

**ADDENDUM TO SUBDIVISION/DEVELOPMENT AGREEMENT
LAKE ARBOR FAIRWAYS FILING NO. 2**

0051

THIS ADDENDUM is executed this 28 day of February, 1994, between 612 Corporation ("Owner/Developer"), a Colorado corporation, and Lake Arbor Fairways Homeowners Association ("Homeowners Association"), Lake Arbor Fairways L.L.C., and the City of Arvada, Colorado, a municipal corporation ("City").

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WHEREAS, the Owner/Developer, Homeowners Association, and the City entered into an agreement entitled "Subdivision/Development Agreement Lake Arbor Fairways Filing No. 2" ("Agreement") dated October 20, 1993 and recorded at reception number 93182276 in the office of the clerk and recorder for Jefferson County, Colorado;

WHEREAS, Lake Arbor Fairways L.L.C. is a successor in interest to the Owner/Developer;

WHEREAS, the Owner/Developer and Lake Arbor Fairways L.L.C. have amended the subdivision plat for Lake Arbor Filing No. 2 to make a minor amendment to the plat for the development, this minor amendment being commonly known and entitled as Lake Arbor Fairways Filing No. 3 which will be recorded with the clerk and recorder for Jefferson County;

WHEREAS, the parties to this Addendum do not intend to amend, revise, alter, or in any way modify the terms and conditions to the Agreement as a result of the filing of the plat for Lake Arbor Filing No. 3;

THEREFORE, THE PARTIES HEREBY STATE:

The "Subdivision/Development Agreement Lake Arbor Fairways Filing No. 2" dated October 20, 1993 and recorded at reception number 93182276 in the office of the clerk and recorder for Jefferson County, Colorado, is and shall remain in full force and effect. The "Subdivision/ Development Agreement Lake Arbor Fairways Filing No. 2" shall govern and control the development of the property described in the Agreement as it is platted and defined by the approved and recorded plat for Lake Arbor Fairways Filing No. 3.

CITY OF ARVADA, a Colorado municipal corporation



City Manager, Neal G. Berlin
8101 Ralston Road
P.O. Box 8101
Arvada, Colorado 80001

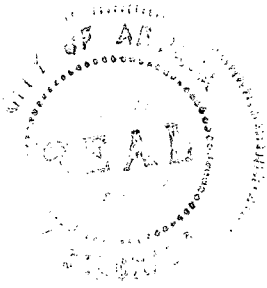
ATTEST:

judy Rydick
City Clerk

APPROVED AS TO FORM:

R. M. Mann
for City Attorney

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OWNER/DEVELOPER
612 Corporation, a Colorado corporation

By: Joel H. Farkas
Joel H. Farkas, President

Mailing Address: _____

STATE OF COLORADO)
COUNTY OF Arapahoe) ss.
)

Acknowledged before me this 2nd day of March 1994, by Joel H. Farkas,
President of 612 Corporation.

Jacky M. Luey
Notary

My Commission Expires: 7-31-96



HOMEOWNERS ASSOCIATION
Lake Arbor Homeowners Association

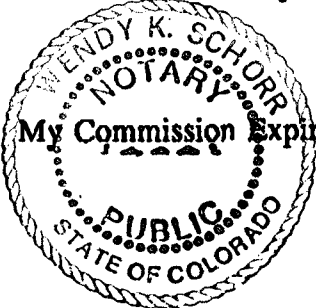
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By: Roselyn B. Edmonds
Roselyn B. Edmonds, President

Mailing Address: 10690 W. 84th Way #23
Arvada, Co 80003

STATE OF COLORADO)
) ss.
COUNTY OF Jefferson)

Acknowledged before me this 4th day of March 1994, by Roselyn B. Edmonds, in her capacity as the President of the Lake Arbor Homeowners Association.



Wendy K Schorr
Notary

My Commission Expires: 10/23/96

HOMEOWNERS ASSOCIATION
Lake Arbor Fairways, L.L.C.

By: [Signature]
Dale Francescon, Manager

Mailing Address: 5299 DTC Blvd #800
Englewood, CO 80111

STATE OF COLORADO)
) ss.
COUNTY OF _____)

Acknowledged before me this 3rd day of March 1994, by Dale Francescon, Manager of Lake Arbor Fairways, L.L.C.

Mary Kathleen Rider
Notary

MY COMMISSION EXPIRES:
November 2, 1997
My Commission Expires: _____