

WHEREAS Alderman Campbell made a motion to enter into executive session to discuss pending litigation. Alderman Scott seconded the motion.

Those present and voting "AYE": W. H. Campbell
Reuben Clepper
Willie Ratliff
Leroy Scott

Those present and voting "NAY": None

THEREUPON Alderman Scott made a motion to adjourn the executive session. Alderman Campbell seconded the motion.

Those present and voting "AYE": W. H. Campbell
Reuben Clepper
Willie Ratliff
Leroy Scott

Those present and voting "NAY": None

THEREUPON Alderman Clepper made a motion to adjourn. Alderman Campbell seconded the motion.

Those present and voting "AYE": W. H. Campbell
Reuben Clepper
Willie Ratliff
Leroy Scott

Those present and voting "NAY": None

Therebeing no further business, the regular meeting of the Mayor and Board of Aldermen of the City of Petal, Mississippi was adjourned on this the 3rd day of January, A.D., 1989.

Sidney O. Smith

SIDNEY O. SMITH, MAYOR

(SEAL)

ATTEST:

Priscilla C. Daniel

PRISCILLA C. DANIEL
CITY CLERK

BE IT REMEMBERED That there was begun and held the regular meeting of the Mayor and Board of Aldermen of the City of Petal, Mississippi on January 17, 1989 at 7:30 P.M. in the Board Room of said City.

Those present: Mayor Sidney O. Smith

City Attorney: Thomas Tyner

Aldermen: w. H. Campbell
Reuben Clepper
R. L. Hullum
Willie Ratliff
Leroy Scott

Others Present: Raymond Dearman
Willoughby Wright
Doug King
and others

The Mayor declared a quorem present and declared the City Council in session. The invocation was offered by Thomas W. Tyner.

WHEREAS Alderman Campbell made a motion that the minutes of the regular meeting of January 3, 1989 be accepted as written. Alderman Clepper seconded the motion.

Those present and voting "AYE": W. H. Campbell
Reuben Clepper
R. L. Hullum
Willie Ratliff
Leroy Scott

Those present and voting "NAY": None

WHEREAS Mayor Smith called for public comment.

THEREUPON, City Engineer, Raymond Dearman presented the specifications and plans for the restrooms at the City Park and the insituform and televising of the sewer lines on W. 2nd Ave, Dawson Cut-Off, and Carterville Road and advised the Board that if they had no problems with these the bids would be opened on these projects on February 7, 1989.

THEREUPON, Mr. Dearman also advised the Board of the need for an additional pump at the South Main Street pumping station because of the strain put on the existing pumps by inflow and infiltration during heavy rains.

THEREUPON Alderman Ratliff made a motion to authorize Mr. DEarman to prepare the specifications for the 50 HP pump and to authorize the City Clerk to advertise for bids for the pump. Alderman Clepper seconded the motion.

Those present and voting "AYE":	W. H. Campbell Reuben Clepper R. L. Hullum Willie Ratliff Leroy Scott
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Those present and voting "NAY":	None
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WHEREAS the hour of 7:30 P.M. having arrived, the Mayor and Board of Aldermen proceeded to publicly open and read the sealed bids for the pump control panel at the Mamie Street Lift Station. The bids read as follows, to-wit:

Graves Electric P.O. Box 635 Sumrall, ms 39482	\$7,542.00
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Palmer Elctric P.O. Box 525 Petal, Ms 39465	\$8,150.00
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THEREUPON Alderman Campbell made a motion to take the foregoing bids under advisement. Alderman Clepper seconded the motion.

Those present and voting "AYE":	W. H. Campbell Reuben Clepper R. L. Hullum Willie Ratliff Leroy Scott	W
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Those present and voting "NAY":	None
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WHEREAS the hour of 7:30 P.M. having arrived the Mayor and Board of Aldermen proceeded to publicly open and read the sealed bids for the two (2) 1989 Police Cars. The bids read as follows, to-wit:

Ryan Chevrolet 1501 West Pine Hattiesburg, Ms 39401	\$12,912.14 each
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Courtesy Motors P.O. Box 352 Hattiesburg, Ms 39401	\$12,679.00 each
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Rogers-Dingus Chevrolet P.O. Box 1329 Brandon, Ms 39042	\$12,396.00 each
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Thereupon Alderman Scott made a motion to take the foregoing bids under advisement. Alderman Campbell seconded the motion.

Those present and voting "AYE":	W. H. Campbell Reuben Clepper R. L. Hullum Willie Ratliff Leroy Scott
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Those present and voting "NAY":	None
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WHEREAS the hour of 7:30 P.M. having arrived the Mayor and Board of Aldermen proceeded to publicly open and read the sealed bids for 4,000 feet pf C-150 c-

Tyler-Dawson Supply P.O. Box 118 Jackson, Ms 39205	\$2.981/2 per foot
Central Pipe & Supply, Inc. P.O. Box 8946 Jackson, Ms 39204	\$3.10 per foot
Viking Utility Supply, Inc. P.O. Box 15818 Hattiesburg, Ms 39402-5818	\$2.89 per foot
Davis Meter & Supply Co. 2845 Meter Road Jackson, Ms 39204	\$3.09 per foot
Water Products Co. P.O. Box 7956 Mobile, Al 36607	\$2.92 per foot

THEREUPON Alderman Ratliff made a motion to take the foregoing bids under advisement. Alderman Scott seconded the motion.

Those present and voting "AYE":
 W. H. Campbell
 Reuben Clepper
 R. L. Hullum
 Willie Ratliff
 Leroy Scott

Those present and voting "NAY": None

WHEREAS Willoughby C. Wright of Wright & King CPA presented the City's annual audit report for the fiscal yar 1987-88 to the Board. The audit read as follows, to-wit:

Wright & King
 Certified Public Accountants
 88 Plaza Drive - Suite D
 P.O. Box 16433
 Hattiesburg, MS 39402
 (601) 268-3135

Douglas A. King CPA
 Willoughby C. Wright CPA
 Marsha N. Wright PA

Members
 Mississippi Society Of
 Certified Public Accountants
 American Institute of
 Certified Public Accountants

Mayor and Board of Aldermen
 City of Petal, Mississippi

We have audited the accompanying general purpose financial statements of the City of Petal, Mississippi, as of and for the year ended September 30, 1988, as listed in the table of contents. These financial statements are the responsibility of the City's management. Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with generally accepted auditing standards. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the general purpose financial statements referred to above present fairly, in all material respects, the financial position of the City of Petal, Mississippi, as of September 30, 1988, and the results of its operations and the changes in financial position of its proprietary fund types for the year then ended in conformity with generally accepted accounting principles.

Our audit was made for the purpose of forming an opinion on the general purpose financial statements taken as a whole. The combining, individual fund, and individual account group financial statements and schedules listed in the table of contents are presented for purposes of additional analysis and are not a required part of the general purpose financial statements of the City of Petal, Mississippi. Such information has been subjected to the auditing procedures applied in the audit of the general purpose financial statements and, in our opinion, is fairly stated in all material respects in relation to the general purpose financial statements taken as a whole.

WRIGHT & KING, CPA'S
Wright & King, CPAs
 Hattiesburg, Mississippi
 December 12, 1988

EXHIBIT A
CITY OF PETAL, MISSISSIPPI
COMBINED BALANCE SHEET - ALL FUND TYPES
AND ACCOUNT GROUPS
SEPTEMBER 30, 1988

ASSETS	Governmental Fund Types			
	General	Special Revenue	Debt Service	Capital Projects
Cash (Note 3)	\$ 359,555	\$ 192,302	\$ 272,970	\$ 341,530
Receivables (Net of allowances for uncollectibles):				
Franchise fees	31,524			
Accrued interest	865		563	
Due From:				
Other funds	4,442			
Other governments	57,209		5,008	54,314
Inventory, at cost	1,535			
Prepaid expenses				
Restricted assets (Note 5):				
Cash and investments				
Accounts receivable (Note 4):		241,561		
Fixed assets (net of accumulated depreciation) (Note 6):				
Amount available in Debt Service Funds				
Amount to be provided for retirement of general long-term debt				
Cash on hand with fiscal agent			5,301	
Total assets	\$ 455,130	\$ 433,863	\$ 283,842	\$ 395,844

Proprietary Fund Type	Fiduciary Fund Type	Account Groups		Totals	
		General	General Long-Term Debt	(Memorandum Only) 1988	1987
Enterprise	Trusts	Fixed Assets	Term Debt		
\$ 552,917	\$ 5	\$	\$	\$1,719,279	\$1,844,024
45,000				45,000	40,537
1,431				31,524	31,089
				2,859	3,549
				4,442	77,213
19,910				116,531	280,325
8,220				21,445	17,178
				8,220	8,220
406,320	10,466			416,786	357,826
				241,561	110,804
2,333,614		7,233,167		9,566,781	9,812,569
			283,842	283,842	298,937
			4,705,158	4,705,158	4,944,063
				5,301	38,368
\$3,367,412	\$ 10,471	\$7,233,167	\$4,989,000	\$17,168,729	\$17,864,702

The accompanying notes are an integral part of the financial statements.

EXHIBIT A
Page Two
CITY OF PETAL, MISSISSIPPI
COMBINED BALANCE SHEET - ALL FUND TYPES AND ACCOUNT GROUPS
SEPTEMBER 30, 1988

LIABILITIES AND FUND EQUITY	Governmental Fund Types			
	General	Special Revenue	Debt Service	Capital Projects
LIABILITIES:				
Bills docketed and accounts payable	\$ 38,792	\$ 990	\$ -0-	\$ 1,026
Contractor retainage				
Customer deposits				
Notes payable (Note 9):				
Payable from restricted assets:				
Matured interest			5,301	
Due to other funds				2,622
General obligation bonds payable (Note 9)				
Revenue bonds payable				
Total liabilities	<u>38,792</u>	<u>990</u>	<u>5,301</u>	<u>3,648</u>
FUND EQUITY:				
Contributed capital				
Investment in general fixed assets				
Retained earnings:				
Reserved for revenue bond retirement				
Reserved for bond interest				
Reserved for revenue bonds - contingencies				
Reserved for revenue bonds - depreciation				
Reserved for revenue bonds - cushion				
Unreserved				
FUND BALANCES				
Reserved for inventory	1,535			
Reserved for debt service			278,541	
Unreserved	414,803	432,873	-0-	392,196
Total Retained Earnings/Fund Balances	<u>416,338</u>	<u>432,873</u>	<u>278,541</u>	<u>392,196</u>
Total Fund Equity	<u>416,338</u>	<u>432,873</u>	<u>278,541</u>	<u>392,196</u>
Total Liabilities and Fund Equity	<u>\$ 455,130</u>	<u>\$ 433,863</u>	<u>\$ 283,842</u>	<u>\$ 395,844</u>

Proprietary Fund Type	Fiduciary Fund Type	Account Groups		Totals	
		General	General Long-Term Debt	(Memorandum Only) 1988	1987
Enterprise	Trusts	Fixed Assets	Term Debt		
\$ 33,736	\$	\$	\$	\$ 74,544	\$ 209,880
70,420				-0-	24,407
359,229				70,420	65,992
				359,229	380,120
43,826				49,127	50,099
1,815	5			4,442	77,213
			4,989,000	4,989,000	5,243,000
<u>1,383,624</u>				<u>1,383,624</u>	<u>1,480,652</u>
<u>1,892,650</u>	<u>5</u>	<u>-0-</u>	<u>4,989,000</u>	<u>6,930,386</u>	<u>7,531,363</u>
128,950				128,950	128,950
		7,233,167		7,233,167	7,567,589
249,746				249,746	228,884
					21,211
12,518				12,518	10,210
12,519				12,519	10,212
28,197				28,197	23,397
1,042,832				1,042,832	795,034
				1,535	2,565
				278,541	293,491
	10,466			1,250,338	1,251,796
<u>1,345,812</u>	<u>10,466</u>	<u>-0-</u>	<u>-0-</u>	<u>2,876,226</u>	<u>2,636,800</u>
<u>1,474,762</u>	<u>10,466</u>	<u>7,233,167</u>	<u>-0-</u>	<u>10,238,343</u>	<u>10,333,339</u>
<u>\$3,367,412</u>	<u>\$ 10,471</u>	<u>\$ 7,233,167</u>	<u>\$ 4,989,000</u>	<u>\$17,168,729</u>	<u>\$17,864,702</u>

The accompanying notes are an integral part of the financial statements.

EXHIBIT B
 CITY OF PETAL, MISSISSIPPI
 COMBINED STATEMENT OF REVENUES,
 EXPENDITURES AND CHANGES IN FUND BALANCE
 ALL GOVERNMENTAL FUND TYPES AND EXPENDABLE TRUST FUNDS
 FOR THE YEAR ENDED SEPTEMBER 30, 1988
 (WITH COMPARATIVE TOTALS FOR THE YEAR ENDED SEPTEMBER 30, 1987)

REVENUES:	Governmental Fund Types				Expendable Trusts	Total (Memorandum Only)	
	General	Special Revenue	Debt Service	Capital Projects		1988	1987
Property taxes	\$ 355,894	\$	\$ 569,473	\$	\$	\$ 925,367	\$ 1,123,185
Penalties and interest on delinquent taxes	3,422		1,495			4,917	10,771
Licenses and permits	16,785					16,785	18,150
Franchise fees	138,066					138,066	133,913
State share revenue:							
Revenue sharing	-0-					-0-	1,304
Sales tax	586,962					586,962	561,407
Homestead exemption	28,740					28,740	27,113
Gasoline tax	10,110					10,110	10,110
Grants-State and Federal		245,617		187,050		432,669	1,931,838
Intergovernmental	900					900	10,838
Fines and forfeits	57,338					57,338	88,451
Cultural/recreational fees	19,632					19,632	21,115
Charges for services	60,152					60,152	60,356
Interest	25,813	10,420	10,994	21,300	581	69,117	96,741
Miscellaneous	6,553	5,226				11,779	62,444
Prior year taxes	884		502			1,386	6,389
Sale of equipment	3,608					3,608	3,334
Total revenues	<u>1,314,859</u>	<u>261,263</u>	<u>582,464</u>	<u>208,350</u>	<u>\$ 581</u>	<u>\$ 2,367,528</u>	<u>\$ 4,167,459</u>

The accompanying notes are an integral part of the financial statements.

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EXHIBIT B
 Page Two
 CITY OF PETAL, MISSISSIPPI
 COMBINED STATEMENT OF REVENUES,
 EXPENDITURES AND CHANGES IN FUND BALANCE
 ALL GOVERNMENTAL FUND TYPES AND
 EXPENDABLE TRUST FUNDS
 FOR THE YEAR ENDED SEPTEMBER 30, 1988
 (WITH COMPARATIVE TOTALS FOR YEAR ENDED SEPTEMBER 30, 1987)

EXPENDITURES:	Governmental Fund Types				Expendable Trusts	Total (Memorandum Only)	
	General	Special Revenue	Debt Service	Capital Projects		1988	1987
General government	\$ 284,866	\$	\$	\$	\$	\$ 284,866	\$ 279,487
Public safety	568,648	18,892				587,540	551,597
Public works	457,028	53,246				510,274	503,511
Health and welfare	16,363	19,228				35,591	19,356
Cultural/recreational	36,368	14,465				50,833	44,839
Capital outlay		27,710		238,300		266,104	2,979,934
Debt service:							
Principal retirement	9,000		245,000			254,000	296,000
Interest and agent fees	13,629		352,414			366,043	502,215
Total expenditures	<u>1,385,902</u>	<u>133,541</u>	<u>597,414</u>	<u>238,300</u>		<u>2,355,251</u>	<u>5,176,939</u>
Excess of revenues over (under) expenditures	<u>(71,043)</u>	<u>127,722</u>	<u>(14,950)</u>	<u>(30,000)</u>	<u>-0-</u>	<u>12,277</u>	<u>(1,009,480)</u>
Other financing sources (uses)					581		
Transfers from other funds							145,166
Transfers to other funds				(29,715)		(29,715)	(145,166)
Total other financing sources (uses)	<u>-0-</u>	<u>-0-</u>	<u>-0-</u>	<u>(29,715)</u>	<u>-0-</u>	<u>(29,715)</u>	<u>-0-</u>
Excess of revenues and other sources over (under) ex- penditures and other uses	<u>(71,043)</u>	<u>127,722</u>	<u>(14,950)</u>	<u>(59,715)</u>	<u>581</u>	<u>(17,438)</u>	<u>(1,009,480)</u>
Fund balance - Beginning	<u>487,381</u>	<u>305,151</u>	<u>293,491</u>	<u>451,900</u>	<u>9,885</u>	<u>1,547,852</u>	<u>2,557,332</u>
Fund balance - Ending	<u>\$ 416,338</u>	<u>\$ 432,873</u>	<u>\$ 278,541</u>	<u>\$ 392,185</u>	<u>\$ 10,466</u>	<u>\$ 1,530,414</u>	<u>\$ 1,547,852</u>

The accompanying notes are an integral part of the financial statements.

EXHIBIT C
CITY OF PETAL, MISSISSIPPI
COMBINED STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
BUDGET (NON-GAAP) AND ACTUAL ALL GOVERNMENTAL FUND TYPES
FOR THE YEAR ENDED SEPTEMBER 30, 1988

	General Fund		
	Budget	Actual	Variance Favorable (Unfavorable)
REVENUES:			
Taxes	\$ 387,200	\$ 381,000	\$ (6,200)
State/Federal grants	584,900	588,310	3,410
Licenses and permits	151,000	154,416	3,416
Intergovernmental revenue	15,500	10,110	(5,390)
Charges for services	60,000	60,152	152
Fines and forfeits	85,000	55,699	(29,301)
Cultural/Recreational fees	19,700	19,632	(68)
Miscellaneous	38,500	40,306	1,806
Total revenues	<u>1,341,800</u>	<u>1,309,625</u>	<u>(32,175)</u>
EXPENDITURES:			
General government	339,238	284,866	54,372
Public safety	611,876	568,648	43,228
Public works	497,249	457,028	40,221
Health and welfare	17,645	16,363	1,282
Cultural and recreational	47,435	36,368	11,067
Debt service	22,635	22,629	6
Capital projects	-0-	-0-	-0-
Total expenditures	<u>1,536,078</u>	<u>1,385,902</u>	<u>150,176</u>
OTHER FINANCING SOURCES (USES):			
Operating transfers in	-0-	-0-	-0-
Operating transfers out	-0-	-0-	-0-
Total other financing sources (uses)	-0-	-0-	-0-
Excess (deficiency) of revenues and other financing sources over expenditures and other financing uses (budgetary basis)	\$ (194,278)	(76,277)	\$ 118,001
Adjustments:			
To adjust for accruals		5,234	
Excess (deficiency) of revenues and other financing sources over expenditures and other financing uses (modified accrual basis)		(71,043)	
Fund Balance - October 1		487,381	
Fund Balance - September 30		\$ 416,338	

The accompanying notes are an integral part of the financial statement.

Special Revenue Fund			Capital Project Fund		
Budget	Actual	Variance Favorable (Unfavorable)	Budget	Actual	Variance Favorable (Unfavorable)
\$ -0-	\$ -0-	\$ -0-	\$ -0-	\$ -0-	\$ -0-
257,742	232,118	(25,624)	150,000	334,863	184,863
<u>25,538</u>	<u>15,646</u>	<u>(9,892)</u>	<u>18,000</u>	<u>22,037</u>	<u>4,037</u>
<u>283,280</u>	<u>247,764</u>	<u>(35,516)</u>	<u>168,000</u>	<u>356,900</u>	<u>188,900</u>
29,306	18,892	10,414			
126,773	70,780	55,993			
17,000	19,228	(2,228)			
14,977	14,465	512			
<u>300,807</u>	<u>27,710</u>	<u>273,097</u>	<u>606,100</u>	<u>311,138</u>	<u>294,962</u>
<u>488,863</u>	<u>151,075</u>	<u>337,788</u>	<u>606,100</u>	<u>311,138</u>	<u>294,962</u>
-0-	-0-	-0-	203,000	-0-	(203,000)
-0-	-0-	-0-	-0-	(29,715)	(29,715)
-0-	-0-	-0-	203,000	(29,715)	(232,715)
\$ (205,583)	96,689	\$ 302,272	\$ (235,100)	16,047	\$ 251,147
	31,033			(75,795)	
	127,722			(59,748)	
	305,151			451,944	
	\$ 432,873			\$ 392,196	

EXHIBIT C
CITY OF PETAL, MISSISSIPPI
COMBINED STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
BUDGET (NON-GAAP) AND ACTUAL ALL GOVERNMENTAL FUND TYPES
FOR THE YEAR ENDED SEPTEMBER 30, 1988

	Debt Service Fund			Totals (Memorandum Only)		
	Budget	Actual	Variance Favorable (Unfavorable)	Budget	Actual	Variance Favorable (Unfavorable)
REVENUES:						
Taxes	\$ 601,783	\$ 562,413	\$ (39,370)	\$ 988,983	\$ 943,413	\$ (45,570)
State/Federal grants				992,642	1,155,291	162,649
Licenses and permits				151,000	154,416	3,416
Intergovernmental revenue				15,500	10,110	(5,390)
Charges for services				60,000	60,152	152
Fines and forfeits				85,000	55,699	(29,301)
Cultural/Recreational fees				19,700	19,632	(68)
Miscellaneous	9,000	12,991	3,991	91,038	90,980	(58)
Total revenues	<u>610,783</u>	<u>575,404</u>	<u>(35,379)</u>	<u>2,403,863</u>	<u>2,489,693</u>	<u>85,830</u>
EXPENDITURES:						
General government				339,238	284,866	54,372
Public safety				641,182	587,540	53,642
Public works				624,022	527,808	96,214
Health and welfare				34,645	35,591	(946)
Cultural and recreational				62,432	50,833	11,579
Debt service	598,133	597,414	719	820,768	620,043	200,725
Capital projects				906,907	138,848	768,059
Total expenditures	<u>598,133</u>	<u>597,414</u>	<u>719</u>	<u>3,229,174</u>	<u>2,445,529</u>	<u>783,645</u>
OTHER FINANCING SOURCES (USES):						
Operating transfers in	-0-	-0-	-0-	203,000	-0-	(203,000)
Operating transfers out	-0-	-0-	-0-	-0-	(29,715)	(29,715)
Total other financing sources (uses)	-0-	-0-	-0-	203,000	(29,715)	(232,715)
Excess (deficiency) of revenues and other financing sources over expenditures and other financing uses (budgetary basis)	\$ 12,650	(22,010)	\$ (34,660)	\$ (622,311)	14,449	\$ 636,760
Adjustments:						
To adjust for accruals		7,060			(32,468)	
Excess (deficiency) of revenues and other financing sources over expenditures and other financing uses (modified accrual basis)		(14,950)			(18,019)	
Fund Balance - October 1		293,491			1,537,967	
Fund Balance - September 30		\$ 278,541			\$ 1,519,948	

The accompanying notes are an integral part of the financial statements.

EXHIBIT D
CITY OF PETAL
WATER AND SEWER ENTERPRISE FUND
STATEMENT OF REVENUES, EXPENSES AND CHANGES IN RETAINED EARNINGS
FOR THE YEAR ENDED SEPTEMBER 30, 1988
(WITH COMPARATIVE TOTALS FOR THE YEAR ENDED SEPTEMBER 30, 1987)

	1988	1987
OPERATING REVENUES:		
Charges for services	\$ 654,066	\$ 568,658
OPERATING EXPENSES:		
Personal services	151,782	147,147
Contractual services	89,993	28,273
Supplies and materials	30,872	32,982
Repairs and maintenance	5,606	11,840
Heat, light, and power	57,655	47,193
Depreciation	87,068	82,388
General and administrative	1,653	20,985
Total operating expenses	<u>424,629</u>	<u>370,808</u>
Operating income	<u>229,437</u>	<u>197,850</u>
NONOPERATING REVENUES (EXPENSES):		
Tap fees	7,101	8,015
Interest income	46,184	39,711
Reimbursements and sale of equipment	6,692	227
Interest expense	(62,265)	(70,037)
Transfer in from other funds	29,715	
Total	<u>27,427</u>	<u>(22,084)</u>
NET INCOME	<u>256,864</u>	<u>175,766</u>
Retained earnings at beginning of year	<u>1,088,948</u>	<u>913,182</u>
Retained earnings at end of year	<u>\$ 1,345,812</u>	<u>\$ 1,088,948</u>

The accompanying notes are an integral part of the financial statements.

**EXHIBIT E
CITY OF PETAL
WATER AND SEWER ENTERPRISE FUND
STATEMENT OF CHANGES IN FINANCIAL POSITION
FOR THE YEAR ENDED SEPTEMBER 30, 1988
(WITH COMPARATIVE TOTALS FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 1987)**

	1988	1987
Cash flow from operating activities:		
Cash received from customers and users	\$ 656,909	\$ 576,673
Cash paid to suppliers and employees	(322,068)	(259,953)
Interest received	46,030	39,711
Interest paid	(63,092)	(70,037)
Net cash provided by operating activities	<u>317,779</u>	<u>286,394</u>
Cash flow from investing activities:		
Proceeds from sale of fixed assets	7,405	
Purchase of fixed assets	(146,697)	
Net cash provided by investing activities	<u>(139,292)</u>	<u>-0-</u>
Cash flow from financing activities:		
Principal payments - long-term debt	(112,808)	(108,051)
Net cash provided by financing activities	<u>(112,808)</u>	<u>(108,051)</u>
Noncash transactions affecting financial position:		
Contribution of fixed assets from government	29,715	
Acquisition of fixed assets through government capital contribution	(29,715)	
Net effect of noncash transaction	<u>-0-</u>	<u>-0-</u>
Net increase (decrease) in cash	65,679	178,343
Cash, October 1	893,558	715,215
Cash, September 30	<u>\$ 959,237</u>	<u>\$ 893,558</u>

RECONCILIATION OF NET INCOME TO NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES

Net Income	\$ 256,864	\$ 175,766
Adjustments to reconcile net income to net cash provided (used) by operating activities:		
Depreciation expense	87,068	82,388
(Increase) decrease in accounts receivable	(4,258)	(3,511)
(Increase) decrease in inventory	(5,297)	3,521
(Increase) decrease in accounts payable	(21,173)	5,781
(Increase) decrease in other receivables	149	1,785
Net increase in customer deposits	4,426	9,246
Loss on fixed assets		11,418
Total adjustments	<u>60,915</u>	<u>110,628</u>
Net cash provided (used) by operating activities	<u>\$ 317,779</u>	<u>\$ 286,394</u>

The accompanying notes are an integral part of the financial statements.

Wright & King
Certified Public Accountants
#8 Plaza Drive - Suite D
P.O. Box 16433
Hattiesburg, MS 38402
(601) 268-3135

Douglas A. King, CPA
Wroughton C. Wright, CPA
Marcia N. Wright, PA

**REPORT ON INTERNAL ACCOUNTING
CONTROLS BASED SOLELY ON A STUDY
AND EVALUATION MADE AS A PART OF
AN EXAMINATION OF THE GENERAL
PURPOSE FINANCIAL STATEMENTS.**

Members
Mississippi Society Of
Certified Public Accountants
American Institute of
Certified Public Accountants

To the Mayor and Board of Aldermen
City of Petal, Mississippi

We have audited the general purpose financial statements of the City of Petal, Mississippi, for the year ended September 30, 1988, and have issued our report thereon dated December 12, 1988. As part of the audit, we made a study and evaluation of the system of internal accounting control of the City of Petal, Mississippi, to the extent we considered necessary to evaluate the system as required by generally accepted auditing standards and the standards for financial and compliance audits contained in the U. S. General Accounting Office Standards for Audit of Governmental Organizations, Programs, Activities, and Functions. For the purpose of this report, we have classified the significant internal accounting controls in the following categories:

1. Billing
2. Receivables
3. Cash receipts
4. Purchasing and receiving
5. Accounts payable
6. Cash disbursements
7. Payroll
8. Inventory control
9. Property and equipment
10. General ledger

Our study included all of the control categories listed above. The purpose of our study and evaluation was to determine the nature, timing, and extent of the auditing procedures necessary for expressing an opinion on the entity's financial statements. Our study and evaluation was more limited than would be necessary to express an opinion on the system of internal accounting control taken as a whole or on any of the categories of controls identified above.

The management of the City of Petal, Mississippi, is responsible for establishing and maintaining a system of internal accounting

Mayor and Board of Aldermen
Report on Internal Control
Page 2

control. In fulfilling this responsibility, estimates and judgements by management are required to assess the expected benefits and related costs of control procedures. The objectives of a system are to provide management with reasonable, but not absolute, assurance that assets are safeguarded against loss from unauthorized use or disposition, and that transactions are executed in accordance with management's authorization and recorded properly to permit the preparation of financial statements in accordance with generally accepted accounting principles. Because of inherent limitations in any system of internal accounting control, errors or irregularities may nevertheless occur and not be detected. Also, projection of any evaluation of the system to future periods is subject to the risk that procedures may become inadequate because of changes in conditions or that the degree of compliance with the procedures may deteriorate.

Our study and evaluation made for the limited purpose described in the first paragraph would not necessarily disclose all material weaknesses in the system. Accordingly, we do not express an opinion on the system of internal accounting control of the City of Petal, Mississippi, taken as a whole or on any of the categories of controls identified in the first paragraph. However, our study and evaluation disclosed no conditions that we believe to be a material weakness.

This report is intended solely for the use of management and should not be used for any other purpose. This restriction is not intended to limit the distribution of this report which, upon acceptance by the State of Mississippi, is a matter of public record.

Wright & King, CPAs
Hattiesburg, Mississippi
December 12, 1988

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**REPORT ON COMPLIANCE WITH LAWS
AND REGULATIONS BASED ON AN
EXAMINATION OF GENERAL PURPOSE
FINANCIAL STATEMENTS PERFORMED
IN ACCORDANCE WITH THE STANDARDS
FOR AUDIT ISSUED BY THE GAO.**

Members
Mississippi Society Of
Certified Public Accountants
American Institute of
Certified Public Accountants

To the Mayor and Board of Aldermen
City of Petal, Mississippi

We have audited the general purpose financial statements of the City of Petal, Mississippi for the year ended September 30, 1988. Our audit was made in accordance with generally accepted auditing standards and the standards for financial and compliance audits contained in the Standards for Audit of Governmental Organizations, Programs, Activities, and Functions, issued by the U.S. General Accounting Office, and accordingly included such tests of the accounting records and such other auditing procedures as we considered necessary in the circumstances.

The management of the City of Petal is responsible for the City's compliance with laws and regulations. In connection with our examination referred to above, we selected and tested transactions and records to determine the City's compliance with laws and regulations noncompliance with which could have a material effect on the general purpose financial statements.

The results of our tests indicate that for the items tested, the City of Petal complied with those provisions of laws and regulations noncompliance with which could have a material effect on the general purpose financial statements. Nothing came to our attention that caused us to believe that for the items not tested the City of Petal was not in compliance with laws or regulations noncompliance with which could have a material effect on the City's general purpose financial statements.

Wright & King, CPAs
Hattiesburg, Mississippi
December 12, 1988

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 Wiloughby C. Wright, CPA

Marcia N. Wright, PA

REPORT ON INTERNAL CONTROLS
 (ACCOUNTING AND ADMINISTRATIVE) -
 BASED ON AN EXAMINATION OF THE
 GENERAL PURPOSE FINANCIAL STATEMENTS
 AND THE ADDITIONAL TESTS REQUIRED BY
 THE SINGLE AUDIT ACT.

Members
 Mississippi Society Of
 Certified Public Accountants
 American Institute of
 Certified Public Accountants

To the Mayor and Board of Aldermen
 City of Petal, Mississippi

We have audited the general purpose financial statements of the City of Petal, Mississippi, for the year ended September 30, 1988, and have issued our report thereon dated December 12, 1988. As a part of our audit, we made a study and evaluation of the internal control systems, including applicable internal administrative controls, used in administering Federal financial assistance programs to the extent we considered necessary to evaluate the systems as required by generally accepted auditing standards, the standards for financial and compliance audits contained in the Standards for Audit of Governmental Organizations, Programs, Activities, and Functions, issued by the U.S. General Accounting Office, the Single Audit Act of 1984, and the provisions of OMB Circular A-128, Audits of State and Local Governments. For the purpose of this report, we have classified the significant internal accounting and administrative controls used in administering Federal financial assistance programs in the following categories:

1. Billing
2. Receivables
3. Cash receipts
4. Purchasing and receiving
5. Accounts payable
6. Cash disbursements
7. Payroll
8. Inventory control
9. Property and equipment
10. General ledger

The management of the City of Petal, Mississippi, is responsible for establishing and maintaining internal control systems used in administering Federal financial assistance programs. In fulfilling that responsibility, estimates and judgements by management are required to assess the expected benefits and

II

61

Mayor and Board of Aldermen
 Report on Internal Controls (Accounting and Administrative)
 Page 3

Our study and evaluation was more limited than would be necessary to express an opinion on the internal control systems used in administering the Federal financial assistance programs of the City of Petal, Mississippi. Accordingly, we do not express an opinion on the internal control systems used in administering the Federal financial assistance programs of the City of Petal, Mississippi. Further, we do not express an opinion on the internal control systems used in administering the major Federal financial assistance programs of the City of Petal, Mississippi.

Also, our audit, made in accordance with the standards mentioned in the first paragraph, would not necessarily disclose material weaknesses in the internal control systems, for which our study and evaluation was limited to a preliminary review of the systems, as discussed in the fifth paragraph of this report.

However, our study and evaluation and our audit disclosed no conditions that we believe result in more than a relatively low risk that errors or irregularities in amounts that would be material to a Federal financial assistance program may occur and not be detected within a timely period.

These conditions were considered in determining the nature, timing, and extent of the audit tests to be applied in (1) our audit of the general purpose financial statements and (2) our examination and review of the City's compliance with laws and regulations, noncompliance with which we believe could have a material effect on the allowability of program expenditures for each major Federal financial assistance program and nonmajor Federal financial assistance programs. This report does not affect our reports on the general purpose financial statements and on the City's compliance with laws and regulations dated December 12, 1988.

This report is intended solely for the use of management and should not be used for any other purpose. This restriction is not intended to limit the distribution of this report, which, upon acceptance by the City of Petal, Mississippi, is a matter of public record.

Wright & King, CPAs
 Hattiesburg, Mississippi
 December 12, 1988

63

Mayor and Board of Aldermen
 Report on Internal Controls (Accounting and Administrative)
 Page 2

related costs of control procedures. The objectives of internal control systems used in administering Federal financial assistance programs are to provide management with reasonable, but not absolute, assurance that, with respect to Federal financial assistance programs, resource use is consistent with laws, regulations, and policies; resources are safeguarded against waste, loss, and misuse; and reliable data are maintained, obtained, and fairly disclosed in reports.

Because of inherent limitations in any system of internal accounting and administrative controls used in administering Federal financial assistance programs, errors or irregularities may nevertheless occur and not be detected. Also, projection of any evaluation of the systems to future periods is subject to the risk that procedures may become inadequate because of changes in conditions or that the degree of compliance with the procedures may deteriorate.

Our study included all of the applicable control categories listed in the first paragraph. During the year ended September 30, 1988, the City of Petal, Mississippi, had no major Federal assistance programs and expended 76% of its total Federal financial assistance under the following nonmajor Federal assistance programs:

1. CDBG Rental Rehabilitation Grants
2. EPA Waterworks Treatment Grant

With respect to internal control systems used in administering these nonmajor Federal financial assistance programs, our study and evaluation included the types of errors and irregularities that could occur, determining the internal control procedures that should prevent or detect such errors and irregularities, determining whether the necessary procedures are prescribed and are being followed satisfactorily, and evaluating any weaknesses.

With respect to the internal control systems used solely in administering the other nonmajor Federal financial assistance programs of the City of Petal, Mississippi, our study and evaluation was limited to a preliminary review of the systems to obtain an understanding of the control environment and the flow of transactions through the accounting system. Our study and evaluation of the internal control systems used solely in administering these nonmajor Federal financial assistance programs of the City of Petal, Mississippi, did not extend beyond this preliminary review phase.

62

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REPORT ON COMPLIANCE WITH LAWS
 AND REGULATIONS RELATED TO NONMAJOR
 FEDERAL FINANCIAL ASSISTANCE PROGRAMS
 IN CIRCUMSTANCES IN WHICH THE RECIPIENT
 RECEIVED NO MAJOR PROGRAM FUNDING

To the Mayor and Board of Aldermen
 City of Petal, Mississippi

We have audited the general purpose financial statements of the City of Petal, Mississippi, for the year ended September 30, 1988, and have issued our report thereon dated December 12, 1988. Our audit was made in accordance with generally accepted government auditing standards; the standards for financial and compliance audits contained in the Standards for Audit of Governmental Organizations, Programs, Activities, and Functions, issued by the U. S. General Accounting Office; the Single Audit Act of 1984; and the provisions of OMB Circular A-128: Audits of State and Local Governments, and, accordingly, included such tests of the accounting records and such other auditing procedures as we considered necessary in the circumstances.

The management of the City of Petal, Mississippi, is responsible for the City's compliance with laws and regulations. In connection with the audit referred to above, we selected and tested transactions and records from nonmajor Federal financial assistance programs to determine the City's compliance with laws and regulations noncompliance with which we believe could have a material effect on the allowability of program expenditures.

The results of our tests indicate that for the transactions and records tested the City of Petal, Mississippi, complied with the laws and regulations referred to above. Our testing was more limited than would be necessary to express an opinion on whether the City of Petal, Mississippi, administered those programs in compliance in all material respects with laws and regulations noncompliance with which we believe could have a material effect on the allowability of program expenditures; however, with respect to the transactions that were not tested by us, nothing came to our attention to indicate that the City of Petal, Mississippi, had violated laws and regulations other than those laws and regulations for which we noted violations in our testing referred to above.

Wright & King, CPAs
 Hattiesburg, Mississippi
 December 12, 1988

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Marce N. Wright, PA

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American Institute of
Certified Public Accountants

CITY OF PETAL, MISSISSIPPI
MANAGEMENT REPORT
SEPTEMBER 30, 1988

We have examined the financial statements of the City of Petal, Mississippi for the year ended September 30, 1988, and have issued our report dated December 12, 1988, thereon. As a part of our examination, we reviewed the City's administrative and accounting controls to the extent necessary to establish a basis of reliance thereon in determining the nature, timing and extent of other auditing procedures that are necessary for expressing an opinion on the financial statements.

Our study and review of the City's system would not necessarily disclose all weaknesses in the system. While our review did not disclose any material weaknesses, the following non-material weakness was noted:

- 1. The City's Police Department was not keeping adequate records on the issuance of ticket books to officers. However, a system for assigning the books to each officer has been implemented.

This report is intended for use solely by the management of the City of Petal, Mississippi.

Wright & King, CPAs
Hattiesburg, Mississippi
December 12, 1988

THEREUPON Alderman Campbell made a motion to accept the foregoing audit and to authorize the City Clerk to publish the audit as described in Section 12-35-31 of the Mississippi Code of 1972 as amended. Alderman Scott seconded the motion.

Those present and voting "AYE":
W. H. Campbell
Reuben Clepper
R. L. Hullum
Willie Ratliff
Leroy Scott

Those present and voting "NAY": None

WHEREAS Mayor Smith presented the final billing for the annual audit report by Wright & King, CPA in the amount of \$3,850.00.

THEREUPON Alderman Campbell made a motion that the final payment for the annual audit report in the amount of \$3,850.00 be made to Wright & King, CPA. Alderman Scott seconded the motion.

Those present and voting "AYE":
W. H. Campbell
Reuben Clepper
R. L. Hullum
Willie Ratliff
Leroy Scott

Those present and voting "NAY": None

WHEREAS Mayor Smith presented an invoice from Neel-Schaffer, Inc. in the amount of \$575.00 for administrative services rendered in the CDBG Rental Rehab Program.

THEREUPON Alderman Scott made a motion that Neel-Schaffer Inc. be paid \$575.00 for the administrative services upon receipt of the funds from CDBG. Alderman Clepper seconded the motion.

Those present and voting "AYE":
W. H. Campbell
Reuben Clepper
R. L. Hullum
Willie Ratliff
Leroy Scott

Those present and voting "NAY": None

WHEREAS Mayor Smith presented the following proofs of publication to the Board:

- 1) Notice of Variance Hearing - Marvin Bell
- 2) Notice to Bidders - Pump Control Panel for Mamie St. Lift Station
- 3) Notice to Bidders - PVC Water Line
- 4) Notice to Bidders - Bank Depositories
- 5) Notice of Variance Hearing - Arie Sanford

THEREUPON Alderman Scott made a motion that the foregoing proofs of publication be accepted and filed. Alderman Campbell seconded the motion.

Those present and voting "AYE": W. H. Campbell
 Reuben Clepper
 R. L. Hullum
 Willie Ratliff
 Leroy Scott

Those present and voting "NAY": None

WHEREAS the Tax Collector presented the following Order for a partial release of tax sale on parcel #614130-020 in the name of Eddie M. & Sandra P. Odom because of an erroneous assessment by the Forrest County Tax Assessor and to refund College Investment, purchaser at tax sale \$92.74.

ORDER

WHEREAS the Mayor and Board of Aldermen of the City of Petal Mississippi deem it necessary to cancel the following parcel #614130-020 in the name of Sandra P. & Eddie M. Odom and sold to College Investment for reason of erroneous assessment by the County.

WHEREAS the Mayor and Board of Aldermen deem it necessary to refund College Investment \$92.74 and do hereby authorize the City Clerk to issue a warrant for this refund.

SO ORDERED by the Mayor and Board of Aldermen of the City of Petal, Ms on this the 17th day of January, A.D., 1989

THEREUPON Alderman Scott made a motion to adopt the foregoing Order for a partial release of the 1988 tax sale on Parcel #614130-020. Alderman Ratliff seconded the motion.

Those present and voting "AYE": W. H. Campbell
 Reuben Clepper
 R. L. Hullum
 Willie Ratliff
 Leroy Scott

Those present and voting "NAY": None

WHEREAS the proration for the month of December was presented to the Board.

WHEREAS Alderman Clepper made a motion to enter into an Inter-Local Agreement between the City of Petal and Forrest County wherein the City will designate certain streets to be paved by the County, the County will pay for the paving with the City to reimburse the County for the actual cost, upon the approval of the Forrest County Board of Supervisors and the Attorney General's office. Alderman Scott seconded the motion.

SEE

AGREEMENT

FOLLOWING

PAGE

AGREEMENT

THIS AGREEMENT is entered into by and between the CITY OF PETAL, MISSISSIPPI and the FORREST COUNTY BOARD OF SUPERVISORS, each of which is a Governing authority pursuant to Section 31-7-1 of the Mississippi Code of 1972, as amended, to provide an arrangement pursuant to Section 31-7-7 of the Mississippi Code of 1972, as amended for the FORREST COUNTY BOARD OF SUPERVISORS to purchase asphalt, and its installation, to be made available to the CITY OF PETAL, MISSISSIPPI for the use in the CITY OF PETAL, MISSISSIPPI corporate limits.

It is therefore agreed by and between the parties hereto pursuant to the above described applicable Sections of the Mississippi Code concerning public purchases that upon notification of the necessary quantities and specifications relating to the purchase of asphalt, and its installation for the use of the CITY OF PETAL, MISSISSIPPI, the FORREST COUNTY BOARD OF SUPERVISORS, through its appropriate purchasing practices of public purchases, and under its current purchase contracts based on valid bids received and accepted, shall purchase the quantities and amounts so requested to include quantities, labor and installation as appropriate, and that upon being notified of the purchase amounts, the CITY OF PETAL, MISSISSIPPI shall reimburse the FORREST COUNTY BOARD OF SUPERVISORS for all sums so expended in the purchase of said items.

WITNESS THE SIGNATURES of the parties hereto, acting in their official capacity on this, the ___ day of _____, A.D., 1989.

CITY OF PETAL, MISSISSIPPI

Sidney D. Smith
SIDNEY D. SMITH, MAYOR

W. H. Campbell
W. H. CAMPBELL, ALDERMAN

Reuben Clepper
REUBEN CLEPPER, ALDERMAN

R. L. Hullum
R. L. HULLUM, ALDERMAN

Willie H. Ratliff
WILLIE H. RATLIFF, ALDERMAN

Leroy Scott
LEROY SCOTT, ALDERMAN

FORREST COUNTY BOARD OF SUPERVISORS

LYNN CARTLIDGE

DAVID ALLEN

JAMES BOYKIN

MIKE KEENE

HARRY HICKMAN

Those present and voting "AYE": W. H. Campbell
Reuben Clepper
R. L. Hullum
Willie Ratliff
Leroy Scott

Those present and voting "NAY": None

THEREUPON Alderman Clepper made a motion to rescind his motion at the meeting of January 3, 1989 to authorize the City Clerk to advertise for bids for asphalt to overlay certain streets in Petal. Alderman Scott seconded the motion.

Those present and voting "AYE": W. H. Campbell
Reuben Clepper
R. L. Hullum
Willie Ratliff
Leroy Scott

Those present and voting "NAY": None

WHEREAS Alderman Hullum made a motion to change the dates previously submitted for the Fire School for Jimmy Barding from Jan 23 - Feb. 3, 1989 to April 10-21, 1989 and to authorize Christopher Hornick and Jeff Gay to attend Firefighter 1001-11 classes February 27 - March 10, 1989 and to pay their expenses. Alderman Scott seconded the motion.

Those present and voting "AYE": W. H. Campbell
Reuben Clepper
R. L. Hullum
Willie Ratliff
Leroy Scott

Those present and voting "NAY": None

WHEREAS Alderman Hullum made a motion to appoint Tommy Freeman as Civil Defense Coordinator for the City of Petal due to the resignation of Chris Hornick.

Alderman Scott seconded the motion.

Those present and voting "AYE": W. H. Campbell
 Reuben Clepper
 R. L. Hullum
 Willie Ratliff
 Leroy Scott

Those present and voting "NAY": None

WHEREAS Mayor Smith requested the wishes of the Board concerning the tickets for the Chamber of Commerce Banquet set for February 21, 1989 at 7:00 P.M.

THEREUPON Alderman Clepper made a motion for the City to purchase seven tickets for the City Officials. Alderman Hullum seconded the motion.

Those present and voting "AYE": W. H. Campbell
 Reuben Clepper
 R. L. Hullum
 Willie Ratliff
 Leroy Scott

Those present and voting "NAY": None

WHEREAS Mayor Smith stated that Petal's Jr. Miss, Nikki Netterville, will be competing in Meridian the week of January 24-28, 1989 for the title of Mississippi Jr. Miss.

THEREUPON Alderman Campbell made a motion to send Miss Netterville flowers while she represents the City of Petal. Alderman Clepper seconded the motion.

Those present and voting "AYE": W. H. Campbell
 Reuben Clepper
 R. L. Hullum
 Willie Ratliff
 Leroy Scott

Those present and voting "NAY": None

WHEREAS Mayor Smith presented the construction easement from Bank of Mississippi for the inlets on Central Ave.

THEREUPON Alderman Clepper made a motion that the construction easement be accepted and the Bank of Mississippi be paid \$10.00 for the easement. Alderman Scott seconded the motion.

Those present and voting "AYE": W. H. Campbell
 Reuben Clepper
 R. L. Hullum
 Willie Ratliff
 Leroy Scott

Those present and voting "NAY": None

WHEREAS the City Clerk requested permission to attend the seminar in Jackson February 16-17, 1989 sponsored by the Center for Governmental Technology.

THEREUPON Alderman Campbell made a motion to authorize the City Clerk to attend the aforementioned seminar and to pay her expenses. Alderman Ratliff seconded the motion.

Those present and voting "AYE": W. H. Campbell
 Reuben Clepper
 R. L. Hullum
 Willie Ratliff
 Leroy Scott

Those present and voting "NAY": None

WHEREAS Mayor Smith stated that the Farmer's Home Administration is offering a discount purchase program for the prepayment of outstanding FHA debts for 1989.

Mayor Smith stated that this program is for a limited time and presented a proposal from the Mississippi Development Bank for the funding of the necessary bonds which would enable the City to participate in this program and would result in the City saving an approximately \$225,000.

Therebeing no further business the regular meeting of the Mayor and Board of Aldermen was adjourned on this the 17th day of January, A.D., 1989.

Sidney O. Smith

SIDNEY O. SMITH, MAYOR

(SEAL)

ATTEST:

Priscilla C. Daniel
PRISCILLA C. DANIEL
CITY CLERK

BE IT REMEMBERED that there was begun and held the regular meeting of the Mayor and Board of Aldermen of the city of Petal, Mississippi on February 7, 1989 at 7:30 P.M. in the Board Room of said City.

Those present:	Mayor Sidney O. Smith
City Attorney:	Thomas W. Tyner
Aldermen:	W. H. Campbell Reuben Clepper Willie Ratliff Leroy Scott
Others Present:	Mike Waits Harry Hooks and many others

The Mayor declared a quorum present and declated the City Council in session. The invocation was offered by W. H. Campbell.

WHEREAS Alderman Clepper made a motion that the minutes of the regular meeting of January 17, 1989 be accepted as written. Alderman Scott seconded the motion.

Those present and voting "AYE":	W. H. Campbell Reuben Clepper Willie Ratliff Leroy Scott
---------------------------------	---

Those present and voting "NAY":	None
---------------------------------	------

WHEREAS Mayor Smith called for public comment but there was none.

WHEREAS the hour of 7:30 P.M. having arrived, the Mayor and Board of Aldermen proceeded to publicly open and read the sealed bids for the restroom facilities at the City Park. The bids read as follows, to-wit:

Newell Sullivan Const. Co. P.O. Box 16778 Hattiesburg, MS 39401	\$13,900.
Herring Const. Co. P.O. Box 686 Petal, Ms 39465	9,900.
Casablanca Incorporation P.O. Box 17508 Hattiesburg, Ms 39401	\$18,500.
B. W. Sullivan Building Contractor Rt. 6 Box 1415 Hattiesburg, Ms	\$13,700.
Charles Brown Construction Co. P.O. Box 4481 Laurel, Ms 39441	\$12,480.