

BE IT REMEMBERED THAT THERE WAS BEGUN AND HELD THE REGULAR MEETING OF THE MAYOR AND BOARD OF ALDERMEN OF THE CITY OF PETAL, MISSISSIPPI ON FEBRUARY 5, 2002 AT 7:00 P.M. IN THE BOARD ROOM OF SAID CITY.

THOSE PRESENT	MAYOR TONY PHILLIPS
CITY ATTORNEY	THOMAS W. TYNER
ALDERMEN	MICHAEL W. DRAUGHN WILLIE W. HINTON JOE C MCMURRY, SR STEVE STRINGER WILLIAM A TRAVIS
OTHERS PRESENT	DEBORAH REYNOLDS LEE REID ROY MORGAN TOMMY HILL CARL SCOTT ALLEN FLYNT AND OTHERS

THE MAYOR DECLARED A QUORUM PRESENT AND DECLARED THE CITY COUNCIL IN SESSION.

THE INVOCATION WAS OFFERED BY MAYOR TONY PHILLIPS.

THE PLEDGE OF ALLEGIANCE WAS RECITED.

WHEREAS, MAYOR PHILLIPS PRESENTED THE AGENDA WITH THE FOLLOWING CHANGES:

- VIII. OLD BUSINESS
- 1. WITHDREW VETO FOR PENNY ALEXANDER
- IX. GENERAL BUSINESS
- 5. REMOVE DISCUSSION OF THE CITY BRINGING SEWER TO LEEVILLE ROAD
- 18. RECOMMENDATION TO PAVE PARKING LOT AT FACTORY DIRECT
- 19. ACCEPT AUDIT REPORT FOR FY 2001 FROM WRIGHT & KING PRESENTED BY DOUG KING
- XI. 4. RECOMMENDATION TO APPOINT JEFFERY HALL AS PUBLIC DEFENDER.

THEREUPON, ALDERMAN HINTON MADE A MOTION TO ACCEPT THE AGENDA AS AMENDED. ALDERMAN STRINGER SECONDED THE MOTION.

THOSE PRESENT AND VOTING "AYE"

ALDERMAN MICHAEL W. DRAUGHN
ALDERMAN WILLIE W. HINTON
ALDERMAN JOE C. MCMURRY, SR
ALDERMAN STEVE STRINGER
ALDERMAN WILLIAM A TRAVIS

THOSE PRESENT AND VOTING "NAY"

NONE

WHEREAS, MAYOR PHILLIPS PRESENTED THE MINUTES OF THE SPECIAL MEETING OF JANUARY 14, 2002, REGULAR MEETING OF JANUARY 15, 2002, SPECIAL MEETING OF JANUARY 22, 2002 AND THE SPECIAL MEETING OF JANUARY 30, 2002.

THEREUPON, ALDERMAN MCMURRY MADE A MOTION TO ACCEPT THE MINUTES AS WRITTEN. ALDERMAN DRAUGHN SECONDED THE MOTION.

THOSE PRESENT AND VOTING "AYE"

ALDERMAN MICHAEL W. DRAUGHN
ALDERMAN WILLIE W. HINTON
ALDERMAN JOE C. MCMURRY, SR
ALDERMAN STEVE STRINGER
ALDERMAN WILLIAM A TRAVIS

THOSE PRESENT AND VOTING "NAY"

NONE

WHEREAS, MAYOR PHILLIPS CALLED FOR PUBLIC COMMENT.

THEREUPON, WANDA CULPEPPER ADDRESSED THE BOARD ON THE PROBLEM WITH BRANDON LANE. IT WAS STATED THAT BRANDON LANE IS IN SUCH A CONDITION THAT THE SCHOOL BUS WILL NOT COME DOWN THE ROAD AND PICK UP HER CHILDREN OR THE POST OFFICE REFUSES TO DELIVER MAIL DOWN THE ROAD. BRANDON LANE'S RIGHT OF WAY IS OWNED BY ABOUT SIX DIFFERENT PROPERTY OWNERS. THE ROAD HAS NOT BEEN DEDICATED TO THE CITY TO BECOME A CITY ROAD. IN ORDER FOR THE CITY TO MAINTAIN BRANDON LANE, IT HAS BE DEDICATED TO THE CITY AND MEET CERTAIN SPECIFICATIONS.

THEREUPON, CARL SCOTT ADDRESSED THE BOARD TO SEE IF HE COULD, WITH THE HELP OF BUILDING INSPECTOR DAN TOLBERT, UPGRADE THE ZONING ORDINANCE MANUAL.

WHEREAS, MAYOR PHILLIPS PRESENTED THE QUOTATIONS FOR SIX PENTIUM IV COMPUTERS FOR THE POLICE DEPARTMENT.

SEE EXHIBIT "A"

GATEWAY	\$8,508.00
DELL COMPUTERES	\$10,130.40

THEREUPON, ALDERMAN MCMURRY MADE A MOTION TO ACCEPT THE GATEWAY COMPUTER LOW QUOTE OF \$8,508.00 TO PURCHASE SIX PENTIUM IV COMPUTERS. ALDERMAN STRINGER SECONDED THE MOTION.

THOSE PRESENT AND VOTING "AYE"

ALDERMAN MICHAEL W. DRAUGHN
ALDERMAN WILLIE W. HINTON
ALDERMAN JOE C. MCMURRY, SR
ALDERMAN STEVE STRINGER
ALDERMAN WILLIAM A TRAVIS

THOSE PRESENT AND VOTING "NAY"

NONE

WHEREAS, MAYOR PHILLIPS PRESENTED THE QUOTATIONS FOR A SERVER TO GO WITH THE COMPUTERS BEING PURCHASED.

SEE EXHIBIT "B"

PROCESSOR SERVER

GATEWAY	\$3,327.00
DELL	\$3,358.73

THEREUPON, ALDERMAN STRINGER MADE A MOTION TO ACCEPT THE GATEWAY QUOTE OF \$3,327.00. ALDERMAN MCMURRY SECONDED THE MOTION.

THOSE PRESENT AND VOTING "AYE"

ALDERMAN MICHAEL W. DRAUGHN
ALDERMAN WILLIE W. HINTON
ALDERMAN JOE C. MCMURRY, SR
ALDERMAN STEVE STRINGER
ALDERMAN WILLIAM A TRAVIS

THOSE PRESENT AND VOTING "NAY"

NONE

WHEREAS, MAYOR PHILLIPS WITHDREW HIS VETO OF THE ORDER TERMINATING PENNY ALEXANDER AS CITY PROSECUTOR. LETTING THE VOTING STAND.

WHEREAS, MAYOR PHILLIPS PRESENTED THE FOLLOWING PROOF OF PUBLICATION TO THE BOARD.

1. VIRGINIA BONE ZONING CHANGE HEARING

THEREUPON, ALDERMAN STRINGER MADE A MOTION THAT THE FOREGOING PROOF OF PUBLICATION BE ACCEPTED AND FILED. ALDERMAN HINTON SECONDED THE MOTION.

THOSE PRESENT AND VOTING "AYE"

ALDERMAN MICHAEL W. DRAUGHN
ALDERMAN WILLIE W. HINTON
ALDERMAN JOE C. MCMURRY, SR
ALDERMAN STEVE STRINGER
ALDERMAN WILLIAM A TRAVIS

THOSE PRESENT AND VOTING "NAY"

NONE

WHEREAS, MAYOR PHILLIPS PRESENTED A REQUEST FOR CASH PAYMENT #11 ON THE CDBG PROJECT OF \$9,505.00.

THEREUPON, ALDERMAN HINTON MADE A MOTION TO EXECUTE THE FOREGOING REQUEST. ALDERMAN DRAUGHN SECONDED THE MOTION.

THOSE PRESENT AND VOTING "AYE"

ALDERMAN MICHAEL W. DRAUGHN
ALDERMAN WILLIE W. HINTON
ALDERMAN JOE C. MCMURRY, SR
ALDERMAN STEVE STRINGER
ALDERMAN WILLIAM A TRAVIS

THOSE PRESENT AND VOTING "NAY"

NONE

WHEREAS, MAYOR PHILLIPS PRESENTED A ZONING REQUEST FROM VIRGINIA BONE.

THEREUPON, ALDERMAN HINTON MADE A MOTION TO SET THE ZONING HEARING FOR FEBRUARY 12, 2002 AT 7:00 P.M. IN THE BOARDROOM. ALDERMAN MCMURRY SECONDED THE MOTION.

THOSE PRESENT AND VOTING "AYE"

ALDERMAN MICHAEL W. DRAUGHN
ALDERMAN WILLIE W. HINTON
ALDERMAN JOE C. MCMURRY, SR
ALDERMAN STEVE STRINGER
ALDERMAN WILLIAM A TRAVIS

THOSE PRESENT AND VOTING "NAY"

NONE

WHEREAS, MAYOR PHILLIPS PRESENTED A REQUEST FROM DAN TOLBERT TO SET A DATE FOR WORKSHOP ON THE NEW ANNEXED AREA.

THEREUPON, ALDERMAN MCMURRY MADE A MOTION TO SET THE WORKSHOP FOR FEBRUARY 21, 2002 AT 7:00 P.M. IN THE BOARDROOM. ALDERMAN TRAVIS SECONDED THE MOTION.

THOSE PRESENT AND VOTING "AYE"

ALDERMAN MICHAEL W. DRAUGHN
ALDERMAN WILLIE W. HINTON
ALDERMAN JOE C. MCMURRY, SR
ALDERMAN STEVE STRINGER
ALDERMAN WILLIAM A TRAVIS

THOSE PRESENT AND VOTING "NAY"

NONE

THEREUPON, SHERRI MARENGO OF US 103 RADIO STATION, ASKED THE MAYOR AND BOARD MEMBERS IF THEY WOULD PARTICIPATE IN THE ST JUDE RADIOTHON CALLED "COUNTRY CARE FOR KIDS" ON APRIL 19, 2002 AT THE TURTLE CREEK MALL FROM 10 A.M. TO 12 A.M.

WHEREAS, MAYOR PHILLIPS PRESENTED A RECOMMENDATION FROM DAN TOLBERT TO RE-APPOINT THE ELECTRICAL COMMITTEE BOARD.

SEE EXHIBIT "C"

LIST OF COMMITTEE MEMBERS

THEREUPON, ALDERMAN MCMURRY MADE A MOTION TO APPOINT THE ELECTRICAL COMMITTEE BOARD AS RECOMMENDED. ALDERMAN STRINGER SECONDED THE MOTION.

THOSE PRESENT AND VOTING "AYE"

ALDERMAN MICHAEL W. DRAUGHN
ALDERMAN WILLIE W. HINTON
ALDERMAN JOE C. MCMURRY, SR
ALDERMAN STEVE STRINGER
ALDERMAN WILLIAM A TRAVIS

THOSE PRESENT AND VOTING "NAY"

NONE

WHEREAS, MAYOR PHILLIPS PRESENTED A RECOMMENDATION FROM DAN TOLBERT TO RE-APPOINT THE PLUMBING COMMITTEE BOARD.

SEE EXHIBIT "D"

LIST OF COMMITTEE MEMBERS

THEREUPON, ALDERMAN MCMURRY MADE A MOTION TO APPOINT THE PLUMBING COMMITTEE BOARD AS RECOMMENDED. ALDERMAN STRINGER SECONDED THE MOTION.

THOSE PRESENT AND VOTING "AYE"

ALDERMAN MICHAEL W. DRAUGHN
ALDERMAN WILLIE W. HINTON
ALDERMAN JOE C. MCMURRY, SR
ALDERMAN STEVE STRINGER
ALDERMAN WILLIAM A TRAVIS

THOSE PRESENT AND VOTING "NAY"

NONE

WHEREAS, MAYOR PHILLIPS PRESENTED A REQUEST FOR THE JUDICIAL DEPARTMENT TO BEGIN ASSESSING A \$10.00 FEE TO EACH FINE OR PENALTY COLLECTED ACCORDING TO HOUSE BILL 469.

SEE EXHIBIT "E"

HOUSE BILL 469

THEREUPON, ALDERMAN STRINGER MADE A MOTION TO APPROVE THE JUDICIAL CLERK TO BEGIN ASSESSING A \$10.00 FEE TO EACH FINE PURSUANT TO THE AUTHORITY OF HOUSE BILL 469. ALDERMAN MCMURRY SECONDED THE MOTION.

THOSE PRESENT AND VOTING "AYE"

ALDERMAN MICHAEL W. DRAUGHN
ALDERMAN WILLIE W. HINTON
ALDERMAN JOE C. MCMURRY, SR
ALDERMAN STEVE STRINGER
ALDERMAN WILLIAM A TRAVIS

THOSE PRESENT AND VOTING "NAY"

NONE

WHEREAS, MAYOR PHILLIPS PRESENTED A REQUEST FROM THE PETAL GIRLS SOFTBALL ASSOCIATION FOR THE CITY TO RENEW THE FOUR SIGNS ON THE SOFTBALL FIELDS AT SUNRISE FOR \$100.00 EACH.

THEREUPON, ALDERMAN STRINGER MADE A MOTION FOR THE CITY TO PAY \$300.00 TO THE PETAL GIRLS SOFTBALL ASSOCIATION WHICH IS THE SAME AMOUNT AS THE CITY PAYS FOR THE SIGNS AT THE OPTIMIST PARK. ALDERMAN DRAUGHN SECONDED THE MOTION.

THOSE PRESENT AND VOTING "AYE"

ALDERMAN MICHAEL W. DRAUGHN
ALDERMAN WILLIE W. HINTON
ALDERMAN JOE C. MCMURRY, SR
ALDERMAN STEVE STRINGER
ALDERMAN WILLIAM A TRAVIS

THOSE PRESENT AND VOTING "NAY"

NONE

WHEREAS, MAYOR PHILLIPS PRESENTED THE BLUEPRINTS FROM ARCHITECT DAVID K. HEMETER FOR THE PLANS FOR THE COURTROOM ADDITION TO THE POLICE DEPARTMENT BUILDING.

THEREUPON, ALDERMAN DRAUGHN MADE A MOTION TO ACCEPT THE BLUEPRINTS FOR THE COURTROOM ADDITION TO THE POLICE DEPARTMENT BUILDING. ALDERMAN MCMURRY SECONDED THE MOTION.

THOSE PRESENT AND VOTING "AYE"

ALDERMAN MICHAEL W. DRAUGHN
ALDERMAN WILLIE W. HINTON
ALDERMAN JOE C. MCMURRY, SR
ALDERMAN STEVE STRINGER
ALDERMAN WILLIAM A TRAVIS

THOSE PRESENT AND VOTING "NAY"

NONE

WHEREAS, MAYOR PHILLIPS PRESENTED A REQUEST TO APPOINT THE FOLLOWING PEOPLE TO THE POLICE POLICY COMMITTEE.

CHAIRPERSON
PUBLIC LIASON

JOE MCMURRY, SR
ULMER BYRD

OTHERS: BOB HOPKINS
SHERIFF BILLY MCGEE

THEREUPON, ALDERMAN STRINGER MADE A MOTION TO ACCEPT THE APPOINTEES TO THE POLICE POLICY COMMITTEE. ALDERMAN DRAUGHN SECONDED THE MOTION.

THOSE PRESENT AND VOTING "AYE"

ALDERMAN MICHAEL W. DRAUGHN
ALDERMAN WILLIE W. HINTON
ALDERMAN JOE C. MCMURRY, SR
ALDERMAN STEVE STRINGER
ALDERMAN WILLIAM A TRAVIS

THOSE PRESENT AND VOTING "NAY"

NONE

THEREUPON, REV L.C. BENDER STATED THAT HE WOULD LIKE FOR THE CITY TO ABANDON THE RIGHT OF WAY NEXT TO MT BETHEL CHURCH NEXT TO BOND AVENUE THAT WAS NEVER DEVELOPED.

AFTER LONG DISCUSSION WITH THE BOARD, THEY HAVE DECIDED TO TAKE IT UNDER ADVISEMENT.

WHEREAS, MAYOR PHILLIPS PRESENTED A REQUEST TO PURCHASE A \$100.00 AD FROM THE AMERICAN LEGION AUXILIARY FOR THE GIRLS STATE PROGRAM.

NO ACTION TAKEN.

WHEREAS, MAYOR PHILLIPS PRESENTED A REQUEST TO IMPLEMENT AN INTERVIEW BOARD FOR HIRING AND PROMOTIONS FOR THE FIRE DEPARTMENT.

THEREUPON, ALDERMAN STRINGER MADE A MOTION FOR THE FIRE DEPARTMENT TO IMPLEMENT AN INTERVIEW BOARD. ALDERMAN DRAUGHN SECONDED THE MOTION.

THOSE PRESENT AND VOTING "AYE"

ALDERMAN MICHAEL W. DRAUGHN
ALDERMAN WILLIE W. HINTON
ALDERMAN JOE C. MCMURRY, SR
ALDERMAN STEVE STRINGER
ALDERMAN WILLIAM A TRAVIS

THOSE PRESENT AND VOTING "NAY"

NONE

WHEREAS, MAYOR PHILLIPS PRESENTED CLAIMS #65147-65634 FOR THE CITY OF PETAL GENERAL FUNDS AND THE PETAL WATER AND SEWER FUNDS.

THEREUPON, ALDERMAN MCMURRY MADE A MOTION TO PAY CLAIMS #65147-65634 FOR THE CITY OF PETAL GENERAL FUND AND PETAL WATER AND SEWER FUNDS. ALDERMAN STRINGER SECONDED THE MOTION.

THOSE PRESENT AND VOTING "AYE"

ALDERMAN MICHAEL W. DRAUGHN
ALDERMAN WILLIE W. HINTON
ALDERMAN JOE C. MCMURRY, SR
ALDERMAN STEVE STRINGER
ALDERMAN WILLIAM A TRAVIS

THOSE PRESENT AND VOTING "NAY"

NONE

WHEREAS, MAYOR PHILLIPS PRESENTED A LIST OF SURPLUS PROPERTY TO BE AUCTIONED ON MARCH 2 & 9, 2002 BY DURHAM ACUTIONEERS.

THEREUPON, ALDERMAN HINTON MADE A MOTION TO AUTHORIZE THE SALE OF THE SURPLUS PROPERTY BY DURHAM AUCTIONEERS AND TO AUTHORIZE THE MAYOR TO EXECUTE THE CONTRACT WITH DURHAM AUCTIONS, INC. ALDERMAN TRAVIS SECONDED THE MOTION.

THOSE PRESENT AND VOTING "AYE"

ALDERMAN MICHAEL W. DRAUGHN
ALDERMAN WILLIE W. HINTON
ALDERMAN JOE C. MCMURRY, SR
ALDERMAN STEVE STRINGER
ALDERMAN WILLIAM A TRAVIS

THOSE PRESENT AND VOTING "NAY"

NONE

WHEREAS, MAYOR PHILLIPS PRESENTED A REQUEST FROM BRENDA CLARK AT FACTORY DIRECT BEDDING TO PAVE THE CITY'S RIGHT OF WAY IN FRONT OF THE BUSINESS.

TAKE UNDER ADVISEMENT.

WHEREAS, DOUG KING, CPA, PRESENTED THE CITY'S AUDIT REPORT FOR THE FISCAL YEAR 2000-2001.

THEREUPON, ALDERMAN HINTON MADE A MOTION TO ACCEPT THE REPORT AND TO MAKE THIS REPORT A PART OF THE OFFICIAL MINUTES BY ADOPTING THE FOLLOWING RESOLUTION. ALDERMAN MCMURRY SECONDED THE MOTION.

SEE EXHIBIT "F"

RESOLUTION

AUDIT REPORT 2000-2001

THOSE PRESENT AND VOTING "AYE"

ALDERMAN MICHAEL W. DRAUGHN
ALDERMAN WILLIE W. HINTON
ALDERMAN JOE C. MCMURRY, SR
ALDERMAN STEVE STRINGER
ALDERMAN WILLIAM A TRAVIS

THOSE PRESENT AND VOTING "NAY"

NONE

WHEREAS, MAYOR PHILLIPS PRESENTED THE FOLLOWING ORDER PROMOTING OFFICER DANIEL BENIOT TO PATROLMAN 3RD CLASS, UPON THE RECOMMENDATION OF CHIEF LEE SHELBOURN.

ORDER

WHEREAS, THE MAYOR AND BOARD OF ALDERMEN DO HEREBY DEEM IT NECESSARY TO PROMOTE OFFICER DANIEL BENIOT TO PATROLMAN 3RD CLASS, UPON THE RECOMMENDATION OF CHIEF LEE SHELBOURN.

IT IS HEREBY ORDERED THAT OFFICER BENIOT BE PROMOTED TO PATROLMAN 3RD CLASS AT A RATE OF \$21,100.00 ANNUALLY EFFECTIVE FEBRUARY 15, 2002.

SO ORDERED ON THIS THE 5TH DAY OF FEBRUARY, 2002.

THEREUPON, ALDERMAN STRINGER MADE A MOTION TO ADOPT THE FOREGOING ORDER. ALDERMAN DRAUGHN SECONDED THE MOTION.

THOSE PRESENT AND VOTING "AYE"

ALDERMAN MICHAEL W. DRAUGHN
ALDERMAN WILLIE W. HINTON
ALDERMAN JOE C MCMURRY, SR
ALDERMAN STEVE STRINGER
ALDERMAN WILLIAM A TRAVIS

THOSE PRESENT AND VOTING "NAY"

NONE

WHEREAS, MAYOR PHILLIPS PRESENTED A REQUEST FROM CHIEF LEE SHELBOURN TO HIRE A DISPATCHER.

NO ACTION TAKEN.

WHEREAS, MAYOR PHILLIPS PRESENTED THE CITY CLERK'S RECOMMENDATION TO INCREASE MICHELLE HARRIS'S SALARY \$500.00 PER YEAR SINCE MRS HARRIS HAS COMPLETED ONE YEAR OF SERVICE WITH THE CITY.

THEREUPON, ALDERMAN TRAVIS MADE A MOTION TO ADOPT THE FOLLOWING ORDER INCREASING MICHELLE HARRIS SALARY \$500.00 PER YEAR. ALDERMAN DRAUGHN SECONDED THE MOTION.

ORDER

WHEREAS, THE MAYOR AND BOARD OF ALDERMEN OF THE CITY OF PETAL, MISSISSIPPI DO HEREBY DEEM IT NECESSARY TO INCREASE THE SALARY OF MICHELLE HARRIS, ACCOUNTING CLERK, UPON THE COMPLETION OF ONE YEAR OF SERVICE WITH THE CITY.

IT IS HEREBY ORDERED THAT MICHELLE HARRIS'S SALARY BE INCREASED TO \$17,500.00 PER YEAR EFFECTIVE FEBRUARY 6, 2002.

SO ORDERED ON THIS THE 5TH DAY OF FEBRUARY, 2002.

THOSE PRESENT AND VOTING "AYE"

ALDERMAN MICHAEL W. DRAUGHN
ALDERMAN WILLIE W. HINTON
ALDERMAN JOE C MCMURRY, SR
ALDERMAN STEVE STRINGER
ALDERMAN WILLIAM A TRAVIS

THOSE PRESENT AND VOTING "NAY"

NONE

WHEREAS, MAYOR PHILLIPS PRESENTED THE FOLLOWING ORDER APPOINTING JEFFERY HALL AS CITY PUBLIC DEFENDER.

ORDER

WHEREAS, THE MAYOR AND BOARD OF ALDERMEN DO HEREBY DEEM IT NECESSARY TO HIRE A PUBLIC DEFENDER, DUE TO THE VACANCY OF MICHAEL REED.

IT IS HEREBY ORDERED THAT JEFFERY HALL BE APPOINTED AS PUBLIC DEFENDER EFFECTIVE FEBRUARY 6 2002 AT A SALARY OF \$2,640.00.

SO ORDERED ON THIS THE 5TH DAY OF FEBRUARY, 2002.

THEREUPON, ALDERMAN DRAUGHN MADE A MOTION TO ADOPT THE FOREGOING ORDER. ALDERMAN TRAVIS SECONDED THE MOTION.

THOSE PRESENT AND VOTING "AYE"

ALDERMAN MICHAEL W. DRAUGHN
ALDERMAN WILLIE W. HINTON
ALDERMAN JOE C MCMURRY, SR
ALDERMAN STEVE STRINGER
ALDERMAN WILLIAM A TRAVIS

THOSE PRESENT AND VOTING "NAY"

NONE

WHEREAS, MAYOR PHILLIPS PRESENTED THE FOLLOWING FROM THE STATE OF MISSISSIPPI GOVERNOR'S OFFICE PROCLAIMING FEBRUARY 18, 2002 BE OBSERVED AS A LEGAL HOLIDAY AS GEORGE WASHINGTON'S BIRTHDAY.

THEREUPON, ALDERMAN DRAUGHN MADE A MOTION TO APPROVE THE FOREGOING ORDER. ALDERMAN MCMURRY SECONDED THE MOTION.

THOSE PRESENT AND VOTING "AYE"

ALDERMAN MICHAEL W. DRAUGHN
ALDERMAN WILLIE W. HINTON
ALDERMAN JOE C MCMURRY, SR
ALDERMAN STEVE STRINGER
ALDERMAN WILLIAM A TRAVIS

THOSE PRESENT AND VOTING "NAY"

NONE

WHEREAS, MAYOR PHILLIPS HAS ASKED FOR AN EXECUTIVE SESSION TO DISCUSS PERSONNEL MATTERS.

THEREUPON, ALDERMAN HINTON MADE A MOTION TO CLEAR THE ROOM TO DETERMINE IF AN EXECUTIVE SESSION IS NEEDED. ALDERMAN STRINGER SECONDED THE MOTION.

THOSE PRESENT AND VOTING "AYE"

ALDERMAN MICHAEL W DRAUGHN
ALDERMAN WILLIE W. HINTON
ALDERMAN JOE C MCMURRY, SR
ALDERMAN STEVE STRINGER
ALDERMAN WILLIAM A TRAVIS

THOSE PRESENT AND VOTING "NAY"

NONE

MAYOR PHILLIPS REOPENED THE MEETING.

THEREUPON, ALDERMAN TRAVIS MADE A MOTION TO ENTER INTO EXECUTIVE SESSION TO DISCUSS PERSONNEL MATTERS. ALDERMAN MCMURRY SECONDED THE MOTION.

THOSE PRESENT AND VOTING "AYE"

ALDERMAN MICHAEL W. DRAUGHN
ALDERMAN WILLIE W. HINTON

ALDERMAN JOE C MCMURRY, SR
ALDERMAN STEVE STRINGER
ALDERMAN WILLIAM A TRAVIS

THOSE PRESENT AND VOTING "NAY"

NONE

THEREUPON, ALDERMAN HINTON MADE A MOTION TO ADJOURN THE EXECUTIVE SESSION. ALDERMAN DRAUGHN SECONDED THE MOTION.

THOSE PRESENT AND VOTING "AYE"

ALDERMAN MICHAEL W. DRAUGHN
ALDERMAN WILLIE W. HINTON
ALDERMAN JOE C MCMURRY, SR
ALDERMAN STEVE STRINGER
ALDERMAN WILLIAM A TRAVIS

THOSE PRESENT AND VOTING "NAY"

NONE

THERE WAS NO OFFICIAL ACTION TAKEN DURING THE EXECUTIVE SESSION.

THEREUPON, ALDERMAN HINTON MADE A MOTION TO ADJOURN. ALDERMAN STRINGER SECONDED THE MOTION.


THOSE PRESENT AND VOTING "AYE"

ALDERMAN MICHAEL W. DRAUGHN
ALDERMAN WILLIE W. HINTON
ALDERMAN JOE C MCMURRY, SR
ALDERMAN STEVE STRINGER
ALDERMAN WILLIAM A TRAVIS

THOSE PRESENT AND VOTING "NAY"

NONE

THEREBEING NO FURTHER BUSINESS, THE REGULAR MEETING OF THE MAYOR AND BOARD OF ALDERMEN OF THE CITY OF PETAL, MISSISSIPPI WAS ADJOURNED ON THIS THE 5TH DAY OF FEBRUARY, AD, 2002.


TONY PHILLIPS
MAYOR

ATTEST:

(SEAL)


JEAN SHEE
CITY CLERK

EXHIBIT "A"

QUOTE # 1
COMPUTER

6 Gateway Pentium IV Computers

\$1,418.00 each

Total cost for 6--\$8,508.00

3-Year Warranty

Networking Capabilities

Internet Access Capabilities

Windows 2000 Operating System

This includes shipping and handling

*****DELL QUOTE ATTACHED*****

\$1,668.40 each

\$10,014.40 for 6 Dell Computers

02/05/02 TUE 11:24 FAX
System Type: E-3600

GATEWAY

Page 1 of 2



Account Executive: Steve Donlen
Phone: 800.211.4882, ext 1
Fax: 816.548.3838
E-Mail: sdn@gateway.com
Contract Number: EPL 63244-A-128

Ask your account executive about



Company Name: City of Petal Police Dept, MS
Attention: BARBARA GANDY
Address:
Phone: 801.864.8632
Fax:
E-Mail: lgandy@petal.ca.us
GW Quote #: 0115554.02
Quote Date: 02/05/02 14:18 CST

E-3600

System Quote
Processor: Intel® Pentium® 4 Processor 1.8GHz ** added: US \$80.00 **
Memory: 256MB 133MHz SDRAM ** added: US \$80.00 **
Hard Drive: 20GB Ultra ATA hard drive ** subtracted: US \$40.00 **
Floppy Drive: 3.5" 1.44MB diskette drive
CD-ROM: 20x min/48x max. CD-ROM drive
IOMEGA Drive: IOMEGA 250MB Internal ZIP Drive w/1 Zip Disk ** added: US \$99.00 **
Certification: Energy Star Compliant (except if Microsoft® Windows® 98 Second Edition is your Operating System)
Operating System: Microsoft® Windows® 2000 Professional FAT32 ** added: US \$0.00 **
Monitor: EV700 17" Color Monitor (15.5" viewable area) ** added: US \$90.00 **
Video: 32MB NVIDIA™ AGP Graphics Accelerator
Keyboard: 104+ keyboard
Mouse: Logitech PS/2 Wheel Mouse & Gateway mouse pad
Sound System: Integrated Sound Blaster compatible audio
Speakers: GCS300 Speakers ** added: US \$20.00 **
Case: 7-Bay High Serviceable Mid-tower Case ** added: US \$50.00 **
Expansion Slots: 3 PCI and 1 AGP
External ports: (4) USB - 2-front / 2-rear, (1) Serial Port, (1) Parallel Port, (2) PS/2, Video, Audio In/Out, (1) RJ-45
Port from Integrated Intel 10/100
Modem: 56K PCI Data/Fax Modem ** added: US \$20.00 **
Network Adapter: Integrated Intel® 10/100 Ethernet Adapter
Limited Warranty Program: 3 Year Parts & Labor Limited Warranty with 3 Years On-Site Service, Limited
Hardware & Software Tech Support as long as you own your system
LANDesk Software: Intel® LANDesk Client Manager Software v6.1
AntiVirus Software: Norton AntiVirus 90 day Introductory Offer
Personalized Web Site Services: Free 90-day Trial of Gateway® WebStore 10
Personalized Help Desk - Multi-vendor Support: For details on Multi-vendor Support please contact your Gateway Sales Representative
Personalized Help Desk - Peripheral Support: For details on Peripheral Support please contact your Gateway Sales Representative

Configured Price: US \$1,418.00
System Quantity: 6
Total Price: US \$8,508.00

Comments:

EXHIBIT "A"

DELL

QUOTATION

E Com

QUOTE #: 75725649

Customer #: 20010276

Quote Date: 2/5/02

Date: 2/5/02 11:32:38 AM

Customer Name: CITY OF PETAL

TOTAL QUOTE AMOUNT:	\$1,688.40	ESTIMATED MONTHLY PAYMENT:	\$43.55
Product Subtotal:	\$1,532.94	Amount Leased:	\$1,577.94
Tax:	\$110.46	Business Lease (months):	48
Shipping & Handling:	\$45.00		
Shipping Method:	Ground	Total Number of System Groups:	1

GROUP: 1	QUANTITY: 1	SYSTEM PRICE: \$1,532.94	GROUP TOTAL: \$1,532.94
Base Unit:	OptiPlex GX240, Pentium 4, 1.7GHz, 256K Cache, Gray Small Minitower Base, Includes PCI Riser (220-4727)		
Memory:	256MB, NonECC, PC133 SDRAM, 1X366, GX240 (311-1468)		
Keyboard:	Dell Enhanced Quiet Key PS/2 Rubberdome "3 Hot key" Keyboard, Gray, OptiPlex (310-4742)		
Monitor:	Dell M782, 18.5 inch Viewable Image Size, OptiPlex, Gray (330-4178)		
Video Card:	32MB, ATI, Rage Ultra 128, Video Card, (Full Height), GX240 (330-1734)		
Hard Drive:	20GB IDE, 7200 RPM, ATA/166 Hard Drive, GX240 (340-3884)		
Floppy Disk Drive:	3.5 inch, 1.44MB, Floppy Drive OptiPlex (340-3901)		
Operating System:	Windows 2000, SP2, FAT32, CD, English (430-0288)		
Mouse:	Microsoft PS/2 IntelliMouse, 1.3A, OptiPlex, Gray (310-4273)		
NIC:	Integrated 10/100 3Com Remote Wake-up NIC, OptiPlex (430-4061)		
Modem:	Dell 56K V.90 Data/Fax Controller/Modem for OptiPlex (313-4411)		
CD-ROM or DVD-ROM Drive:	48X CD-ROM, IDE, Small Desktop or Minitower, OptiPlex GX240 (313-4648)		
Sound Card:	Integrated Sound Blaster Compatible AC97 Sound, OptiPlex (313-4170)		
Speakers:	Harman/Kardon 19.5 Speakers, OptiPlex, Gray (313-1489)		
Documentation Diskette:	OptiPlex Resource CD (313-7188)		
Additional Storage Products:	Zip 250, "SMT" Small Mini-Tower Chassis, Includes 1 disk, OptiPlex, Gray (340-7874)		
Service:	Type 3 Contract - Next Business Day Parts & Labor On-Site Response Initial Year (900-6630)		
Service:	Type 3 Contract - Next Business Day Parts & Labor On-Site Response 2YR Extended (900-7602)		
Installation:	Standard On-Site Installation Declined (900-6687)		
Misc:	Mouse Pad (310-3869)		
Misc:	Symantec Norton Antivirus 2002, CD With Documentation, Retail Version (410-0000)		
Misc:	READYWARE INSTALLATION FEE (366-1234)		

TOTAL QUOTE AMOUNT:	\$1,688.40	ESTIMATED MONTHLY PAYMENT:	\$43.55
Product Subtotal:	\$1,532.94	Amount Leased:	\$1,577.94
Tax:	\$110.46	Business Lease (months):	48
Shipping & Handling:	\$45.00		
Shipping Method:	Ground	Total Number of System Groups:	1

SALES REP:	JAY TUNNELL	PHONE:	800-981-3355
Email Address:	Jay_Tunnell@Dell.com	Phone Ext:	40490

Lease payments based on 48 month FMV purchase option lease, and do not include taxes (which may vary from taxes on purchase amount) and fees, or shipping charges. No security deposit required. A \$56 documentation fee will be added to your lease. Subject to credit approval and availability. Lease terms subject to change without notice. For your convenience, your sales representative, quote number and customer number have been included to provide you with faster service when you are ready to place your order. You may also place your order online at www.dell.com/quote

This quote is subject to the terms of the agreement signed by you and Dell, or absent such agreement, is subject to the applicable Dell terms and conditions agreement.

Prices and tax rates are valid in the U.S. only and are subject to change.

All product and pricing information is based on latest information available. Subject to change without notice or obligation.

LCD panels in Dell products contain mercury, please dispose properly. Please contact Dell Financial Services' Asset Recovery Services group for EPA compliant disposal options at US_DFS_AssetRecovery@dell.com. Minimum quantities may apply.

EXHIBIT "B"

QUOTE # 2

SERVER

Gateway Server

Pentium III Processor

Windows 2000 Operating System

10 Site License

3-Year Parts and Labor Warranty

Lifetime Hardware Tech Support

Power Protection System

Shipping and Handling

\$3,327.00

****DELL SERVER QUOTE ATTACHED****

\$3,358.73

Additional Gateway Server Products not included on Dell
Quote

2 Additional Hard Drives

5 Additional Site License

Power Protection System

02/05/02 TUE 14:44 FAX
System Type: Gateway 930C

GATEWAY

Page 1 of 1 @ 001



Account Executive: Steve Denien
Phone: 800.211.4663, ext 1
Fax: 916.545.3038
E-Mail: sdenie@gateway.com

Company Name: City of Petal Police Dept., MS
Attention: BARBARA GANDY
Address:
Phone: 801.864.9532
Fax: 901.864.8888
E-Mail:
GW Quote #: 020633201.02
Quote Date: 0206/03 14:45 CST

Gateway 930C

System Quote
Processor: (1) Intel® Pentium® III Processor 1.13-GHz with 512K full speed L2 Cache (Dual Processor Upgradeable) **
added: US \$90.00 **
Memory: 612MB PC133 ECC SDRAM (4 - 128MB modules) ** added: US \$160.00 **
Hard Drive: (Total 3) 180GB Ultra160 SCSI SCA 10K RPM Hard Drive ** added: US \$536.00 **
Floppy Drive: 3.5" 1.44MB diskette drive
CD-ROM: 20X min./48X max. IDE CD-ROM
Operating System: Microsoft® Windows® 2000 Server (1-4 processors) with 5 Client Access Licenses (Limited Time ONLY)
** added: US \$598.00 **
Additional License Packs: One 5 pack of Microsoft® Windows® 2000 Client Access Licenses ** added: US \$198.00 **
Monitor: EV900 19" Color Monitor (13.8" viewable area) ** added: US \$136.00 **
Video: Integrated PCI Graphics - 4MB
Keyboard and Mouse: 104+ keyboard and PS/2 Mouse and Gateway Mouse Pad
Power Supply: Dual Redundant, N+1 Power Supply Subsystem ** added: US \$118.00 **
Standard Disk Controller: Integrated Dual Channel Ultra160 SCSI
RAID Level: Exclude configuration of RAID card ** added: US \$0.00 **
Network Card: Integrated Intel® PCI 10/100/1000 Tulest Fast Ethernet
Limited Warranty and On-site Service Programs: 3 Year Parts & Labor Limited Warranty with 3 Year Onsite Service, Next
Business Day/Lifetime Hardware Tech Support as long as you own your system
Power Protection: APC Smart-UPS 700 ** added: US \$352.00 **
Server Management: HP OpenView ManageX Event Manager

Configured Price: US \$3,327.00
System Quantity: 1
Total Price: US \$3,327.00

Comments: **Price includes Shipping & Handling**

*****DO NOT PRINT THIS QUOTE ORDER*****

EXHIBIT "B"

DELL

QUOTATION

E Com QUOTE #: 75726047
Customer #: 20010276
Quote Date: 2/5/02
Date: 2/5/02 11:32:39 AM Customer Name: CITY OF PETAL

TOTAL QUOTE AMOUNT:	\$3,358.73	ESTIMATED MONTHLY PAYMENT:	\$86.64
Product Subtotal:	\$3,099.00	Amount Leased:	\$3,139.00
Tax:	\$219.73	Business Lease (months):	48
Shipping & Handling:	\$40.00		
Shipping Method:	Ground	Total Number of System Groups:	1

GROUP: 1	QUANTITY: 1	SYSTEM PRICE: \$3,099.00	GROUP TOTAL: \$3,099.00
Base Unit:	PowerEdge 1500SC, Pentium III, 1.13GHz (320-0988)		
Processor:	Information, No Second Processor (311-1183)		
Memory:	512MB SDRAM, 133MHz, 2X266MHz DIMMs, for PowerEdge 1500SC (311-1341)		
Keyboard:	QuietKey Keyboard, 104 Key, Gray, 8 Pin, Factory Install (310-4105)		
Monitor:	15in(13.8in VBE) Monitor, Gray, 6561, for Dell PowerEdge (320-0940)		
Hard Drive:	Hard Drive, 18GB, U3/180, 10k, 80P (340-4460)		
Floppy Disk Drive:	3.5" Floppy Drive, 1.44MB, for PowerEdge 1500 (340-2838)		
Operating System:	Windows 2000 Server, 6 Client Access Licenses, English, 4GB Partition (420-0234)		
Operating System:	Dell OpenManage Kit, 32-Bit (310-1261)		
Mouse:	Logitech System Mouse, Gray, Servers (310-3778)		
NIC:	On-Board NIC (440-4454)		
CD-ROM or DVD-ROM Drive:	48X Black, Compact Disk Drive for Dell PowerEdge 1500SC (310-2902)		
Documentation Diskette:	No Hard Copy Documentation (310-1999)		
Option 1:	MSN HDDs Attach to OB SCSI, for Dell PowerEdge 1500SC (340-2841)		
Service:	Type 3 Contract - Next Business Day Parts and Labor On-Site Response, Initial Year (880-8140)		
Service:	Type 3 Contract - Next Business Day Parts and Labor On-Site Response 2YR Extended (880-8142)		
Installation:	On-Site Installation Declined (800-4997)		
Misc:	Redundant Power, PowerEdge 1500 (310-0439)		
Misc:	Uninterruptible Power Supply, 700V, Stand Alone, Adapter Factory Install (310-0283)		

TOTAL QUOTE AMOUNT:	\$3,358.73	ESTIMATED MONTHLY PAYMENT:	\$86.64
Product Subtotal:	\$3,099.00	Amount Leased:	\$3,139.00
Tax:	\$219.73	Business Lease (months):	48
Shipping & Handling:	\$40.00		
Shipping Method:	Ground	Total Number of System Groups:	1

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SALES REP:	JAY TUNNELL	PHONE:	800-981-3355
Email Address:	Jay_Tunnell@Dell.com	Phone Ext:	40490

Business Lease arranged by Dell Financial Services L.P., an independent entity, to qualified customers. Lease payments based on 48 month FMV purchase option lease, and do not include taxes (which may vary from taxes on purchase amount) and fees, or shipping charges. No security deposit required. A \$55 documentation fee will be added to your lease. Subject to credit approval and availability. Lease terms subject to change without notice. For your convenience, your sales representative, quote number and customer number have been included to provide you with faster service when you are ready to place your order. You may also place your order online at www.dell.com/quote

This quote is subject to the terms of the agreement signed by you and Dell, or absent such agreement, is subject to the applicable Dell terms and conditions agreement.

Prices and tax rates are valid in the U.S. only and are subject to change.

All product and pricing information is based on latest information available. Subject to change without notice or obligation.

LCD panels in Dell products contain mercury, please dispose properly. Please contact Dell Financial Services' Asset Recovery Services group for EPA compliant disposal options at US_DFS_AssetRecovery@deli.com. Minimum quantities may apply.

EXHIBIT "C"



CITY OF PETAL

POST OFFICE BOX 564
PETAL, MISSISSIPPI 39465
(601) 545-1776
FAX NO. (601) 545-6685

TONY PHILLIPS
MAYOR

MICHAEL W. DRAUGHN
WILLIE W. HINTON
JOE C. MCMURRY, SR.
STEVE STRINGER
WILLIAM A. TRAVIS
ALDERMEN

JEAN ISHEE
INTERIM CITY CLERK

THOMAS W. TYNER
CITY ATTORNEY

February 5, 2002

From: Dan Tolbert, City Inspector

To: Mayor and Board of Aldermen

Gentlemen,

I recommend that you re-appoint the following Electrical Committee members. Please note the date their commission will expire if re-appointed.

<u>Name</u>	<u>Commission to Expire</u>
William Lee	Jan 2004
Jimmy Coston	Jan 2004
Jeff Ziz	Jan 2004
Robert Wilson	Jan 2003
Milton Palmer	Jan 2003

EXHIBIT "D"



CITY OF PETAL

POST OFFICE BOX 564
PETAL, MISSISSIPPI 39465
(601) 545-1776
FAX NO. (601) 545-6685

TONY PHILLIPS
MAYOR

MICHAEL W. DRAUGHN
WILLIE W. HINTON
JOE C. MCMURRY, SR.
STEVE STRINGER
WILLIAM A. TRAVIS
ALDERMEN

JEAN ISHEE
INTERIM CITY CLERK

THOMAS W. TYNER
CITY ATTORNEY

February 5, 2002

From: Dan Tolbert, City Inspector

To: Mayor and Board of Aldermen

Gentlemen,

I recommend that you re-appoint the following Plumbing Committee members. Please note the date their commission will expire if re-appointed.

<u>Name</u>	<u>Commission to Expire</u>
Joe Byrd	Jan 2004
Jude Tisdale	Jan 2004
Tony Tisdale	Jan 2004
George Moore	Jan 2003
Joe Bush	Jan 2003

EXHIBIT "E"

AN ACT TO REENACT SECTIONS 19-5-303, 19-5-313, 19-5-331 THROUGH 19-5-341, 19-5-359 AND 19-5-361, MISSISSIPPI CODE OF 1972, WHICH PROVIDE FOR AN EMERGENCY TELEPHONE SERVICE CHARGE, CREATE A COMMERCIAL MOBILE RADIO SERVICE BOARD AND PRESCRIBE ITS POWERS AND DUTIES, PROVIDE FOR COLLECTION OF SERVICE CHARGES, REQUIRE CONFIDENTIALITY OF PROPRIETARY INFORMATION AND REQUIRE THE COMMERCIAL MOBILE RADIO SERVICE TO PROVIDE WIRELESS ENHANCED 911 SERVICE; TO AMEND SECTION 12, CHAPTER 536, LAWS OF 1993, AS AMENDED BY SECTION 12, CHAPTER 531, LAWS OF 1998, TO EXTEND THE REPEALER ON WIRELESS EMERGENCY TELEPHONE SERVICE FROM JULY 1, 2001, TO JULY 1, 2002; TO AUTHORIZE THE MISSISSIPPI HIGHWAY SAFETY PATROL AND COUNTIES AND MUNICIPALITIES WHICH PARTICIPATE IN AN APPROVED INTERGOVERNMENTAL WIRELESS RADIO COMMUNICATIONS PROGRAM TO ASSESS AN ADDITIONAL SURCHARGE UPON PERSONS FINED FOR MOVING TRAFFIC VIOLATIONS FOR THE PURPOSE OF FUNDING PARTICIPATION IN SUCH PROGRAM; AND FOR RELATED PURPOSES.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MISSISSIPPI:

SECTION 1. Section 19-5-303, Mississippi Code of 1972, is reenacted as follows:

19-5-303. For purposes of Sections 19-5-301 through 19-5-317, the following words and terms shall have the following meanings, unless the context clearly indicates otherwise:

(a) "Exchange access facilities" shall mean all lines provided by the service supplier for the provision of local exchange service as defined in existing general subscriber services tariffs.

(b) "Tariff rate" shall mean the rate or rates billed by a service supplier as stated in the service supplier's tariffs and approved by the Public Service Commission, which represent the service supplier's recurring charges for exchange access facilities, exclusive of all taxes, fees, licenses or similar charges whatsoever.

(c) "District" shall mean any communications district created pursuant to Sections 19-5-301 et seq., or by local and private act.

Mississippi shall cause the actual location of all extensions operating in this service to be displayed at the PSAP whenever a 911 call is placed from said extension. This feature shall not be required in areas where Enhanced 911 is not in operation but shall be required should such area upgrade to Enhanced 911 service.

5. Any local exchange telephone service suppliers offering "quick-serve" or "soft" dial tone shall provide address location information to the PSAP operating in the area where the "quick-serve" or "soft" dial tone is in operation so that the PSAP may have this address information displayed should a call to 911 be placed from such location. It shall be the responsibility of the service supplier to determine in which emergency service number area the "quick-serve" or "soft" dial tone is located.

6. Any service suppliers operating within the State of Mississippi and providing Enhanced 911 telephone service shall have a reasonable time period, not to exceed five (5) years, to comply with data and operational standards as they are set forth by the National Emergency Number Association. This time period shall apply to data format, equipment supplied for PSAP use and for the length of time required for data updates relating to service user address information, emergency service number updates and other data updates as may be required.

SECTION 10. Section 19-5-361, Mississippi Code of 1972, is reenacted as follows:

19-5-361. Any Emergency 911 telephone service supplier and Emergency 911 CMRS provider operating within the State of Mississippi, its employees, directors, officers, agents and subcontractors, shall be entitled to receive the limitations of liability as provided to the state, or any agency or local government of the state, pursuant to Section 11-46-15, Mississippi Code of 1972.

SECTION 11. Section 12, Chapter 536, Laws of 1993, as amended by Section 12, Chapter 531, Laws of 1998, is amended as follows:

Section 12. This act shall stand repealed from and after July 1, 2002.

SECTION 12. (1) In addition to any other monetary penalties and other penalties imposed by law, any county or municipality which participates in an intergovernmental wireless radio communications program approved by the applicable governing authorities may assess an additional surcharge in an amount not to exceed Ten Dollars (\$10.00) on each person upon whom a court imposes a fine or other penalty for each violation of Title 63, Mississippi Code of 1972, except offenses relating to vehicular parking or registration. The proceeds from the surcharge may be used by a county or municipality only to fund that county's or municipality's participation in the

EXHIBIT "E"

HB 469 (As Sent to Governor) - 2001 Regular Session

Page 13 of 14

intergovernmental wireless radio communications program by funding public safety wireless communications systems and related computer and communications equipment. The proceeds from the surcharge imposed by this subsection shall be deposited into a special fund in the Department of Public Safety's Office of Public Safety Planning and shall be utilized for the purpose of funding wireless radio communications and related computer equipment. The Office of Public Safety Planning shall promulgate rules and procedures relating to the administration of the special fund and the disbursement of monies in the fund to participating governmental entities. The maximum amount that a governmental entity may receive from the special fund shall be an amount equal to the deposits made into the fund by that entity, less one percent (1%) to be retained by the Office of Public Safety Planning to defray the costs of administering the special fund. Interest earned on the special fund shall remain in the fund and shall be used by the Office of Public Safety Planning to further defray the costs of administering the special fund.

(2) Deposits into the special fund resulting from citations issued by the Mississippi Highway Safety Patrol shall be utilized for the purpose of funding wireless communications and related computer equipment, subject to the approval of the Mississippi Department of Information Technology Services.

(3) Approval of an intergovernmental wireless radio communications program must be given by the applicable governing authorities when:

(a) The program includes the sharing of support facilities, including, but not limited to, towers, shelters and microwave, by participating entities; or

(b) The program includes the establishment of a mutual aid system using common radio frequency channels between participating entities; or

(c) The program sets forth a feasible methodology that utilizes the radio frequency spectrum in an efficient manner.

(4) Participating counties, municipalities and the Mississippi Highway Safety Patrol must provide notification of facilities available for interoperability to the Mississippi Department of Information Technology Services annually.

(5) Counties and municipalities participating in an intergovernmental wireless radio communications program and the Mississippi Highway Safety Patrol must comply with competitive bidding requirements prescribed in Section 31-7-13 and are encouraged to utilize an open architecture, nonproprietary system.

SECTION 13. This act shall take effect and be in force from and after July 1, 2001.

EXHIBIT "F"

CITY OF PETAL, MISSISSIPPI
GENERAL PURPOSE FINANCIAL STATEMENTS
FOR THE YEAR ENDED SEPTEMBER 30, 2001

CITY OF PETAL, MISSISSIPPI
GENERAL PURPOSE FINANCIAL STATEMENTS
FOR THE YEAR ENDED SEPTEMBER 30, 2001

CITY OFFICIALS

Tom Phillips
Mayor

Sean Dhee
City Clerk

Members of Board of Aldermen
Willie Horton Alderman at Large
William A. Travis Alderman Ward I
Steve Stringer Alderman Ward II
Joe McMurty Sr. Alderman Ward III
Vincent W. Draught Alderman Ward IV

CITY OF PETAL, MISSISSIPPI
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INDEPENDENT AUDITOR'S REPORT

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CITY OF PETAL, MISSISSIPPI
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CITY OF PETAL, MISSISSIPPI

FINANCIAL AUDIT REPORT

WRIGHT & KING
CERTIFIED PUBLIC ACCOUNTANTS

Independent Auditors of
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Certified Public Accountants

INDEPENDENT AUDITOR'S REPORT

December 14, 2001

To the Mayor and Board of Aldermen
City of Petal, Mississippi

We have audited the accompanying general purpose financial statements of the City of Petal, Mississippi, as of and for the year ended September 30, 2001, as listed in the table of contents. These general purpose financial statements are the responsibility of the City's management. Our responsibility is to express an opinion on these general purpose financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in ~~Government Auditing Standards~~, issued by the Comptroller General of the United States. These standards require that we plan and perform the audit to obtain reasonable assurance about whether the general purpose financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the general purpose financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall general purpose financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the general purpose financial statements referred to above present fairly, in all material respects, the financial position of the City of Petal, Mississippi, as of September 30, 2001, and the results of its operations and cash flows of its proprietary fund types for the year then ended in conformity with accounting principles generally accepted in the United States of America.

Independent Auditors' Report
Page Two
December 14, 2001

In accordance with ~~Government Auditing Standards~~, we have also issued our report dated December 14, 2001 on our consideration of the City of Petal's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grants. That report is an integral part of an audit performed in accordance with ~~Government Auditing Standards~~ and should be read in conjunction with this report in considering the results of our audit.

Our audit was performed for the purpose of forming an opinion on the general purpose financial statements taken as a whole. The supplemental information listed in the table of contents is presented for the purpose of additional analysis and is not a required part of the general purpose financial statements of the City of Petal, Mississippi. Such information has been subjected to the auditing procedures applied in the audit of the general purpose financial statements and, in our opinion, is fairly presented in all material respects in relation to the general purpose financial statements taken as a whole.

Wright & King
WRIGHT & KING, CPAs
Hattiesburg, Mississippi
December 14, 2001

CITY OF PETAL, MISSISSIPPI

GENERAL PURPOSE FINANCIAL STATEMENTS

EXHIBIT A
CITY OF PETAL, MISSISSIPPI
COMBINED BALANCE SHEET
ALL FUND TYPES AND ACCOUNT GROUPS
SEPTEMBER 30, 2001

[illegible]

	2014	2013	2012	2011	2010	2009	2008	2007	2006	2005	2004	2003	2002	2001	2000	1999	1998	1997	1996	1995	1994	1993	1992	1991	1990	1989	1988	1987	1986	1985	1984	1983	1982	1981	1980	1979	1978	1977	1976	1975	1974	1973	1972	1971	1970	1969	1968	1967	1966	1965	1964	1963	1962	1961	1960	1959	1958	1957	1956	1955	1954	1953	1952	1951	1950	1949	1948	1947	1946	1945	1944	1943	1942	1941	1940	1939	1938	1937	1936	1935	1934	1933	1932	1931	1930	1929	1928	1927	1926	1925	1924	1923	1922	1921	1920	1919	1918	1917	1916	1915	1914	1913	1912	1911	1910	1909	1908	1907	1906	1905	1904	1903	1902	1901	1900	1899	1898	1897	1896	1895	1894	1893	1892	1891	1890	1889	1888	1887	1886	1885	1884	1883	1882	1881	1880	1879	1878	1877	1876	1875	1874	1873	1872	1871	1870	1869	1868	1867	1866	1865	1864	1863	1862	1861	1860	1859	1858	1857	1856	1855	1854	1853	1852	1851	1850	1849	1848	1847	1846	1845	1844	1843	1842	1841	1840	1839	1838	1837	1836	1835	1834	1833	1832	1831	1830	1829	1828	1827	1826	1825	1824	1823	1822	1821	1820	1819	1818	1817	1816	1815	1814	1813	1812	1811	1810	1809	1808	1807	1806	1805	1804	1803	1802	1801	1800	1799	1798	1797	1796	1795	1794	1793	1792	1791	1790	1789	1788	1787	1786	1785	1784	1783	1782	1781	1780	1779	1778	1777	1776	1775	1774	1773	1772	1771	1770	1769	1768	1767	1766	1765	1764	1763	1762	1761	1760	1759	1758	1757	1756	1755	1754	1753	1752	1751	1750	1749	1748	1747	1746	1745	1744	1743	1742	1741	1740	1739	1738	1737	1736	1735	1734	1733	1732	1731	1730	1729	1728	1727	1726	1725	1724	1723	1722	1721	1720	1719	1718	1717	1716	1715	1714	1713	1712	1711	1710	1709	1708	1707	1706	1705	1704	1703	1702	1701	1700	1699	1698	1697	1696	1695	1694	1693	1692	1691	1690	1689	1688	1687	1686	1685	1684	1683	1682	1681	1680	1679	1678	1677	1676	1675	1674	1673	1672	1671	1670	1669	1668	1667	1666	1665	1664	1663	1662	1661	1660	1659	1658	1657	1656	1655	1654	1653	1652	1651	1650	1649	1648	1647	1646	1645	1644	1643	1642	1641	1640	1639	1638	1637	1636	1635	1634	1633	1632	1631	1630	1629	1628	1627	1626	1625	1624	1623	1622	1621	1620	1619	1618	1617	1616	1615	1614	1613	1612	1611	1610	1609	1608	1607	1606	1605	1604	1603	1602	1601	1600	1599	1598	1597	1596	1595	1594	1593	1592	1591	1590	1589	1588	1587	1586	1585	1584	1583	1582	1581	1580	1579	1578	1577	1576	1575	1574	1573	1572	1571	1570	1569	1568	1567	1566	1565	1564	1563	1562	1
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	General	Special Revenue	Debt Service	Capital Projects	Expendable Trust	(Memorandum Only)
REVENUES						
Profession fees	\$ 588,670	\$ -	\$ 177,708	-	-	\$ 966,378
Penalties and fines	3,855	-	-	-	-	3,855
Services and permits	40,362	-	-	-	-	40,362
Grants and fees	216,601	-	-	-	-	216,601
Donations and equipment	52,888	-	-	-	-	52,888
State income tax	-	-	-	-	-	-
State sales tax	1,088,151	-	-	-	-	1,088,151
Emergency fund	9,873	-	-	-	-	9,873
Gasoline tax	4,398	-	-	-	-	4,398
Municipal aid	22,121	140,815	-	-	-	162,936
Other	72,443	-	-	-	-	72,443
Game and forfeits	123,686	-	-	-	-	123,686
Charges for services	43,270	-	-	-	-	43,270
Interest earned	11,008	2,602	25,716	3,600	570	43,496
Grants	39,170	110,477	-	-	-	149,647
Prior year taxes	-	-	47	-	-	47
Other	53,275	3,075	-	-	-	56,350
Total Revenues	2,571,571	256,269	203,471	3,600	570	3,035,981
EXPENDITURES						
General government	\$ 423,659	-	-	-	-	\$ 423,659
Police, safety	1,275,654	38,671	-	-	-	1,304,325
Public works	533,902	74,112	-	-	-	568,014
Health and welfare	35,947	-	-	-	-	35,947
Game and recreation	395,227	-	-	-	-	395,227
Capital Projects	-	-	105,127	401,825	-	506,952
Debt service	-	-	-	-	-	-
Principal	35,000	22,270	465,000	-	-	522,270
Interest	21,226	4,563	36,623	-	-	62,412
Other	787	-	850	-	-	1,637
Total expenditures	2,721,402	184,572	502,473	401,825	-	3,313,202

EXHIBIT "F"

CITY OF PETAL, MISSISSIPPI
COMBINED STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
ALL GOVERNMENTAL FUND TYPES AND EXPENDABLE TRUST FUNDS
FOR THE YEAR ENDED SEPTEMBER 30, 2001

	General	Special Revenue	Debt Service	Capital Projects	Expendable Trust	(Minimums Only)
Excess (deficiency) of revenues over expenditures	(149,831)	61,997	(299,082)	(798,225)	579	(794,091)
Other financing sources (uses)						
Transfers in	-	10,000	-	-	-	10,000
Transfers out	(10,000)	-	(47,815)	-	-	(57,815)
Proceeds of debt	82,000	-	-	1,200,132	-	1,282,132
Discharge of debt	-	(9,545)	-	-	-	(9,545)
Insurance proceeds	38,791	-	-	-	-	38,791
Total other financing sources	120,791	435	(47,815)	1,200,132	-	1,273,543
Excess (deficiency) of revenues and other sources over expenditures and other uses	(29,040)	62,432	(346,817)	801,907	579	489,252
Fund Balance - 10/01/00	452,780	154,835	635,458	-	13,879	1,257,952
Prior period adjustments	141,866	(12,591)	(1,048)	-	-	140,217
Fund Balance - 9/30/01	\$ 565,606	\$ 203,676	\$ 287,593	\$ 801,907	\$ 13,849	\$ 1,257,952

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EXHIBIT C
CITY OF PETAL, MISSISSIPPI
COMBINED STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET (NON-GAAP) AND ACTUAL
ALL GOVERNMENTAL AND PROPRIETARY FUND TYPES
FOR THE YEAR ENDED SEPTEMBER 30, 2001

	General Fund		Variance Favorable (Unfavorable)
	Budget	Actual	
REVENUES			
Property taxes	\$ 781,800	\$ 831,439	\$ 49,639
Penalties and interest	2,000	3,655	1,655
Excenses and permits	38,000	48,362	2,362
Franchise fees	190,500	209,383	18,883
Homebased exemption	-	54,888	54,888
State share revenue	-	-	-
Sales tax	1,120,000	1,082,671	(37,329)
Intergovernmental	-	-	-
Gasoline tax	10,000	9,873	(127)
Miscellaneous	4,400	4,398	(2)
Other	1,125	1,125	-
Culture and recreation	81,100	72,304	(8,796)
Fines and forfeits	72,000	92,046	20,046
Charges for services	31,100	39,380	8,280
Interest earned	20,000	11,008	(8,992)
Grants	75,200	62,291	(12,909)
Prior year taxes	-	-	-
Other	75,000	34,000	(41,000)
Total Revenues	\$ 2,451,427	\$ 2,548,384	\$ 96,957
EXPENDITURES			
General government	-	-	-
Personnel services	246,334	241,492	24,842
Supplies	11,400	8,324	2,976
Other services and charges	209,487	177,994	32,093
Capital Outlay	2,674	5,216	(2,542)

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EXHIBIT C-1
CITY OF PETAL, MISSISSIPPI
COMBINED STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET (NON-GAAP) AND ACTUAL
ALL GOVERNMENTAL AND PROPRIETARY FUND TYPES
FOR THE YEAR ENDED SEPTEMBER 30, 2001

	General Fund		Variance Favorable (Unfavorable)
	Budget	Actual	
Public safety - Police Department			
Personnel services	640,239	676,462	(36,224)
Supplies	10,950	12,931	(1,981)
Other services and charges	42,700	41,145	1,555
Capital Outlay	8,500	500	8,000
Public safety - Fire Department			
Personnel services	417,538	413,701	3,837
Supplies	7,620	6,879	741
Other services and charges	42,140	38,160	3,980
Capital Outlay	2,100	1,000	1,100
Public safety - Building Inspection			
Personnel services	49,070	49,506	(436)
Supplies	850	684	166
Other services and charges	3,550	2,331	1,199
Capital Outlay	50	-	50
Public works			
Personnel services	271,113	234,125	36,988
Supplies	62,400	63,127	(727)
Other services and charges	110,900	105,799	5,101
Capital Outlay	137,000	130,851	6,149
Health and welfare			
Personnel services	22,009	21,658	351
Supplies	2,300	1,768	532
Other services and charges	11,830	11,484	346
Capital Outlay	1,000	1,037	(37)

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CITY OF PETAL
MINUTE BOOK 21

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EXHIBIT "F"

EXHIBIT C-1
CITY OF PETAL, MISSISSIPPI
COMBINED STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET (NON-GAAP) AND ACTUAL
ALL GOVERNMENTAL AND PROPRIETARY FUND TYPES
FOR THE YEAR ENDED SEPTEMBER 30, 2001

	General Fund		Variance Favorable (Unfavorable)
	Budget	Actual	
Culture and recreation			
Personnel services	160,668	145,631	15,037
Supplies	27,400	27,411	(11)
Other services and charges	80,720	121,515	(40,795)
Capital Outlay	19,453	97,670	(78,217)
Debt service	67,135	67,171	(36)
Total expenditures	2,709,410	2,726,056	(16,646)
Excess (deficiency) of revenues over expenditures	(257,985)	(177,752)	(80,233)
Other financing sources (uses):			
Proceeds of debt	82,000	82,000	-
Insurance proceeds	26,428	48,791	(22,363)
Total other financing sources	108,428	130,791	(22,363)
Excess (deficiency) of revenues and other sources over expenditures and other uses	\$ (149,557)	(46,961)	\$ (102,596)
Fund Balance - 10/01/00		452,780	
Net audit adjustments/accruals		159,787	
Fund Balance - 09/30/01		\$ 565,606	

The notes to the financial statements are an integral part of the financial statements.

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EXHIBIT C-2
CITY OF PETAL, MISSISSIPPI
COMBINED STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET (NON-GAAP) AND ACTUAL
ALL GOVERNMENTAL AND PROPRIETARY FUND TYPES
FOR THE YEAR ENDED SEPTEMBER 30, 2001

	Special Revenue Funds		Variance Favorable (Unfavorable)
	Budget	Actual	
REVENUES:			
Intergovernmental revenue	\$ 105,497	\$ 140,615	\$ 35,118
Interest earned	5,998	2,602	(3,396)
Grants	11,508	116,477	78,969
Other	1,025	1,075	50
Total Revenues	146,078	256,769	110,691
EXPENDITURES:			
Supplies	1,000	10,358	(9,358)
Other services and charges	170,457	441,362	(270,905)
Capital Outlay	52,217	38,129	14,088
Total expenditures	223,674	489,849	(266,175)
Excess (deficiency) of revenues over expenditures	(77,596)	(233,080)	376,866
Other financing sources (uses):			
Transfers In	-	10,000	(10,000)
Total other financing sources	-	10,000	(10,000)
Excess (deficiency) of revenues and other sources over expenditures and other uses	\$ (77,596)	(223,080)	\$ 145,484
Fund Balance - 10/01/00		154,635	
Net audit adjustments/accruals		271,921	
Fund Balance - 09/30/01		\$ 203,476	

The notes to the financial statements are an integral part of the financial statements.

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EXHIBIT C-3
CITY OF PETAL, MISSISSIPPI
COMBINED STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
BUDGET (NON-GAAP) AND ACTUAL
ALL GOVERNMENTAL AND PROPRIETARY FUND TYPES
FOR THE YEAR ENDED SEPTEMBER 30, 2001

	Debt Service Funds		Variance Favorable (Unfavorable)
	Budget	Actual	
REVENUES:			
Property taxes	\$ 170,400	\$ 192,358	\$ 21,958
Interest earned	10,430	25,716	15,286
Print year taxes	-	47	47
Total Revenues	180,830	218,121	37,291
EXPENDITURES:			
Debt Service			
Principal	465,000	465,000	-
Interest	36,143	36,641	(498)
Agent fees	3,343	850	2,493
Total expenditures	504,486	502,491	1,995
Excess (deficiency) of revenues over expenditures	(323,656)	(284,370)	35,296
Other financing sources (uses):			
Transfers Out	47,615	(47,615)	-
Total other financing sources	47,615	(47,615)	-
Excess (deficiency) of revenues and other sources over expenditures and other uses	\$ (276,041)	(331,985)	\$ 55,944
Fund Balance - 10/01/00		635,458	
Net audit adjustments/accruals		(16,280)	
Fund Balance - 09/30/01		\$ 287,193	

The notes to the financial statements are an integral part of the financial statements.

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EXHIBIT "F"

EXHIBIT F
CITY OF PETAL, MISSISSIPPI
COMBINED STATEMENT OF CASH FLOWS
ALL PROPRIETARY FUND TYPES
FOR THE YEAR ENDED SEPTEMBER 30, 2001

RECONCILIATION OF OPERATING INCOME TO NET CASH PROVIDED BY OPERATING ACTIVITIES	
Operating income (loss)	\$ 69,781
Adjustments to reconcile operating income in net cash provided by operating activities	
Depreciation	198,278
Interest earned	(27,637)
(Increase) decrease in accounts receivable	55,211
Increase (decrease) in accounts payable	520
Increase (decrease) in accrued expenses	(6,177)
Net cash provided by operating activities	\$ 289,986
Other Required Disclosures:	
Interest expense	\$93,489

The notes to the financial statements are an integral part of the financial statements.
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CITY OF PETAL, MISSISSIPPI

NOTES TO FINANCIAL STATEMENTS

CITY OF PETAL, MISSISSIPPI
NOTES TO FINANCIAL STATEMENTS
FOR THE YEAR ENDED SEPTEMBER 30, 2001

(1) Summary of Significant Accounting Policies

The City of Petal was incorporated in 1974 and operates under a Mayor-Alderman form of government and provides the following services:

Public Safety
Public Works
Health and Welfare
Culture and Recreation
General Administration

A. Financial Reporting Entity.

For financial reporting purposes, the reporting entity includes all funds that are covered by the oversight responsibility of the city's board of aldermen. In evaluating how to define the City for financial reporting purposes, management has considered all potential component units. The decision to include a potential component unit in the reporting entity was made by applying the criteria set forth in GAAP. The basic-but not the only-criteria for including a potential component unit within the reporting entity is the governing body's ability to exercise oversight responsibility. The most significant manifestation of this ability is financial interdependency. Other manifestations of the ability to exercise oversight responsibility include, but are not limited to, the selection of the governing authority, the designation of management, the ability to significantly influence operations and accountability for fiscal matters. Based upon the application of these criteria, the following is a brief review of each potential component unit addressed in defining the City's reporting entity.

Excluded from the reporting entity:

- > Petal Police Auxiliary
- > Petal Volunteer Fire Department
- > Pass Bolt Regional Waste Authority
- > Area Development partnership
- > Petal Municipal Separate School District

The city of Petal donates to or has a financial commitment to these entities but does not appoint management or exert significant control over these organizations.

Blended with the reporting entity:

- > Petal Public Improvement Corporation

The Petal Public Improvement Corporation is a not-for-profit entity formed to finance the construction of a multi-purpose center to be leased to the City. The Board of

CITY OF PETAL, MISSISSIPPI
NOTES TO FINANCIAL STATEMENTS
FOR THE YEAR ENDED SEPTEMBER 30, 2001

(1) Summary of Significant Accounting Policies (continued)

A. Reporting Entity (continued)

Directors of Petal Public Improvement Corporation is composed of the Mayor and Aldermen of the City of Petal. The financial statements of the Petal Public Improvement Corporation are reported as a Special Revenue Fund, using the blended method of reporting, in the general purpose financial statements of the City of Petal.

B. Financial Reporting.

The accompanying financial statements are prepared using the concepts of reporting promulgated in Statement 1 of the Governmental Accounting Standards Board. The general purpose financial statements show the basic financial statements of the city by providing a combined overview of financial position and results of operations of the city and the cash flows of the Proprietary Fund Types. The total (non-recurring only) column in these statements are presented for overview information purposes and are not meant to present fairly the financial position and results of operations or consolidated financial information for the city as a whole in conformity with accounting principles generally accepted in the United States of America.

C. Account Classifications.

The account classifications used in the financial statements are in accordance with the classifications required by the Mississippi State Department of Audit.

D. Fund Accounting.

The accounts of the City of Petal are organized on the basis of funds and account groups, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, liabilities, fund equity, revenues, and expenditures or expenses. City resources are allocated to and accounted for in individual funds based upon the purpose for which they are to be spent and the means by which spending activities are controlled. The various funds are grouped into generic fund types and broad categories as follows:

GOVERNMENTAL FUNDS

General Fund - The General Fund is the general operating fund of the municipality. It is used to account for all financial resources except those required to be accounted for in another fund.

Special Revenue Funds - Special Revenue Funds are used to account for the proceeds of specific revenue sources (other than expendable trusts or major capital projects) that are legally restricted for specific expenditure purposes.

EXHIBIT "F"

NOTES TO FINANCIAL STATEMENTS
FOR THE YEAR ENDED SEPTEMBER 30, 2001

(1) Summary of Significant Accounting Policies (continued)

Capital Projects Funds – Capital Projects Funds are used to account for financial resources to be used for the acquisition or construction of major capital facilities.

Debt Service Fund – Debt Service Funds are used to account for the accumulation of resources for and the payment of general long-term debt principal, interest and related costs. The primary revenue source is local property taxes levied specifically for debt service.

PROPRIETARY FUNDS

Enterprise Funds – Enterprise Funds are used to account for operations (a) that are financed and operated in a manner similar to private business enterprises, where the intent of the governing body is that the costs and expenses of providing goods and services to the general public on a continuing basis be financed or recovered primarily through user charges; or (b) where the governing body has decided that periodic determination of revenues earned, expenses incurred, and/or net income is appropriate for capital maintenance, public policy, management control, accountability or other purposes.

FIDUCIARY FUNDS

Trust and Agency Funds – Trust and Agency Funds are used to account for assets held by the City in a trustee capacity or as an agent for individual, private organizations and/or other funds. These include: Expendable Trust and Agency Funds. Expendable Trust Funds are accounted for in essentially the same manner as governmental funds. Agency Funds are custodial in nature (assets equal liabilities) and do not involve measurements of results of operations.

E. Fixed Assets and Long-term Liabilities.

The cost incurred for the purchase or construction of general fixed assets is recorded as capital outlay expenditures in the governmental funds. The fixed assets are accounted for in the General Fixed Assets Account Group, rather than in the governmental funds. Fixed assets are valued at cost. Donated fixed assets are valued at the fair market value or estimates of the fair market value on the date of donation. Infrastructure fixed assets, such as roads, curbs and gutters, streets and sidewalks, drainage systems, lighting systems, and similar assets are not capitalized, as these assets are immovable and of value only to the municipality. No depreciation has been provided on general fixed assets.

The long-term liabilities incurred by the city which are to be financed from the governmental funds are accounted for in the General Long-Term Debt Account Group, not in the governmental funds.

CITY OF PETAL, MISSISSIPPI
NOTES TO FINANCIAL STATEMENTS
FOR THE YEAR ENDED SEPTEMBER 30, 2001

(1) Summary of Significant Accounting Policies (continued)

H. Cash and Other Deposits

The city deposits excess funds in the financial institutions selected by the Board of Aldermen. Statutes specify how these depositories are to be selected.

Cash consists of amounts on deposit in demand accounts. Other deposits consist of certificates or deposits. Cash and other deposits are valued at cost.

Various restrictions on these deposits are imposed by state statutes. These restrictions are summarized follows:

All deposits with financial institutions must be collateralized in an amount at least equal to 105% of the amount not insured by the Federal Deposit Insurance Corporation (FDIC) or by the Federal Savings and Loan Insurance Corporation (FSLIC), or any successors to such insurance corporations.

For purposes of the combined statement of cash flows, the city considers the following to be cash equivalents if they have maturity of three months or less when acquired: all highly liquid investments and certificates of deposit.

I. Investments.

The city is allowed, by statute, to invest excess funds in any bonds or other direct obligations of the United States of America or the State of Mississippi, or of any county or municipality of this state when such county or municipal bonds have been properly approved; or in interest-bearing time certificates of deposit or interest-bearing accounts with any financial institution approved for the deposit of state funds; or in any type of investment permitted by Sections 27-105-33(d) and 27-105-33(e), Miss. Code Ann. (1972).

For accounting purposes, certificates of deposit and interest-bearing accounts are classified as cash and other deposits.

J. Interfund Loans

Short-term (due within one year) interfund loan receivables are reported as "due from other funds" and are considered available expendable resources.

K. Fund Reserves

Fund reserves are portions of fund equity that are legally segregated for a specific future use or are not available for current operations. Following is a description of fund reserves used by the city:

CITY OF PETAL, MISSISSIPPI
NOTES TO FINANCIAL STATEMENTS
FOR THE YEAR ENDED SEPTEMBER 30, 2001

(1) Summary of Significant Accounting Policies (continued)

The account groups are not funds. The concern is only with the measurement of financial position and not the measurement of results of operations.

F. Basis of Accounting

Basis of accounting refers to when revenues and expenditures or expenses are recognized in the accounts and reported in the financial statements. Basis of accounting relates to the timing of the measurements made, regardless of the measurement focus applied.

The modified accrual or accrual basis of accounting, as appropriate, is used in measuring financial position and operating results:

Governmental fund revenues and expenditures are recognized on the modified accrual basis. Revenues are recognized in the accounting period in which they become available and measurable. Expenditures are recognized in the accounting period in which the fund liability is incurred, if measurable, except for interest on general long-term debt, which is recognized when due.

Proprietary fund revenues and expenses are recognized on the accrual basis. Revenues are recognized in the accounting period in which they are earned and become measurable; expenses are recognized in the period incurred, if measurable.

Fiduciary fund revenues and expenses or expenditures (as appropriate) are recognized on the basis consistent with the fund's accounting measurement objective. Nonexpendable Trust Funds are accounted for on the accrual basis. Expendable Trust Funds are accounted for on the modified accrual basis. Agency Fund assets and liabilities are accounted for on the modified accrual basis.

Transfers are recognized in the accounting period in which the interfund receivable and payable arise.

G. Budgets

The budget is adopted by the Board of Aldermen and filed with the taxing authority. Amendments can be made on the approval of the Board of Aldermen. By statute, final budget revisions must be approved on or before August 15 of the following fiscal year.

For comparison purposes, only budgeted governmental funds are included and are presented on the same basis of accounting as the budget which is consistent with accounting principles generally accepted in the United States of America.

CITY OF PETAL, MISSISSIPPI
NOTES TO FINANCIAL STATEMENTS
FOR THE YEAR ENDED SEPTEMBER 30, 2001

(1) Summary of Significant Accounting Policies (continued)

Reserved for unemployment benefits – An account that represents the unemployment compensation revolving fund which is legally restricted for the payment of unemployment benefits.

Reserved for repair and replacement – An account that represents the portion of fund balance that is legally restricted for capital improvements.

Reserved for capital projects – An account that represents the portion of fund balance that is legally restricted for capital projects.

Reserved for debt service – An account that represents the fund balance for the Debt Service Fund resources which are legally restricted for the payment of general long-term debt principal and interest amount maturing in future years.

L. Inventories

Inventories are valued at cost, which approximate market, using the first-in/first-out (FIFO) method. The costs of governmental fund-type inventories are recorded as expenditures when consumed rather than when purchased.

M. Restricted Assets

Certain proceeds of enterprise fund revenue bonds, as well as certain resources set aside for their repayment, are classified as restricted assets on the balance sheet because their use is limited by bond covenants.

N. Compensated Absences

Employees accumulate sick leave at an amount provided by the City policy. Accumulated sick leave or vacation is not paid upon termination of employment.

O. Use of Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts for assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

EXHIBIT "F"

CITY OF PETAL, MISSISSIPPI
NOTES TO FINANCIAL STATEMENTS
FOR THE YEAR ENDED SEPTEMBER 30, 2001

(2) Cash and Other Deposits

Cash and Other Deposits

The carrying amount of the city's deposits with financial institutions was \$2,556,342, and the bank balance was \$2,716,000. The bank balance is categorized as follows:

Amount insured or collateralized with securities held by the city or its agent in the city's name \$ 300,000

Amount collateralized with securities held by the pledging financial institution's trust department or agent in the city's name 2,416,000

Uncollateralized

Total Bank Balance \$ 2,716,000

The uninsured bank balance at September 30, 2001, was \$2,416,000. As described in Note 1 (H), this uninsured bank balance was required to be collateralized in the amount of 105%. The uninsured bank balance at September 30, 2001, was collateralized in an amount equal to or greater than the legally required amount.

Investments

Investments made by the city that are included in the balance sheet are summarized below. The investments that are represented by specific identifiable investment securities are classified as to credit risk by the categories below:

Category 1 -- Insured or registered or for which the securities are held by the school district or its agent in the school district's name.

Category 2 -- Uninsured and unregistered for which the securities are held by the broker or dealer's trust department or agent in the school district's name.

Category 3 -- Uninsured and unregistered for which the securities are held by the broker or dealer, or by its trust department or agent but not in the school district's name.

All investments with maturity date of 90 days or less are considered cash equivalents and are included in cash totals. As of September 30, 2001 the City of Petal had certificates of deposits with original maturity of greater than 90 days totaling \$631,000.

CITY OF PETAL, MISSISSIPPI
NOTES TO FINANCIAL STATEMENTS
FOR THE YEAR ENDED SEPTEMBER 30, 2001

(3) Interfund Assets/Liabilities

The following is a summary of Due To and Due From other funds:

	Due From	Due To
General Fund		
General Operations	\$ 26,045	\$ 9,297
Total	26,045	9,297
Special Revenue Funds		
CTDBG Loan Fund		
Total		
Debt Service Funds		
School Bond & Interest Fund		38
Total		38
Proprietary Funds		
CTDBG Loan Fund	1	8,937
Water Revenue Fund	46,546	5,740
Water O & M Fund	357	4,513
Sewer R & E Fund	18,966	13,815
Sewer O & M Fund	491	
Meter Deposit Fund		69,234
Solid Waste Fund	24,797	20,000
Total	111,068	122,239
Trust and Agency Funds		
Accounts Payable Clearing Fund		4,935
Tax Collector Fund		603
Total		5,538
Total	\$ 137,113	\$ 137,113

CITY OF PETAL, MISSISSIPPI
NOTES TO FINANCIAL STATEMENTS
FOR THE YEAR ENDED SEPTEMBER 30, 2001

(3) General Fixed Assets

The following is a summary of the changes in general fixed assets:

	Balance 10/1/2000	Additions	Deletions	Balance 9/30/2001
Land and easements	\$ 311,267	\$ -	\$ 50,800	\$ 260,367
Buildings	1,058,026	195,844	99,800	1,154,072
Improvements other than buildings	222,189	0	0	222,189
Equipment	78,035	4,561	175	82,411
Furniture	515,301	7,800	39,046	484,155
Motor vehicles	525,808	33,459	4,419	554,848
Other	5,962,775	0	0	5,962,775
Sewer system	229,548	0	0	229,548
Assets held under capital lease				
Total	\$ 8,502,789	\$ 241,764	\$ 194,330	\$ 8,550,223

Proprietary Fund Type fixed assets are recorded in the Enterprise Funds and are summarized as follows:

	Balance 10/1/2000	Additions	Deletions	Balance 9/30/2001
Water and Sewer Fund				
Land and easements	\$ 21,884	\$ -	\$ -	\$ 21,884
Buildings	78,938	0	0	78,938
Water/Sewer systems	5,357,822	35,716	0	5,393,538
Operating Equipment	307,370	22,880	0	330,250
Assets held under capital lease	78,539	0	0	78,539
Less: Accumulated Depreciation	5,843,764	58,409	0	5,902,173
	(2,538,317)	(188,838)		(2,727,155)
Total	\$ 3,384,447	\$ (138,530)	\$ -	\$ 3,165,917
Solid Waste Fund				
Operating Equipment	8,882	-	-	8,882
Less: Accumulated Depreciation	(8,882)	-	-	(8,882)
Total	3,384,447	(138,530)	-	3,165,917

CITY OF PETAL, MISSISSIPPI
NOTES TO FINANCIAL STATEMENTS
FOR THE YEAR ENDED SEPTEMBER 30, 2001

(4) General Long-term Debt and Other Obligations

The following is a summary of changes in general long-term debt and other obligations:

Definition and Purpose:	Balance 10/1/00	Additions	Deletions	Balance 9/30/01
GENERAL OBLIGATION BONDS:				
\$1,750,000 School District Bonds, 5.5% to 6.75% interest, matures 2001	140,000		140,000	180,000
\$1,170,000 1992 Sewer Refunding, 5.00% to 5.10% interest, matures 2000	281,000		281,000	
\$1,284,000 Bonds, Series 2001 5.10% to 5.40% interest, matures 2016		1,280,000		1,280,000
Total	\$41,000	1,280,000	461,000	1,560,000
NEGOTIABLE NOTE:				
\$42,000 Negotiable Note		82,000		82,000
Total		82,000		82,000
CERTIFICATES OF PARTICIPATION:				
\$350,000 Certificates of Participation, 5.00% to 6.00% interest, matures 2008	380,000		35,000	325,000
Total	380,000		35,000	325,000
REVENUE BONDS PAYABLE:				
\$700,000 W & S Refunding Bonds, 7.50% to 10.00% interest, matures 2001	285,000		80,000	205,000
\$825,000 W & S Series 1988 6.00% to 8.00% interest, matures 2010	590,000		40,000	530,000
Total	875,000		120,000	725,000
ABATEMENT NOTES PAYABLE:				
\$417,827 Sewer Abatement Loan, 6.00% interest, matures 2005	108,515		20,881	87,634
\$887,757 State Revolving Loan, 5.75% interest, matures 2005	847,215		30,629	816,586
Total	955,730		51,510	904,220

EXHIBIT "F"

CITY OF PETAL, MISSISSIPPI
NOTES TO FINANCIAL STATEMENTS
FOR THE YEAR ENDED SEPTEMBER 30, 2001

(4) General Long-term Debt and Other Obligations (continued)

SEWER TREATMENT NOTE			
\$138,000 Sewer Treatment Loan	138,000	27,600	110,400
	138,000	27,600	110,400

GENERAL OBLIGATION BONDS PAYABLE:

General obligation bonds are direct obligations and pledge the full faith and credit of the City of Petal. The following is a schedule by years of the total payments due on this debt:

\$3,750,000 School District Bonds

Year Ending September 30	Principal
2002	180,000
2003	200,000
2004	-
2005	-
2006	-
thereafter	-
Total	380,000

\$1,200,000 General Obligation Bonds

Year Ending September 30	Principal
2002	55,000
2003	60,000
2004	60,000
2005	65,000
2006	70,000
thereafter	890,000
	1,200,000

\$550,000 Certificates of Participation

Year Ending September 30	Principal
2002	40,000
2003	40,000
2004	45,000
2005	45,000
2006	50,000
thereafter	105,000
	325,000

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CITY OF PETAL, MISSISSIPPI
NOTES TO FINANCIAL STATEMENTS
FOR THE YEAR ENDED SEPTEMBER 30, 2001

(4) General Long-term Debt and Other Obligations (continued)

\$700,000 W & S Refunding Bonds

Year Ending September 30	Principal
2002	65,000
2003	70,000
2004	70,000
2005	-
2006	-
thereafter	-
	205,000

\$825,000 W & S Revenue Bonds

Year Ending September 30	Principal
2002	45,000
2003	45,000
2004	50,000
2005	55,000
2006	55,000
thereafter	270,000
	520,000

\$417,827 Sewer Abatement Loan

Year Ending September 30	Principal
2002	20,891
2003	20,891
2004	20,891
2005	20,891
2006	4,060
thereafter	-
	87,824

\$807,757 Sewer Abatement Loan

Year Ending September 30	Principal
2002	35,111
2003	36,724
2004	38,411
2005	40,326
2006	42,021
thereafter	423,793
	616,386

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CITY OF PETAL, MISSISSIPPI
NOTES TO FINANCIAL STATEMENTS
FOR THE YEAR ENDED SEPTEMBER 30, 2001

(7) Bonds Payable (continued)

primarily chargeable to the property benefited. However, in no case shall any municipality contract an indebtedness which, when added to all of the outstanding general obligation indebtedness, both bonded and floating, shall exceed either (a) twenty percent (20%) of the assessed value of all taxable property within such municipality according to the last completed assessment for taxation or (b) fifteen percent (15%) of the assessment upon which taxes are levied for its fiscal year ending September 30, 1984, whichever is greater. Nothing herein contained shall be construed to apply to contract obligations in any form heretofore or hereafter incurred by any municipality which are subject to annual appropriations therefore, or to bonds heretofore issued by any municipality for school purposes, or to contract obligations in any form heretofore or hereafter incurred by any municipality which are payable exclusively from the revenues of any municipally-owned utility, or to bonds issued by any municipality under the provisions of Sections 57-1-1 through 57-1-51, or to any special assessment improvement bonds issued by any municipality under the provisions of Sections 21-41-1 through 21-41-53, or to any indebtedness incurred pursuant to Section 4 of Senate Bill No. 3046, 2001 Regular Session.

The following is a schedule of limitations on the indebtedness of the City at September 30, 2001:

Authorized Debt Limit	10 Percent	15 Percent
Assessed valuation of fiscal year ended September 30, 2001 (\$30,067,929)	4,510,189	6,013,586
Present debt subject to 15% limitation	(325,000)	
Present debt subject to 20% limitation including debt subject to 15% limitation		(530,000)
Margin for further debt under respective debt limits	4,185,189	5,483,586

(8) Ad Valorem Taxes Levied for Other Governmental Entities

As stated in Note 1, Summary of Significant Accounting Policies, this report has been prepared to include the funds and account groups of the City. Section 35-57-1 et seq., Mississippi Code 1972, requires that the City levy and collect all taxes for and on behalf of the municipal separate school district. Section 39-3-7 Mississippi Code 1972, authorizes the City to levy and collect a tax not in excess of three mills for the support of any public library system located within the municipality.

Ad valorem taxes collected and settled in accordance with the above-noted statutory authorities are not recognized as revenues and expenditures of the City with the exception of school bonded indebtedness issued prior to March 1, 1987. The accompanying supplemental information schedule "Reconciliation of Tax Assessments to Fund Collections" provides specific assessment and settlement information. For the reported fiscal year the following ad

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CITY OF PETAL, MISSISSIPPI
NOTES TO FINANCIAL STATEMENTS
FOR THE YEAR ENDED SEPTEMBER 30, 2001

(5) Defined Benefit Pension Plan

Plan Description. The City of Petal, Mississippi contributes to the Public Employees' Retirement System of Mississippi (PERS), a cost sharing multiple employer defined benefit pension plan. PERS provides retirement and disability benefits, annual cost-of-living adjustments, and death benefits to plan members and beneficiaries. Benefit provisions are established by state law and may be amended only by the State of Mississippi Legislature. PERS issues a publicly available financial report that includes financial statements and required supplementary information. That information may be obtained by writing to Public Employee Retirement System, PERS Building, 429 Mississippi Street, Jackson, MS 39201 or by calling (601)359-3589 or 1-800-444-PERS.

Funding Policy. PERS members are required to contribute 7.25% of their annual covered salary and the City of Petal is required to contribute at an actuarial determined rate. The current rate is 9.75% of annual covered payroll. The contribution requirements of PERS members are established and may be amended only by the State of Mississippi Legislature. The City's contributions to PERS for the years ending September 30, 2001, 2000, and 1999, were \$143,467, \$119,999, and \$132,765, respectively, equal to the required contributions for each year.

(6) Accounts Receivable - Customers

Customer accounts receivable in the Enterprise Fund are attributable to unpaid balances at year-end for charges for services. The Allowance for Doubtful Accounts balance at September 30, 2001, is \$2,400, which is computed at 5% of gross receivables at year-end. The 5% approximation is based on the City's history of collections.

Notes Receivable

The City is Petal participates in the Rental Rehabilitation Program of the Office of Housing and Urban Development. As a result, the City has \$9,511 in notes receivable from grant contracts. However, these notes are being forgiven at 10% per year if grant conditions are met.

(7) Bonds Payable

Presented below is Section 21-33-303 Mississippi Code:

No municipality shall hereafter issue bonds secured by a pledge of its full faith and credit for the purposes authorized by law in an amount which, when added to the then outstanding bonded indebtedness of such municipality, shall exceed either (a) fifteen percent (15%) of the assessed value of the taxable property within such municipality, according to the last completed assessment for taxation, or (b) ten percent (10%) of the assessment upon which taxes were levied for its fiscal year ending September 30, 1984, whichever is greater. In computing such indebtedness, there may be deducted all bonds or other evidences of indebtedness heretofore or hereafter issued, for school, water, sewerage systems, gas, and light and power purposes and for the construction of special improvements primarily chargeable to the property benefited, or for the purpose of paying the municipality's proportion of any betterment program, a portion of which is

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EXHIBIT "F"

CITY OF PETAL, MISSISSIPPI
NOTES TO FINANCIAL STATEMENTS
FOR THE YEAR ENDED SEPTEMBER 30, 2001

(8) Ad Valorem Taxes Levied for Other Governmental Entities (continued)

valorem tax levies were made in accordance with the applicable statutory requirements and authorizations:

Entity/Purpose of Levy	Applicable State Law	Mills Levied
School District		
Minimum Education Program	37-67-1	1.83 mills
Operational Support	37-67-108	88.82 mills
School Bonded Indebtedness (for bonds issued subsequent to March 3, 1987)	37-68-23	2.46 mills
Library		2.80 mills
Special District		1.88 mills

Taxes collected for school bonded indebtedness issued prior to March 3, 1987 and debt service expenditures attributable to such debt is reported in the City's School Bond and Interest Fund (accounted for as a debt service fund). In addition to recording these transactions in a separate debt service fund, the debt attributable to these issues is recorded in the City's General Long-term Debt Group of Accounts.

Due to certain statutory changes and interpretations issued by the State Attorney General's office, the City does not record debt service transactions attributable to school bonds issued subsequent of March 3, 1987. These bond issues are not reported in the City's Long-term Debt Group of Accounts.

(9) Legal Compliance

A. Budget

The City of Petal has met all requirements set forth by law and prescribed by the State Department of Audit in preparation and monitoring of the budget for the governmental funds of the City of Petal.

B. Purchasing

The City of Petal has in place the procedures required by the State of Mississippi as set forth in Part III of the Municipal Compliance Questionnaire.

C. Property Tax

Property taxes are assessed by the City on a calendar year basis and are considered delinquent as of February 1. The county collects property taxes for the city and remits collection less commissions monthly to the city. State law provides for a 10 percent limitation on increased property tax revenue over the previous year and requires that any excess tax collections are to be placed in escrow and applied against the following year's tax revenue.

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CITY OF PETAL, MISSISSIPPI
NOTES TO FINANCIAL STATEMENTS
FOR THE YEAR ENDED SEPTEMBER 30, 2001

(10) Receivables

Receivables at September 30, 2001 consist of the following:

Receivables	Current	Estimated	Total
Accounts	\$ 60,882	\$ 60,882	\$ 121,764
Franchise fees	64,880	64,880	129,760
Sales tax	88,804	88,804	177,608
Auto ad valorem	12,880	12,880	25,760
Miscellaneous	8,128	8,128	16,256
Total	\$ 235,574	\$ 235,574	\$ 471,148

Customer accounts receivable in the Enterprise Fund are attributable to unpaid balances for charges through September 30, 2001.

(11) Deferred Charges

During the year ended September 30, 1992, the City issued \$825,000 of Water and Sewer Revenue Bonds to finance the extension of the City's sewer system. In connection with the issuance of these bonds the City incurred \$26,771 in legal and other issuance costs. These fees have been capitalized and are being amortized on the straight-line method over the life of the bonds.

(12) Contributed Capital

Contributed capital as of September 30, 2001 consists of:

Contributions from Customers	\$ 50,067
Contributions from Federal Government	78,882
Contributions from City of Petal	47,936
Total	\$ 176,885

(13) Inventory

The enterprise and general fund inventories are stated at cost. Cost is determined primarily under the first-in, first-out method.

(14) Solid Waste Disposal

Pursuant to Section 17-17-347 of the Mississippi Code Annotated (1972), the City of Petal, Mississippi began accounting for waste disposal and collection in a proprietary fund. The City contracted with Eagle

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CITY OF PETAL, MISSISSIPPI
NOTES TO FINANCIAL STATEMENTS
FOR THE YEAR ENDED SEPTEMBER 30, 2001

(14) Solid Waste Disposal (continued)

Waste, Inc. to provide waste disposal and collection services for the City. Eagle Waste, Inc. was paid \$207,164, Pine Belt Solid Waste was paid \$153,672, Waste Services, Inc. was paid \$3,450 and Bavin, Inc. was paid \$6,464 during fiscal 2001.

(15) Risk Management

The City of Petal is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The City participates in two separate risk pools to provide coverage for possible losses due to these risks. These pools are described below:

A. Mississippi Municipal Workers' Compensation Group

This pool was formed under the Mississippi Workers' Compensation Act to provide coverage for claims arising from injuries to employees. The City is jointly and severally liable for obligations of the group.

B. Mississippi Municipal Liability Plan

This pool was formed under inter-local agreements for the purpose of providing the liability coverage prescribed by the Plan for the member municipalities. The pool uses a "service company" to manage the plan's day to day activities.

The City of Petal pays premiums based upon an actuarial statement of the City's loss experience rate and the plan's overall financial condition. The City may be assessed if, at any time, the assets of the plan, in the opinion of the Board of Trustees, are insufficient to discharge its obligations.

(16) Capital Leases

The City is the lessee of Model 580 Super L Loader under a capital lease expiring March 10, 2002. Interest rate of capital lease is 4.91%. The assets and liabilities under capital leases are recorded at the lower of the present value of minimum lease payments or the fair value of the asset. The assets are depreciated over the lower of the related lease term or their estimated useful lives. Depreciation of assets under capital leases is included in the depreciation expense for September 30, 2001.

Model 580 Super L Loader	\$ 48,392
Less: accumulated depreciation	(16,331)
	\$ 32,061

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CITY OF PETAL, MISSISSIPPI
NOTES TO FINANCIAL STATEMENTS
FOR THE YEAR ENDED SEPTEMBER 30, 2001

(16) Capital Leases (continued)

Minimum future lease payments under capital leases as of September 30, 2001 for the next five years are as follows:

Year Ending September 30	Principal
2002	12,883
2003	-
2004	-
2005	-
2006	-
Thereafter	12,883

The City of Petal is the lessee of a 1998 Model Cyclone II fire truck under a capital lease expiring February 11, 2005. The assets and liabilities under capital leases are recorded at the lower of the present value of minimum lease payments or the fair value of the asset.

Following is a summary of property under capital leases:

Model Cyclone II Fire Truck \$ 129,248

Minimum future lease payments under capital leases of September 30, 2001 are as follows:

Year Ending September 30	Principal
2002	23,320
2003	24,489
2004	26,889
2005	13,916
2006	-
Thereafter	-

The City of Petal is lessee of a Caterpillar 416C Backhoe loader under a capital lease expiring September 30, 2002. Interest rate of capital lease is 5.66%. The assets and liabilities under capital leases are recorded at the lower of the present value of minimum lease payments or the fair market value of the asset.

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EXHIBIT "F"

CITY OF PETAL, MISSISSIPPI
NOTES TO FINANCIAL STATEMENTS
FOR THE YEAR ENDED SEPTEMBER 30, 2001

(16) Capital Leases (continued)

Following is a summary of property under capital leases:

Model 416c Caterpillar Backhoe \$ 49,800

Minimum future lease payments under capital leases as of September 30, 2001 are as follows:

Year Ending September 30	Principal
2002	9,211
2003	-
2004	-
2005	-
2006	-
thereafter	-
	<u>9,211</u>

(17) Contingencies

The City of Petal is a party in an annexation case that is presently on appeal with the Supreme Court of the State of Mississippi. The case is expected to have a significant effect on the city's financial position, regardless of outcome.

CITY OF PETAL, MISSISSIPPI

SUPPLEMENTAL INFORMATION

EXHIBIT "F"

SCHEDULE I-A
CITY OF PETAL, MISSISSIPPI
SPECIAL REVENUE FUNDS
COMBINING BALANCE SHEET
SEPTEMBER 30, 2001

	Debtors	Pay	Law	Road	Multi	Road	MCFF Low	Law	Road	1994	
	Refund	Provision	Refund	Refund	Refund	Refund	Refund	Refund	Refund	Refund	Total
ASSETS AND OTHER DEBITS											
Cash and other deposits	\$ 16,251	\$ 29,277	\$ 28,112	\$ 111,292	\$ 691	\$ 4,625	\$ 24	\$ 2,249	\$ 4,675	\$ 2	\$ 205,282
Other assets	-	-	-	-	-	-	-	-	-	-	5,211
Total Assets and Other Debits	16,251	29,277	28,112	111,292	691	4,625	24	2,249	4,675	2	211,293
LIABILITIES AND OTHER CREDITS											
Accounts payable	-	2,227	2,279	-	-	-	-	-	-	-	2,216
Due to other funds	-	-	-	-	-	-	-	-	-	-	1
Total Liabilities and Other Credits	-	2,227	2,279	-	-	-	-	-	-	-	2,217
FUND BALANCES											
Unreserved	16,251	45,049	14,320	111,292	691	4,625	24	2,249	4,675	1	283,476
Total Liabilities, Other Credits and Fund Balances	\$ 16,251	\$ 29,277	\$ 28,112	\$ 111,292	\$ 691	\$ 4,625	\$ 24	\$ 2,249	\$ 4,675	\$ 2	\$ 211,293

The notes to the financial statements are an integral part of this financial statement.

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SCHEDULE I-B
CITY OF PETAL, MISSISSIPPI
SPECIAL REVENUE FUNDS
COMBINING STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES
FOR THE YEAR ENDED SEPTEMBER 30, 2001

	Debtors	Pay	Law	Road	Multi	Road	MCFF Low	Law	Road	1994	
	Refund	Provision	Refund	Refund	Refund	Refund	Refund	Refund	Refund	Refund	Total
REVENUES:											
Intergovernmental	-	\$ 31,376	-	-	-	-	-	-	-	-	\$ 31,376
Municipal fire protection	-	-	-	169,239	-	-	-	-	-	-	169,239
Road improvement funds	227	477	222	1,432	26	-	1	87	-	-	2,082
Interest earned	-	-	7,490	-	-	-	-	-	-	169,990	177,477
Grants	-	-	2,322	-	-	-	-	729	-	-	2,322
Other	-	-	-	-	-	-	-	-	-	-	-
Total Revenues	227	31,853	10,002	170,671	26	-	1	817	-	169,990	256,786
EXPENDITURES:											
Public safety	-	11,827	15,150	-	-	-	649	-	-	-	27,626
Public works	-	-	-	24,132	-	-	-	-	-	-	24,132
Capital Projects	-	-	-	-	-	-	-	2,130	-	169,990	172,120
Debt service	-	20,692	-	-	-	-	-	-	-	-	20,692
Total expenditures	-	32,519	15,150	24,132	-	-	649	2,130	-	169,990	176,831
Excess (deficiency) of revenues over expenditures	227	(7,666)	(5,148)	146,539	26	-	(648)	(1,313)	-	-	80,955
Other financing sources (uses):											
Transfers in	16,899	-	-	-	-	-	-	-	-	-	16,899
Discharge of debt	-	-	-	-	-	(5,269)	-	-	-	-	(5,269)
Total other financing sources	16,899	-	-	-	-	(5,269)	-	-	-	-	11,630

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SCHEDULE I-B
CITY OF PETAL, MISSISSIPPI
SPECIAL REVENUE FUNDS
COMBINING STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES
FOR THE YEAR ENDED SEPTEMBER 30, 2001

Excess (deficiency) of revenues and other sources over expenditures and other uses	16,227	(7,646)	(5,133)	146,539	26	(5,269)	(648)	(1,313)	(4,170)	-	62,429
Fund Balance - 10/1/00	6,234	55,859	19,669	37,898	689	16,223	672	2,828	26,498	1	134,637
Prior period adjustments	-	-	-	(2,810)	-	-	-	-	(11,268)	-	(13,078)
Fund Balance - 9/30/01	\$ 16,251	\$ 48,213	\$ 14,536	\$ 111,292	\$ 691	\$ 4,625	\$ 24	\$ 2,249	\$ 4,675	\$ 1	\$ 205,476

The notes to the financial statements are an integral part of the financial statements.

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CITY OF PETAL
MINUTE BOOK 21

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EXHIBIT "F"

SCHEDULE 2-A
CITY OF PETAL, MISSISSIPPI
DEBT SERVICE FUNDS
COMBINING BALANCE SHEET
SEPTEMBER 30, 2001

	2.5 Million Sewer Bond & Interest Fund	SSD Bond and Interest Fund	Total (Memorandum Only)
ASSETS AND OTHER DEBITS			
Cash and other deposits	\$ 1,232	\$ 285,979	\$ 287,231
Total Assets and Other Debits	<u>1,232</u>	<u>285,979</u>	<u>287,231</u>
LIABILITIES AND OTHER CREDITS			
Due to other funds	-	38	38
Total Liabilities and Other Credits	<u>-</u>	<u>38</u>	<u>38</u>
FUND BALANCES:			
Unreserved	48,867	238,326	287,193
Total Liabilities, Other Credits and Fund Balance	<u>\$ 48,867</u>	<u>\$ 238,364</u>	<u>\$ 287,231</u>

The notes to the financial statements are an integral part of the financial statements.

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EXHIBIT 2-B
CITY OF PETAL, MISSISSIPPI
DEBT SERVICE FUNDS
COMBINING STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCE
FOR THE YEAR ENDED SEPTEMBER 30, 2001

	2.5 Million Sewer Bond & Interest Fund	SSD Bond and Interest Fund	Total (Memorandum Only)
REVENUES:			
Property taxes	-	\$ 177,708	\$ 177,708
Interest earned	9,335	16,381	25,716
Prior year taxes	47	-	47
Total Revenues	<u>9,382</u>	<u>194,089</u>	<u>203,471</u>
EXPENDITURES:			
Debt Service:			
Principal	285,000	180,000	465,000
Interest	7,267	29,356	36,623
Admin fees	702	148	850
Total expenditures	<u>292,969</u>	<u>209,504</u>	<u>502,473</u>
Excess (deficiency) of revenues over expenditures	<u>(283,587)</u>	<u>(15,415)</u>	<u>(299,002)</u>
Other financing sources (uses):			
Transfers out	-	(47,615)	(47,615)
Total other financing sources	<u>-</u>	<u>\$ (47,615)</u>	<u>\$ (47,615)</u>

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EXHIBIT 2-B
CITY OF PETAL, MISSISSIPPI
DEBT SERVICE FUNDS
COMBINING STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCE
FOR THE YEAR ENDED SEPTEMBER 30, 2001

	2.5 Million Sewer Bond & Interest Fund	SSD Bond and Interest Fund	Total (Memorandum Only)
Excess (deficiency) of revenues and other sources over expenditures and other uses	\$ (283,587)	\$ (63,030)	\$ (346,617)
Fund Balance - 10/01/00	334,102	301,356	635,458
Prior period adjustment	<u>(1,648)</u>	<u>-</u>	<u>(1,648)</u>
Fund Balance - 09/30/01	<u>\$ 48,867</u>	<u>\$ 238,326</u>	<u>\$ 287,193</u>

The notes to the financial statements are an integral part of the financial statements.

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EXHIBIT "F"

SCHEDULE 3-A
CITY OF PETAL, MISSISSIPPI
TRUST AND AGENCY FUNDS
COMBINING BALANCE SHEET
SEPTEMBER 30, 2001

	Ten Collector's Fund	Insurance Revolving Fund	Cleaning Fund	Total
ASSETS AND OTHER DEBITS				
Cash and other deposits	\$ 606	\$ 15,649	\$ 4,395	\$ 21,050
Other receivables	-	-	95	95
Total Assets and Other Debits	606	15,649	4,395	21,050
LIABILITIES AND OTHER CREDITS				
Other payables	3	-	-	3
Due to other funds	605	-	4,395	4,999
Total Liabilities and Other Credits	608	-	4,395	4,999
FUND BALANCE:				
Unreserved	-	15,649	-	15,649
Total Liabilities, Other Credits and Fund Balance	\$ 608	\$ 15,649	\$ 4,395	\$ 21,050

The notes to the financial statements are an integral part of the financial statements.

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SCHEDULE 3-B
CITY OF PETAL, MISSISSIPPI
TRUST AND AGENCY FUNDS
COMBINING STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE
FOR THE YEAR ENDED SEPTEMBER 30, 2001

	Insurance Revolving Fund
REVENUES:	
Interest earned	\$ 570
EXPENDITURES	
Excess (deficiency) of revenues over expenditures	570
Fund Balance - 10/01/00	15,079
Fund Balance - 09/30/01	\$ 15,649

The notes to the financial statements are an integral part of the financial statements.

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SCHEDULE 4-A
CITY OF PETAL, MISSISSIPPI
ENTERPRISE FUNDS
COMBINING BALANCE SHEET
SEPTEMBER 30, 2001

	Water and Sewer Fund	Solid Waste Fund	Total
ASSETS AND OTHER DEBITS			
Cash and other deposits	\$ 428,808	\$ 35,600	\$ 464,408
Customer receivables	30,454	11,430	41,884
Unbilled amounts	28,371	13,800	42,171
Due from other funds	50,676	10,300	60,976
Inventory, at cost	10,800	-	10,800
Restricted Assets	-	-	-
Debt service	110,000	-	110,000
Debt restructuring	5,300	-	5,300
Debt depreciation	5,300	-	5,300
Debt credits	80,322	-	80,322
Fixed assets	130,000	-	130,000
Capitalized interest and bond costs (net)	3,400,001	-	3,400,001
Total Assets and Other Debits	4,311,409	57,430	4,368,839
LIABILITIES AND OTHER CREDITS			
Accounts Payable	43,805	30,600	74,405
Due to other funds	802,200	28,000	830,200
Other payables	13,800	-	13,800
Customer deposits	115,120	-	115,120
Revenue bonds payable	725,000	-	725,000
Advanced notes payable	704,000	-	704,000
Sewer treatment cost	110,000	-	110,000
Charges under capital lease	15,000	-	15,000
Total Liabilities and Other Credits	1,807,925	58,600	1,866,525
FUND BALANCE:			
Contributed capital	176,000	-	176,000
Reserved for debt service	190,250	-	190,250
Reserved for repair and replacement	130,000	-	130,000
Unreserved	1,795,000	11,830	1,806,830
Total Fund Equity	2,291,250	11,830	2,303,080
Total Liabilities, Other Credits and Fund Balance	4,311,409	71,430	4,382,839

The notes to the financial statements are an integral part of the financial statements.

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SCHEDULE 4-B
CITY OF PETAL, MISSISSIPPI
ENTERPRISE FUNDS
COMBINING STATEMENT OF REVENUES, EXPENSES
AND CHANGES IN RETAINED EARNINGS
SEPTEMBER 30, 2001

	Water and Sewer Fund	Solid Waste Fund	Total
Operating revenues:			
Charges for services	753,122	377,812	1,130,934
Tip fees	6,400	-	6,400
Contract fees	9,652	-	9,652
Sewer treatment charges	85,000	-	85,000
Interest earned	26,550	1,007	27,557
Other income	4,820	80	4,900
	875,544	378,909	1,254,453
Operating expenses:			
Personnel services	265,046	14,026	279,072
Supplies and materials	33,745	1,061	34,806
Contracted services	41,600	384,251	425,851
Repairs and maintenance	53,250	-	53,250
Utilities	65,900	-	65,900
Depreciation and amortization	198,270	-	198,270
Sewer treatment	94,002	-	94,002
	776,713	400,288	1,176,999
Operating Income (Loss)	113,462	(43,681)	69,781
Other income (loss)	-	-	-
Transfer to (from)	47,615	-	47,615
Interest expense	(25,000)	-	(25,000)
Excess (deficiency) of revenues and other resources over expenditures and other uses	67,980	(43,681)	23,997
Retained earnings - October 1	2,299,043	52,401	2,351,444
Prior period adjustment	(52,250)	(26,000)	(78,250)
Retained earnings - September 30	\$ 2,294,773	\$ 11,802	\$ 2,306,575

The notes to the financial statements are an integral part of the financial statements.

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CITY OF PETAL
MINUTE BOOK 21

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EXHIBIT "F"

SCHEDULE 4-C
CITY OF PETAL, MISSISSIPPI
PROPRIETARY FUNDS
COMBINING STATEMENT OF CASH FLOWS
SEPTEMBER 30, 2001

	Water and Sewer Fund	Solid Waste Fund	Total
Cash flow from operating activities:			
Cash received from customers (excluding deposit)	\$ 853,679	\$ 358,987	\$ 1,212,666
Cash paid to suppliers	(258,555)	(382,613)	(641,168)
Cash paid to employees	(265,040)	(16,436)	(281,500)
Net cash provided (used) by operating activities	330,078	(40,082)	289,996
Cash flow from non-capital financing activities:			
Operating transfers in	1,023,653	-	1,023,653
Operating transfers out	(976,038)	-	(976,038)
Net cash provided by non-capital financing activities	47,615	-	47,615
Cash flow from capital and related financing activities:			
Acquisition of capital assets	(57,609)	-	(57,609)
Principal paid on bonds	(100,000)	-	(100,000)
Principal paid on notes	(79,320)	-	(79,320)
Principal paid on capital lease	(21,567)	-	(21,567)
Interest paid	(88,552)	-	(88,552)
Net cash flows provided (used) by capital and related financing activities	(347,048)	-	(347,048)
Cash flow from investing activities:			
Interest received	26,550	1,087	27,637
Net increase (decrease) in cash for the year	37,195	(38,995)	18,200
Cash and restricted cash - October 1, 1999	735,029	37,220	772,249
Cash and restricted cash - September 30, 2000	\$ 792,224	\$ (1,775)	\$ 790,449

CITY OF PETAL, MISSISSIPPI

OTHER SUPPLEMENTAL INFORMATION

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SCHEDULE 4-C
CITY OF PETAL, MISSISSIPPI
PROPRIETARY FUNDS
COMBINING STATEMENT OF CASH FLOWS
SEPTEMBER 30, 2001

RECONCILIATION OF OPERATING INCOME TO NET
CASH PROVIDED BY OPERATING ACTIVITIES

	Water and Sewer Fund	Solid Waste Fund	Total
Operating income (loss)	\$ 111,841	\$ (42,060)	\$ 69,781
Adjustments to reconcile operating income to net cash provided by operating activities:			
Depreciation	198,278	-	198,278
Interest earned	(26,550)	(1,087)	(27,637)
(Increase) decrease in accounts receivable	19,738	35,493	55,231
Increase (decrease) in accounts payable	520	-	520
Increase (decrease) in accrued expenses	(6,177)	-	(6,177)
Net cash provided by operating activities	\$ 297,650	\$ (7,654)	\$ 289,996
Other Required Disclosures:			
Interest expense	\$ 93,489		

CITY OF PETAL, MISSISSIPPI
SCHEDULE OF SURETY BONDS
FOR THE YEAR ENDED SEPTEMBER 30, 2001

Presented below is Section 21-17-5 of Mississippi Code:
Unless otherwise provided by law, before entering upon the duties of their respective offices, the alderman or councilmen of every municipality of this state shall give bond, with sufficient surety, to be payable, conditioned and approved as provided by law, in a penalty equal to five percent (5%) of the sum of all municipal taxes shown by the assessment rolls and the levies to have been collectible in the municipality for the year immediately preceding the commencement of the term of office of said alderman or councilman; however, such bond shall not exceed the amount of One Hundred Thousand Dollars (\$100,000.00).

Name	Position	Company	Bond Amount
Tony Phillips	Mayor	Scott Municipal Insurance	60,000
Willie Hinton	Alderman Ward	Scott Municipal Insurance	30,000
Joe McMurry, Sr.	Alderman Ward	Scott Municipal Insurance	30,000
William Travis	Alderman Ward	Scott Municipal Insurance	30,000
Steven Stringer	Alderman Ward	Scott Municipal Insurance	30,000
Michael Draughn	Alderman Ward	Scott Municipal Insurance	30,000
Jean Ishoe	City Clerk	USF&G	50,000
Melissa Martin	Accounting Clerk	USF&G	10,000
Michelle Harris	Accounting Clerk	USF&G	10,000
Ann Breland	Water Department Cashier	USF&G	10,000
Melissa Martin	Deputy Clerk	USF&G	10,000
Michelle Harris	Deputy Clerk	USF&G	10,000
Sherman Howell	Police Chief	USF&G	50,000

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EXHIBIT "F"

CITY OF PETAL, MISSISSIPPI
RECONCILIATION OF ORIGINAL AD VALOREM
TAX ROLLS TO FUND COLLECTIONS
FOR THE YEAR ENDED SEPTEMBER 30, 2001

ADJUSTED AD VALOREM VALUATION	CITY	SCHOOL	TAX
REAL PROPERTY - FOREST COUNTY	16,740,349	41,980,000	
PERSONAL PROPERTY - FOREST	2,468,289	43,980,000	
PUBLIC UTILITIES	4,380,000	1,380,750	
AUTOS	1,780,000	16,900,000	
MOBILE HOMES	11,171	28,250	
IRAY ROLLS	0	0	
1.25% SPECIAL HOMESTEAD	0	0	
TOTAL ADJUSTED VALUATION	33,368,639	103,140,750	
TOTAL MILLAGE FOR MUNICIPALITY	28.25		94,140
TOTAL MILLAGE FOR SCHOOL DISTRICT	68.25		49,000
DEDUCT:			
COUNTY TAX COLLECTION COMMISSION			91,250
SCHOOL, BELLAS HOMESTEAD CHARTER			(91,250)
AND			
CITY HOMESTEAD REIMBURSEMENT			54,000
SCHOOL HOMESTEAD REIMBURSEMENT			30,000
PRIDE YEAR TAX COLLECTIONS			30,000
FORWARDED & INTEREST			30,000
INDEBT TAXES			0
OTHER			0
TOTAL TO BE ACCOUNTED FOR			1,000
COLLECTIONS:			
GENERAL FUND	24,880		91,250
LIBRARY FUND	10,000		30,000
1.5 MILLION BOND	1,000		0
SCHOOL DISTRICT (Share to school)	40,000	2,800,771	4,000,000
SCHOOL HOME (Share to school)	14,000	14,000	14,000
SCHOOL S & I	16,000	0	16,000
UNPAID PERSONAL PROPERTY TAXES OVERCOLLECTED			4,000
			(4,000)
			1,000

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www.wright-king.comMississippi Society of
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December 14, 2001

INDEPENDENT AUDITORS' REPORT
ON COMPLIANCE AND INTERNAL CONTROL OVER FINANCIAL REPORTING
BASED ON AN AUDIT OF THE GENERAL PURPOSE FINANCIAL STATEMENTS
PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDSTo the Mayor and Board of Aldermen
City of Petal, Mississippi

We have audited the general purpose financial statements of The City of Petal, as of and for the year ended September 30, 2001, and have issued our report thereon dated December 14, 2001. We conducted our audit in accordance with generally accepted auditing standards and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States.

Conclusion

As part of obtaining reasonable assurance about whether the City's general purpose financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grants, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with these provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance that are required to be reported under *Government Auditing Standards*.

Internal Control Over Financial Reporting

In planning and performing our audit, we considered the City's internal control over financial reporting in order to determine our auditing procedures for the purpose of expressing our opinion on the general purpose financial statements and not to provide assurance on the internal control over financial reporting. Our consideration of the internal control over financial reporting would not necessarily disclose all instances in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that misstatements in amounts that would be material in relation to the general

Internal Control Report
Page Two
December 14, 2001

purpose financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. We did not note any instances involving internal control over financial reporting and its operation that we consider to be material weaknesses.

This report is intended for the information of management and the Board of Aldermen. However, this report is a matter of public record and its distribution is not limited.

Wright & King
WRIGHT & KING, CPA
Hattiesburg, MississippiINDEPENDENT AUDITORS' REPORT
ON COMPLIANCE AND INTERNAL CONTROL OVER FINANCIAL REPORTING
BASED ON AN AUDIT OF THE GENERAL PURPOSE FINANCIAL STATEMENTS
PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS

EXHIBIT "F"

CITY OF PETAL, MISSISSIPPI

Compliance with State Laws and Regulations
Page Two
December 14, 2001

Recommendation:

We recommend that the city comply with Section 21-17-5, Miss. Code Ann. (1972), which requires sufficient bonding amounts for the Board of Aldermen and the Municipal Mayor.

Response:

The city agrees with this finding and bonds will be increased to sufficiently cover the legal requirements of Section 21-17-5, Miss. Code Ann. (1972).

The Office of the State Auditor or a public accounting firm will review, on the subsequent year's audit engagement, the findings in this report to ensure that corrective action has been taken.

This report is intended for the information of management and the Board of Aldermen. However, this report is a matter of public record and its distribution is not limited.

Wright & King
WRIGHT & KING
Hattiesburg, Mississippi

INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE
WITH STATE LAWS AND REGULATIONS

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Mississippi Society of
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CITY OF PETAL, MISSISSIPPI

To the Mayor and Board of Aldermen
City of Petal, Mississippi

December 14, 2001

We have audited the general purpose financial statements of the City of Petal, Mississippi as of and for the year ended September 30, 2001, and have issued our report thereon dated December 14, 2001. We conducted our audit in accordance with generally accepted auditing standards and the standards applicable to financial audits contained in Government Auditing Standards.

As required by the state legal compliance audit program prescribed by the Office of the State Auditor, we have also performed procedures to test compliance with certain state laws and regulations. However, providing an opinion on compliance with state laws and regulations was not an objective of our audit and, accordingly, we do not express such an opinion.

The results of those procedures and our audit of the general purpose financial statements disclosed the following immaterial instances of noncompliance with state laws and regulations. Our findings and recommendations and your responses are as follows:

1. Finding (Purchasing Law)

The City purchased 300 gallons of CT 709 (chemicals) for the water and sewer department from Chemtreat, Inc. on June 25, 2001. The City paid the invoice on November 11, 2001. Per Section 31-7-305, Miss. Code Ann. (1972), payments should be made to a vendor within forty five (45) days after receipt of an undisputed invoice and receipt, inspection and approval of the goods.

Recommendation:

The city has sufficient policies and procedures in place regarding timely payment of invoices. This appears to be an isolated instance. No recommendation.

Response:

The city agrees with this finding and will strengthen procedures to ensure compliance with state law.

2. Finding (Surety Bonds):

The Board of Aldermen are required to be bonded in an amount equal to the lesser of \$100,000 or 5% of the sum of all the municipal taxes shown by the assessment rolls and levies to have been collectible for the year immediately preceding the term of office. This is a violation of Section 21-17-5, Miss. Code Ann. (1972).

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REPORT TO MANAGEMENT

EXHIBIT "F"



American Institute of
Certified Public Accountants

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American Institute of
Certified Public Accountants

December 14, 2001

MANAGEMENT REPORT

Mayor and Board of Aldermen
Petal, Mississippi

We have audited the general purpose financial statements of the City of Petal, for the year ended September 30, 2001, and have issued our report thereon dated December 14, 2001.

During the course of our audit, we noted several matters that we feel should be brought to the city's attention. These matters are opportunities for improving your accounting and reporting procedures and thereby reducing possible problems in future audits. The following comments and recommendations are intended solely for use by management.

Comment 1

By eliminating certain funds and bank accounts and consolidating others, we can improve your bookkeeping efficiency and financial reporting. We have provided a list of funds and bank accounts for consideration of closing or consolidating. We have also recommended further research into certain areas to determine proper management of certain funds. These specific areas are the *Employer Benefit Account*, *Water Meter Deposit Account* and *Sales Tax Account*.

Comment 2

To properly comply with Bonded Rules requirements, we recommend procedures to annually inspect the program preparation and document compliance prior to disbursements of the debt. We brought several issues regarding this program to the attention of the City Clerk and Mayor and these were resolved satisfactorily.

Comment 3

Revenue from court fines should be recorded and recognized as revenue on the cash basis as currently required by governmental accounting principles. We will assist in changing your current procedures of recording partial payments on delinquent systems. We recommend a report showing beginning fines receivable, total fines earned, total fines collected and ending fines receivable be prepared on a monthly basis. This will allow for better monitoring of court fines and provide a check point for revenue collected.

Comment 4

Accountability over fund assets and supply inventory can be improved by requiring department heads to reconcile fund asset reports to physical inventories.

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Comment 5

We have recommended additional monitoring procedures be implemented for several areas. These areas are: construction fees, uncollected privilege licenses, water well meter, sewer treatment meter, employee time sheets and garbage fees.

Comment 6

We noted numerous instances where purchase orders were signed after the purchase had been made. We discussed with the Mayor and City Clerk and changes were made to strengthen the purchase order process. Although purchase orders are not required the purchase order system is a good control over expenditures to ensure compliance with purchase laws, other legal requirements, and that proper authorization is given for all purchases.

Comment 7

The Governmental Accounting Standards Board (GASB) issued Statement 34, *Basic Financial Statements - and Management's Discussion and Analysis for State and Local Governments*. This is effective for fiscal year beginning October 1, 2003 for The City of Petal. The statement significantly changes the current reporting and presentation requirements for municipal governments. We recommend the City begin planning for this change early and allocate the necessary time and resources for financial reporting and year end procedures. Some of the more significant areas will include: management discussion and analysis portion of the audit report, valuation and depreciation of all infrastructure including roads, bridges, sidewalks, etc., recording of bad debts for court fines and depreciation of all buildings and assets.

The comments in this report come to our attention as a result of the audit procedures and tests that we applied. Other than these comments mentioned above, the district complied with state laws and regulations for the items tested.

At all times, we wish to express our appreciation to you and your staff, for all the courtesy and assistance we received during this year's audit. Your past history of giving serious consideration to our findings and recommendations are a strong indication of your desire to enhance the City's financial management functions and achieve your goals toward your stewardship over the City resources and assets. We hope this year's comments and recommendations will further assist you in these efforts.

Wright & King
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Hattiesburg, Mississippi

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