



ORDINANCE NO. 11-868

Town of Carolina Beach, North Carolina Fiscal Year 2011/2012 Budget Ordinance

Whereas, the Town of Carolina Beach is directed by the North Carolina General Statutes to prepare, adopt and operate by a fiscal budget, and

Whereas, the Town of Carolina Beach endeavors to operate responsibly and efficiently in order to maximize the benefit of all revenues and comply with Federal, State and Local guidelines regarding operation and expenditures of public funds, and

Whereas, the Town of Carolina Beach recognizes the benefits and returns enjoyed by sound financial planning and management of resources,

Be It Therefore Resolved by the Town Council of the Town of Carolina Beach, North Carolina, That;

Authorization

In a regular Town Council Meeting on this the 14th day of June, 2011, a quorum being present, that the following Budget, for Fiscal Year 2011/2012, including Revenues, Unappropriated Surplus, Investment Instruments, Debt Payments, Departmental Expenditures, and Capital Expenditures, be adopted in accordance with the Generally Accepted Governmental Accounting Principles of this State and the Nation, the North Carolina Budget and Fiscal Control Act, and the requisite restrictions and authorizations required by the same.

Planning and Fiscal Management

The Revenues, Expenditures and Message included in this Budget, in conjunction with the Benefit Plan, and Salary Increases constitute the plans and intentions of the Town for sound fiscal management in FY 11/12. The policies of the Town of Carolina Beach, the actions of this Board, and Staff will carry out the plans and fiscal transactions contained within this Budget in order to meet the goals and objectives of the Town with respect to daily operations, development, and provision of services to the residents of this municipality.

The Finance Officer shall administer this Budget document, and shall insure that all officials and the administration are provided appropriate and timely information regarding the status of the Town's finances. Further, the Finance Officer shall provide to the Elected Officials all such pertinent information and guidance as is necessary for the daily operation, implementation of this Budget, and advice on handling the financial endeavors (current and future) of the Town.

Rate Summary (Taxes)

In accordance with the Budget documents attached, there shall be levied a tax on such taxable property which exists within the municipality. The rate for said tax shall be, as follows, for each one hundred dollars (\$100.00) of valuation of property:

General Fund – For general expenses incident to the operation of all General Fund departments, capital projects and for the payment of interest and principal on outstanding debts. - **\$.175 per \$100**

Rate Summary (Water, Sewer & Stormwater Charges)

In accordance with the Budget documents attached, there shall be levied a charge for the use of water and sewer services. The water and sewer rates for said services shall be, as follows, for each one thousand (1,000) gallons of water used after the first 3,000 gallons.

Water – For general expenses incident to the operation of all Enterprise Fund departments, capital projects and for the payment of interest and principal on outstanding debt. - **\$3.70 per 1,000 gallons. A water flat rate charge for the first 3000 gallons as identified in the attached schedule of fees.**

Sewer – For general expenses incident to the operation of all Enterprise Fund departments, capital projects and for the payment of interest and principal on outstanding debts. - **\$6.30 per 1,000 gallons. A sewer flat rate charge for the first 3000 gallons as identified in the attached schedule of fees.**

Stormwater – For general expenses incident to the operation of all Enterprise Fund departments, capital projects and for the payment of interest and principal on outstanding debts. - **\$9.00 per ERU.**

Other Rates and Fees

Other Rates and Fees will be charged for services as listed and periodically amended in this Budget Document and as included in the Town's Fee Schedule.

Fiscal Calendar for Revenues and Expenditures/Appropriations

The Revenues and Expenditures detailed in this document shall be available and appropriated for the Fiscal Year beginning July 1, 2011 and ending June 30, 2012.

Distribution

Copies of this ordinance shall be furnished to the members of the Town Council, the Town Manager, the Finance Officer, and all Department Heads.

Be It Further Resolved by the Town Council of Carolina Beach, NC, That:

The following anticipated Fund revenues, Departmental Expenditures, and Interfund Transfers are approved and appropriated for the Town of Carolina Beach's operations for the Fiscal Year beginning July 1, 2011 ending June 30, 2012

SECTION I -- General Fund

Revenues:

Property Taxes	\$4,261,000
Locally Generated Income	362,400
Sales Taxes	1,270,000
State Collected Revenue/Taxes	499,000
Solid Waste Fees	1,260,000
Powell Bill	173,000
Transfers from Other Funds	641,400
Grants	100,000
Appropriated Fund Balance	595,468
TOTAL ESTIMATED GENERAL FUND REVENUES	\$9,162,268

Expenditures:

Legislative	\$1,590,024
Executive	294,450
Clerk	161,550
Finance	306,662
Human Resources	252,000
Planning & Development	470,040
Public Works Administration	100,100
Police Department	1,801,000
Fire Department	956,710
Powell Bill	273,000
Fleet Maintenance	195,484
Environmental	2,302,200
Parks & Recreation	459,048
TOTAL ESTIMATED GENERAL FUND EXPENDITURES	\$9,162,268

SECTION 2 -- Tourism Fund

Revenues:	
Parking Revenues	\$347,800
Freeman Park	763,000
Marina Rent	140,000
ABC Revenue	200,000
Room Occupancy Tax	250,000
Appropriated Fund Balance	336,260
Other Revenue	61,200
TOTAL ESTIMATED TOURISM FUND REVENUES	\$2,098,260

Expenditures:	
Lifeguard	\$414,615
Marina	178,800
Parking	350,500
Beach Maintenance	1,154,345
TOTAL ESTIMATED TOURISM FUND EXPENDITURES	\$2,098,260

SECTION 3 -- Utilities Fund

Revenues:	
Charges to Customers	\$3,673,900
Stormwater Drainage Fees	\$700,000
Facility(impact) Fees	\$158,000
Other Revenue	531,000
Appropriated Fund Balance	263,582
TOTAL ESTIMATED UTILITIES FUND REVENUES	\$5,326,482

Expenditures:	
Utilities Administration	\$1,591,445
Waste Water Treatment	899,776
Waste Water Collection	952,371
Water Distribution	613,327
Water & Sewer Fleet Maintenance	193,274
Stormwater	1,076,289
TOTAL ESTIMATED UTILITIES FUND EXPENDITURES	\$5,326,482

Total Revenue For All Funds	\$16,587,010
Total Expenditures For All Funds	\$16,587,010

SECTION 4 - Ad Valorem Taxes

An Ad Valorem tax rate of \$.175 (seventeen and one-half cents) per hundred (\$100) valuation of taxable property, as listed for taxes as of January 2011 is hereby levied and established as the official tax rate for the Town of Carolina Beach for Fiscal Year 2011-2012. The rate is based upon a total projected valuation of \$2,488,349,000 with an estimated tax collection rate of 96.5%. The purpose of the Ad Valorem tax levy is to raise sufficient revenue to assist in financing necessary municipal government operations in Carolina Beach.

SECTION 5 -- Documentation

Copies of this ordinance will be kept on file at the Municipal Building and shall be furnished to the Town Clerk and Finance Officer to provide direction in the collection of revenues and disbursement of Town Funds.

SECTION 6 - Special Authorization

- A. The Town Manager shall serve as Budget Officer.
- B. The Budget Officer shall be authorized to make Interdepartmental Transfers, within the same fund, not to exceed 10% of the Departmental allocation being reduced. Notification of all transfers shall be made to the Town Council at the next regular meeting following the transfer.
- C. The Budget Officer may make Interfund Loans not to exceed 10% of the appropriated revenues for a period of no more than sixty (60) days and shall inform the Town Council of the loan at the next regular meeting following the loan of the funds.

SECTION 7 - Restrictions of the Budget Officer

- A. Interfund transfers of monies shall be made only with prior approval of the Town Council.
- B. Capital Reserve funds may not be expended without approval by the Town Council.
- C. An eight percent (8%) fund balance shall remain in the General Fund.

SECTION 8 - Budget Amendments

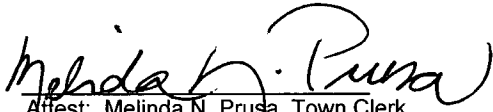
The North Carolina Local Government Budget and Fiscal Control Act allows the Town Council to amend the budget ordinance any time during the fiscal year, so long as it complies with the North Carolina General Statutes. The Council must approve all budget amendments.

SECTION 9 - Utilization of Budget and Budget Ordinance

This ordinance and the budget documents shall be the basis for the financial plan of the Town of Carolina Beach during the 2011/2012 Fiscal Year. The Budget Officer shall administer the budget. The accounting system shall establish records which are in consonance with the budget and this ordinance and the appropriate statutes of the State of North Carolina.

Ordinance No. 11-868 for Operating Budget FY 2011/12

Adopted this the 14th day of June 2011


Attest: Melinda N. Prusa, Town Clerk




Joel Macer, Mayor