the water and wastewater plants. This nearly \$3.6 million in grant funds reduces the future costs to customers by avoiding a \$250,000 yearly payment on that debt. Combined, these efforts will result in a 30% extra rate increase which will not have to take place over the next few years.

Unfortunately, the city must still raise rates to account for the increase in costs. Per council resolution years ago the city adopted a mandatory minimum rate increase based on the National Construction Cost Index. While that historically has not kept up with costs, it is felt that until a rate study is completed this next year, the city is unwilling to suggest a further increase beyond that minimum. **This year, the NCCI is 8%.**

**Rate Changes:**

<b>Rates: Water</b>				<b>Increases</b>	
	City Base	County Base	Unit		
Then	\$30.35	\$50.14	\$3.68	City Base	\$2.43
Now	\$32.78	\$54.15	\$3.97	County Base	\$4.01
				Unit	\$0.29
<b>Rates: Sewer</b>					
	Base	Units		Base	\$3.48
Then	\$43.56	\$4.43		Unit	\$0.35
Now	\$47.04	\$4.78			

The average customer using 4 units will see an increase in their water bill of \$3.60 dollars, and in their sewer bill of \$4.90. Since the city bills together, the average increase will be \$8.50 per household per month. Users outside of the city limits will see a \$5.20 increase (sewer is not offered outside the city limits). The average customer uses 4 units or roughly 3000 gallons. **The utility payment assistance plan can be reached at:**

<https://communityservices.us/utility-assistance/>

### Public Works Fund

The fund serves as the administrative core of the Utility funds, and allows for shared supervision, planning, and overall pooling of certain shared resources.

Contracted services have increased due to the reallocated costs of the financial overhaul, and insurance shows the same increased pressure as the general fund on equipment. Due to the retirement of the previous public works director, the city took a one-time charge to the contingency to account for the payout of accrued vacation benefits.

Fund Code	Historical Data					Public Works Fund	Budget For Next Year (FYE2023)		
	Actual		Projected	Adopted	Projected		Proposed to		
	FYE2019	FYE2020*	FYE2021	FYE2022	FYE2022		Budget Committee	City Council	Approved
<b>RESOURCES (revenue)</b>									
<b>Public Works Operations</b>									
31.10.399	43,354	50,713	108,119	(4,751)	82,186	Beginning Balance	61,420	61,420	61,420
31.10.455	21,360	22,199	11,126	21,120	0	Lease for Old PW Shop	0	0	0
31.10.490	2,372	2,461	752	2,000	622	Interest Earnings	1,145	1,145	1,145
31.10.530	934,566	949,559	424,361	260,000	260,000	Public Works Service Charges	222,815	222,815	222,815
	<b>1,001,653</b>	<b>1,024,932</b>	<b>544,358</b>	<b>278,369</b>	<b>342,808</b>	<b>Total Resources</b>	<b>285,379</b>	<b>285,379</b>	<b>285,379</b>
<b>REQUIREMENTS (expenditures)</b>									
<b>Personnel Services (payroll)</b>									
31.10.610	(462,686)	(480,233)	(216,532)	(77,466)	(84,346)	Salaries & Wages	(94,872)	(94,872)	(94,872)
31.10.615	(22,070)	(20,798)	(8,149)	0	(4,009)	On Call Time, Overtime	(4,919)	(4,919)	(4,919)
31.10.621	(210,410)	(174,236)	(76,622)	(25,489)	(29,709)	Health Insurance	(31,071)	(31,071)	(31,071)
31.10.623	(59,848)	(77,836)	(29,760)	(10,719)	(14,605)	PERS	(13,297)	(13,297)	(13,297)
31.10.624	(37,084)	(38,329)	(18,119)	(5,929)	(6,759)	Payroll Taxes	(7,355)	(7,355)	(7,355)
31.10.625	(13,401)	(15,485)	(20,745)	(4,130)	(4,000)	Workers Comp	(1,457)	(1,457)	(1,457)
	<b>(805,498)</b>	<b>(806,917)</b>	<b>(369,927)</b>	<b>(123,733)</b>	<b>(143,428)</b>	<b>Total Personnel Services</b>	<b>(152,971)</b>	<b>(152,971)</b>	<b>(152,971)</b>
<b>Materials &amp; Services (costs)</b>									
31.10.717	(12,503)	(13,614)	(11,286)	(12,500)	(11,829)	Supplies, Materials	(13,000)	(13,000)	(13,000)
31.10.725	(13,707)	(13,703)	(12,163)	(13,500)	(16,388)	Utilities	(13,500)	(13,500)	(13,500)
31.10.726	(14,973)	(13,455)	(9,286)	(14,000)	(15,487)	Fuels	(17,000)	(17,000)	(17,000)
31.10.735	(12,612)	(12,894)	(17,137)	(20,564)	(15,000)	Insurance	(18,000)	(18,000)	(18,000)
31.10.737	(2,525)	(1,989)	(1,840)	(2,000)	(1,295)	Memberships	(2,000)	(2,000)	(2,000)
31.10.739	(6,159)	(3,001)	(4,747)	(6,000)	(5,000)	Learning and Expenses	(3,000)	(3,000)	(3,000)
31.10.750	(4,015)	(12,218)	(2,000)	(20,000)	(13,519)	Contract Services	(15,000)	(15,000)	(15,000)
31.10.773	(15,421)	(8,652)	(3,416)	(10,000)	(9,073)	Vehicle, Equipment R&M	(10,000)	(10,000)	(10,000)
	<b>(81,914)</b>	<b>(79,526)</b>	<b>(61,875)</b>	<b>(98,564)</b>	<b>(87,590)</b>	<b>Total Materials &amp; Services</b>	<b>(91,500)</b>	<b>(91,500)</b>	<b>(91,500)</b>
<b>Interfund Transfers</b>									
31.10.941	(15,681)	(15,165)	(14,632)	0	0	Debt Interest	0	0	0
31.10.942	(14,689)	(15,205)	(15,738)	0	0	Debt Principal	0	0	0
31.10.774				(30,370)	(30,370)	Transfer to Consolidated Debt Fund	(30,370)	(30,370)	(30,370)
	<b>(30,370)</b>	<b>(30,370)</b>	<b>(30,370)</b>	<b>(30,370)</b>	<b>(30,370)</b>	<b>Total Interfund Transfers</b>	<b>(30,370)</b>	<b>(30,370)</b>	<b>(30,370)</b>
<b>Reserved (savings)</b>									
31.10.960	0	0	0	(25,702)	(20,000)	General Operating Contingency	(10,538)	(10,538)	(10,538)
	<b>0</b>	<b>0</b>	<b>0</b>	<b>(25,702)</b>	<b>(20,000)</b>	<b>Total General Operating Contingency</b>	<b>(10,538)</b>	<b>(10,538)</b>	<b>(10,538)</b>
<b>FINAL BALANCE</b>									
	<b>83,871</b>	<b>108,119</b>	<b>82,186</b>	<b>0</b>	<b>61,420</b>	<b>ENDING Operations BALANCE</b>	<b>0</b>	<b>0</b>	<b>0</b>

### Equipment Reserve

Making up for lost time, the city has formalized the Equipment reserve budget. A small grouping of some of the more expensive equipment is listed here, however we are undergoing a formal evaluation and replacement estimation for the depreciation schedule, and will be presenting that in the next fiscal year budget as part of the Capital Improvement Plan.

							2022		
Public Works Equipment Reserve			Original	Estimated	Original	Estimate	Reserve per		
Estimate	Date Acquired		Cost	Life	Index	to Replace	Year	Age	
Trencher	1991		11,400	20	4,835	52,192	1,780	31	
01 Boomlift	2001		75,000	15	6,002	127,000	4,331	21	
99 Backhoe, John Deere	1999		53,500	15	6,059	195,457	6,666	23	
99 Vactor Truck	2005		68,000	15	7,446	202,155	6,894	17	
06 Pickup, Chevy	2006		16,056	12	7,751	45,854	1,564	16	
<b>Street Sweeper</b>	2012		38,000	15	9,291	45,268	30,179	10	
08 Pickup, Chevy	2007		21,224	12	7,966	44,233	1,508	15	
09 Tractor, Kubota	2009		53,900	15	8,570	139,222	9,281	13	
10 Pickup Chevy	2010		19,870	12	8,799	44,989	1,534	12	
18 Ram 3500	2018		39,614	12	11,068	47,537	3,961	4	
18 Ram 3500	2018		41,249	12	11,068	49,499	4,125	4	
14 Pickup Chevy	2014		20,384	12	9,800	46,043	3,837	8	
Excavator, John Deere	2016		68,230	15	10,337	146,110	9,741	6	
<b>Totals</b>			526,427			1,185,559	<b>85,401</b>		

### Equipment Reserve Budget

The list above doesn't include a lot of minor equipment and maintenance. The more formal analysis will provide those details in the coming year, but this budget is presented to allow us to operate.

Fund Code	Historical Data					Equipment Reserve	Budget For Next Year (FYE2023)		
	Actual FYE2019	FYE2020*	Projected FYE2021	Adopted FYE2022	Projected FYE2022		Proposed to Budget Committee	City Council	Approved
<b>RESOURCES (revenue)</b>									
31.15.399	108,976	52,870	78,101	33,391	33,391	Beginning Balance	98,391	98,391	98,391
						ARPA Funding	90,000	90,000	90,000
31.15.475	0	6,506	1,005	1,650	0	Sale of Surplus Property	1,650	1,650	1,650
31.15.560	33,157	0	0	65,000	65,000	Addition to Reserve	10,000	10,000	10,000
	<b>142,133</b>	<b>59,376</b>	<b>79,106</b>	<b>100,041</b>	<b>98,391</b>	<b>Total Resources</b>	<b>200,041</b>	<b>200,041</b>	<b>200,041</b>
<b>REQUIREMENTS (expenditures)</b>									
<b>Capital Outlays (projects)</b>									
NEW				(75,000)	0	Identified need to Council/CM	(90,037)	(90,037)	(90,037)
31.15.815	(89,263)	(16,103)	(14,314)	0	0	Equipment, Vehicles	(90,000)	(90,000)	(90,000)
31.15.817	0	0	(12,000)	0	0	New Bucket Trailer	0	0	0
31.85.820	0	0	(19,401)	0	0	Mowing Tractor	0	0	0
	<b>(89,263)</b>	<b>(16,103)</b>	<b>(45,715)</b>	<b>(75,000)</b>	<b>0</b>	<b>Total Capital Outlays</b>	<b>(180,037)</b>	<b>(180,037)</b>	<b>(180,037)</b>
<b>Reserved (savings)</b>									
31.15.970	0	0	0	(25,041)	0	General Operating Contingency	(20,004)	(20,004)	(20,004)
	<b>0</b>	<b>0</b>	<b>0</b>	<b>(25,041)</b>	<b>0</b>	<b>Total General Operating Contingency</b>	<b>(20,004)</b>	<b>(20,004)</b>	<b>(20,004)</b>
<b>FINAL BALANCE</b>									
	<b>52,870</b>	<b>43,273</b>	<b>33,391</b>	<b>0</b>	<b>98,391</b>	<b>ENDING EQUIPMENT RESERVE Fund Balance</b>	<b>0</b>	<b>0</b>	<b>0</b>

## Water Fund

This represents the cost to supply water to the City of Waldport. The city provided over 82 million gallons of water to city customers last year, or nearly 225,000 gal per day.

Fund Code	Historical Data					Water Fund	Budget For Next Year (FY23)		
	Actual		Projected	Adopted	Projected		Proposed to		
	FY19	FY20*	FY21	FY22	FY22		Budget Committee	City Council	Approved
<b>RESOURCES (revenue)</b>									
<b>Operations</b>									
35.50.430	360,591	396,006	397,487	468,480	485,922	Base Charge	506,347	506,347	506,347
35.50.433	211,389	216,589	245,724	316,500	404,253	Usage Charge	341,820	341,820	341,820
35.50.450	14,582	22,636	5,963	6,000	10,768	Other Charges	6,000	6,000	6,000
35.50.399		95,888	137,242	112,716	249,959	Roll Over Balance from Prior fiscal	410,127	410,127	410,127
35.50.455		15,008	18,630	15,000	13,500	Connection fee	15,000	15,000	15,000
35.50.490	5,280	4,418	1,493	4,000	965	Interest Earnings	4,000	4,000	4,000
	<b>591,842</b>	<b>750,545</b>	<b>806,539</b>	<b>922,696</b>	<b>1,165,367</b>	<b>Total Resources</b>	<b>1,283,294</b>	<b>1,283,294</b>	<b>1,283,294</b>
<b>REQUIREMENTS (expenditures)</b>									
<b>Personnel Services (payroll)</b>									
35.50.610	0	0	(151,485)	(241,857)	(175,426)	Salaries & Wages	(288,260)	(288,260)	(288,260)
New				0	0	Certificate Bonus	(8,751)	(8,751)	(8,751)
35.50.615			(7,353)	(35,000)	(10,558)	Overtime/On Call Wages	(26,847)	(26,847)	(26,847)
35.50.621	0	0	(56,721)	(95,665)	(65,678)	Health Insurance	(108,530)	(108,530)	(108,530)
35.50.623	0	0	(29,864)	(41,209)	(30,690)	PERS	(38,773)	(38,773)	(38,773)
35.50.624	0	0	(13,083)	(20,560)	(14,228)	Payroll Taxes	(24,740)	(24,740)	(24,740)
35.50.625	0	0	(11,053)	(24,161)	(18,000)	Workers Comp	(28,533)	(28,533)	(28,533)
			<b>(269,559)</b>	<b>(458,452)</b>	<b>(314,580)</b>	<b>Total Personnel Services</b>	<b>(524,434)</b>	<b>(524,434)</b>	<b>(524,434)</b>
<b>Materials &amp; Services (costs)</b>									
35.50.717	(16,672)	(11,925)	(7,578)	(13,500)	(10,783)	Permits, Supplies	(14,000)	(14,000)	(14,000)
35.50.718		(1,940)	0	0	0	Bank Fees	0	0	0
35.50.719		(1,103)	(202)	(500)	(797)	Credit Card Fees	(500)	(500)	(500)
35.50.725	(13,042)	(14,283)	(13,549)	(15,500)	(14,791)	Plant Utilities	(16,000)	(16,000)	(16,000)
35.50.735	(5,292)	(4,849)	(8,742)	(12,500)	(11,000)	Insurance	(13,500)	(13,500)	(13,500)
35.50.738	(3,732)	(2,490)	(2,934)	(4,000)	(1,333)	Postage	(4,000)	(4,000)	(4,000)
35.50.739		(883)	(1,068)	(900)	(805)	Learning Expenses	(6,000)	(6,000)	(6,000)
35.50.750	(25,689)	(8,084)	(8,000)	(25,000)	(16,896)	Contract Services	(25,000)	(25,000)	(25,000)
35.50.751		(25,699)	0	0	0	Contract Labor - Dig Deep	0	0	0
35.50.755	(214,534)	(230,925)	0	0	0	PW Plant Services	0	0	0
35.50.756	(171,921)	(190,694)	(93,837)	0	0	PW Distribution Services	0	0	0
35.50.771	(8,031)	(8,392)	(21,139)	(15,000)	(9,315)	Plant Equipment R&M	(25,000)	(25,000)	(25,000)
35.50.773	(10,095)	(27,018)	(15,754)	(28,000)	(27,688)	Plant Chemicals	(35,000)	(35,000)	(35,000)
35.50.775	(31,237)	(25,018)	(30,736)	(24,000)	(30,288)	Distribution R&M	(30,000)	(30,000)	(30,000)
	<b>(500,244)</b>	<b>(553,303)</b>	<b>(203,539)</b>	<b>(138,900)</b>	<b>(123,696)</b>	<b>Total Materials &amp; Services</b>	<b>(169,000)</b>	<b>(169,000)</b>	<b>(169,000)</b>
<b>Interfund Transfers</b>									
35.50.950				(35,000)	(35,000)	Transfer to Equipment Reserve	0	0	0
35.50.951				(90,000)	(90,000)	Transfer to Project Fund	(100,000)	(100,000)	(100,000)
35.50.956				(86,667)	(86,667)	Internal Cost Recovery to Public Works	(96,048)	(96,048)	(96,048)
35.50.955	(49,487)	(60,000)	(83,482)	(105,297)	(105,297)	Internal Cost Recovery to General	(96,048)	(96,048)	(96,048)
	<b>(49,487)</b>	<b>(60,000)</b>	<b>(83,482)</b>	<b>(316,964)</b>	<b>(316,964)</b>	<b>Total Interfund Transfers</b>	<b>(292,097)</b>	<b>(292,097)</b>	<b>(292,097)</b>
<b>Reserved (savings)</b>									
35.50.960		0	0	(8,381)	0	General Operating Contingency	(128,329)	(128,329)	(128,329)
	<b>0</b>	<b>0</b>	<b>0</b>	<b>(8,381)</b>	<b>0</b>	<b>Total General Operating Contingency</b>	<b>(128,329)</b>	<b>(128,329)</b>	<b>(128,329)</b>
						Reserved for Future Expenditure	(169,434)	(169,434)	(169,434)
						<b>Total Reserved for Future Expenditure</b>	<b>(169,434)</b>	<b>(169,434)</b>	<b>(169,434)</b>
<b>FINAL BALANCE</b>									
	<b>42,111</b>	<b>137,242</b>	<b>249,959</b>	<b>0</b>	<b>410,127</b>	<b>ENDING Operations BALANCE</b>	<b>0</b>	<b>0</b>	<b>0</b>

### Water Fund Capital Projects

This represents the cost to repair or replace the infrastructure to supply water to the city. The city has identified more than \$5 million in expected needed infrastructure upgrades in the next five years, but was able to secure \$2.2 million in grants thus far for the work.

Fund Code	Historical Data					Water Capital Reserve Fund	Budget For Next Year (FY23)		
	Actual		Projected	Adopted	Projected		Proposed to		
	FY19	FY20*	FY21	FY22	FY22		Budget Committee	City Council	Approved
<b>RESOURCES (revenue)</b>									
35.55.399	134,632	61,698	595,457	627,073	627,073	Beginning Balance	525,158	525,158	525,158
35.55.459				90,000	90,000	Transfer from Water Fund	100,000	100,000	100,000
35.55.435	76,012	74,740	65,686	80,000	101,416	Reserve Charges	80,002	80,002	80,002
						City ARPA funding	190,000	190,000	190,000
				0	0	State ARPA funding	974,850	974,850	974,850
				0	0	State Capital Funding	1,200,000	1,200,000	1,200,000
35.55.470	9,564	0	0	0	0	Grant Proceed Fema Eckman	0	0	0
35.55.473	51,075	0	0	0	0	Grant Proceed LEOF	0	0	0
35.55.471	26,387	0	0	0	0	Grant Proceed IFA Master plan	0	0	0
35.55.472	62,530	0	0	0	0	Grant Proceed IFA McKinney	0	0	0
35.55.570	17,591	0	0	0	0	Loan Proceed IFA Master plan	0	0	0
NEW	0	600,000	0	0	0	Supplemental funds for 2MG tank	0	0	0
35.55.571	41,687	0	0	0	0	Loan Proceed IFA McKinney	0	0	0
	<b>419,478</b>	<b>736,438</b>	<b>661,143</b>	<b>797,073</b>	<b>818,489</b>	<b>Total Resources</b>	<b>3,070,010</b>	<b>3,070,010</b>	<b>3,070,010</b>
<b>REQUIREMENTS (expenditures)</b>									
<b>Capital Outlays (projects)</b>									
New				(250,000)	0	Priority Projects identified to Council	(269,644)	(269,644)	(269,644)
						-- Water Tank Project			
35.55.831	(156,907)	(189,688)	0	0	0	Reservoir 2 MG Rehabilitation	(974,850)	(974,850)	(974,850)
35.55.960	0	0	0	0	(9,132)	300,000 Water tank construction	(1,200,000)	(1,200,000)	(1,200,000)
35.55.856	(20,889)	0	0	0	0	Eckman Creek Flood Repair	0	0	0
35.55.804	0	(8,330)	0	0	0	Ground Penetrating Radar	0	0	0
35.55.806	(53,186)	(734)	0	0	(18,414)	Industrial Park Study LEOF	0	0	0
35.55.871	(105,857)	0	0	0	0	McKinney Slough Waterlines	0	0	0
35.55.805	0	(21,772)	(3,259)	0	(5,666)	Water Conservation Plan IFA	0	0	0
35.55.861	(43,979)	(5,371)	0	0	0	Water Master Plan IFA	0	0	0
35.55.863	(7,738)	(8,253)	(5,023)	(379,000)	(201,306)	Water Meters	(190,000)	(190,000)	(190,000)
35.55.807	(501)	(245)	(4,133)	(40,000)	(18,524)	Water Supply/ Water Rights	(40,000)	(40,000)	(40,000)
	<b>(389,057)</b>	<b>(234,393)</b>	<b>(12,415)</b>	<b>(669,000)</b>	<b>(253,041)</b>	<b>Total Capital Outlays</b>	<b>(2,674,494)</b>	<b>(2,674,494)</b>	<b>(2,674,494)</b>
<b>Debt Service (payments)</b>									
35.55.944	0	0	0	(50,000)	(50,000)	Repayment to General Fund loan	0	0	0
	<b>0</b>	<b>0</b>	<b>0</b>	<b>(50,000)</b>	<b>(50,000)</b>	<b>Total Debt Service</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Interfund Transfers</b>									
35.55.941	(4,864)	(4,168)	(2,586)	0	0	Debt Interest	0	0	0
35.55.942	(33,852)	(34,026)	(19,069)	0	0	Debt Principal	0	0	0
			0	(40,290)	(40,290)	Transfer to Consolidated Debt fund	(325,000)	(325,000)	(325,000)
	<b>(38,716)</b>	<b>(38,194)</b>	<b>(21,655)</b>	<b>(40,290)</b>	<b>(40,290)</b>	<b>Total Interfund Transfers</b>	<b>(325,000)</b>	<b>(325,000)</b>	<b>(325,000)</b>
<b>Reserved (savings)</b>									
35.55.960	0	0	0	(37,784)	0	General Operating Contingency	(70,516)	(70,516)	(70,516)
	<b>0</b>	<b>0</b>	<b>0</b>	<b>(37,784)</b>	<b>0</b>	<b>Total General Operating Contingency</b>	<b>(70,516)</b>	<b>(70,516)</b>	<b>(70,516)</b>
<b>FINAL BALANCE</b>									
	<b>(8,295)</b>	<b>463,851</b>	<b>627,073</b>	<b>50,000</b>	<b>525,158</b>	<b>ENDING Capital Financing BALANCE</b>	<b>0</b>	<b>0</b>	<b>0</b>

## Wastewater Fund

This budget represents the costs to collect and treat the wastewater of the city. This is the operational cost, and does not include the physical infrastructure which is shown subsequently.

Fund Code	Historical Data					Wastewater Fund	Budget For Next Year (FYE2023)		
	Actual		Projected	Adopted	Projected		Proposed to		
	FYE2019	FYE2020*	FYE2021	FYE2022	FYE2022		Budget Committee	City Council	Approved
<b>RESOURCES (revenue)</b>									
37.70.430	425,448	465,024	408,176	550,000	611,885	Base Charge	594,000	594,000	594,000
37.70.433	169,105	144,683	215,693	211,500	316,340	Usage Charge	228,420	228,420	228,420
37.70.399		50,512	71,964	72,347	144,310	Rollover from Previous Fiscal	400,074	400,074	400,074
37.70.450	12,164	8,277	6,589	7,000	67	Other Charges	10,000	10,000	10,000
37.70.490	8,293	7,520	2,561	3,500	2,038	Interest Earnings	4,000	4,000	4,000
	<b>615,010</b>	<b>676,016</b>	<b>704,983</b>	<b>844,347</b>	<b>1,074,639</b>	<b>Total Resources</b>	<b>1,236,494</b>	<b>1,236,494</b>	<b>1,236,494</b>
<b>REQUIREMENTS (expenditures)</b>									
<b>Personnel Services (payroll)</b>									
37.70.610	0	0	(140,260)	(201,708)	(158,203)	Salaries & Wages	(276,564)	(276,564)	(276,564)
				0	0	Certificate Bonus	(8,751)	(8,751)	(8,751)
37.70.615	0	0	(4,877)	(15,000)	(8,387)	Overtime/On Call Wages	(26,847)	(26,847)	(26,847)
37.70.621	0	0	(56,001)	(82,607)	(64,824)	Health Insurance	(115,521)	(115,521)	(115,521)
37.70.623	0	0	(23,035)	(33,412)	(28,845)	PERS	(45,355)	(45,355)	(45,355)
37.70.624	0	0	(12,034)	(17,076)	(12,743)	Payroll Taxes	(23,562)	(23,562)	(23,562)
37.70.625	0	0	(8,356)	(19,607)	(10,000)	Workers Comp	(26,993)	(26,993)	(26,993)
			<b>(244,563)</b>	<b>(369,410)</b>	<b>(283,001)</b>	<b>Total Personnel Services</b>	<b>(523,592)</b>	<b>(523,592)</b>	<b>(523,592)</b>
<b>Materials &amp; Services (costs)</b>									
37.70.717	(9,063)	(9,436)	(10,786)	(10,000)	(3,607)	Permits, Supplies	(12,000)	(12,000)	(12,000)
37.70.718		(1,244)	0	(100)	0	Bank Fees	(100)	(100)	(100)
37.70.719		(732)	(163)	(100)	(797)	Credit Card Fee	(100)	(100)	(100)
37.70.725	(40,342)	(36,053)	(37,676)	(40,000)	(42,848)	Plant Utilities	(45,000)	(45,000)	(45,000)
37.70.726	(24,063)	(20,476)	(21,096)	(24,000)	(9,351)	Collection Utilities	(28,000)	(28,000)	(28,000)
37.70.735	(11,292)	(13,128)	(14,832)	(16,000)	(11,000)	Insurance	(16,000)	(16,000)	(16,000)
37.70.738	(1,927)	(1,860)	(2,080)	(2,600)	(1,000)	Postage	(2,800)	(2,800)	(2,800)
37.70.739		0	(1,093)	(2,000)	(7)	Learning And Expenses	(6,000)	(6,000)	(6,000)
37.70.750	(42,056)	(9,179)	(10,000)	(20,000)	(10,517)	Contract Services	(15,000)	(15,000)	(15,000)
37.70.755	(217,282)	(235,648)	0	0	0	PW Plant Services	0	0	0
37.70.756	(141,440)	(153,609)	(96,237)	0	0	PW Collection Services	0	0	0
37.70.771	(18,157)	(16,018)	(21,766)	(20,000)	(24,329)	Plant Equipment R&M	(22,000)	(22,000)	(22,000)
37.70.773	(16,232)	(20,552)	(12,918)	(50,000)	(12,325)	Pump Station R&M	(55,000)	(55,000)	(55,000)
37.70.775	(13,656)	(24,160)	(4,114)	(15,000)	(9,351)	Collection R&M	(24,000)	(24,000)	(24,000)
	<b>(535,509)</b>	<b>(542,096)</b>	<b>(232,761)</b>	<b>(199,800)</b>	<b>(125,132)</b>	<b>Total Materials &amp; Services</b>	<b>(226,000)</b>	<b>(226,000)</b>	<b>(226,000)</b>
<b>Interfund Transfers</b>									
37.70.950				(20,000)	(20,000)	Transfer to Equipment Reserve	0	0	0
37.70.951				(50,000)	(50,000)	Transfer to Capital Projects Reserve	(100,000)	(100,000)	(100,000)
37.70.956				(86,667)	(86,667)	ICR to Public Works	(92,006)	(92,006)	(92,006)
37.70.955	(64,182)	(61,956)	(83,349)	(109,765)	(109,765)	ICR to General	(92,006)	(92,006)	(92,006)
	<b>(64,182)</b>	<b>(61,956)</b>	<b>(83,349)</b>	<b>(266,432)</b>	<b>(266,432)</b>	<b>Total Interfund Transfers</b>	<b>(284,012)</b>	<b>(284,012)</b>	<b>(284,012)</b>
<b>Reserved (savings)</b>									
37.70.960	0	0	0	(8,703)	0	General Operating Contingency	(123,649)	(123,649)	(123,649)
	0	0	0	(8,703)	0	<b>Total General Operating Contingency</b>	<b>(123,649)</b>	<b>(123,649)</b>	<b>(123,649)</b>
						Reserved for Future Expenditure	(79,240)	(79,240)	(79,240)
						<b>Total Reserved for Future Expenditure</b>	<b>(79,240)</b>	<b>(79,240)</b>	<b>(79,240)</b>
<b>FINAL BALANCE</b>									
	<b>15,320</b>	<b>71,964</b>	<b>144,310</b>	<b>0</b>	<b>400,074</b>	<b>ENDING Wastewater Fund Balance</b>	<b>0</b>	<b>0</b>	<b>0</b>

The City will be replacing aging water meters with new internet capable meters to attempt to reduce the nearly 19% loss of water system wide (industry average is below 10%).

### Waste Water Capital Projects

This represents the cost to repair or replace the infrastructure to supply wastewater service to the city. Much like the water fund, the City has identified more than \$5 million in needed infrastructure upgrades in the next five years. Some of these will be required quickly due to a noted deficiency from the State. A deficiency simply means that operations or equipment will fall out of the requirements, and that in order to operate, the city MUST meet those requirements and make those repairs/replacements. It does not mean that the city is endangering anyone, nor failing to operate properly.

The city was fortunate that the state was able to provide \$1.4 million of those needed funds to address the deficiency in the form of an ARPA grant.

Fund Code	Historical Data					Wastewater Capital Reserve Fund	Budget For Next Year (FYE2023)		
	Actual		Adopted	Adopted	Projected		Proposed to		
	FYE2019	FYE2020*	FYE2021	FYE2022	FYE2022		Budget Committee	City Council	Approved
<b>RESOURCES (revenue)</b>									
37.75.399	361,536	366,830	310,792	236,154	288,923	Beginning Balance	322,236	322,236	322,236
37.75.435	53,210	52,891	58,197	64,000	90,689	Reserve Charges	69,120	69,120	69,120
				0	0	State Wastewater Capital Funding	1,400,000	1,400,000	1,400,000
37.70.459				50,000	50,000	Transfer from Operations	100,000	100,000	100,000
	<b>414,746</b>	<b>419,721</b>	<b>368,989</b>	<b>350,154</b>	<b>429,612</b>	<b>Total Resources</b>	<b>1,891,356</b>	<b>1,891,356</b>	<b>1,891,356</b>
<b>REQUIREMENTS (expenditures)</b>									
<b>Capital Outlays (projects)</b>									
				(100,000)	0	Projects as approved by Council	(186,803)	(186,803)	(186,803)
	0	0	0	(85,000)	(12,285)	UV System and Wastewater project	(1,400,000)	(1,400,000)	(1,400,000)
37.75.871	(4,632)	0	0	0	0	Grinder Station Rehab	0	0	0
37.75.806	0	(8,330)	0	0	0	Ground Penetrating Radar	0	0	0
37.75.805	(4,338)	(25,181)	0	0	(1,747)	Inflow&Infiltration Mitigation Program	0	0	0
37.75.807	0	(33,003)	0	0	0	Lagoon Sludge Removal	0	0	0
37.75.874		0	(13,500)	0	0	Lift station preservation	0	0	0
37.75.872	0	0	(5,090)	0	0	Pump Station Upgrade-Yaquina	0	0	0
37.75.870	(17,005)	(48,414)	(16,058)	0	(2,507)	Wastewater Master Plan	0	0	0
37.75.873	(19,981)	0	0	0	0	WWTP Electronic Actuators	0	0	0
NEW			0	(50,000)	0	Biolsolid Program	(50,000)	(50,000)	(50,000)
	<b>(45,955)</b>	<b>(114,928)</b>	<b>(34,648)</b>	<b>(235,000)</b>	<b>(16,540)</b>	<b>Total Capital Outlays</b>	<b>(1,636,803)</b>	<b>(1,636,803)</b>	<b>(1,636,803)</b>
<b>Interfund Transfers</b>									
New				(10,000)	0	Debt Refinance and Consolidation	0	0	0
37.75.941	(27,593)	(26,858)	(26,093)	0	0	Debt Interest	0	0	0
37.75.942	(17,825)	(18,560)	(19,325)	0	0	Debt Principal	0	0	0
New				(90,836)	(90,836)	Transfer to Consolidated Debt fund	(205,418)	(205,418)	(205,418)
	<b>(45,418)</b>	<b>(45,418)</b>	<b>(45,418)</b>	<b>(100,836)</b>	<b>(90,836)</b>	<b>Total Interfund Transfers</b>	<b>(205,418)</b>	<b>(205,418)</b>	<b>(205,418)</b>
<b>Reserved (savings)</b>									
	0	0	0	(14,318)	0	General Operating Contingency	(49,136)	(49,136)	(49,136)
	<b>0</b>	<b>0</b>	<b>0</b>	<b>(14,318)</b>	<b>0</b>	<b>Total General Operating Contingency</b>	<b>(49,136)</b>	<b>(49,136)</b>	<b>(49,136)</b>
<b>FINAL BALANCE</b>									
	<b>323,373</b>	<b>259,375</b>	<b>288,923</b>	<b>0</b>	<b>322,236</b>	<b>ENDING Wastewater Capital Balance</b>	<b>0</b>	<b>0</b>	<b>0</b>

### Streets Fund

City streets are essential to the commerce and function of the city. While the City owns some streets, many more are actually city streets but privately maintained, or not maintained at all. We will be putting together a guide in the city for how residents can determine the provenance of a street, and how best to fix problems. Some of the biggest challenges we see are with safety, speed and pedestrians.

Fund Code	Historical Data					Street Maintenance Fund	Budget For Next Year (FYE2023)		
	Actual		Projected	Adopted	Projected		Proposed to		
	FYE2019	FYE2020*	FYE2021	FYE2022	FYE2022		Budget Committee	City Council	Approved
<b>RESOURCES (revenue)</b>									
<b>Operations</b>									
09.10.399	136,490	181,209	123,849	67,143	67,143	Beginning Balance	80,108	80,108	80,108
09.10.460	154,016	159,067	137,322	145,000	165,729	State Gas Taxes	145,000	145,000	145,000
09.10.490	3,828	4,952	1,231	1,000	1,296	Interest Earnings	1,000	1,000	1,000
09.10.530	149,600	149,500	180,000	170,000	170,000	Road District Contract	170,000	170,000	170,000
	<b>443,934</b>	<b>494,728</b>	<b>442,402</b>	<b>383,143</b>	<b>404,168</b>	<b>Total Resources</b>	<b>396,108</b>	<b>396,108</b>	<b>396,108</b>
<b>REQUIREMENTS (expenditures)</b>									
<b>Personnel Services (payroll)</b>									
09.10.610	0	0	0	(44,458)	(44,458)	Salaries & Wages	(24,594)	(24,594)	(24,594)
09.10.615	0	0	0	(5,000)	(5,000)	On Call Time, Overtime	(1,230)	(1,230)	(1,230)
09.10.621	0	0	0	(18,826)	(18,826)	Health Insurance	(9,622)	(9,622)	(9,622)
09.10.623	0	0	0	(6,971)	(6,971)	PERS	(3,743)	(3,743)	(3,743)
09.10.624	0	0	0	(3,856)	(3,856)	Payroll Taxes	(2,070)	(2,070)	(2,070)
09.10.625	0	0	0	(5,041)	(5,041)	Workers Comp	(2,706)	(2,706)	(2,706)
	0	0	0	(84,152)	(84,152)	<b>Total Personnel Services</b>	(43,966)	(43,966)	(43,966)
<b>Materials &amp; Services (costs)</b>									
09.10.725	(48,226)	(45,703)	(30,438)	(40,000)	(25,471)	Street Lighting Utility cost	(40,000)	(40,000)	(40,000)
09.10.726	(7,200)	(6,206)	(4,950)	(6,000)	(18,959)	Storm Utilities	(7,000)	(7,000)	(7,000)
09.10.735	(541)	0	(543)	(600)	0	Insurance	(600)	(600)	(600)
09.10.750	(25,136)	(14,809)	(10,000)	(15,000)	(5,218)	Contract Services	(15,000)	(15,000)	(15,000)
09.10.755	(111,830)	(115,701)	(234,287)	0	0	PW Street, Storm Services	0	0	0
09.10.771	(1,305)	(797)	(565)	(1,200)	(1,067)	Downtown Restroom	0	0	0
09.10.773	(2,559)	(3,914)	0	(6,000)	0	Pumps, Equipment R&M	(10,000)	(10,000)	(10,000)
09.10.775	(19,767)	(16,716)	(37,545)	(20,000)	(11,447)	Street R&M	(70,000)	(70,000)	(70,000)
	<b>(216,564)</b>	<b>(203,844)</b>	<b>(318,328)</b>	<b>(88,800)</b>	<b>(62,161)</b>	<b>Total Materials &amp; Services</b>	<b>(142,600)</b>	<b>(142,600)</b>	<b>(142,600)</b>
<b>Interfund Transfers</b>									
09.10.955				(40,000)	(40,000)	Transfer to Wastewater Capital Reserve	(40,000)	(40,000)	(40,000)
09.10.955				(10,000)	(10,000)	Transfer to Equipment Reserve	(10,000)	(10,000)	(10,000)
09.10.955				(86,667)	(86,667)	Internal Cost Recovery to Public Works	(34,760)	(34,760)	(34,760)
09.10.955	(32,594)	(20,829)	(56,931)	(41,080)	(41,080)	Internal Cost Recovery to General Fund	(34,760)	(34,760)	(34,760)
	<b>(32,594)</b>	<b>(20,829)</b>	<b>(56,931)</b>	<b>(177,747)</b>	<b>(177,747)</b>	<b>Total Interfund Transfers</b>	<b>(119,520)</b>	<b>(119,520)</b>	<b>(119,520)</b>
<b>Reserved (savings)</b>									
09.10.960	0	0	0	(32,443)	0	General Operating Contingency	(19,805)	(19,805)	(19,805)
	0	0	0	(32,443)	0	<b>Total General Operating Contingency</b>	<b>(19,805)</b>	<b>(19,805)</b>	<b>(19,805)</b>
09.10.970						Reserved for Future Expenditure	(70,217)	(70,217)	(70,217)
						<b>Total Reserved for Future Expenditure</b>	<b>(70,217)</b>	<b>(70,217)</b>	<b>(70,217)</b>
<b>FINAL BALANCE</b>									
	<b>194,776</b>	<b>270,055</b>	<b>67,143</b>	<b>0</b>	<b>80,108</b>	<b>ENDING Street Maintenance Fund Balance</b>	<b>0</b>		

Unlike many municipalities, we do NOT have a utility charge for streetlights, which creates a significant budget drain on our ability to do street repair work. The City also does not have a storm services fee. Given the costs of street work, both may need to be considered in the future in order to preserve functioning systems throughout the city.

## Streets Fund Capital Projects

This fund represents the actual projects the city can undertake for major repair, repaving and resurfacing of city streets. A new approach, to identify potential projects, is being started this year to better show results. As such, under expenses in the future budgets you will only see accomplished project spending, and not ideas that didn't pan out or priorities that changed over the course of the year's operations. Next year, a detailed capital improvement plan will list many of those potential projects and costs.

Fund Code	Historical Data					Street Capital Reserve Fund	Budget For Next Year (FYE2023)		
	Actual		Projected	Adopted	Projected		Proposed to		
	FYE2019	FYE2020*	FYE2021	FYE2022	FYE2022		Budget Committee	City Council	Approved
<b>RESOURCES (revenue)</b>									
09.15.399	112,417	123,420	105,183	104,893	105,183	Beginning Balance	142,340	142,340	142,340
09.15.560	14,881	0	0	40,000	40,000	Addition to Reserve	40,000	40,000	40,000
New			0	1,620,000	25,588	Grant Proceeds - SRTS	1,594,412	1,594,412	1,594,412
09.15.470	45,000	0	0	0	0	Grant Proceeds-SCA	100,000	100,000	100,000
	<b>172,298</b>	<b>123,420</b>	<b>105,183</b>	<b>1,764,893</b>	<b>170,771</b>	<b>Total Resources</b>	<b>1,876,752</b>	<b>1,876,752</b>	<b>1,876,752</b>
<b>REQUIREMENTS (expenditures)</b>									
<b>Capital Outlays (projects)</b>									
				(40,000)	0	Opportunity Projects per Council on TSP	(93,550)	(93,550)	(93,550)
						-- Sidewalk Project (SRTS)			
NEW			0	(200,000)	(28,431)	Sidewalk Engineering	(75,000)	(75,000)	(75,000)
NEW			0	(1,420,000)	0	Sidewalk Construction	(1,520,000)	(1,520,000)	(1,520,000)
09.15.800	(48,878)	0	0	0	0	Crestline Drive Improvements	0	0	0
09.15.801	0	0	0	0	0	Digital Speed Signs	(15,000)	(15,000)	(15,000)
09.15.802	0	(8,330)	0	0	0	Ground Penetrating Radar	0	0	0
			0	0	0	Crestline/Range Slurry through SCA	(100,000)	(100,000)	(100,000)
09.15.880	0	0	0	0	0	Norwood Curve Assessment	0	0	0
	0	0	0	0	0	Geo Study and Patch Cedar	0	0	0
09.15.803	0	(9,907)	0	0	0	Street Light Repair	0	0	0
	<b>(48,878)</b>	<b>(18,237)</b>	<b>0</b>	<b>(1,660,000)</b>	<b>(28,431)</b>	<b>Total Capital Outlays</b>	<b>(1,803,550)</b>	<b>(1,803,550)</b>	<b>(1,803,550)</b>
<b>Reserved (savings)</b>									
	0	0	0	(64,893)	0	General Operating Contingency	(28,234)	(28,234)	(28,234)
09.15.971	0	0	0	(10,000)	0	Pedestrian/Bike Reserve	(11,450)	(11,450)	(11,450)
09.15.972	0	0	0	(30,000)	0	Street Improvement Reserve	(33,518)	(33,518)	(33,518)
	<b>0</b>	<b>0</b>	<b>0</b>	<b>(104,893)</b>	<b>0</b>	<b>Total General Operating Contingency</b>	<b>(73,202)</b>	<b>(73,202)</b>	<b>(73,202)</b>
<b>FINAL BALANCE</b>									
	<b>123,420</b>	<b>105,183</b>	<b>105,183</b>	<b>0</b>	<b>142,340</b>	<b>Financing Summary</b>	<b>0</b>	<b>0</b>	<b>0</b>

The major project the city will be undertaking in the coming year, due to the award of over \$1.6 million in Safe Routes to Schools, will build a sidewalk from the schools down the east side of Crestline Drive. Additional grants are written on a nearly monthly basis seeking funding for safety and repair work on local streets as the funding is substantially limited for major street work. The City does not have a gas tax as other local municipalities have adopted – this may need to be explored during the summer months to capture funds not recovered by visitors which create additional wear on City streets.

However, our big initiative this year is a Street Slurry contract, which is designed to slurry seal each street in the city every ten to twelve years. This will provide visible and needed maintenance on our city street infrastructure.

## System Development Funds

System Development Charges are the fees charged to new construction to equalize their contribution to those that previously helped build the system before. The city is using the park SDC fund to match with a large grant from the state to build out Southworth Park . Maximizing each dollar is a high priority for cities our size, and often grants can leverage small expenditures for large returns; so an emphasis to ensure each dollar accomplishes many dollars' worth of work will be made.

	Historical Data					SDC Funds (multiple funds)	Budget For Next Year (FYE2023)		
	Actual		Projected	Adopted	Projected		Proposed to		
	FYE2019	FYE2020	FYE2021	FYE2022	FYE2022		Budget Committee	City Council	Approved
<b>Water System Development Fund</b>									
<b>RESOURCES (revenue)</b>									
35.58.399	66,746	92,503	178,133	239,377	239,377	Beginning Working Capital	277,843	277,843	277,843
35.58.440	27,423	42,031	54,795	20,000	34,436	SDC Reimbursements	30,000	30,000	30,000
35.58.445	3,218	4,975	6,449	2,500	4,030	SDC Improvements	5,000	5,000	5,000
	97,387	139,509	239,377	261,877	277,843	<b>Total Resources</b>	312,843	312,843	312,843
<b>REQUIREMENTS (expenditures)</b>									
<b>Reserved (savings)</b>									
35.58.970	0	0	0	(261,877)	0	SDC Reserve	(312,843)	(312,843)	(312,843)
	0	0	0	(261,877)	0	<b>Total reserved for future expenditure</b>	(312,843)	(312,843)	(312,843)
<b>FINAL BALANCE</b>									
	97,387	139,509	239,377	0	277,843	ENDING Water SDC BALANCE	0	0	0
<b>Wastewater SDC</b>									
<b>RESOURCES (revenue)</b>									
37.78.399	0	34,852	41,602	103,208	93,028	Beginning Balance	130,312	130,312	130,312
37.78.440	28,175	35,229	43,124	28,000	31,270	SDC Reimbursements	30,000	30,000	30,000
37.78.445		6,750	8,302	4,000	6,014	SDC Improvements	6,000	6,000	6,000
	28,175	76,831	93,028	135,208	130,312	<b>Total Resources</b>	166,312	166,312	166,312
<b>REQUIREMENTS (expenditures)</b>									
<b>Reserved (savings)</b>									
37.78.970	0	0	0	(135,208)	0	SDC Reserve	(166,312)	(166,312)	(166,312)
	0	0	0	(135,208)	0	<b>Total Reserve</b>	(166,312)	(166,312)	(166,312)
<b>FINAL BALANCE</b>									
	28,175	76,831	93,028	0	130,312	Wastewater SDC Balance	0	0	0
<b>Park System Development</b>									
<b>RESOURCES (revenue)</b>									
1.29.399	0	32,371	39,026	47,106	47,106	Beginning Balance	52,506	52,506	52,506
1.29.445	4,887	7,218	8,080	5,000	5,400	SDC Improvement	5,500	5,500	5,500
LEGACY	29,007	0	0	0	0	Transfer from Community Fund	0	0	0
	33,894	39,589	47,106	52,106	52,506	<b>Total Resources</b>	58,006	58,006	58,006
<b>REQUIREMENTS (expenditures)</b>									
<b>Interfund Transfers</b>									
1.29.941					0	Transfer to Parks Fund	(50,000)	(50,000)	(50,000)
					0	<b>Total Transfers</b>	(50,000)	(50,000)	(50,000)
<b>Reserved (savings)</b>									
1.27.960	0	0	0	(52,106)	0	SDC Reserve	(8,006)	(8,006)	(8,006)
	0	0	0	(52,106)	0	<b>Total Reserves</b>	(8,006)	(8,006)	(8,006)
<b>FINAL BALANCE</b>									
	32,371	39,589	47,106	0	52,506	ENDING Parks SDC BALANCE	0	0	0

### Road District

The Road District is a separate taxing entity. It acknowledges that cities have no defined revenue stream to address the requirement of city maintenance and growth on city streets. As an example, here are identified priorities for the next 20 years in city street expenses and changes for safety/growth:

**Table 19: Transportation System Plan Cost Summary**

Project Type	High Priority (Financially Constrained Plan)	Medium Priority	Low Priority	Total
Parking	\$0	\$50,000	\$0	\$50,000
Pedestrian	\$1,570,000	\$3,310,000	\$270,000	\$5,150,000
Bicycle	\$1,330,000	\$2,390,000	\$1,805,000	\$5,525,000
Multi-use Path and Trails	\$340,000	\$1,350,000	\$565,000	\$2,255,000
Transit	\$0	\$40,000	\$0	\$40,000
Local Street Connectivity	\$0	\$1,795,000	\$7,230,000	\$9,025,000
Street Connectivity	\$25,000	\$6,440,000	\$13,660,000	\$20,125,000
Street Capacity	\$10,000	\$175,000	\$175,000	\$360,000
Traffic Safety	\$150,000	\$0	\$0	\$150,000
<b>Total</b>	<b>\$3,425,000</b>	<b>\$15,550,000</b>	<b>\$23,705,000</b>	<b>\$42,680,000</b>

It is obvious the Road District funds come nowhere near addressing even the high-priority concerns. However, much like SDC funds, each dollar can be matched to federal and state grant opportunities, so the intent is that every dollar collected results in tens of dollars worth of actual progress.

### Road District Budget

	Historical Data					Road District	Budget For Next Year (FYE2023)		
	Actual		Projected	Adopted	Projected		Proposed to Budget Committee		
	FYE2019	FYE2020*	FYE2021	FYE2022	FYE2022		City Council	Approved	
<b>RESOURCES (revenue)</b>									
21.00.399	5272	12900	21500	5025	0	Beginning working capital	361	361	361
21.00.400	149743	155853	159025	161000	164205	Current Property Tax	173512	173512	173512
21.00.405	5489	4194	3394	4750	4931	Prior Property Tax	4893	4893	4893
21.00.490	2360	2269	1232	1000	1724	Interest Earnings	1000	1000	1000
	<b>162864</b>	<b>175216</b>	<b>185151</b>	<b>171775</b>	<b>170861</b>	<b>Total Resources</b>	<b>179765</b>	<b>179765</b>	<b>179765</b>
<b>REQUIREMENTS (expenditures)</b>									
<b>Materials &amp; Services (costs)</b>									
21.00.717	(364)	(129)	(125)	(500)	(500)	District Fees	(500)	(500)	(500)
	<b>(364)</b>	<b>(129)</b>	<b>(125)</b>	<b>(500)</b>	<b>(500)</b>	<b>Total Materials &amp; Services</b>	<b>(500)</b>	<b>(500)</b>	<b>(500)</b>
<b>Interfund Transfers</b>									
21.00.760	(149600)	(149500)	(180000)	(170000)	(170000)	Interfund Services (payment to Street Fund)	(170000)	(170000)	(170000)
					(170000)	<b>Total Interfund Transfers</b>	<b>(170000)</b>	<b>(170000)</b>	<b>(170000)</b>
<b>Reserved (savings)</b>									
21.00.970	0	0	0	(171275)	0	Reserved for Future Expenditure	(9265)	(9265)	(9265)
	<b>0</b>	<b>0</b>	<b>0</b>	<b>(171275)</b>	<b>0</b>	<b>Total Reserved for Future Expenditure</b>	<b>(9265)</b>	<b>(9265)</b>	<b>(9265)</b>
<b>FINAL BALANCE</b>									
	<b>162500</b>	<b>175087</b>	<b>185026</b>	<b>0</b>	<b>361</b>	<b>Road District Balance</b>	<b>0</b>	<b>0</b>	<b>0</b>

## Urban Renewal Funds

Urban renewal is a financing tool to improve areas of a city that are poorly developed or underdeveloped. A maximum amount of principal indebtedness is established with each urban renewal plan. Loan proceeds are used to construct or carry out the project activities of the urban renewal plan. Tax increment revenues are pledged irrevocably to debt retirement.

Urban renewal funds take time to grow. Our current UR district #2 came about right before the large housing recession at the end of 2007, and this has grown very slowly.

### How Does Financing in Urban Renewal Work?

- An area is designated as an urban renewal area
- The tax assessed value of properties within the area is frozen
- Taxes from that “frozen base” go to all taxing jurisdictions
- Increases in taxes over the “frozen base” go to the urban renewal agency for use in the Area
- Enterprise Zones

Elaine Howard Consulting, LLC



### City Downtown Revitalization example of Urban Renewal Projects in 2007

UR 1 cost:  
\$531,303



The city's Urban Renewal goals include the following categories:

**Economic development**, which includes removing impediments to development, hotel marketing, restaurants, Scenic Byway, downtown improvements, family wage jobs, access to the industrial park, housing, and public art

**Recreational improvements**, which include parks, open space, trails, ball fields, parks district, and port facilities

**Infrastructure improvements**, which include tsunami preparation, transportation improvements, and utilities relocation or undergrounding/repair.

## Urban Renewal District #1

UR 1 is closed. The fund is winding down. The intent of the City is to expend the remaining funds on signage and lighting improvements in the downtown core. It previously accomplished a list of fantastic goals. Included on the right is the report from late 2007:

The fund has been generally held for the last few years as minor revisions on how, what, and when it would be spent took place. However, the fundamental decision of the council was that it was now time to focus on UR #2, and let the UR#1 budget retire. As such, some great sign projects with the Port, the core of downtown and general wayfinding are planned, as well as permanent lighting for holidays which is less manpower intensive.

This should be the last year that the UR 1 budget is included outside of the closed reporting in the Appendix.

### UR#1 Construction Historical Summary

Revenues	
Grants and Contributions	429,051
Interest Earnings	506,612
Loan Proceeds	3,000,000
<b>Revenue Summary</b>	<b>3,935,663</b>
Expenditures	
Administration of Renewal Plan	333,333
Preliminary Engineering	371,256
Downtown Revitalization Highway 101	531,303
Economic Development	181,080
Parking Improvements	72,240
Sidewalk Construction	177,140
Stormwater Drainage Improvements	708,571
Street Overlays	156,879
Wastewater Infrastructure	664,664
Waterline Replacements	659,199
<b>Expenditure Summary</b>	<b>3,855,666</b>
<b>Balance as of 6/30/2017</b>	<b>79,997</b>

## Urban Renewal District #1 Budget

Fund Code	Historical Data					Urban Renewal District #1	Budget For Next Year (FYE2023)		
	Actual		Projected	Adopted	Projected		Proposed to		
	FYE2019	FYE2020	FYE2021	FYE2022	FYE2022		Budget Committee	City Council	Approved
<b>RESOURCES (revenue)</b>									
23.43.399	81,379	70,930	72,585	67,634	67,635	Beginning Balance	60,685	60,685	60,685
23.43.490	2,078	1,690	850	850	850	Interest Earnings	850	850	850
	<b>83,457</b>	<b>72,620</b>	<b>73,435</b>	<b>68,484</b>	<b>68,485</b>	<b>Total Resources</b>	<b>61,535</b>	<b>61,535</b>	<b>61,535</b>
<b>REQUIREMENTS (expenditures)</b>									
<b>Materials &amp; Services (costs)</b>									
23.43.760	(920)	0	0	0	0	Interfund Services	0	0	0
23.43.790	(9,900)	(35)	0	0	0	Small Business Scholarship	0	0	0
	<b>(10,820)</b>	<b>(35)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>Total Materials &amp; Services</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Capital Outlays (projects)</b>									
23.43.816	(1,707)	0	(5,800)	(68,484)	(7,800)	Way Finding - Signs and Lights	(61,535)	(61,535)	(61,535)
	<b>(1,707)</b>	<b>0</b>	<b>(5,800)</b>	<b>(68,484)</b>	<b>(7,800)</b>	<b>Total Capital Outlays</b>	<b>(61,535)</b>	<b>(61,535)</b>	<b>(61,535)</b>
<b>FINAL BALANCE</b>									
	<b>70,930</b>	<b>72,585</b>	<b>67,635</b>	<b>0</b>	<b>60,685</b>	<b>Ending UR #1 Balance</b>	<b>0</b>	<b>0</b>	<b>0</b>

## Urban Renewal District #2

Created by Ordinance in August of 2005, the fund has grown slowly. Match dollars are used this year to accomplish the requirements of the Safe Routes to Schools grant of nearly \$1.7 million dollars, and making significant progress on the goals of sidewalks on Crestline Drive. New development will hopefully spur new growth in this fund, and the City can explore further projects in coming years.

Fund Code	Historical Data					Urban Renewal District #2 Construction Fund	Budget For Next Year (FYE2022)			
	Actual		Projected	Adopted	Projected		Proposed to			
	FYE2019	FYE2020	FYE2021	FYE2022	FYE2022		Budget Committee	City Council	Approved	
<b>RESOURCES (revenue)</b>										
23.47.399	60,255	198,989	154,713	120,951	120,950	Beginning Balance	119,083	119,083	119,083	
23.47.490	3,346	4,705	1,436	1,500	1,434	Interest Earnings	1,500	1,500	1,500	
23.47.570	150,000	0	0	0	0	Loan Proceeds	0	0	0	
	<b>213,600</b>	<b>203,694</b>	<b>156,149</b>	<b>122,451</b>	<b>122,384</b>	<b>Total Resources</b>	<b>120,583</b>	<b>120,583</b>	<b>120,583</b>	
<b>REQUIREMENTS (expenditures)</b>										
<b>Materials &amp; Services (costs)</b>										
23.47.717	(78)	(227)	(7)	(200)	(44)	UR#2 Fees	(83)	(83)	(83)	
23.47.733	(311)	(194)	0	(100)	0	Advertising	0	0	0	
23.47.737	(275)	(25)	(88)	(100)	(275)	Memberships	(300)	(300)	(300)	
23.47.750	(11,466)	0	0	0	0	Contract Services	0	0	0	
23.47.760	(418)	(16,034)	0	0	0	Interfund Services	0	0	0	
	<b>(12,548)</b>	<b>(16,480)</b>	<b>(95)</b>	<b>(400)</b>	<b>(319)</b>	<b>Total Materials &amp; Services</b>	<b>(383)</b>	<b>(383)</b>	<b>(383)</b>	
<b>Capital Outlays (projects)</b>										
23.47.880	(2,064)	(32,501)	(35,104)	(120,000)	(2,982)	Design & Readiness - Sidewalk	(20,000)	(20,000)	(20,000)	
23.47.855	0	0	0	0	0	Wastewater Infrastructure to IP	(88,141)	(88,141)	(88,141)	
	0	0	0	0	0	WWTP Improvements	0	0	0	
	<b>(2,064)</b>	<b>(32,501)</b>	<b>(35,104)</b>	<b>(120,000)</b>	<b>(2,982)</b>	<b>Total Capital Outlays</b>	<b>(108,141)</b>	<b>(108,141)</b>	<b>(108,141)</b>	
<b>Reserved (savings)</b>										
23.47.960	0	0	0	(2,051)	0	General Operating Contingency	(12,058)	(12,058)	(12,058)	
	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>Total General Operating Contingency</b>	<b>(12,058)</b>	<b>(12,058)</b>	<b>(12,058)</b>	
<b>FINAL BALANCE</b>										
	<b>198,989</b>	<b>154,713</b>	<b>120,950</b>	<b>0</b>	<b>119,083</b>	<b>ENDING Construction BALANCE</b>	<b>0</b>	<b>0</b>	<b>0</b>	
<b>Urban Renewal District #2 Service Fund</b>										
Fund Code	Historical Data					Urban Renewal District #2 Service Fund	Debt	Budget For Next Year (FYE2022)		
	Actual		Projected	Adopted	Projected			Proposed to		
	FYE2019	FYE2020	FYE2021	FYE2022	FYE2022			Budget Committee	City Council	Approved
<b>RESOURCES (revenue)</b>										
25.45.399	95,877	22,831	99,151	176,250	176,249	Beginning Balance	257,459	257,459	257,459	
25.45.400	72,985	73,131	74,846	75,000	78,524	Tax Increment Revenues	80,000	80,000	80,000	
25.45.400	2,414	1,811	1,578	1,600	1,985	Prior Tax Increment	1,800	1,800	1,800	
25.45.490	1,555	1,379	674	1,000	701	Interest Earnings	1,000	1,000	1,000	
	<b>172,831</b>	<b>99,151</b>	<b>176,249</b>	<b>253,850</b>	<b>257,459</b>	<b>Total Resources</b>	<b>340,259</b>	<b>340,259</b>	<b>340,259</b>	
<b>REQUIREMENTS (expenditures)</b>										
<b>Debt Service (payments)</b>										
	0	0	0	0	0	Debt Interest	0	0	0	
	(150,000)	0	0	0	0	Debt Principal	0	0	0	
	<b>(150,000)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>Total Debt Service</b>	<b>0</b>	<b>0</b>	<b>0</b>	
<b>Reserved (savings)</b>										
25.45.970	0	0	0	(253,850)	0	Reserved for Future Expenditure	(340,259)	(340,259)	(340,259)	
	<b>0</b>	<b>0</b>	<b>0</b>	<b>(253,850)</b>	<b>0</b>	<b>Total Reserved for Future Expenditure</b>	<b>(340,259)</b>	<b>(340,259)</b>	<b>(340,259)</b>	
<b>FINAL BALANCE</b>										
	<b>22,831</b>	<b>99,151</b>	<b>176,249</b>	<b>0</b>	<b>257,459</b>	<b>ENDING UR#2 Debt Service Fund BALANCE</b>	<b>0</b>	<b>0</b>	<b>0</b>	

# Appendix

## Summary of Financial Policies

The City of Waldport (City) provides for public improvements and general administrative services. The city operates under a Council-Manager form of government consisting of seven elected members and a Manager directly responsible to them. Waldport Road District (District), aka Special Road District #3 of Lincoln County, was established to improve the streets and roads within the boundaries of the city back in 1931. The District is organized under general laws pertaining to road districts in the State of Oregon. The Urban Renewal Agency (Agency) was created by adoption of Ordinance 435 in 1981. The Agency is organized under general laws pertaining to urban renewal agencies in the State of Oregon. The District and Agency Boards are appointed by and made up of the same members as the City Council. However, legally the two Boards are distinct and conduct all business as such. Based on standards set forth in GASB 39, the Agency and District are considered to be “component units” of the City.

The City of Waldport must maintain a system of financial monitoring, control, and reporting for all operations, funds, and agencies in order to provide effective means of ensuring that the overall goals and objectives will be met and to assure the City of Waldport supporters that the city is well managed and fiscally sound. The City of Waldport shall establish only funds that are necessary by law or for sound financial administration. The funds shall be structured in a manner consistent with GAAP to maximize the ability to audit, measure, and evaluate financial performance.

Each year the budget officer presents a balanced budget in which the resources equal the requirements in every fund. The proposed resources and requirements are estimated in good faith. The following excerpts were taken from the city’s Financial Management Policies pertaining to the budget.

### Revenue and Reserves

The City of Waldport shall be sensitive to the balance between the need for services and its ability to raise fees, charges, and taxes to support services. City services that provide private benefits should be paid by fees and charges to users of those benefits. This allows maximum flexibility in use of tax revenues to meet the cost of services for broader public benefit.

Reserves establish minimum cash for working capital requirements to minimize the risk of interrupted business operations due to financial instability, both internal and external, or to fulfill legal requirements of bond covenants and statutes. These necessary reserves may include future year reserves for a specific purpose, operating “not available for appropriation” reserves, counter-cyclical reserves or rate stabilization funds, and debt service reserves.

A diversified and stable revenue system shall be maintained to shelter the government from short run fluctuations in any one revenue source. One time revenues shall be used only for one time expenditures. The city shall avoid using temporary revenues to fund usual and customary services. Revenue forecasts shall be conservative though reflective of the latest, best information available. Regular reports comparing actual to budgeted revenues shall

be prepared by the accountant and presented to the City Manager. Funds shall be safely invested according to an adopted policy. One hundred percent of idle cash shall be continuously invested.

To maintain the city's credit rating and meet seasonal cash flow shortfalls, the budget shall strive for an anticipated undesignated fund balance between 5% and 10% of estimated annual revenues for the general government and enterprise fund types. The fund balance shall be exclusive of all reserves not anticipated to be readily available for use in emergencies and contingencies. The adequacy of the fund balance shall be evaluated annually to consider minimum cash requirements prior to receipt of current year property tax collections.

Generally the fund balance levels are dictated by cash flow requirements to support operating expenses, relative rate stability from year to year for enterprise funds, susceptibility to emergency or unanticipated expenditure, credit worthiness and capacity to support debt service requirements, legal or regulatory requirements affecting revenues, disbursements, and fund balances, and reliability of outside revenues. If at the end of a fiscal year the fund balance falls below 5%, then the city shall rebuild the balance. Should the fund balance fall below 5% of revenues, a plan for expenditure reductions and or revenue increases shall be submitted to the City Council via the City Manager. In the event the fund balance is above 10%, the difference may be used to fund one time capital expenditures which do not increase ongoing costs, other one time costs, or ongoing or new programs, provided such action is considered in the context of a council approved plan.

**Capital Planning and Financing**

The city should preserve its physical assets and plan in an orderly manner for future capital investments, including the operating costs associated with new capital improvements or major equipment budgeted as part of the capital improvement program process. The city should make the capital investment needed to support and enhance the delivery of basic services.

The city shall determine and use the most effective and efficient method for financing all new capital projects. Future operating costs associated with new capital improvements shall be projected and included in the operating budget forecasts. System development charges (SDC) will be used for infrastructure capacity expansion and improvements including in house engineering and design whenever practicable and in accordance with state law and city code. Special funds dedicated for capital improvements shall be segregated in the accounting system and used only for the intended capital purposes.

A three year capital improvement plan (CIP) shall be developed and presented annually by staff in accordance with council goals and approved by the City Council in conjunction with the annual budget process. This plan shall contain all capital improvements from the departments of the city. A high priority shall be placed on replacement of capital improvements when such improvements have deteriorated to the point of becoming hazardous, incur high maintenance costs, affect property values negatively, or no longer serve their intended purposes. Capital improvements constructed for the city shall be based on construction standards that optimally control construction costs and maintenance costs. Due to significant planned improvements in the next 5 years, a larger scale plan in being made in this next year with significant implications to long term indebtedness and rates. This will be presented during the middle of FY23.

Capital assets purchased, constructed, or donated shall have an expected useful life in excess of one year and cost (or estimated fair market value of donated assets) shall be valued at \$10,000 or more. Improvements to an existing capital asset shall extend the life of the asset for more than five years and the cost of the improvement shall be \$10,000 or more. Expenditures of a refurbishing or a repair nature shall not be capitalized. Capitalized

assets shall be depreciated on a straight line basis using the estimated useful life of the asset.

<b>Description</b>	<b>Useful Life</b>
Equipment, Vehicles	5-15 years
Buildings	50 years
Water and Wastewater Systems	5-100 years
Streets	20 years
Other Improvements	10-30 years

**Debt**

Long term borrowing shall be confined to capital improvements too large to be financed by current revenues. Capital projects financed through bond proceeds shall be financed for a period not to exceed the useful life of the project. Bond anticipation notes shall be used as needed to finance construction of local improvements. Issuance of assessment bonds shall be pursued to finance local improvement districts (LID) approved by the City Council, which are too large to finance from current available balances.

The city shall use long term debt for capital projects that cannot be financed by current revenues. Long term debt may also be issued when the specific situation dictates that it is in the best interests of the city. Generally debt financing shall be limited to one time capital improvement projects when the project’s useful life will exceed the term of financing, the project revenue or specific resources will be sufficient to service the debt, and the project will benefit the citizens at large. Debt financing shall not be considered appropriate for current operating and maintenance expenses (except for short term instruments). Tax anticipation debt shall be retired annually, and bond anticipation notes shall be retired within six months of the completion of the project. Short term debt outstanding at the end of the year shall not exceed five percent (5%) of net operating revenues, excluding bond anticipation notes.

For business funds, where specific user fees are obligated to repay debt, the goal shall be to limit debt to 10% of total operating revenues. If Council approves a loan borrowing that exceeds the 10% debt limitation, user fees will be adjusted, if needed, to insure a two to one (2:1) ratio of current assets to current liabilities to maintain the city’s credit rating and expenditure flexibility. Water and wastewater fees shall conform to lender requirements. The goal on a per issue basis shall be to pay no less than 33% of the principal on bonds sold during the first half of the repayment term.

**Budget Glossary**

<b>Accrual Basis</b>	Method of accounting recognizing transactions when they occur without regard to cash flow timing (ORS 294.311)
<b>Ad Valorem Tax</b>	A tax computed as a percentage of the assessed value of taxable property
<b>Adopted Budget</b>	Financial plan that is the basis for appropriations adopted by the governing body (ORS 294.456)
<b>Appropriation</b>	Authorization for spending a specific amount of money for a specific purpose during a fiscal year, based on the adopted budget (ORS 294.311)
<b>Approved Budget</b>	The budget that has been approved by the budget committee (ORS 294.428)
<b>Assessed Value</b>	The value set on real and personal property as a basis for imposing taxes, the lesser of the property's maximum assessed value or real market value
<b>Audit</b>	The annual review and appraisal of a municipal corporation's accounts and fiscal affairs conducted by an accountant under contract or the Secretary of State
<b>Audit Report</b>	A report in a form prescribed by the Secretary of State made by an auditor expressing an opinion about the propriety of a local government's financial statements, and compliance with requirements, orders and regulations
<b>Balanced Budget</b>	A budget in which the resources equal the requirements in every fund
<b>Beginning Balance</b>	The sum of the cash balance, accounts receivable expected to be realized during the ensuing year, inventories, supplies, prepaid expenses less current liabilities, aka, net working capital (ORS 294.311)
<b>Budget</b>	A plan of financial operation embodying an estimate of expenditures for a given period or purpose and the proposed means of financing the estimated expenditures (ORS 294.311)
<b>Budget Committee</b>	Fiscal planning board of a local government, consisting of the governing body plus an equal number of legal voters appointed from the district (ORS 294.414)
<b>Budget Message</b>	Written explanation of the budget and financial policies, including any changes from the prior fiscal year, prepared and presented by the executive officer of the governing body (ORS 294.403)
<b>Budget Officer</b>	Person appointed by the governing body to assemble budget material and information and to physically prepare the proposed budget (ORS 294.331)
<b>Capital Outlay</b>	Expenditures which generally have a useful life of one or more years, such as machinery, land, furniture, equipment, or buildings
<b>Cash Basis</b>	System of accounting under which revenues are accounted for only when received in cash and expenditures are accounted for only when paid (ORS 294.311)
<b>Contingency</b>	An amount appropriated in anticipation that some operating expenditures will become necessary which cannot be foreseen and planned in the budget (ORS 294.388)
<b>Debt Service</b>	Payment of principal and interest related to long term debt
<b>Division of Tax</b>	Division of tax refers to the process of, and revenue from, apportioning tax to urban renewal agencies based on the relationship of the excess to frozen value

<b>Enterprise Fund</b>	A fund established to account for operations that are financed and operated in a manner similar to private business enterprises, usually self-supporting
<b>Estimate</b>	(v) To arrive at a rough calculation or an opinion formed from imperfect data or (n) the resulting amount
<b>Expenditures</b>	Total amount incurred if accounts are kept on an accrual basis, total amount paid if accounts are kept on a cash basis (ORS 294.311)
<b>Fiscal Year</b>	A 12-month period to which the annual operating budget applies, July 1 through June 30 for local governments (ORS 294.311)
<b>Fund</b>	A fiscal and accounting entity with self-balancing accounts to record cash and other financial resources, related liabilities, balances and changes, all segregated for specific, regulated activities and objectives
<b>Fund Balance</b>	The excess of the assets of a fund over its liabilities and reserves (ORS 294.311)
<b>GAAP</b>	Generally Accepted Accounting Principles used by State and Local governments in the United States promulgated by the Governmental Accounting Standards Board (GASB)
<b>General Fund</b>	A fund used to account for most fiscal activities except for those activities required to be accounted for in another fund
<b>Interfund Loans</b>	Loans made by one fund to another and authorized by resolution or ordinance (ORS 294.468)
<b>Internal Service Fund</b>	A fund used to account for fiscal activities when goods or services are provided by one organizational unit to another on a cost-reimbursement basis (ORS 294.343)
<b>Levy</b>	Amount of ad valorem tax certified by a local government for the support of governmental activities
<b>Materials and Services</b>	Expendable materials, operating supplies, and services necessary to conduct operations
<b>Measure 5</b>	A constitutional tax rate limitation (Article XI, section 11b) passed by the voters in 1990 which restricts the amount an individual property can be taxed, \$5 per \$1,000 of real market value for education and \$10 per \$1,000 of real market value for general government
<b>Measure 50</b>	A constitutional amendment (Article XI, section 11) passed in 1997 that limits the growth in a property's assessed value to 3% per year and limits a local government's taxing authority by creating permanent rate limits
<b>Modified Accrual Basis</b>	The accrual basis of accounting adapted to governmental funds where revenues are recognized when they become both "measurable" and "available to finance expenditures of the current period"
<b>Organizational Unit</b>	Any administrative subdivision of the local government, especially one charged with carrying on one or more specific functions (ORS 294.311)
<b>Permanent Rate Limit</b>	The maximum rate of ad valorem property taxes that a local government can impose under the limitations of Measure 50
<b>Personnel Services</b>	Expenses related to the compensation of salaried employees, such as, health and accident insurance premiums, social security and retirement contributions, civil service assessments

<b>Program</b>	A group of related activities to accomplish a major service or function for which the local government is responsible (ORS 294.311)
<b>Property Taxes</b>	Ad valorem tax certified to the county assessor by a local government unit
<b>Proposed Budget</b>	Financial and operating plan prepared by the budget officer, submitted to the public and the budget committee for review
<b>Publication</b>	Public notice given by publication in a newspaper of general circulation within the boundaries of the local government
<b>Real Market Value</b>	The amount in cash which could reasonably be expected by an informed seller from an informed buyer in a arm's length transaction as of the assessment date (ORS 308.205)
<b>Requirements</b>	Appropriations, reserves for future expenditures, and unappropriated
<b>Reserve for Future Expenditure</b>	An account budgeted, but not appropriated, that is not anticipated to be spent in the fiscal year, but rather carried forward into future fiscal years
<b>Resolution</b>	A formal order of a government body, lower legal status than an ordinance
<b>Resource</b>	Estimated beginning funds on hand plus anticipated revenue (ORS 294.361)
<b>Revenue</b>	The gross receipts and receivables of a governmental unit
<b>Special Payment</b>	A budget expenditure category for pass-through payments, grants made to other organizations and other one-time or unusual expenditures that do not fall into the other categories of personnel services, materials and services, capital outlay, etc.
<b>Special Revenue Fund</b>	A fund used to account for the proceeds of specific revenue sources that are legally restricted to specific purpose expenditures
<b>Supplemental Budget</b>	A revised financial plan prepared to meet unexpected needs or to spend revenues not anticipated when the regular budget was adopted (ORS 294.471)
<b>Tax Increment Financing</b>	A financial mechanism for urban renewal plans which captures the tax from the growth in property value within a designated geographical area
<b>Tax on Property</b>	Any tax, fee, charge or assessment imposed by any government unit upon property or upon a property owner as a direct consequence of ownership of that property (ORS 310.140)
<b>Transfers</b>	Amounts moved from one fund to finance activities in another fund, shown as expenditures in the originating fund and revenues in the receiving fund (ORS 294.463)
<b>Unappropriated</b>	Amount set aside in the budget to be carried over to the next year's budget, providing the local government with cash until tax money or other revenues are received later in the year (ORS 294.398)

State LB-1 Forms

NOTICE OF BUDGET HEARING			
A public meeting of the City of Waldport will be held on May 26th, 2022, at 2:00 pm at 355 NW Alder St, Waldport, Oregon. The purpose of this meeting is to discuss the budget for the fiscal year beginning July 1, 2022, as approved by the City of Waldport Budget Committee and to receive comment from the public on the budget, including comments on the possible use of State Revenue Sharing Funds. A summary of the budget is presented below. A copy of the budget may be inspected or obtained at City Hall, 355 NW Alder St, Waldport, between the hours of 8:00 am and 5:00 pm or online at www.waldportoregon.gov. This budget is for an annual budget period. This budget was prepared on a basis of accounting that is the same as the preceding year.			
Contact: Daniel D Cutter, City Manager/Budget Officer Telephone: (541) 563-3561 x7 Email: dann.cutter@waldport.org			
FINANCIAL SUMMARY - RESOURCES			
TOTAL OF ALL FUNDS	Budgetted Amount	Adopted Budget	Approved Budget
	FY 2020-2021	FY 2021-2022	FY 2022-2023
Beginning Fund Balance/Net Working Capital	2,136,952	2,334,084	3,526,997
Fees, Permits, Fines & Charges for Services	1,838,833	2,151,230	2,309,688
Federal, State Allocations, Grants and Donations	343,540	2,315,400	6,961,820
Interfund Transfers, Internal Service Reimbursements	839,012	1,228,691	3,076,134
Revenue from Bonds and Other Debt	201,378	42,200	14,643
All Other Resources Except Current Year Property Taxes	38,364	13,000	25,000
Current Year Property Taxes Estimated to be Received	603,869	676,243	665,000
<b>Total Resources</b>	<b>6,001,948</b>	<b>8,760,848</b>	<b>16,579,281</b>
FINANCIAL SUMMARY - REQUIREMENTS BY OBJECT CLASSIFICATION			
Personnel Services	1,567,269	1,935,881	2,149,248
Materials and Services	2,136,014	1,335,417	1,488,742
Capital Outlay	887,500	2,756,500	7,279,440
Debt Service	255,855	241,986	706,471
Interfund Transfers	190,074	877,565	3,076,134
Contingencies	105,619	286,428	712,048
Unappropriated Ending Balance and Reserved	859,617	1,327,071	1,167,199
<b>Total Requirements</b>	<b>6,001,948</b>	<b>8,760,848</b>	<b>16,579,281</b>
FINANCIAL SUMMARY - REQUIREMENTS BY ORGANIZATIONAL UNIT OR PROGRAM			
Name of Organizational Unit or Program			
Full-Time Equivalent Employees (FTE) by program			
Administration	337,211	618,143	683,090
FTE	3.0	4.0	4.0
Land Use Planning	59,300	100,000	150,354
FTE	0.0	0.6	0.8
Public Safety, Court Services	344,013	378,947	377,400
FTE	0.0	0.2	0.0
Library Services	118,738	389,335	398,033
FTE	3.6	3.6	3.6
Parks & Recreation	73,101	182,000	1,031,598
FTE	0.5	0.5	0.3
Community and Economic Development	33,035	231,595	154,989
FTE	0	1	0.49
Consolidate Debt Service	86,053	333,609	838,536
System Development Funds	0	449,191	537,161
Public Works	0	378,410	485,420
FTE	9.5	1.0	1.3
Water Fund	0	1,711,388	4,353,304
FTE	0	4	4.8
Wastewater Fund	0	1,194,501	3,140,134
FTE	0	3	4.5
Streets Fund	0	2,148,036	2,272,860
FTE	0	1	0.5
Non-Departmental	4,950,497.0	645,693.0	2,156,402.1
<b>Total Requirements</b>	<b>6,001,948</b>	<b>8,760,848</b>	<b>16,579,281</b>
<b>Total FTE</b>	<b>16.60</b>	<b>19.39</b>	<b>20.10</b>
STATEMENT OF CHANGES IN ACTIVITIES and SOURCES OF FINANCING			
Major source grants are State funding, ARPA funding, SRTS, and LGGP. Reorganized public works staffing. Paying non-bond loans.			
PROPERTY TAX LEVIES			
	Rate or Amount Approved	Rate or Amount Approved	Rate or Amount Approved
Permanent Rate Levy (rate limit \$2.3328 per \$1,000)	\$2.3328	\$2.3328	\$2.3328
Levy For General Obligation Bonds	\$86,053	\$86,053	\$86,053
STATEMENT OF INDEBTEDNESS			
LONG TERM DEBT	Estimated Debt Outstanding	Estimated Debt Authorized, But	
	July 1, 2022	Not Incurred on July 1	
General Obligation Bonds	\$833,152	\$0	
Other Bonds	\$593,088	\$0	
Other Borrowings	\$575,629	\$0	
<b>Total</b>	<b>\$2,001,869</b>	<b>\$0</b>	

**NOTICE OF BUDGET HEARING**

A public meeting of the **Waldport Road District** will be held on May 26th, 2022, at 2:00 pm at 355 NW Alder St, Waldport, Oregon. The purpose of this meeting is to discuss the budget for the fiscal year beginning July 1, 2022, as approved by the Waldport Road District Budget Committee. A summary of the budget is presented below. A copy of the budget may be inspected or obtained at City Hall, 355 NW Alder St, Waldport, between the hours of 8:00 am and 5:00 pm or online at [waldportoregon.gov](http://waldportoregon.gov). This budget is for an annual budget period. This budget was prepared on a basis of accounting that is the same as the preceding year.

Contact: Daniel D Cutter, City Manager/Budget Officer Telephone: (541) 563-3561 x7 Email: [dann.cutter@waldport.org](mailto:dann.cutter@waldport.org)

**FINANCIAL SUMMARY - RESOURCES**

TOTAL OF ALL FUNDS	Budgetted Amount	Adopted Budget	Approved Budget
	FY 2020-2021	FY 2021-2022	FY 2022-2023
Beginning Fund Balance/Net Working Capital	21,500	5,025	361
All Other Resources Except Current Year Property Taxes	5,765	5,750	5,893
Current Year Property Taxes Estimated to be Received	157,590	161,000	173,512
<b>Total Resources</b>	<b>184,855</b>	<b>171,775</b>	<b>179,765</b>

**FINANCIAL SUMMARY - REQUIREMENTS BY OBJECT CLASSIFICATION**

Materials and Services	180,500	170,500	500
Interfund Transfers			170,000
Unappropriated Ending Balance and Reserved	4,355	1,275	9,265
<b>Total Requirements</b>	<b>184,855</b>	<b>171,775</b>	<b>179,765</b>

**FINANCIAL SUMMARY - REQUIREMENTS BY ORGANIZATIONAL UNIT OR PROGRAM**

Name of Organizational Unit or Program			
<b>Full-Time Equivalent Employees (FTE) by program</b>			
Non-Departmental / Non-Program	184,855	171,775	179,765
<b>Total Requirements</b>	<b>184,855</b>	<b>171,775</b>	<b>179,765</b>
<b>Total FTE</b>	<b>0</b>	<b>0</b>	<b>0</b>

**STATEMENT OF CHANGES IN ACTIVITIES AND SOURCES OF FINANCING: There are no prominent changes from the prior year budget.**

**PROPERTY TAX LEVIES**

	Rate or Amount Approved	Rate or Amount Approved	Rate or Amount Approved
Permanent Rate Levy (rate limit \$0.6960 per \$1,000)	\$0.6960	\$0.6960	\$0.6960

**STATEMENT OF INDEBTEDNESS: None Outstanding, None Authorized**

**NOTICE OF BUDGET HEARING**

A public meeting of the **Waldport Urban Renewal Agency** will be held May 26th, 2022, at 2:00 pm at 355 NW Alder St, Waldport, Oregon. The purpose of this meeting is to discuss the budget for the fiscal year beginning July 1, 2022, as approved by the Waldport Urban Renewal Budget Committee. A summary of the budget is presented below. A copy of the budget may be inspected or obtained at City Hall, 355 NW Alder St, Waldport, between the hours of 8:00 am and 5:00 pm or online at [waldportoregon.gov](http://waldportoregon.gov). This budget is for an annual budget period. This budget was prepared on a basis of accounting that is the same as the preceding year.

Contact: Daniel D Cutter, City Manager/Budget Officer Telephone: (541) 563-3561 x7 Email: [dann.cutter@waldport.org](mailto:dann.cutter@waldport.org)

**FINANCIAL SUMMARY - RESOURCES**

<b>TOTAL OF ALL FUNDS</b>	Budgetted Amount FY 2020-2021	Adopted Budget FY 2021-2022	Approved Budget FY 2022-2023
Beginning Fund Balance/Net Working Capital	340,712	364,835	437,226
Revenue from Bonds and Other Debt	0	0	0
All Other Resources Except Current Year Division of Tax	2,806	4,950	5,150
Revenue from Current Year Division of Tax	80,000	75,000	80,000
<b>Total Resources</b>	<b>423,518</b>	<b>444,785</b>	<b>522,376</b>

**FINANCIAL SUMMARY - REQUIREMENTS BY OBJECT CLASSIFICATION**

Materials and Services	5,200	400	383
Capital Outlay	137,020	188,484	169,676
Debt Service	0	0	0
Contingencies	94,864	0	12,058
Unappropriated Ending Balance and Reserved	186,434	255,901	340,259
<b>Total Requirements</b>	<b>423,518</b>	<b>444,785</b>	<b>522,376</b>

**FINANCIAL SUMMARY - REQUIREMENTS BY ORGANIZATIONAL UNIT OR PROGRAM**

<b>Name of Organizational Unit or Program</b>			
<b>Full-Time Equivalent Employees (FTE) by program</b>			
Urban Renewal #1 Construction	65,000	68,484	61,535
Urban Renewal #2 Construction	77,220	120,400	108,524
Urban Renewal #2 Debt Service	0	0	0
Non-Departmental / Non-Program	281,298	255,901	352,317
<b>Total Requirements</b>	<b>423,518</b>	<b>444,785</b>	<b>522,376</b>
<b>Total FTE</b>	<b>0</b>	<b>0</b>	<b>0</b>

**STATEMENT OF CHANGES IN ACTIVITIES AND SOURCES OF FINANCING:** Approved capital outlays include Crestline sidewalk design and sewer extension.

**STATEMENT OF INDEBTEDNESS: None Outstanding.**

**Notice of Property Tax and Certification of Intent to Impose  
a Tax, Fee, Assessment, or Charge on Property**

**FORM OR-LB-50  
2022-2023**

To assessor of Lincoln County

• Be sure to read instructions in the current Notice of Property Tax Levy Forms and Instructions.

Check here if this is an amended form.

The City of Waldport has the responsibility and authority to place the following property tax, fee, charge, or assessment on the tax roll of Lincoln County. The property tax, fee, charge, or assessment is categorized as stated by this form.

<u>PO Box 1120</u> <small>Mailing address of district</small>	<u>Waldport</u> <small>City</small>	<u>OR</u> <small>State</small>	<u>97394</u> <small>ZIP code</small>	<u>5/27/2022</u> <small>Date submitted</small>
<u>Dann Cutter</u> <small>Contact person</small>	<u>City Manager</u> <small>Title</small>	<u>541-563-3561x7</u> <small>Daytime telephone number</small>	<u>dann.cutter@waldport.org</u> <small>Contact person e-mail address</small>	

**CERTIFICATION**—You **must** check one box if you are subject to Local Budget Law.

- The tax rate or levy amounts certified in Part I are within the tax rate or levy amounts approved by the budget committee.
- The tax rate or levy amounts certified in Part I were changed by the governing body and republished as required in ORS 294.456.

**PART I: TAXES TO BE IMPOSED**

	Subject to General Government Limits	
	Rate <b>—or—</b> Dollar Amount	
1. Rate per \$1,000 or total dollar amount levied (within permanent rate limit) ... 1	2.3328	
2. Local option operating tax .....2		Excluded from Measure 5 Limits
3. Local option capital project tax.....3		
4. City of Portland Levy for pension and disability obligations .....4		Dollar Amount of Bond Levy
5a. Levy for bonded indebtedness from bonds approved by voters <b>prior</b> to October 6, 2001.....5a		86,053
5b. Levy for bonded indebtedness from bonds approved by voters <b>after</b> October 6, 2001 ..... 5b		
5c. Total levy for bonded indebtedness not subject to Measure 5 or Measure 50 (total of 5a + 5b).....5c		86,053

**PART II: RATE LIMIT CERTIFICATION**

6. Permanent rate limit in dollars and cents per \$1,000.....6	2.3328
7. Election date when your new district received voter approval for your permanent rate limit .....7	
8. <b>Estimated</b> permanent rate limit for newly <b>merged/consolidated</b> district.....8	

**PART III: SCHEDULE OF LOCAL OPTION TAXES**— Enter all local option taxes on this schedule. If there are more than two taxes, attach a sheet showing the information for each.

Purpose (operating, capital project, or mixed)	Date voters approved local option ballot measure	First tax year levied	Final tax year to be levied	Tax amount <b>—or—</b> rate authorized per year by voters

**PART IV: SPECIAL ASSESSMENTS, FEES, AND CHARGES\***

Description	ORS Authority**	Subject to General Government Limitation	Excluded from Measure 5 Limitation
1			
2			

\*If fees, charges, or assessments will be imposed on specific property within your district, you must attach a complete listing of properties, by assessor's account number, to which fees, charges, or assessments will be imposed. Show the fees, charges, or assessments uniformly imposed on the properties. If these amounts are not uniform, show the amount imposed on each property.

\*\* **The ORS authority for putting these assessments on the roll must be completed if you have an entry in Part IV.**

(see the back for worksheet for lines 5a, 5b, and 5c)  
File with your assessor no later than **JULY 15**, unless granted an extension in writing.

**Notice of Property Tax and Certification of Intent to Impose  
a Tax, Fee, Assessment, or Charge on Property**

**FORM OR-LB-50  
2022-2023**

To assessor of Lincoln County

Check here if this is an amended form.

• Be sure to read instructions in the current Notice of Property Tax Levy Forms and Instructions.

The City of Waldport has the responsibility and authority to place the following property tax, fee, charge, or assessment  
District name

on the tax roll of Lincoln County. The property tax, fee, charge, or assessment is categorized as stated by this form.  
County name

<u>PO Box 1120</u> <small>Mailing address of district</small>	<u>Waldport</u> <small>City</small>	<u>OR</u> <small>State</small>	<u>97394</u> <small>ZIP code</small>	<u>5/27/2022</u> <small>Date submitted</small>
<u>Dann Cutter</u> <small>Contact person</small>	<u>City Manager</u> <small>Title</small>	<u>541-563-3561x7</u> <small>Daytime telephone number</small>	<u>dann.cutter@waldport.org</u> <small>Contact person e-mail address</small>	

**CERTIFICATION— You must check one box if you are subject to Local Budget Law.**

- The tax rate or levy amounts certified in Part I are within the tax rate or levy amounts approved by the budget committee.
- The tax rate or levy amounts certified in Part I were changed by the governing body and republished as required in ORS 294.456.

**PART I: TAXES TO BE IMPOSED**

	Subject to General Government Limits		
	Rate —or— Dollar Amount		
1. Rate per \$1,000 or total dollar amount levied (within permanent rate limit) ... 1	0.696		
2. Local option operating tax ..... 2			Excluded from Measure 5 Limits
3. Local option capital project tax ..... 3			Dollar Amount of Bond Levy
4. City of Portland Levy for pension and disability obligations ..... 4			
5a. Levy for bonded indebtedness from bonds approved by voters <b>prior</b> to October 6, 2001 ..... 5a			
5b. Levy for bonded indebtedness from bonds approved by voters <b>after</b> October 6, 2001 ..... 5b			
5c. Total levy for bonded indebtedness not subject to Measure 5 or Measure 50 (total of 5a + 5b) ..... 5c			0

**PART II: RATE LIMIT CERTIFICATION**

6. Permanent rate limit in dollars and cents per \$1,000..... 6	0.696
7. Election date when your new district received voter approval for your permanent rate limit ..... 7	
8. <b>Estimated</b> permanent rate limit for newly <b>merged/consolidated</b> district ..... 8	

**PART III: SCHEDULE OF LOCAL OPTION TAXES—** Enter all local option taxes on this schedule. If there are more than two taxes, attach a sheet showing the information for each.

Purpose (operating, capital project, or mixed)	Date voters approved local option ballot measure	First tax year levied	Final tax year to be levied	Tax amount —or— rate authorized per year by voters

**PART IV: SPECIAL ASSESSMENTS, FEES, AND CHARGES\***

Description	ORS Authority**	Subject to General Government Limitation	Excluded from Measure 5 Limitation
1			
2			

\*If fees, charges, or assessments will be imposed on specific property within your district, you must attach a complete listing of properties, by assessor's account number, to which fees, charges, or assessments will be imposed. Show the fees, charges, or assessments uniformly imposed on the properties. If these amounts are not uniform, show the amount imposed on each property.

\*\* The ORS authority for putting these assessments on the roll must be completed if you have an entry in Part IV.

**(see the back for worksheet for lines 5a, 5b, and 5c)  
File with your assessor no later than JULY 15, unless granted an extension in writing.**

Check here if this is an amended form.

• Submit two (2) copies to the county assessor by July 15.

**Notification**

Waldport Urban Renewal Agency (Agency name) authorizes its 20\_\_ - \_\_ ad valorem tax increment amounts by plan area for the tax roll of Lincoln (County name).

Dann Cutter (Contact person) 541-563-3561 (Telephone number) 5/27/2022 (Date submitted)  
PO Box 1120 Waldport OR 97394 (Agency's mailing address) dann.cutter@waldport.org (Contact person's e-mail address)

Yes, the agency has filed an impairment certificate by May 1 with the assessor (ORS 457.445).

**Part 1: Option One Plans (Reduced Rate).** [ORS 457.435(2)(a)]

Plan Area Name	Increment Value to Use*	100% from Division of Tax	Special Levy Amount**
	\$ OR <input type="checkbox"/> Yes		
	\$ OR <input type="checkbox"/> Yes		

**Part 2: Option Three Plans (Standard Rate).** [ORS 457.435(2)(c)]

Plan Area Name	Increment Value to Use***	100% from Division of Tax***	Special Levy Amount****
	\$ OR		
	\$ OR		

**Part 3: Other Standard Rate Plans.** [ORS 457.445(2)]

Plan Area Name	Increment Value to Use*	100% from Division of Tax*	
	\$ OR <input type="checkbox"/> Yes		
	\$ OR <input type="checkbox"/> Yes		

**Part 4: Other Reduced Rate Plans.** [ORS 457.445(1)]

Plan Area Name	Increment Value to Use*	100% from Division of Tax*	
Urban Renewal #2	\$ OR <input checked="" type="checkbox"/> Yes		
	\$ OR <input type="checkbox"/> Yes		

**Part 5: Permanent Rate Plans.** [ORS 457.087]

Plan Area Name	Increment Value to Use*	100% from Division of Tax*	
	\$ OR <input type="checkbox"/> Yes		
	\$ OR <input type="checkbox"/> Yes		

**Notice to Assessor of Permanent Increase in Frozen Value.** Beginning tax year 2022-23, permanently increase frozen value to:

Plan Area Name	New frozen value
	\$
	\$

\*All Plans except Option Three: Enter amount of Increment Value to Use that is less than 100 percent or check "Yes" to receive 100 percent of division of tax. Do NOT enter an amount of "Increment Value to Use" AND check "Yes."

\*\*If an Option One plan enters a Special Levy Amount, you MUST check "Yes" and NOT enter an amount of "Increment to Use."

\*\*\*Option Three plans enter EITHER an amount of "Increment Value to Use" to raise less than the amount of division of tax stated in the 1998 ordinance under ORS 457.435(2)(c) OR the "Amount from Division of Tax" stated in the ordinance, NOT both.

\*\*\*\*If an Option Three plan requests both an amount of "Increment Value to Use" that will raise less than the amount of division of tax stated in the 1998 ordinance and a "Special Levy Amount," the "Special Levy Amount" cannot exceed the amount available when the amount from division of tax stated in the ordinance is subtracted from the plan's Maximum Authority.

**CITY OF WALDPOR RESOLUTION NO. 1286**  
**ADOPTING THE BUDGET, MAKING APPROPRIATIONS,**  
**IMPOSING AND CATEGORIZING THE TAX**

BE IT RESOLVED the City of Waldport hereby adopts the budget for fiscal year 2022/2023 in the amount of \$16,579,281 now on file at Waldport City Hall, Waldport, Oregon.

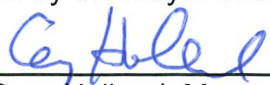
BE IT RESOLVED that the amounts shown below are hereby appropriated for the following purposes for the fiscal year beginning July 1, 2022.

<u>General Fund</u>		
Administration		683,090
Land Use Planning		150,354
Public Safety, Court		377,400
Library Services		398,033
Parks & Recreation		1,031,598
Community and Economic Development		154,989
Consolidated Debt Fund		838,536
System Development Funds		537,161
Contingency and Unappropriated		<u>386,686</u>
Total		4,557,847
<u>Street Fund</u>	Total:	2,272,402
<u>Public Works Fund</u>	Total:	485,420
<u>Water Fund</u>	Total:	4,353,304
<u>Wastewater Fund</u>	Total:	3,140,134
Total Appropriated		14,422,879
Total Reserved and Unappropriated		<u>2,156,402</u>
Total Adopted Budget		16,579,281

BE IT RESOLVED that the following ad valorem property taxes are hereby imposed for the tax year 2022/2023 upon the assessed value of all taxable property within the City of Waldport in the amount of \$2.3328 per \$1000 of assessed value for permanent rate tax, subject to general government tax, subject to general government limitation, and in the amount of \$86,053 for debt service on general obligation bonds, excluded from Measure 5 limits.

The above resolution statements were approved and declared adopted on May 26<sup>th</sup>, 2022.

Signed by the Mayor of the City of Waldport this 26<sup>th</sup> day of May, 2022.

  
 \_\_\_\_\_  
 Greg Holland, Mayor

ATTEST:  
  
 \_\_\_\_\_  
 Reda Q Eckerman, City Recorder

RESOLUTION 1285

DECLARING THE CITY'S ELECTION TO RECEIVE STATE REVENUES

The City of Waldport resolves as follows:

Pursuant to ORS 221.770, the City hereby elects to receive State Revenues for Fiscal Year 2022-2023.

PASSED by the Waldport City Council this 26<sup>th</sup> day of May, 2022.

SIGNED by the Mayor this 26<sup>th</sup> day of May, 2022.



\_\_\_\_\_  
Greg Holland, Mayor

ATTEST:



\_\_\_\_\_  
Reda Q. Eckerman, City Recorder

I certify that a Public Hearing before the Budget Committee was held on April 30<sup>th</sup>, 2022 and a Public Hearing before the City Council was held on May 26<sup>th</sup>, 2022 giving citizens an opportunity to comment on use of State Revenue Sharing.



\_\_\_\_\_  
Reda Q. Eckerman, City Recorder

**WALDPOR ROAD DISTRICT RESOLUTION NO. RD 22-01**  
**ADOPTING THE BUDGET, MAKING APPROPRIATIONS,**  
**IMPOSING AND CATEGORIZING THE TAX**

BE IT RESOLVED the Waldport Road District hereby adopts the budget for fiscal year 2022/2023 in the amount of \$179,765 now on file at Waldport City Hall, Waldport Oregon.:

BE IT RESOLVED that the amounts shown below are hereby appropriated for the following purposes for the fiscal year beginning July 1, 2021.

<u>Road District Fund</u>	
Total Appropriated	179,765
Materials & Services	500
Interfund Transfers	170,000
<u>Total Reserved</u>	<u>9,265</u>
Total Adopted Budget	179,765

BE IT RESOLVED that the following ad valorem property taxes are hereby imposed for the tax year 2022/2023 upon the assessed value of all taxable property within the City of Waldport in the amount of \$0.6960 of assessed value for permanent rate tax, subject to general government tax, subject to general government limitation.

The above resolution statements were approved and declared adopted on May 26<sup>th</sup>, 2022.

Signed by the Chair of the Waldport Road District this 26<sup>th</sup> day of May, 2022.

  
\_\_\_\_\_  
Greg Holland, Board Chair

  
\_\_\_\_\_  
Attested by Reda Q Eckerman, City Recorder

**WALDPORT URBAN RENEWAL RESOLUTION NO. *UR 22-01***  
**ADOPTING THE BUDGET, MAKING APPROPRIATIONS,**  
**DECLARING TAX INCREMENT**

BE IT RESOLVED the Waldport Urban Renewal Agency hereby adopts the budget for fiscal year 2022/2023 in the amount of \$522,376, now on file at Waldport City Hall, Waldport, Oregon.

BE IT RESOLVED that the amounts shown below are hereby appropriated for the following purposes for the fiscal year beginning July 1, 2021.

<u>Urban Renewal Construction</u>		<u>Urban Renewal Debt Service</u>	
UR#1 Construction	61,535	<u>UR #2 Debt Service</u>	0
UR#2 Construction	108,524	Total	0
<u>Contingencies</u>	12,058		
Total	182,117		
		Total Appropriated	190,535
		<u>Total Reserved and Unappropriated</u>	340,259
		Total Adopted Budget	522,376

BE IT RESOLVED that the Waldport Urban Renewal Agency hereby resolves to certify to the county assessor for the Urban Renewal #2 Plan Area a request for the maximum amount of revenue that may be raised by dividing the taxes under Section 1c, Article IX, of the Oregon Constitution.

The above resolution statements were approved and declared adopted on May 26<sup>th</sup>, 2022.

Signed by the Chair of the Waldport Urban Renewal Agency this 26<sup>th</sup> day of May, 2022.

  
\_\_\_\_\_  
Greg Holland, Chair

  
\_\_\_\_\_  
Attested by Reda Eckerman, City Recorder