

RESOLUTION NO. 22-14

A RESOLUTION RATIFYING THE ESTABLISHMENT
AND CONTINUED FUNDING OF WYOSTAR AND
WYOSTAR II STATE INVESTMENT POOL ACCOUNT

WHEREAS, the City's cash balances are comprised of amounts available for temporary investing in fixed income securities and amounts that need to remain liquid cash to meet the daily cash flow needs; and,

WHEREAS, several options are available for the investing of the cash balances needed for liquid cash that would serve to optimize interest income earned and reduce fees incurred; and,

WHEREAS, those options meet the City's investment objectives of, in order of importance, Legality, Safety, Liquidity and Rate of Return, and

WHEREAS, the State of Wyoming has established two local government investment pools, WyoStar and WyoStar II, and

WHEREAS, the City of Casper governing body has established an Investment Advisory Committee, and

WHEREAS, the Investment Advisory Committee has recommended establishing and funding a WyoStar and WyoStar II account which was completed in November, 2021.

NOW, THEREFORE, BE IT RESOLVED BY THE GOVERNING BODY OF THE CITY OF CASPER, WYOMING: That the City of Casper establishment of a WyoStar and WyoStar II account with the Wyoming State Treasurer and the placement of cash in these accounts as recommended by the Investment Advisory Committee is hereby ratified.

BE IT FURTHER RESOLVED: That the City Treasurer is hereby authorized to make additional transfers to the WyoStar and WyoStar II accounts as recommended by the Investment Advisory Committee.

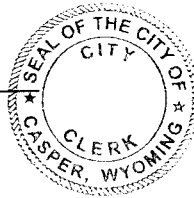
PASSED, APPROVED, AND ADOPTED on this 1st day of February
2022.

APPROVED AS TO FORM:

John Han

ATTEST:

F. D. Tremel
Fleur D. Tremel
City Clerk



CITY OF CASPER, WYOMING
A Municipal Corporation

Ray Pacheco
Ray Pacheco
Mayor