

FILED

JUN 18 2026

Bellinda Munson
MUNCIE CITY CLERK

RESOLUTION NO. 10-211

ADDITIONAL APPROPRIATION RESOLUTION OF THE COMMON COUNCIL OF THE CITY OF MUNCIE, INDIANA, RELATING TO FIRE STATION #5 PROJECT

WHEREAS, the City of Muncie, Indiana (the "City") will enter into a lease (the "Lease") with the Muncie Municipal Facilities Building Corporation (the "Corporation") for the purpose of financing the acquisition, construction and equipping by the Corporation of a new fire station to replace the existing fire station #5, and all necessary and related improvements and equipment in connection therewith (collectively, the "Project"); and

WHEREAS, to provide for the financing and construction of the Project, the Corporation proposes to issue lease rental revenue bonds (the "Bonds") pursuant to the terms of a trust indenture (the "Indenture"), between the Corporation and a trustee bank, which Bonds will be payable solely from and secured exclusively by the trust estate established pursuant to the Indenture, which includes the lease rentals received by the Corporation under the Lease; and

WHEREAS, it is necessary for the Corporation to own the site of the Project and the related real estate subject to the Lease (the "Real Estate") for purposes of the construction of the Project and lease of the Real Estate to the City, and the City has approved the transfer of the Real Estate to the Corporation; and

WHEREAS, the Common Council has found that there are insufficient funds available or provided for in the existing budget and tax levy which may be applied to the costs of the Project and has authorized the execution of the Lease and issuance of the Bonds to procure such funds and that a need exists for the making of the additional appropriation hereafter set out; and

WHEREAS, notice of a hearing on said appropriation has been duly given as required by law, and the hearing on said appropriation has been held, at which all taxpayers had an opportunity to appear and express their view as to such appropriation.

NOW, THEREFORE, BE IT RESOLVED BY THE COMMON COUNCIL OF THE CITY OF MUNCIE, INDIANA, AS FOLLOWS:

Section 1. The Common Council hereby approves the sale of all or any portion of the Real Estate to the Corporation. There is hereby established a fund of the City designated as the "City of Muncie, Indiana Fire Station #5 Bond Construction Fund" (the "Fund"). Upon receipt from the Corporation, the sale proceeds shall be deposited into the Fund and used for the payment of costs of all or any portion of the Project not paid for by the Corporation, including any related or incidental expenses and the costs of the issuance of Bonds by the Corporation to finance the Project.

Section 2. The Sale Proceeds, in an amount not to exceed \$11,500,000, together with all investment earnings thereon, deposited into the Fund are hereby appropriated for the purpose of paying the costs of the Project. Such appropriation shall be in addition to all appropriations

provided for in the existing budget and shall continue in effect until the completion of the Project.

Section 3. Any of the Mayor of the City, the Controller of the City or the attorneys for the City are hereby authorized, empowered and directed, on behalf of the City to take any other action as such individual deems necessary or desirable to effectuate the foregoing resolutions, including the filing of a report of this appropriation with the Indiana Department of Local Government Finance and the execution of an agreement with a financial institution to hold and administer the Fund, and any actions heretofore made or take be, and hereby are, ratified and approved.

Section 4. This resolution shall be in full force and effect from and after its passage and execution by the Mayor.

PASSED AND ADOPTED by the Common Council of the City of Muncie, Delaware County, Indiana, this _____ day of _____, 2026.

	Yeas	Nays	Abstained	Absent
Jeff Green	_____	_____	_____	_____
Nora Powell	_____	_____	_____	_____
Brandon Garrett	_____	_____	_____	_____
Sara Gullion	_____	_____	_____	_____
Jerry Dishman	_____	_____	_____	_____
Harold Mason	_____	_____	_____	_____
Dale Basham	_____	_____	_____	_____
Ro Selvey	_____	_____	_____	_____
William McIntosh	_____	_____	_____	_____

President Muncie Common Council

Presented by me to the Mayor for his approval, this _____ day of _____, 2026.

Belinda Munson, Muncie City Clerk

The above resolution is approved/vetoed by me this _____ day of _____, 2026.

Dan Ridenour, Mayor of the City of Muncie

ATTEST:

Belinda Munson, Muncie City Clerk of the Common Council

This resolution is proposed by Council Member 

This resolution is approved in form by Controller 

This resolution is approved in form by Legal Counsel 