

BE IT REMEMBERED THAT THE RECESSED MEETING OF SEPTEMBER 4, 2007 OF THE MAYOR AND BOARD OF ALDERMEN OF THE CITY OF PETAL, MISSISSIPPI WAS CALLED TO ORDER ON THIS THE 13TH DAY OF SEPTEMBER, 2007 AT 5:00 P.M. IN THE BOARDROOM OF SAID CITY.

THOSE PRESENT MAYOR CARL SCOTT

ALDERMEN DAVID CLAYTON
 KAY FAIRLEY
 JAMES MOORE
 STEVE STRINGER
 LIESA WEAVER

OTHERS PRESENT CHIEF LEE SHELBURN
 ASST CHIEF DON SEALY
 ANDREW WILLIAMS
 TOMMYE CORLEY

WHEREAS, MAYOR SCOTT DECLARED A QUORUM PRESENT AND DECLARED THE CITY COUNCIL IN SESSION

WHEREAS, MAYOR SCOTT PRESENTED THE FOLLOWING RESOLUTION FOR THE FINAL ADOPTION OF THE BUDGET FOR THE FISCAL YEAR 2007-2008

SEE EXHBIT "A"

RESOLUTION

A RESOLUTION ADOPTING AND APPROVING THE FINAL BUDGET OF THE CITY OF PETAL, MISSISSIPPI FOR THE FISCAL YEAR BEGINNING OCTOBER 1, 2007 AND ENDING SEPTEMBER 30, 2008 AND FOR OTHER PURPOSES HEREIN EXPRESSED

THEREUPON, ALDERMAN MOORE MADE A MOTION TO ADOPT THE FOREGOING RESOLUTION. ALDERMAN WEAVER SECONDE THE MOTION.

THOSE PRESENT AND VOTING "AYE"

ALDERMAN DAVID CLAYTON
ALDERMAN KAY FAIRLEY
ALDERMAN JAMES MOORE
ALDERMAN STEVE STRINGER
ALDERMAN LIESA WEAVER

THOSE PRESENT AND VOTING "NAY"

NONE

WHEREAS, MAYOR SCOTT PRESENTED THE FOLLOWING RESOLUTION FIXING THE AD VALOREM TAX LEVY FOR THE CITY OF PETAL AND THE PETAL SCHOOL DISTRICT.

SEE EXHIBIT "B"

RESOLUTION

RESOLUTION FIXING THE AD VALOREM TAX LEVY ON REAL AND PERSONAL PROPERTY FOR TAXES IN THE CITY OF PETAL, MISSISSIPPI AND THE MUNICIPAL SEPARATE SCHOOLDISTRICT . FOR THE YEAR 2007

THEREUPON, ALDERMAN MOORE MADE A MOTION TO ADOPT THE FOREGOING RESOLUTION. ALDERMAN FAIRLEY SECONDED THE MOTION.

THOSE PRESENT AND VOTING "AYE"

ALDERMAN DAVID CLAYTON
ALDERMAN KAY FAIRLEY
ALDERMAN JAMES MOORE
ALDERMAN STEVE STRINGER
ALDERMAN LIESA WEAVER

THOSE PRESENT AND VOTING "NAY"

NONE

THEREUPON, ALDERMAN CLAYTON REQUESTED AN EXECUTIVE SESSION FOR PERSONAL MATTERS.

THEREUPON, ALDERMAN MOORE MADE A MOTION TO CLEAR THE ROOM IN ORDER TO DETERMINE IF AN EXECUTIVE SESSION IS NEEDED. ALDERMAN STRINGER SECONDED THE MOTION.

THOSE PRESENT AND VOTING "AYE"

ALDERMAN DAVID CLAYTON
ALDERMAN KAY FAIRLEY
ALDERMAN JAMES MOORE
ALDERMAN STEVE STRINGER
ALDERMAN LIESA WEAVER

THOSE PRESENT AND VOTING "NAY"

NONE

WHEREAS, MAYOR SCOTT REOPENED THE MEETING

THEREUPON, ALDERMAN STRINGER MADE A MOTION TO ENTER INTO AN EXECUTIVE SESSION TO DISCUSS PERSONAL MATTERS. ALDERMAN FAIRLEY SECONDED THE MOTION.

THOSE PRESENT AND VOTING "AYE"

ALDERMAN DAVID CLAYTON
ALDERMAN KAY FAIRLEY
ALDERMAN JAMES MOORE
ALDERMAN STEVE STRINGER
ALDERMAN LIESA WEAVER

THOSE PRESENT AND VOTING "NAY"

NONE

THEREUPON, ALDERMAN MOORE MADE A MOTION TO ADJOURN THE EXECUTIVE SESSION. ALDERMAN WEAVER SECONDED THE MOTION.

THOSE PRESENT AND VOTING "AYE"

ALDERMAN DAVID CLAYTON
ALDERMAN KAY FAIRLEY
ALDERMAN JAMES MOORE
ALDERMAN STEVE STRINGER
ALDERMAN LIESA WEAVER

THOSE PRESENT AND VOTING "NAY"

NONE

NO OFFICIAL ACTION WAS TAKEN IN EXECUTIVE SESSION.

THEREUPON, ALDERMAN STRINGER MADE A MOTION TO ADJOURN. ALDERMAN CLAYTON SECONDED THE MOTION.

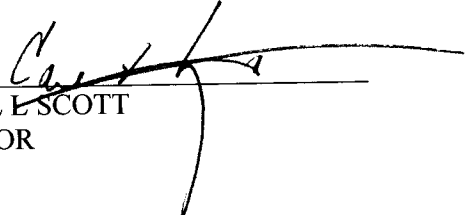
THOSE PRESENT AND VOTING "AYE"

ALDERMAN DAVID CLAYTON
ALDERMAN KAY FAIRLEY
ALDERMAN JAMES MOORE
ALDERMAN STEVE STRINGER
ALDERMAN LIESA WEAVER

THOSE PRESENT AND VOTING "NAY"

NONE

THEREBEING NO FURTHER BUSINESS, THE REGULAR RECESSED MEETING
OF SEPTEMBER 4, 2007 WAS ADJOURNED ON THIS THE 13TH DAY OF SEPTEMBER,
A.D. 2007.



CARL E SCOTT
MAYOR

(SEAL)

ATTEST:



JEAN SHEE
CITY CLERK

RESOLUTION
EXHIBIT A

A RESOLUTION ADOPTING AND APPROVING
THE FINAL BUDGET OF THE CITY OF PETAL,
MISSISSIPPI, FOR THE FISCAL YEAR
BEGINNING OCTOBER 1, 2007 AND ENDING
SEPTEMBER 30, 2008 AND FOR OTHER
PURPOSES HEREIN EXPRESSED

BE IT RESOLVED AND ORDERED by the Mayor and Board of Aldermen of the City of Petal, Mississippi, as follows;

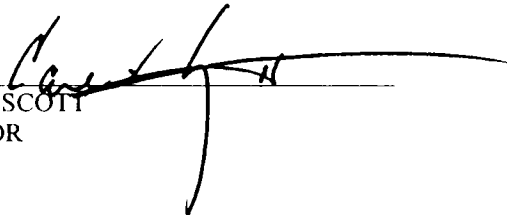
That the final budget for the City of Petal, Mississippi, for the fiscal year commencing October 1, 2007 and ending September 30, 2008, a true and correct copy of which is hereby attached, shall be entered at length and in detail in the official minutes of this meeting.

BE IT FURTHER RESOLVED AND ORDERED that the final budget a true and correct copy of which is attached hereto, be and is hereby approved and adopted.

BE IT FURTHER RESOLVED that the City Clerk shall cause to be published a summary of the final budget for the City of Petal, Mississippi, for the fiscal year commencing October 1, 2007 and ending September 30, 2008 as required by Section 21-35-5 of the Mississippi Code of 1972, as annotated and recompiled; said summary to be published at least once in the Petal News, a newspaper published in the County of Forrest, with a general circulation to the City of Petal, Mississippi, and qualified to publish legal notices.

THUS RESOLVED AND ORDERED on this the 13th day of September, 2007.


CITY OF PETAL, MISSISSIPPI



CARL SCOTT
MAYOR

(SEAL)

ATTEST:



JEAN SHEE
CITY CLERK

CITY OF PETAL
MINUTE BOOK 27

SUMMARY BUDGET
GENERAL FUND
ACCT NO

DESCRIPTION	BUDGET
LICENSES & PERMITS	622,000.00
INTER-GOVERNMENTAL REV	
STATE GRANTS	294,500.00
STATE SHARED REVENUES	2,012,400.00
CHARGES FOR SERVICES	
CULTURE & RECREATION	5,000.00
	24,500.00
CIVIC CENTER	35,800.00
FINES & FORFEITS	451,880.00
MISCELLANEOUS	1,058,000.00
TOTAL W/O TAXATION	4,504,080.00
BEGINNING BANK BALANCE	664,898.00
REVENUE	5,168,978.00
	2,580,000.00
TOTAL CASH & REVENUE	7,748,978.00
REIMBURSABLE	0.00
REIMBURSABLE	0.00
EXPENDITURES	
GENERAL GOVERNMENT	
PERSONNEL SERVICES	559,416.00
SUPPLIES	13,050.00
OTHER SERVICES & CHARGES	417,312.00
CAPITAL OUTLAY	41,600.00
TOTAL	1,031,378.00
PUBLIC SAFETY	
POLICE DEPARTMENT	
PERSONNEL SERVICES	1,582,750.00
SUPPLIES	164,500.00
OTHER SERVICES & CHARGES	158,900.00
CAPITAL OUTLAY	150,000.00
TOTAL	2,056,150.00

EXHIBIT "A"

PERSONNEL SERVICES	1,101,805.00
SUPPLIES	78,450.00
OTHER SERVICES & CHARGES	131,000.00
CAPITAL OUTLAY	92,500.00
TOTAL	1,403,755.00
BUILDING INSPECTION DEPT	
PERSONNEL SERVICES	171,500.00
SUPPLIES	29,500.00
OTHER SERVICES & CHARGES	62,450.00
CAPITAL OUTLAY	2,500.00
TOTAL	265,950.00
PUBLIC WORKS	
STREET DEPARTMENT	
PERSONNEL SERVICES	456,490.00
SUPPLIES	180,430.00
OTHER SERVICES & CHARGES	328,010.00
CAPITAL OUTLAY	76,500.00
TOTAL	1,041,430.00
CULTURE & RECREATION	
RECREATION DEPARTMENT	
PERSONNEL SERVICES	377,990.00
SUPPLIES	64,615.00
OTHER SERVICES & CHARGES	147,062.00
CAPITAL OUTLAY	8,000.00
TOTAL	597,667.00
DEBT SERVICE	802,648.00
TRANSFER TO OTHER FUNDS	0.00
TOTAL EXPENDITURE	7,198,978.00
BALANCE AT END OF YEAR	550,000.00
TOTAL EXP & YEAR END BAL	7,748,978.00
SPECIAL REVENUE FUNDS	
REVENUES	
STATE/FEDERAL GRANTS	883,087.00
BEGINNING CASH IN BANK	3,758,460.00

TOTAL REVENUES	4,641,547.00
EXPENDITURES	0.00
PERSONNEL SERVICES	5,200.00
SUPPLIES	408,800.00
OTHER SERVICES & CHARGES	92,000.00
CAPITAL OUTLAY	3,127,280.00
BONDS	35,200.00
ENDING CASH	3,668,460.00
TOTAL EXPENDITURES	
WATER & SEWER REVENUE FUND	
REVENUES	
METERED SALES	875,000.00
SEWER REVENUE	750,000.00
MISCELLANEOUS	248,000.00
BEGINNING BANK BALANCE	6,758,945.00
TOTAL REVENUE	8,631,945.00
EXPENDITURES	
PERSONNEL SERVICES	429,370.00
SUPPLIES	179,300.00
OTHER SERVICES & CHARGES	378,505.00
CAPITAL OUTLAY	6,800,000.00
\$138,000 NOTES	0.00
TRANSFERS TO OTHER FUNDS	611,130.00
ENDING CASH BALANCE	233,540.00
TOTAL EXPENDITURES	8,631,945.00
CENTRAL FUELING STATION	
REVENUES-CENTRAL FUELING	393,995.00
BEGINNING CASH IN BANK	0.00
TOTAL REVENUES	393,995.00
PERSONNEL SALARIES	70,230.00
SUPPLIES	286,365.00
OTHER SERVICES & CHARGES	26,400.00
CAPITAL OUTLAY	11,000.00
TRANS TO OTHER FUNDS	0.00
ENDING CASH IN BANK	0.00
TOTAL EXPENDITURES	393,995.00
SOLID WASTE FUNDS	
REVENUES-SOLID WASTE	912,300.00
BEGINNING CASH IN BANK	138,435.00
REVENUE	1,050,735.00
PERSONNEL SERVICES	354,900.00
SUPPLIES	91,500.00
OTHER SERVICES & CHARGES	282,000.00

CAPITAL OUTLAY	210,000.00
TRANS TO OTHER FUNDS	0.00
ENDING CASH IN BANK	112,335.00
TOTAL EXPENDITURES	1,050,735.00
DEBT SERVICE FUND	
REVENUE	
OTHER-USER FEES	0.00
TRANSFER FROM OTHER FUNDS	0.00
INTEREST	745,700.00
TOTAL SOURCES W/O TAX	745,700.00
BEGINNING BANK BALANCE	118,615.00
RESERVE REQUIREMENTS	0.00
TOTAL REV W/O TAXATION	864,315.00
AMT NECESSARY BY TAX LEVY	75,000.00
TOTAL REV FROM ALL SOURCE	939,315.00
EXPENDITURES	
GENERAL ISSUES:	
PROFESSIONAL SERVICES	
BONDS REDEEMED	330,000.00
INTEREST ON BONDS	539,426.00
PAYING AGENT FEES	7,500.00
TRANSFER TO OTHER FUNDS	0.00
REVENUE ISSUES	
BONDS REDEEMED	0.00
INTEREST ON BONDS	0.00
PAYING AGENT FEES	0.00
RESERVE REQUIREMENT	0.00
ENDING CASH IN BANK	1,035,476.00
TOTAL EXPENDITURE	1,912,402.00

RESOLUTION FIXING THE AD VALOREM TAX LEVY ON REAL AND PERSONAL PROPERTY FOR TAXES IN THE CITY OF PETAL, MISSISSIPPI, AND THE PETAL MUNICIPAL SEPARATE SCHOOL DISTRICT FOR THE YEAR OF 2007

CITY OF PETAL MINUTE BOOK 27

EXHIBIT "B"

422

BE IT RESOLVED BY THE MAYOR AND BOARD OF ALDERMEN OF THE CITY OF PETAL, MISSISSIPPI:

SECTION I. That for the year 2007 there shall be and is hereby levied on all taxable property real and personal within the corporate limits of the City of Petal, Mississippi, for ad valorem taxes for municipal purposes as indicated, the following levies to be collected on each dollar of assessed value shown upon the real and personal ad valorem assessment rolls of said City, within the city limits thereof, to-wit:

FOR GENERAL REVENUE PURPOSES.....34.57

TOTAL LEVIED FOR MUNICIPAL PURPOSES.....34.57

SECTION II. That for the year 2007, there shall be and there is hereby levied on all taxable property, real and personal, within the Petal Municipal Separate School District, within the City of Petal, Mississippi, and within the added territory outside the City of Petal for ad valorem taxes for school purposes such levies having been authorized by the Board of Trustees of said School District by order entered on it's minutes and certified to the Mayor and Board of Aldermen, the following levies to be collected on each dollar of assessed valuation shown on the said ad valorem assessment rolls, to-wit:

FOR DISTRICT SCHOOL OPERATION AND MAINTENANCE FUND, LEVIED UNDER THE PROVISIONS OF SECTION 37-57-35 OF THE CODE OF 1972, AS AMENDED...55.00

TOTAL LEVIED FOR SCHOOL PURPOSES ...55.00

SECTION III. That for the year 2007 there shall be and there is hereby levied on all taxable property real and personal, within the Petal Municipal Separate School District within the City of Petal, Mississippi, and within the added territory outside the City of Petal for ad valorem taxes for the School Building Program Fund, such levies having been authorized by the Board of Trustees of said School District by order entered on it's minutes and certified to the Mayor and Board of Aldermen, the following levies to be collected on each dollar of assessed valuation shown on the said ad valorem assessment rolls, to-wit:

FOR DISTRICT SCHOOL BUILDING PROGRAM FUND, LEVIED UNDER THE PROVISIONS OF SECTION 37-59-105 OF THE CODE OF 1972 AS AMENDED.....2.60

SECTION IV. That for the year 2007, there shall be and is hereby levied on all taxable property, real and personal, within the corporate limits of the City of Petal, Mississippi, for ad valorem taxes for the following levies to be collected on each dollar of assessed value shown upon the real and personal ad valorem assessment rolls of said City, within the city limits thereof, to-wit:

FOR LIBRARY PURPOSES LEVIED UNDER THE PROVISIONS OF SECTION 39-3-7 OF THE MISSISSIPPI CODE OF 1972, AS AMENDED.....1.00

TOTAL LEVIED FOR LIBRARY PURPOSES.....1.00

SECTION V. That for the year of 2007, there shall be and is hereby levied on all taxable property, real and personal within the corporate limits of the City of Petal, Mississippi, for ad valorem taxes for the following levies to be collected on each dollar of assessed value shown upon the real and personal ad valorem assessment rolls of said City, within the City limits thereof, to-wit:

FOR \$1,2000,000 GENERAL OBLIGATION BONDS, SERIES 2001 PURPOSE LEVIED UNDER THE PROVISIONS OF SECTION 21-33-301 THROUGH 21-33-329 OF THE MISSISSIPPI CODE OF 1972 AS AMENDED.....1.58

SECTION VI. That for the year of 2007, there shall be and is hereby levied on all taxable property, real and personal within the corporate limits of the City of Petal, Mississippi, for ad valorem taxes for the following levies to be collected on each dollar of assessed value shown upon the real and personal ad valorem assessment rolls of said City, within the City limits thereof, of wit:

FOR \$2,500,000 GENERAL OBLIGATION BONDS, SERIES 2004 PURPOSE LEVIED UNDER THE PROVISIONS OF SECTION 21-33-301 THROUGH 21-33-329 OF THE MISSISSIPPI CODE OF 1972 AS AMENDED.....2.65

SECTION VII. That for the year of 2007, there shall be and is hereby levied on all taxable property, real and personal within the corporate limits of the City of Petal, Mississippi, for ad valorem taxes for the following levies to be collected on each dollar of assessed value shown upon the real and personal ad valorem assessment rolls of said City, within the City limits thereof, to-wit:

FOR \$5,000,000 GENERAL OBLIGATION BONDS, SERIES 2006 PURPOSE LEVIED UNDER THE PROVISIONS OF SECTION 21-33-301 THROUGH 21-33-329 OF THE MISSISSIPPI CODE OF 1972 AS AMENDED.....6.41

SECTION VIII. That this resolution shall be in full force and effect from and after its passage. Alderman Fairley made a motion to adopt the foregoing resolution, and the motion was seconded by Alderman Moore

Those present and voting "AYE"

- Alderman David Clayton
Alderman Kay Fairley
Alderman James Moore
Alderman Steve Stringer
Alderman Tresa Weaver

Those present and voting "NAY"

None

The motion to adopt the aforesaid resolution having received the affirmative vote of the majority of the members of the Board of Aldermen, the Mayor declared the motion passed and the resolution adopted on this the 13th day of September, 2007.

Handwritten signature of Carl Scott, Mayor

(SEAL)

ATTEST:

Handwritten signature of Jean Lhee, City Clerk